

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended March 31, 2025 (Based on Japanese GAAP)

May 13, 2025

Company name: Solvvy Inc.
 Stock exchange listing: Tokyo
 Stock code: 7320 URL <https://solvvy.co.jp/>
 Representative: Representative director and president Yoshitaka Adachi
 Senior Executive Officer, General Manager of Administration Headquarters Atsushi Yoshikawa
 Inquiries: TEL 03-6276-0401
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended March 31, 2025 (from July 1, 2024 to March 31, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended March 31, 2025	4,659	31.2	1,047	33.6	1,360	39.2	930	39.6
Nine months ended March 31, 2024	3,551	30.4	784	47.0	976	38.0	666	37.2

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended March 31, 2025	171.27	171.26
Nine months ended March 31, 2024	132.81	132.80

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of March 31, 2025	29,000	5,648	19.4
As of June 30, 2024	24,593	3,005	12.2

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended June 30, 2024	–	0.00	–	15.00	15.00
Year ending June 30, 2025	–	0.00	–		
Year ending June 30, 2025 (Forecast)				28.00	28.00

3. Forecast of consolidated financial results for the year ending June 30, 2025 (from July 1, 2024 to June 30, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	6,900	28.8	1,300	4.8	1,600	5.8	1,176	20.8	212.54

4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended March 31, 2025: Yes
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	5,998,627 shares	As of June 30, 2024	5,118,300 shares
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Number of treasury shares at the end of the period

As of March 31, 2025	238,210 shares	As of June 30, 2024	93,974 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended March 31, 2025	5,432,798 shares	Nine months ended March 31, 2024	5,018,781 shares
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Quarterly consolidated financial statements

Consolidated balance sheets

(Thousands of yen)

	As of June 30, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	2,626,435	3,744,054
Accounts receivable - trade	1,189,582	1,865,358
Securities	178,088	—
Prepaid expenses	684,016	843,693
Advances paid	3,515,034	3,420,464
Other	394,795	724,063
Total current assets	8,587,952	10,597,634
Non-current assets		
Property, plant and equipment	804,327	290,939
Intangible assets		
Goodwill	—	16,951
Other	483,167	474,200
Total intangible assets	483,167	491,151
Investments and other assets		
Investment securities	3,509,787	5,827,499
Investments in capital	200,000	200,020
Guarantee deposits	514,136	2,154
Long-term prepaid expenses	3,821,355	4,257,841
Investment property, net	5,940,958	6,329,106
Other	731,510	1,003,221
Total investments and other assets	14,717,748	17,619,843
Total non-current assets	16,005,242	18,401,934
Deferred assets	517	517
Total assets	24,593,712	29,000,085

(Thousands of yen)

	As of June 30, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	80,550	123,247
Current portion of long-term borrowings	119,480	496,838
Lease liabilities	4,238	4,238
Income taxes payable	337,574	451,371
Unearned revenue	2,146,246	2,345,409
Deposits received	638,884	726,011
Provision for bonuses	236,329	95,657
Provision for bonuses for directors (and other officers)	72,812	—
Other	376,149	284,307
Total current liabilities	4,012,265	4,527,081
Non-current liabilities		
Long-term borrowings	2,379,171	1,822,799
Lease liabilities	9,889	6,710
Long-term unearned revenue	10,508,526	11,870,543
Long-term deposits received	4,572,721	4,795,517
Provision for point card certificates	6,635	9,694
Other	99,237	319,431
Total non-current liabilities	17,576,182	18,824,697
Total liabilities	21,588,447	23,351,779
Net assets		
Shareholders' equity		
Share capital	212,336	212,336
Capital surplus	198,689	2,771,567
Retained earnings	2,594,544	3,359,224
Treasury shares	(187,307)	(700,643)
Total shareholders' equity	2,818,263	5,642,483
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	187,001	(14,886)
Total accumulated other comprehensive income	187,001	(14,886)
Non-controlling interests	—	20,709
Total net assets	3,005,264	5,648,306
Total liabilities and net assets	24,593,712	29,000,085

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended March 31, 2024	Nine months ended March 31, 2025
Net sales	3,551,497	4,659,849
Cost of sales	956,975	1,371,439
Gross profit	2,594,522	3,288,410
Selling, general and administrative expenses	1,810,113	2,240,536
Operating profit	784,408	1,047,873
Non-operating income		
Interest income	30,187	43,537
Dividend income	3,787	8,960
Gain on sale of securities	32,784	43,178
Rental income from investment property	228,455	243,872
Gain on sales of investment property	—	116,196
Other	36,306	42,777
Total non-operating income	331,521	498,522
Non-operating expenses		
Interest expenses	13,283	16,601
Loss on sale of securities	—	11,311
Rent expenses of real estate for investment	125,268	135,815
Other	395	22,624
Total non-operating expenses	138,947	186,352
Ordinary profit	976,982	1,360,044
Extraordinary losses		
Loss on valuation of investment securities	—	5,779
Loss on retirement of non-current assets	—	11,103
Reorganization cost	—	14,416
Total extraordinary losses	—	31,299
Profit before income taxes	976,982	1,328,744
Income taxes	310,393	398,139
Profit	666,589	930,605
Profit attributable to non-controlling interests	—	80
Profit attributable to owners of parent	666,589	930,525

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Nine months ended March 31, 2024	Nine months ended March 31, 2025
Profit	666,589	930,605
Other comprehensive income		
Valuation difference on available-for-sale securities	43,206	(22,552)
Total other comprehensive income	43,206	(22,552)
Comprehensive income	709,795	908,053
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	709,795	907,972
Comprehensive income attributable to non-controlling interests	—	80