Consolidated Financial Summary
First Quarter of FY2027

(April 1, 2026 – June 30, 2026)

TS TECH Co.,Ltd.

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In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Summary for the Cumulative First Quarter of FY2027 (under IFRS)

August 7, 2026

Company name: TS TECH CO., LTD. Stock exchange listing: Tokyo Stock Exchange
Stock code: 7313 URL: https://www.tstech.co.jp/
Representative: Eiji Toba, Representative Director, President
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Scheduled date of commencement of dividend payment: ―
Preparation of supplementary explanatory material: None
Quarterly results briefing: None

(Amounts of less than one million yen are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Cumulative First Quarter of FY2027 (April 1, 2026 – June 30, 2026)

(1) Consolidated Financial Results (Cumulative Total)

(%: year-on-year change)

	Revenue		Operating income		Income before tax		Net income		Income attributable to owners of parent		Total comprehensive income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First quarter of FY2027	112,845	9.9	1,732	14.1	2,916	23.6	1,375	15.0	1,598	172.0	7,143	–
First quarter of FY2026	102,698	(8.7)	1,517	(39.2)	2,360	(38.1)	1,195	(60.3)	587	(76.2)	(2,830)	–

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
First quarter of FY2027	13.70	–
First quarter of FY2026	4.93	–

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
	Million yen	Million yen	Million yen	%	Yen
First quarter of FY2027	417,288	325,864	311,590	74.7	2,667.90
FY2026	422,709	327,598	309,869	73.3	2,655.61

2. Cash Dividends

	Annual cash dividends per share				
	End of 1Q	End of 2Q	End of 3Q	End of year	Annual
	Yen	Yen	Yen	Yen	Yen
FY2026	―	44.00	–	46.00	90.00
FY2027	―				
FY2027 (forecast)		46.00	–	46.00	92.00

(Note) Revision from the most recent announcement of cash dividends forecasts: No

3. Consolidated Forecasts for FY2027 (April 1, 2026 – March 31, 2027)

(%: year-on-year change)

	Revenue		Operating income		Income before tax		Net income		Income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2027	440,000	(0.5)	13,000	25.9	15,500	0.2	8,500	(12.0)	8,000	12.1	68.47

(Note) Revision from the most recent announcement of consolidated financial forecasts: No

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included — company(ies) Excluded — company(ies)

(2) Changes in accounting policies and accounting estimates

1) Changes in accounting policies required by IFRS: None

2) Changes other than 1): None

3) Changes in accounting estimates: None

(3) Number of shares issued (common stock)

1) Number of shares issued at the end of the term including treasury stock	1Q of FY2027	124,000,000 shares	FY2026	124,000,000 shares
2) Number of treasury stock at the end of the term	1Q of FY2027	7,207,747 shares	FY2026	7,314,847 shares
3) Average number of shares during the term (cumulative)	1Q of FY2027	116,703,448 shares	1Q of FY2026	119,221,916 shares

*Review of the attached consolidated quarterly financial statements by certified public accountants or auditing firms: None

*Explanation regarding the appropriate use of forecasts of financial results and other notes

The consolidated forecasts are projections made by the Company's management based on information available at the time of preparation. For that reason, they involve risks and uncertainties.

Accordingly, we request that readers of this document avoid making investment decisions based exclusively on these forecasts. Please bear in mind the possibility that actual results may differ materially from these forecasts due to various important factors. Please refer to "1. Qualitative Information Concerning Results (3) Qualitative Information Concerning Consolidated Forecasts" on page 4 for the assumptions and other information that form the basis for the operating results forecast.

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1. Qualitative Information Concerning Results

(1) Qualitative Information Concerning Consolidated Financial Results

Revenue for the cumulative first quarter of FY2027 (April 1, 2026 – June 30, 2026) was 112,845 million yen on a consolidated basis, an increase of 10,146 million yen (9.9%) from the same period of the previous year, including the effects of foreign exchange rates (9,096 million yen). Revenue growth was primarily driven by these foreign exchange effects and higher sales to customers other than major customers.

In terms of profit, operating income was 1,732 million yen, an increase of 214 million yen (14.1%) from the same period of the previous year, mainly due to effective control of labor expenses and cost reductions. Income attributable to owners of parent was 1,598 million yen, an increase of 1,010 million yen (172.0%) from the same period of the previous year.

* USD/JPY average exchange rate: 1Q FY2026: ¥144.6 1Q FY2027: ¥159.6
* CNY/JPY average exchange rate: 1Q FY2026: ¥20.0 1Q FY2027: ¥23.5

Operating performance by segment is as follows.

(Japan)

(Unit: Million yen)

	Cumulative First quarter of FY2026	Cumulative First quarter of FY2027	Difference	Change Rate
Revenue	25,379	27,866	2,487	9.8%
Operating income	1,598	2,468	869	54.4%

Main factors for year-on-year change

Revenue: Revenue increased due primarily to higher production for major customers and improvements in the model mix.

Operating income: Operating income increased due primarily to higher revenue and the effects of foreign exchange rates.

(Americas)

(Unit: Million yen)

	Cumulative First quarter of FY2026	Cumulative First quarter of FY2027	Difference	Change Rate
Revenue	61,171	71,216	10,044	16.4%
Operating income	498	990	492	98.7%

Main factors for year-on-year change

Revenue: Despite changes in the model mix, revenue increased due primarily to the effects of foreign exchange rates and higher production for major customers.

Operating income: Operating income increased due primarily to higher revenue and cost reductions.

(China)

(Unit: Million yen)

	Cumulative First quarter of FY2026	Cumulative First quarter of FY2027	Difference	Change Rate
Revenue	13,340	8,345	(4,994)	(37.4)%
Operating income(loss)	1,437	(713)	(2,151)	–%

Main factors for year-on-year change

Revenue Despite the effects of foreign exchange rates, revenue decreased due primarily to lower production for major customers.

Operating income Operating income decreased due primarily to lower revenue.

(Asia and Europe)

(Unit: Million yen)

	Cumulative First quarter of FY2026	Cumulative First quarter of FY2027	Difference	Change Rate
Revenue	10,114	12,143	2,028	20.1%
Operating income(loss)	(284)	513	798	–%

Main factors for year-on-year change

Revenue Revenue increased due primarily to higher sales to customers other than major customers.

Operating income Operating income increased due primarily to higher revenue and effective control of various expenses.

Sales by business segment are as follows:

(Unit: Million yen)

	Cumulative first quarter of FY2026		Cumulative first quarter of FY2027		Difference	Change Rate
		Sales ratio		Sales ratio		
Motorcycles	2,034	2.0 %	2,158	1.9 %	124	6.1 %
Automobiles	94,980	92.5 %	104,670	92.8 %	9,690	10.2 %
(Seats)	86,453	84.2 %	94,880	84.1 %	8,427	9.7 %
(Interior products)	8,526	8.3 %	9,789	8.7 %	1,263	14.8 %
Other businesses	5,684	5.5 %	6,015	5.3 %	331	5.8 %
Total	102,698	100.0 %	112,845	100.0 %	10,146	9.9 %

(2) Qualitative Information Concerning Consolidated Financial Positions

(Assets)

Assets at the end of the first quarter of FY2027 stood at 417,288 million yen, a decrease of 5,421 million yen from the end of the previous consolidated fiscal year. This change was due mainly to decreased trade and other receivables associated with factors such as lower volumes of orders received from major customers and a decrease in cash and cash equivalents resulting from dividend payments, despite the impact of foreign exchange rate change overall to the assets.

(Liabilities)

Liabilities at the end of the first quarter of FY2027 stood at 91,424 million yen, a decrease of 3,687 million yen from the end of the previous consolidated fiscal year. This change was mainly due to lower trade and other payables associated with factors such as lower volumes of orders received from major customers, despite the impact of foreign exchange rate change overall to the liabilities.

(Equity)

Equity at the end of the first quarter of FY2027 stood at 325,864 million yen, a decrease of 1,733 million yen from the end of the previous consolidated fiscal year. This was due mainly to lower retained earnings and non-controlling interest resulting from dividend payments, despite an increase in other components of equity attributable to an increase in differences on translation from foreign operations.

(3) Qualitative Information Concerning Consolidated Forecasts

Taking into account consolidated operating results for the cumulative first quarter as well as the current trend in orders from major customers and foreign exchange rates, the company is keeping the consolidated forecasts announced on May 13, 2026 unchanged.

2. Condensed Quarterly Consolidated Financial Statements and Significant Notes Thereto

(1) Condensed Quarterly Consolidated Statement of Financial Position

(Unit: Million yen)

	FY2026 (As of March 31, 2026)	First quarter of FY2027 (As of June 30, 2026)
Assets		
Current assets		
Cash and cash equivalents	92,602	89,156
Trade and other receivables	64,064	59,810
Other financial assets	18,593	11,027
Inventories	43,959	46,504
Income taxes receivables	2,681	2,902
Other current assets	7,744	9,063
Total current assets	229,644	218,464
Non-current assets		
Property, plant and equipment	102,600	103,001
Intangible assets	11,526	11,378
Investments accounted for using the equity method	20,603	20,816
Other financial assets	43,258	48,451
Defined benefit assets	7,805	7,897
Deferred tax assets	6,916	6,944
Other non-current assets	355	333
Total non-current assets	193,065	198,823
Total assets	422,709	417,288

(Unit: Million yen)

	FY2026 (As of March 31, 2026)	First quarter of FY2027 (As of June 30, 2026)
Liabilities and equity		
Current liabilities		
Trade and other payables	75,340	70,609
Other financial liabilities	1,358	1,400
Income tax payables	817	432
Provisions	222	70
Other current liabilities	7,264	8,128
Total current liabilities	85,002	80,640
Non-current liabilities		
Other financial liabilities	5,035	4,748
Defined benefit liabilities	2,325	2,344
Provisions	124	123
Deferred tax liabilities	1,362	2,265
Other non-current liabilities	1,259	1,302
Total non-current liabilities	10,109	10,783
Total liabilities	95,111	91,424
Equity		
Capital stock	4,700	4,700
Capital surplus	5,404	5,297
Treasury stock	(12,427)	(12,247)
Retained earnings	246,214	242,426
Other components of equity	65,978	71,413
Total equity attributable to owners of parent	309,869	311,590
Non-controlling interests	17,728	14,274
Total equity	327,598	325,864
Total liabilities and equity	422,709	417,288

(2) Condensed Quarterly Consolidated Statements of Income and Comprehensive Income

Condensed Quarterly Consolidated Statement of Income

Consolidated Cumulative First Quarter

(Unit: Million yen)

	Consolidated cumulative First quarter of FY2026 (April 1, 2025 – June 30, 2025)	Consolidated cumulative First quarter of FY2027 (April 1, 2026 – June 30, 2026)
Revenue	102,698	112,845
Cost of sales	(89,756)	(99,542)
Gross profit	12,942	13,302
Selling, general and administrative expenses	(11,444)	(11,894)
Other income	187	426
Other expenses	(167)	(102)
Operating income	1,517	1,732
Finance income	1,206	1,245
Finance costs	(233)	(84)
Share of profit (loss) of investments accounted for using the equity method	(130)	23
Income before tax	2,360	2,916
Income tax expense	(1,164)	(1,541)
Net income	1,195	1,375
Income (loss) attributable to		
Owners of parent	587	1,598
Non-controlling interests	607	(223)
Net income	1,195	1,375
Earnings per share		
Basic earnings per share (yen)	4.93	13.70
Diluted earnings per share (yen)	–	–

Condensed Quarterly Consolidated Statement of Comprehensive Income

Consolidated Cumulative First Quarter

(Unit: Million yen)

	Consolidated cumulative First quarter of FY2026 (April 1, 2025 – June 30, 2025)	Consolidated cumulative First quarter of FY2027 (April 1, 2026 – June 30, 2026)
Net income	1,195	1,375
Other comprehensive income		
Components that will not be reclassified subsequently to net profit or loss		
Remeasurements of defined benefits plans	(6)	(1)
Financial assets measured at fair value through other comprehensive income	495	2,584
Share of other comprehensive income of associates accounted for using the equity method	80	143
Total components that will not be reclassified subsequently to net profit or loss	569	2,726
Components that may be reclassified subsequently to net profit or loss		
Differences on translation from foreign operations	(3,915)	2,794
Share of other comprehensive income of associates accounted for using the equity method	(679)	247
Total components that may be reclassified subsequently to net profit or loss	(4,595)	3,041
Other comprehensive income, net of tax	(4,026)	5,768
Comprehensive income for the period	(2,830)	7,143
Comprehensive income for the period attributable to		
Owners of parent	(2,966)	7,034
Non-controlling interests	136	109
Comprehensive income for the period	(2,830)	7,143

(3) Condensed Quarterly Consolidated Statement of Changes in Equity

Consolidated Cumulative First Quarter of FY2026 (April 1, 2025 – June 30, 2025)

(Unit: Million yen)

	Equity attributable to owners of parent				
	Capital stock	Capital surplus	Treasury stock	Retained earnings	Other components of equity
Balance at the beginning of the fiscal year	4,700	5,403	(26,999)	268,654	54,543
Comprehensive income					
Net income (loss)				587	
Other comprehensive income					(3,554)
Total comprehensive income	–	–	–	587	(3,554)
Transactions with owners, etc.					
Dividends				(5,127)	
Acquisition of treasury stock		(0)	(317)		
Disposal of treasury stock		19	(19)		
Cancellation of treasury stock		(19,347)	19,347		
Share-based payments		53			
Transfer for negative balance of other capital surplus		19,275		(19,275)	
Total transactions with owners, etc.	–	0	19,010	(24,403)	–
Balance at the end of the period	4,700	5,403	(7,988)	244,839	50,988

	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at the beginning of the fiscal year	306,302	19,383	325,686
Comprehensive income			
Net income (loss)	587	607	1,195
Other comprehensive income	(3,554)	(471)	(4,026)
Total comprehensive income	(2,966)	136	(2,830)
Transactions with owners, etc.			
Dividends	(5,127)	(4,311)	(9,439)
Acquisition of treasury stock	(317)		(317)
Disposal of treasury stock	–		–
Cancellation of treasury stock	–		–
Share-based payments	53		53
Transfer for negative balance of other capital surplus	–		–
Total transactions with owners, etc.	(5,392)	(4,311)	(9,703)
Balance at the end of the period	297,943	15,208	313,152

Consolidated Cumulative First Quarter of FY2027 (April 1, 2026 – June 30, 2026)

(Unit: Million yen)

	Equity attributable to owners of parent				
	Capital stock	Capital surplus	Treasury stock	Retained earnings	Other components of equity
Balance at the beginning of the fiscal year	4,700	5,404	(12,427)	246,214	65,978
Comprehensive income					
Net income (loss)				1,598	
Other comprehensive income					5,435
Total comprehensive income	–	–	–	1,598	5,435
Transactions with owners, etc.					
Dividends				(5,386)	
Acquisition of treasury stock					
Disposal of treasury stock		(173)	179		
Cancellation of treasury stock					
Share-based payments		67			
Transfer for negative balance of other capital surplus					
Total transactions with owners, etc.	–	(106)	179	(5,386)	–
Balance at the end of the period	4,700	5,297	(12,247)	242,426	71,413

	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at the beginning of the fiscal year	309,869	17,728	327,598
Comprehensive income			
Net income (loss)	1,598	(223)	1,375
Other comprehensive income	5,435	333	5,768
Total comprehensive income	7,034	109	7,143
Transactions with owners, etc.			
Dividends	(5,386)	(3,563)	(8,950)
Acquisition of treasury stock	–		–
Disposal of treasury stock	5		5
Cancellation of treasury stock	–		–
Share-based payments	67		67
Transfer for negative balance of other capital surplus	–		–
Total transactions with owners, etc.	(5,313)	(3,563)	(8,877)
Balance at the end of the period	311,590	14,274	325,864

(4) Condensed Quarterly Consolidated Statement of Cash Flows

(Unit: Million yen)

	Consolidated cumulative First quarter of FY2026 (April 1, 2025 – June 30, 2025)	Consolidated cumulative First quarter of FY2027 (April 1, 2026 – June 30, 2026)
Cash flows from operating activities		
Income before tax	2,360	2,916
Depreciation and amortization	3,480	3,685
Loss (gain) on disposal of non-current assets	87	(81)
Finance income and finance costs	(1,215)	(1,079)
Share of loss (profit) of investments accounted for using the equity method	130	(23)
Decrease (increase) in trade and other receivables	8,875	5,090
Decrease (increase) in lease receivables	640	350
Decrease (increase) in inventories	(1,614)	(1,968)
Increase (decrease) in trade and other payables	685	(6,132)
Increase or decrease in net defined benefit asset or liability	63	(54)
Increase (decrease) in provisions	(5)	(154)
Others	(4,339)	(2,253)
Subtotal	9,148	294
Interest income received	742	530
Dividend income received	727	837
Interest expenses paid	(60)	(84)
Income taxes paid	(2,515)	(2,308)
Cash flows from operating activities	8,042	(730)
Cash flows from investing activities		
Payments into time deposits	(7,206)	(6,590)
Proceeds from withdrawal of time deposits	18,050	13,031
Purchase of property, plant and equipment	(4,920)	(3,624)
Proceeds from sales of property, plant and equipment	267	540
Purchase of intangible assets	(791)	(316)
Purchase of equity instruments	(1,152)	(8)
Net decrease (increase) in deposits for purchase of equity instruments	(2,202)	–
Payments of loans receivable	(51)	(82)
Collection of loans receivable	44	50
Others	0	3
Cash flows from investing activities	2,036	3,005

(Unit: Million yen)

	Consolidated cumulative First quarter of FY2026 (April 1, 2025 – June 30, 2025)	Consolidated cumulative First quarter of FY2027 (April 1, 2026 – June 30, 2026)
Cash flows from financing activities		
Repayments of lease liabilities	(357)	(410)
Purchase of treasury stock	(317)	–
Net decrease (increase) in deposits for purchase of treasury stock	(682)	–
Cash dividends paid	(5,127)	(5,386)
Cash dividends paid to non-controlling interests	(1,410)	(773)
Cash flows from financing activities	(7,895)	(6,571)
Effect of exchange rate change on cash and cash equivalents	(1,713)	849
Net increase (decrease) in cash and cash equivalents	470	(3,446)
Cash and cash equivalents at the beginning of the period	111,543	92,602
Cash and cash equivalents at the end of the period	112,013	89,156

(5) Notes Concerning Condensed Quarterly Consolidated Financial Statements

(Notes Concerning Going Concern Assumption)

Not applicable.

(Segment Information)

Information about revenue, profits, or losses for reportable segments

Consolidated Cumulative First quarter of FY2026 (April 1, 2025 – June 30, 2025)

(Unit: Million yen)

	Reportable segments					Adjustments	Amounts stated in consolidated F/S
	Japan	Americas	China	Asia and Europe	Total		
Revenue							
External revenue	19,594	60,984	12,727	9,391	102,698	–	102,698
Inter-segment transfer	5,784	187	612	723	7,307	(7,307)	–
Total	25,379	61,171	13,340	10,114	110,006	(7,307)	102,698
Segment profits (losses)	1,598	498	1,437	(284)	3,250	(1,732)	1,517
Finance income and finance costs	–	–	–	–	–	–	972
Share of loss of investments accounted for using the equity method	–	–	–	–	–	–	(130)
Income before tax	–	–	–	–	–	–	2,360

(Notes) 1. Adjustments of (1,732) million yen for segment profits include a deduction of (120) million yen for transactions among segments and operating expenses of (1,612) million yen associated with the administrative division at the parent company headquarters, which could not be allocated.

2. The profit of reportable segments is based on operating income as presented in the condensed quarterly consolidated statement of profit or loss.

Consolidated Cumulative First quarter of FY2027 (April 1, 2026 – June 30, 2026)

(Unit: Million yen)

	Reportable segments					Adjustments	Amounts stated in consolidated F/S
	Japan	Americas	China	Asia and Europe	Total		
Revenue							
External revenue	22,770	71,191	7,530	11,353	112,845	–	112,845
Inter-segment transfer	5,096	24	814	790	6,726	(6,726)	–
Total	27,866	71,216	8,345	12,143	119,571	(6,726)	112,845
Segment profits (losses)	2,468	990	(713)	513	3,259	(1,527)	1,732
Finance income and finance costs	–	–	–	–	–	–	1,161
Share of profit of investments accounted for using the equity method	–	–	–	–	–	–	23
Income before tax	–	–	–	–	–	–	2,916

(Notes) 1. Adjustments of (1,527) million yen for segment profits include a deduction of 131 million yen for transactions among segments and operating expenses of (1,658) million yen associated with the administrative division at the parent company headquarters, which could not be allocated.

2. The profit of reportable segments is based on operating income as presented in the condensed quarterly consolidated statement of profit or loss.