

May 14, 2026

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: SERENDIP HOLDINGS Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 7318  
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 Scheduled date of annual general meeting of shareholders: June 25, 2026  
 Scheduled date to commence dividend payments: -  
 Scheduled date to file annual securities report: June 24, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Adjusted EBITDA		Ordinary profit		Profit attributable to owners of parent		Adjusted net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	51,163	103.6	2,189	198.1	4,572	113.8	2,418	229.0	4,147	98.6	1,502	-
March 31, 2025	25,124	27.0	734	53.7	2,138	25.6	735	23.3	2,088	302.5	(33)	-

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥5,597 million [207.2%]  
 For the fiscal year ended March 31, 2025: ¥1,821 million [12.0%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	227.28	222.30	38.6	5.4	4.3
March 31, 2025	115.63	115.60	29.5	2.8	2.9

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥(0) million  
 For the fiscal year ended March 31, 2025: ¥1 million

Note: 1. As of December 1, 2025, we have conducted a stock split at the ratio of 4 shares to 1 common share. With regard to the stock split, net income per share and net income per share adjusted for potential shares are calculated assuming that the stock split occurred at the beginning of the previous fiscal year.

2. Adjusted EBITDA is calculated by adding depreciation and amortization, amortization of goodwill, and acquisition-related expenses to operating income.

3. Adjusted net income is calculated by adding amortization of goodwill and acquisition-related expenses to net income attributable to owners of parent, and subtracting gain on bargain purchase.

#### (2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	57,655	17,063	23.4	741.96
March 31, 2025	32,241	8,132	24.8	442.27

Reference: Equity

As of March 31, 2026: ¥13,486 million  
 As of March 31, 2025: ¥7,989 million

Note: As of December 1, 2025, we have implemented a stock split at the ratio of 4 shares to 1 common share. For the stock split, net assets per share are calculated on the assumption that the stock split occurred at the beginning of the previous fiscal year.

#### (3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	4,526	(3,074)	4,419	13,162
March 31, 2025	292	(4,037)	6,006	6,502

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ended March 31, 2026	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ending March 31, 2027 (Forecast)		0.00		0.00	0.00		-	

## 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	64,000	24.8	3,500	59.3	3,300	40.3	2,200	(46.9)	121.03

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes  
 Newly included: 8 companies (SURTECKARIYA Group (SURTECKARIYA Co., Ltd. and 7 other companies))  
 Excluded: 6 companies (Iwa Co., Ltd., Excell Holdings Co., Ltd., Excell Manufacturing Co., Ltd., Excell Engineering Co., Ltd., Excell Logistics Co., Ltd., TRISYS Inc.)
- (2) Changes in accounting policies, changes in accounting estimates, and restatement  
 (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None  
 (ii) Changes in accounting policies due to other reasons: None  
 (iii) Changes in accounting estimates: None  
 (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	19,062,316 shares
As of March 31, 2025	19,005,460 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	885,540 shares
As of March 31, 2025	939,768 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	18,248,425 shares
Fiscal year ended March 31, 2025	18,059,341 shares

Note: As of December 1, 2025, we have implemented a stock split at the ratio of 4 shares to 1 common share. For the stock split, the number of shares outstanding at the end of the fiscal year, the number of treasury shares at the end of the fiscal year, and the average number of shares during the period are calculated assuming that the stock split occurred at the beginning of the previous fiscal year.

**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Operating revenues		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	1,660	28.3	42	468.7	11	-	(64)	-
March 31, 2025	1,294	50.2	7	105.5	(6)	-	(34)	-

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	(3.54)	-
March 31, 2025	(1.89)	-

Note: As of December 1, 2025, we have implemented a stock split at the ratio of 4 shares to 1 common share. With regard to the stock split, net income per share is calculated assuming that the stock split occurred at the beginning of the previous fiscal year. Net income per share after adjusting for potential shares is not shown because it is a net loss per share, although there are potential shares.

**(2) Non-consolidated financial position**

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	6,396	2,438	37.5	131.89
March 31, 2025	5,966	2,439	40.5	133.86

Reference: Equity

As of March 31, 2026:	¥2,397 million
As of March 31, 2025:	¥2,418 million

Note: As of December 1, 2025, we have implemented a stock split at the ratio of 4 shares to 1 common share. For the stock split, net assets per share are calculated on the assumption that the stock split occurred at the beginning of the previous fiscal year.

While the Company's revenue increased due to an increase in IT consulting projects in the fiscal year under review, there was a discrepancy between the actual figures for the previous fiscal year and the actual figures for the current fiscal year due to an increase in the amount of borrowings due to the proactive execution of M&A.

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.4 "1. Summary of Operating Results (4) Future Outlook" in this section.

# Consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	6,502,528	13,583,533
Notes and accounts receivable - trade, and contract assets	5,100,138	8,544,538
Operational investment securities	180,000	80,000
Merchandise and finished goods	731,693	1,190,183
Work in process	305,820	619,235
Raw materials and supplies	1,963,545	3,141,913
Accounts receivable - other	559,172	584,411
Other	883,090	1,175,308
Allowance for doubtful accounts	(32,086)	(95,025)
<b>Total current assets</b>	<b>16,193,903</b>	<b>28,824,099</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures	7,209,919	21,279,587
Machinery, equipment and vehicles	10,635,809	34,249,448
Tools, furniture and fixtures	10,287,924	14,586,524
Land	3,510,447	9,613,699
Leased assets	470,167	491,316
Construction in progress	2,231,115	881,104
Accumulated depreciation	(23,075,393)	(58,298,820)
<b>Total property, plant and equipment</b>	<b>11,269,990</b>	<b>22,802,860</b>
Intangible assets		
Software	53,970	61,654
Goodwill	1,018,742	890,149
Intangible assets	5,250	-
Other	15,000	32,952
<b>Total intangible assets</b>	<b>1,092,963</b>	<b>984,755</b>
Investments and other assets		
Investment securities	2,421,890	2,974,786
Shares of subsidiaries and associates	23,490	76,804
Long-term prepaid expenses	222,952	384,066
Retirement benefit asset	175,431	661,507
Deferred tax assets	112,615	107,414
Insurance funds	480,987	513,352
Other	250,165	392,966
Allowance for doubtful accounts	(2,569)	(67,363)
<b>Total investments and other assets</b>	<b>3,684,964</b>	<b>5,043,533</b>
<b>Total non-current assets</b>	<b>16,047,918</b>	<b>28,831,150</b>
<b>Total assets</b>	<b>32,241,822</b>	<b>57,655,249</b>

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	3,551,976	7,737,528
Electronically recorded obligations - operating	887,769	1,443,957
Short-term borrowings	2,700,000	5,800,000
Current portion of long-term borrowings	1,196,727	4,022,558
Accounts payable - other	1,617,250	1,239,575
Accrued expenses	394,927	852,017
Advances received	283,972	1,537,976
Income taxes payable	1,012,629	610,217
Accrued consumption taxes	152,121	263,205
Provision for bonuses	547,371	775,972
Provision for product warranties	9,613	6,156
Provision for loss on orders received	29,887	5,841
Notes payable - facilities	368,516	21,816
Other	346,767	444,860
<b>Total current liabilities</b>	<b>13,099,530</b>	<b>24,761,683</b>
Non-current liabilities		
Long-term borrowings	9,312,869	13,011,498
Provision for environmental measures	-	314,400
Provision for retirement benefits for directors (and other officers)	-	137,498
Retirement benefit liability	317,772	784,095
Deferred tax liabilities	1,028,780	1,165,890
Other	350,841	417,010
<b>Total non-current liabilities</b>	<b>11,010,264</b>	<b>15,830,393</b>
<b>Total liabilities</b>	<b>24,109,794</b>	<b>40,592,077</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,142,734	1,164,615
Capital surplus	2,024,733	2,219,115
Retained earnings	3,799,638	7,947,123
Treasury shares	(104,892)	(277,468)
<b>Total shareholders' equity</b>	<b>6,862,214</b>	<b>11,053,385</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	729,039	1,090,640
Remeasurements of defined benefit plans	-	62,926
Foreign currency translation adjustment	398,574	1,279,430
<b>Total accumulated other comprehensive income</b>	<b>1,127,614</b>	<b>2,432,998</b>
Share acquisition rights	20,719	40,794
Non-controlling interests	121,479	3,535,993
<b>Total net assets</b>	<b>8,132,027</b>	<b>17,063,171</b>
<b>Total liabilities and net assets</b>	<b>32,241,822</b>	<b>57,655,249</b>

# Consolidated statement of income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	25,124,596	51,163,634
Cost of sales	20,880,569	43,272,831
Gross profit	4,244,026	7,890,803
Selling, general and administrative expenses	3,509,429	5,700,942
Operating profit	734,596	2,189,860
Non-operating income		
Interest income	6,265	32,931
Dividend income	78,794	89,537
Share of profit of entities accounted for using equity method	1,530	-
Foreign exchange gains	103,050	333,754
Compensation income	128,979	194,139
Other	64,712	137,359
Total non-operating income	383,333	787,723
Non-operating expenses		
Interest expenses	117,465	313,954
Share of loss of entities accounted for using equity method	-	543
Commission of payment outside business	158,933	147,519
Litigation expenses	91,823	47,249
Other	14,605	49,821
Total non-operating expenses	382,826	559,088
Ordinary profit	735,103	2,418,495
Extraordinary income		
Gain on sale of non-current assets	7,629	2,001
Gain on bargain purchase	2,385,457	3,068,987
Subsidy income	-	300,000
Total extraordinary income	2,393,086	3,370,988
Extraordinary losses		
Loss on sale of non-current assets	29	2,053
Impairment losses	286,747	97,064
Loss on retirement of non-current assets	1,750	3,300
Loss on tax purpose reduction entry of non-current assets	6,017	296,121
Loss on valuation of investment securities	-	99,999
Provision of allowance for doubtful accounts	-	82,258
Other	416	-
Total extraordinary losses	294,961	580,798
Profit before income taxes	2,833,229	5,208,685
Income taxes - current	743,032	885,821
Income taxes - deferred	553	30,774
Total income taxes	743,586	916,595
Profit	2,089,642	4,292,089
Profit attributable to non-controlling interests	1,479	144,569
Profit attributable to owners of parent	2,088,163	4,147,520

## Consolidated statement of comprehensive income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	2,089,642	4,292,089
Other comprehensive income		
Valuation difference on available-for-sale securities	(666,402)	361,600
Foreign currency translation adjustment	398,574	880,856
Remeasurements of defined benefit plans, net of tax	-	62,926
Total other comprehensive income	(267,827)	1,305,383
Comprehensive income	1,821,814	5,597,473
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,820,335	5,173,671
Comprehensive income attributable to non-controlling interests	1,479	423,802

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,132,267	2,019,078	1,711,475	(104,819)	4,758,001
Changes during period					
Profit attributable to owners of parent			2,088,163		2,088,163
Purchase of treasury shares				(72)	(72)
Disposal of treasury shares					
Issuance of new shares	10,466	10,455			20,921
Issuance of new shares - exercise of share acquisition rights					-
Change in scope of consolidation					
Change in ownership interest of parent due to transactions with non-controlling interests		(4,800)			(4,800)
Net changes in items other than shareholders' equity					
Total changes during period	10,466	5,655	2,088,163	(72)	2,104,212
Balance at end of period	1,142,734	2,024,733	3,799,638	(104,892)	6,862,214

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	1,395,442	-	-	1,395,442	6,171	-	6,159,616
Changes during period							
Profit attributable to owners of parent							2,088,163
Purchase of treasury shares							(72)
Disposal of treasury shares							
Issuance of new shares							20,921
Issuance of new shares - exercise of share acquisition rights							-
Change in scope of consolidation							
Change in ownership interest of parent due to transactions with non-controlling interests							(4,800)
Net changes in items other than shareholders' equity	(666,402)	-	398,574	(267,827)	14,547	121,479	(131,801)
Total changes during period	(666,402)	-	398,574	(267,827)	14,547	121,479	1,972,411
Balance at end of period	729,039	-	398,574	1,127,614	20,719	121,479	8,132,027

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,142,734	2,024,733	3,799,638	(104,892)	6,862,214
Changes during period					
Profit attributable to owners of parent			4,147,520		4,147,520
Purchase of treasury shares				(200,335)	(200,335)
Disposal of treasury shares		172,513		27,758	200,272
Issuance of new shares	20,890	20,877			41,768

Issuance of new shares - exercise of share acquisition rights	990	990			1,980
Change in scope of consolidation			(35)		(35)
Change in ownership interest of parent due to transactions with non-controlling interests					
Net changes in items other than shareholders' equity					
Total changes during period	21,880	194,381	4,147,485	(172,576)	4,191,170
Balance at end of period	1,164,615	2,219,115	7,947,123	(277,468)	11,053,385

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	729,039	-	398,574	1,127,614	20,719	121,479	8,132,027
Changes during period							
Profit attributable to owners of parent							4,147,520
Purchase of treasury shares							(200,335)
Disposal of treasury shares							200,272
Issuance of new shares							41,768
Issuance of new shares - exercise of share acquisition rights							1,980
Change in scope of consolidation							(35)
Change in ownership interest of parent due to transactions with non-controlling interests							
Net changes in items other than shareholders' equity	361,600	62,926	880,856	1,305,383	20,075	3,414,514	4,739,973
Total changes during period	361,600	62,926	880,856	1,305,383	20,075	3,414,514	8,931,144
Balance at end of period	1,090,640	62,926	1,279,430	2,432,998	40,794	3,535,993	17,063,171

## Consolidated statement of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	2,833,229	5,208,685
Depreciation	1,157,884	2,035,990
Amortization of goodwill	122,249	128,593
Increase (decrease) in provision for bonuses	75,092	(39,855)
Increase (decrease) in retirement benefit liability	20,275	69,763
Increase (decrease) in provision for loss on orders received	19,346	(24,045)
Interest and dividend income	(85,059)	(122,469)
Interest expenses	117,465	313,954
Share of loss (profit) of entities accounted for using equity method	(1,530)	543
Gain on bargain purchase	(2,385,457)	(3,068,987)
Impairment losses	286,747	97,064
Loss (gain) on sale of non-current assets	(7,600)	52
Loss on retirement of non-current assets	1,750	3,300
Loss on tax purpose reduction entry of non-current assets	6,017	296,121
Decrease (increase) in trade receivables	(192,216)	55,464
Decrease (increase) in operational investment securities	519	99,999
Decrease (increase) in inventories	(237,977)	(363,093)
Decrease (increase) in accounts receivable - other	(12,135)	(22,851)
Decrease (increase) in long-term prepaid expenses	2,206	(123,680)
Increase (decrease) in trade payables	(863,027)	339,113
Increase (decrease) in accounts payable - other	(82,552)	(295,411)
Increase (decrease) in accrued expenses	100,408	250,972
Increase (decrease) in advances received	(33,444)	1,253,100
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	(254,745)	67,760
Subsidy income	-	(300,000)
Other, net	(46,593)	(21,063)
Subtotal	540,852	5,839,023
Interest and dividends received	82,040	122,417
Interest paid	(119,801)	(300,965)
Income taxes refund (paid)	(217,515)	(1,437,968)
Subsidies received	7,306	303,548
Net cash provided by (used in) operating activities	292,883	4,526,055

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,395,441)	(3,687,256)
Proceeds from sale of property, plant and equipment	9,569	10,964
Purchase of intangible assets	(15,368)	(22,968)
Payments into time deposits	-	(154,800)
Proceeds from withdrawal of time deposits	-	57,333
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(2,024,112)	-
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	-	700,956
Proceeds from collection of loans receivable	400,000	2,931
Purchase of insurance funds	(2,082)	(54,121)
Proceeds from cancellation of insurance funds	-	86,331
Other, net	(10,013)	(13,784)
Net cash provided by (used in) investing activities	(4,037,449)	(3,074,413)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,300,000	3,100,000
Proceeds from long-term borrowings	6,351,000	8,800,000
Repayments of long-term borrowings	(1,712,524)	(7,929,739)
Proceeds from sale of treasury shares	-	200,272
Purchase of treasury shares	(72)	(200,335)
Repayments of lease liabilities	(46,872)	(55,050)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(100,800)	-
Proceeds from share issuance to non-controlling shareholders	216,000	500,000
Other, net	-	4,077
Net cash provided by (used in) financing activities	6,006,731	4,419,224
Effect of exchange rate change on cash and cash equivalents	286,719	788,938
Net increase (decrease) in cash and cash equivalents	2,548,883	6,659,804
Cash and cash equivalents at beginning of period	3,953,645	6,502,528
Cash and cash equivalents at end of period	6,502,528	13,162,333

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

The Company's reporting segments are the Company's constituent units for which segregated financial information is available and is subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate performance.

The Group has positioned the Manufacturing Business, the Professional Solutions Business, and the Investment Business as core businesses, each of which is a reporting segment. The "Manufacturing Business" is owned by Mitsuiya Industry Co., Ltd., Unicrea Co., Ltd., Tenryu Seiki Co., Ltd., Apex Co., Ltd., Lady Bird Co., Ltd., Excell Group, and Surtech Kariya Group, and the "Professional Solutions Business" is defined by the Company, Serendip Technologies Co., Ltd., and Serendip RoboX Co., Ltd. Serendip Financial Services Co., Ltd. is responsible for the "Investment Business" and is responsible for formulating business strategies and developing business activities at each company.

2. Method of calculating the amount of sales, profits or losses, assets, liabilities and other items for each reporting segment

The accounting methods for the reported business segments are generally the same as those described in the "Fundamental Important Matters for the Preparation of Consolidated Financial Statements."

Earnings for reporting segments are based on operating income, while internal revenues and transfers between segments are based on prevailing market conditions.

3. Information on the amount of sales, profits or losses, assets, liabilities, and other items for each reporting segment.

The previous fiscal year (April 1, 2024 to March 31, 2025)

(Thousands of yen)

	Reportable segments				Adjustment Note: 2.3.4.	Amount recorded in consolidated financial statements (Note)1.
	Manufacturing Business	Professional Solution business	Investment business	Total		
Sales						
Revenues from external customers	23,426,942	1,565,316	132,337	25,124,596	-	25,124,596
Transactions with other segments	3,287	588,735	59,400	651,423	(651,423)	-
Reportable segments	23,430,229	2,154,052	191,737	25,776,019	(651,423)	25,124,596
Segment profit (loss)	702,044	14,720	23,261	740,026	(5,430)	734,596
Segment Assets	27,616,662	4,119,806	554,954	32,291,423	(49,600)	32,241,822
Segment Liabilities	21,671,830	2,451,918	35,647	24,159,395	(49,600)	24,109,794
Other items						
Depreciation	1,120,320	37,396	168	1,157,884	-	1,157,884
Amount of amortization of goodwill	104,935	17,314	-	122,249	-	122,249
Equity Method Investment Income	-	-	1,530	1,530	-	1,530

Note: 1. Segment profit or loss (loss) is adjusted to operating income in the consolidated statements of income.

2. Segment profit or loss (loss) adjustment amount of (5,430) thousand yen is the elimination of inter-segment transactions.

3. The adjustment amount of (49,600) thousand yen for segment assets is the elimination of receivables and liabilities.

4. The adjustment amount of (49,600) thousand yen of segment debt is the elimination of receivables and liabilities.

The current fiscal year (April 1, 2025 to March 31, 2026)

(Thousands of yen)

	Reportable segments				Adjustment Note: 2.3.4.	Amount recorded in consolidated financial statements (Note)1.
	Manufacturing Business	Professional Solution business	Investment business	Total		
Sales						
Revenues from external customers	49,033,843	1,988,465	141,325	51,163,634	-	51,163,634
Transactions with other segments	18,503	783,553	5,000	807,057	(807,057)	-
Reportable segments	49,052,347	2,772,019	146,325	51,970,691	(807,057)	51,163,634
Segment profit (loss)	2,093,903	124,811	(28,854)	2,189,860	(0)	2,189,860
Segment Assets	52,704,552	5,172,967	325,239	58,202,760	(547,510)	57,655,249
Segment Liabilities	38,346,271	2,768,435	24,881	41,139,588	(547,510)	40,592,077
Other items						
Depreciation	2,003,999	31,790	201	2,035,990	-	2,035,990
Amount of amortization of goodwill	112,912	15,680	-	128,593	-	128,593
Equity method investment loss (loss)	-	-	(543)	(543)	-	(543)

Note: 1. Segment profit or loss (loss) is adjusted to operating income in the consolidated statements of income.

2. Segment profit or loss (loss) adjustment amount of (0) thousand yen is the elimination of inter-segment transactions.

3. The adjustment amount of (547,510) thousand yen for segment assets is the elimination of receivables and liabilities.

4. The adjustment amount of segment liabilities of (547,510) thousand yen is the elimination of receivables and liabilities.

4. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant impairment loss on fixed assets)

In the current fiscal year, the Manufacturing Business segment recorded an impairment loss of 97,064 thousand yen on fixed assets. Impairment losses are extraordinary losses and are not included in the above segment profits.

(Significant Negative Goodwill Accrual)

In the current fiscal year, we acquired shares of the Sirtec Karya Group and included them in the scope of consolidation, resulting in a negative gain on goodwill in the Monozukuri Business segment. The amount of negative goodwill accrued as a result of this event was 3,068,987 thousand yen. Negative goodwill gains are extraordinary income and are not included in the above segment profits.