



Consolidated Financial Summary

FY2026

(April 1, 2025 – March 31, 2026)

TS TECH Co.,Ltd.

This document is an English translation of the Japanese language version of the consolidated financial summary that TS TECH Co., Ltd. has produced for reference purposes.

In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



Consolidated Financial Summary for FY2026 (under IFRS)



May 13, 2026

Company name: TS TECH CO., LTD. Stock exchange listing: Tokyo Stock Exchange
 Stock code: 7313 URL: <https://www.tstech.co.jp>
 Representative: Eiji Toba, Representative Director, President
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 Scheduled date of general meeting of shareholders: June 19, 2026
 Scheduled date of commencement of dividend payment: June 4, 2026
 Scheduled date for filing of securities report: June 17, 2026
 Preparation of supplementary explanatory material: Yes Results briefing: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down to the nearest million yen)

1. Consolidated Financial Results for FY2026 (April 1, 2025 - March 31, 2026)

(1) Consolidated Financial Results

(%: year-on-year change)

	Revenue		Operating income		Income before tax		Net income		Income attributable to owners of parent		Total comprehensive income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2026	442,316	(4.0)	10,325	(37.2)	15,461	(22.9)	9,658	(14.6)	7,134	(17.3)	22,668	261.8
FY2025	460,514	4.3	16,428	(6.2)	20,058	(7.8)	11,303	(16.2)	8,630	(15.5)	6,265	(84.8)

	Basic earnings per share	Diluted earnings per share	Return on equity attributable to owners of parent	Ratio of income before tax to total assets	Ratio of operating income to revenue
FY2026	Yen 60.37	Yen —	%	%	%
FY2025	70.69	—	2.3	3.6	2.3
			2.7	4.6	3.6

(Reference) Share of profit (loss) of investments accounted for using the equity method: FY2026 585 million yen FY2025 281 million yen

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
	Million yen	Million yen	Million yen	%	Yen
FY2026	422,709	327,598	309,869	73.3	2,655.61
FY2025	432,366	325,686	306,302	70.8	2,568.48

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of term
	Million yen	Million yen	Million yen	Million yen
FY2026	22,607	(23,719)	(22,716)	92,602
FY2025	28,713	(35,867)	(31,443)	111,543

2. Cash Dividends

	Annual cash dividends per share					Total cash dividends (annual)	Dividends payout ratio (consolidated)	Equity attributable to owners of parent to dividend ratio (consolidated)
	End of 1Q	End of 2Q	End of 3Q	End of year	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2025	—	40.00	—	43.00	83.00	9,973	117.4	3.2
FY2026	—	44.00	—	46.00	90.00	10,611	149.1	3.4
FY2027 (forecast)	—	46.00	—	46.00	92.00		134.4	

3. Consolidated Forecasts for FY2027 (April 1, 2026 - March 31, 2027)

(%: year-on-year change)

	Revenue		Operating income		Income before tax		Net income		Income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2027	440,000	(0.5)	13,000	25.9	15,500	0.2	8,500	(12.0)	8,000	12.1	68.47

*Notes

- (1) Significant changes in the scope of consolidation during the period: : Yes
 Newly included 1 company (Name) CHONGQING TS AUTO PARTS CO., LTD. Excluded 1 company (Name) SUN CHEMICAL INDUSTRY CO., LTD.

For more information, see “3. Consolidated Financial Statements and Major Notes Thereto: (5) Notes Concerning Consolidated Financial Statements: (Significant Changes in the Scope of Consolidation During the Period)” on page 18.

- (2) Changes in accounting principles and estimates
 1) Changes in accounting policies required by IFRS : None
 2) Changes other than 1) : None
 3) Changes in accounting estimates : None

(3) Number of shares issued (common stock)

- 1) Number of shares issued at the end of the term including treasury stock
 2) Number of treasury stock at the end of the term
 3) Average number of shares during the term (cumulative)

FY2026	124,000,000 shares	FY2025	136,000,000 shares
FY2026	7,314,847 shares	FY2025	16,745,436 shares
FY2026	118,173,398 shares	FY2025	122,097,241 shares

(Reference) Non-Consolidated Financial Results

1. Non-Consolidated Financial Results for FY2026 (April 1, 2025 - March 31, 2026)

(1) Non-Consolidated Financial Results (%: year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2026	92,985	0.9	1,104	(0.9)	19,304	65.9	20,714	197.6
FY2025	92,179	24.9	1,114	43.6	11,638	(39.4)	6,961	(54.4)

	Net income per share	Diluted net income per share
	Yen	Yen
FY2026	175.29	—
FY2025	56.96	—

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2026	161,967	141,667	87.5	1,214.10
FY2025	160,604	136,041	84.7	1,140.77

(Reference) Shareholders' equity: FY2026 141,667 million yen FY2025 136,041 million yen

(Note) Financial figures in the non-consolidated financial results are based on Japanese accounting standards.

<Reasons for differences from previous period in non-consolidated results>

Ordinary income and net income increased due to growth in dividends from subsidiaries, which was included in non-operating income.

* This consolidated financial summary is exempt from audits by certified public accountants and auditing firms.

* Explanation regarding the appropriate use of forecasts of financial results and other notes

The consolidated forecasts presented on the previous pages are projections made by management on the basis of information available at the time of preparation.

For that reason, they involve risks and uncertainties. Accordingly, we request that readers of this document avoid making investment decisions based exclusively on these forecasts. Please bear in mind the possibility that the actual results may differ materially from these forecasts due to various important factors. Readers are asked to proceed to “(4) Consolidated Earnings Forecasts for FY2027” on page 6 for assumptions and other information that form the premise for the operating results forecast on the previous page.

Presentation materials used at the briefing on May 13, 2026 can be obtained via the following URL:

(IR information): <https://www.tstech.co.jp/english/ir/>

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1. Operating Performance Overview

(1) Overview of Financial Results

The business environment in FY2026 grew increasingly uncertain, as structural changes in the market accelerated in China and Southeast Asia, against a backdrop of the growing market share of Chinese automakers, and a policy shift in the US, which forced automakers to revise their EV strategies. Coinciding with rising manufacturing costs attributable to inflation, these factors contributed to challenging conditions for the auto industry.

Despite these conditions, TS TECH strived to strengthen its business foundations through efforts including automating production processes and improving logistics in each region, promoting cost-cutting activities in partnership with suppliers, and controlling expenses via streamlining staff. In Japan, the Group completed its consolidation of multiple production facilities in the Saitama area into the Gyoda Plant.

Operations intended to strengthen future earnings got off the ground at new plants in response to automotive seat orders received from new customers in India and China. To prepare for business growth in the Indian market, where automobile demand is expected to grow, we established a joint venture for seat development and parts manufacture with the Krishna Group, a major supplier of automobile seats and other parts for Maruti Suzuki. In these and other ways, we made steady progress on investing in growth in each region.

Revenue in the consolidated fiscal year reached 442,316 million yen on a consolidated basis, a decline of 18,197 million yen (4.0%) from the previous consolidated fiscal year, due primarily to lower production for major customers. Operating income declined by 6,103 million yen (37.2%) year on year to 10,325 million yen, mainly due to the impact of lower revenue and higher expenses, particularly in the Americas, despite continued efforts to further reduce costs. Income attributable to owners of parent fell by 1,496 million yen (17.3%) from the previous consolidated fiscal year to 7,134 million yen.

* USD/JPY average exchange rate... FY2025: ¥152.6 FY2026: ¥150.8

* CNY/JPY average exchange rate... FY2025: ¥21.1 FY2026: ¥21.2

Operating performance by segment is as follows:

(Japan)

(Unit: Million yen)

	FY2025	FY2026	Difference	Change
Revenue	110,467	112,130	1,663	1.5%
Operating income	10,359	9,626	(732)	(7.1)%

Main factors for year-on-year change

Revenue Revenue increased slightly, due primarily to the effects of an improved model mix and higher production for major customers.

Operating income Operating income decreased, due primarily to lower royalties revenue, despite the higher revenue.

(Americas)

(Unit: Million yen)

	FY2025	FY2026	Difference	Change
Revenue	263,555	261,320	(2,234)	(0.8)%
Operating income	6,111	1,466	(4,644)	(76.0)%

Main factors for year-on-year change

- Revenue Revenue decreased slightly, due primarily to the impact of lower production for major customers and foreign exchange fluctuations, despite increased tooling sales.
- Operating income Operating income decreased, due primarily to the impact of lower revenue and higher expenses.

(China)

(Unit: Million yen)

	FY2025	FY2026	Difference	Change
Revenue	70,814	56,150	(14,664)	(20.7)%
Operating income	7,449	6,771	(677)	(9.1)%

Main factors for year-on-year change

- Revenue Revenue decreased, due primarily to the impact of changes to the model mix and lower production for major customers.
- Operating income Operating income decreased, due primarily to the impact of lower revenue, which offset efforts to control costs.

(Asia and Europe)

(Unit: Million yen)

	FY2025	FY2026	Difference	Change
Revenue	45,050	42,478	(2,572)	(5.7)%
Operating income (loss)	(925)	(466)	458	—%

Main factors for year-on-year change

- Revenue Revenue decreased, due primarily to the impact of lower production for major customers, which offset higher sales to other than major customers.
- Operating income Losses narrowed due primarily to the elimination of the impairment loss recorded in the previous period, despite the lower revenue.

Sales by business segment is as follows:

(Unit: Million yen)

	FY2025		FY2026		Difference	Change
		Ratio		Ratio		
Motorcycles	8,203	1.8%	8,903	2.0%	700	8.5%
Automobiles	429,224	93.2%	409,381	92.6%	(19,843)	(4.6)%
(Seats)	393,202	85.4%	373,259	84.4%	(19,942)	(5.1)%
(Interior products)	36,021	7.8%	36,121	8.2%	99	0.3%
Other businesses	23,086	5.0%	24,032	5.4%	945	4.1%
Total	460,514	100.0%	442,316	100.0%	(18,197)	(4.0)%

(2) Overview of Financial Position

Assets, liabilities, and equity

(Assets)

Assets at the end of FY2026 stood at 422,709 million yen, 9,656 million yen lower than at the end of the previous consolidated fiscal year. This change was due mainly to a decrease in cash and cash equivalents due to the impact of the acquisition of treasury stock and payment of dividends as well as a decrease in trade and other receivables due to decreased orders from major customers. These factors more than offset the overall increase in assets attributable to foreign exchange rate fluctuations and other factors.

(Liabilities)

Total liabilities at the end of FY2026 amounted to 95,111 million yen, 11,568 million yen lower than at the end of the previous consolidated fiscal year. This change was due primarily to decreased orders from major customers and the resulting decline in trade and other payables, despite the overall increase in liabilities attributable primarily to the impact of foreign exchange rate fluctuations.

(Equity)

Equity at the end of FY2026 stood at 327,598 million yen, an increase of 1,911 million yen from the end of the previous consolidated fiscal year. This change was primarily due to increases in other equity components attributable to an increase in differences on translation from foreign operations.

(3) Overview of Cash Flows

Cash and cash equivalents (“cash” hereinafter) at the end of FY2026 amounted to 92,602 million yen, 18,941 million yen lower than at the end of the previous consolidated fiscal year.

(Cash flows from operating activities)

Cash flows from operating activities amounted to 22,607 million yen, 6,106 million yen lower year on year. Contributing factors included a difference in the performance of trade and other payables from an increase of 10,054 million yen in the previous fiscal year to a decrease of 9,341 million yen in FY2026 and an increase of 4,691 million yen in income taxes due to expenditures related to the Japan-US advance pricing agreement (APA) on transfer pricing, while the performance of trade and other receivables reversed course from an increase of 3,846 million yen in the previous fiscal year to a decrease of 10,209 million yen in FY2026, and the inventory trend shifted from an increase of 6,458 million yen in the previous fiscal year to a decrease of 66 million yen in FY2026.

(Cash flows from investing activities)

Cash flows used in investing activities stood at 23,719 million yen, a decrease of 12,147 million yen year on year. This reflects various factors, including the change in payments into and proceeds from withdrawal of time deposits from payments of 11,613 million yen to payments of 96 million yen.

(Cash flows from financial activities)

Cash used in financial activities totaled 22,716 million yen, a decrease of 8,726 million yen year on year. Contributing factors included a decrease of 9,999 million yen in expenditures on purchase of treasury stock.

(4) Consolidated Earnings Forecasts for FY2027

The Group's consolidated forecasts for FY2027 are as follows:

(Unit: Million yen)

	FY2027 forecasts	Year-on-year change
Revenue	440,000	(0.5)%
Operating income	13,000	25.9%
Income before tax	15,500	0.2%
Net income	8,500	(12.0)%
Income attributable to owners of parent	8,000	12.1%

Due to current uncertainties about future prospects, the forecasts do not reflect the impacts of factors such as rising crude oil prices resulting from heightened tensions in the Middle East.

The Group has assumed 1 USD = 150.0 yen and 1 CNY = 21.5 yen for its full-year average exchange rates.

2. Basic Policy on the Selection of Accounting Standards

The Group has adopted IFRS (International Financial Reporting Standards) to increase the international comparability of its financial statements in the capital market.

3. Consolidated Financial Statements and Major Notes Thereto

(1) Consolidated Statement of Financial Position

(Unit: Million yen)

	FY2025 (As of March 31, 2025)	FY2026 (As of March 31, 2026)
Assets		
Current assets		
Cash and cash equivalents	111,543	92,602
Trade and other receivables	69,907	64,064
Other financial assets	22,249	18,593
Inventories	41,103	43,959
Income tax receivables	3,952	2,681
Other current assets	6,277	7,744
Total current assets	255,033	229,644
Non-current assets		
Property, plant and equipment	93,780	102,600
Intangible assets	14,240	11,526
Investments accounted for using the equity method	19,565	20,603
Other financial assets	35,001	43,258
Defined benefit assets	9,572	7,805
Deferred tax assets	4,825	6,916
Other non-current assets	347	355
Total non-current assets	177,333	193,065
Total assets	432,366	422,709

(Unit: Million yen)

	FY2025 (As of March 31, 2025)	FY2026 (As of March 31, 2026)
Liabilities and equity		
Current liabilities		
Trade and other payables	78,483	75,340
Other financial liabilities	1,069	1,358
Income tax payables	4,072	817
Provisions	893	222
Other current liabilities	6,617	7,264
Total current liabilities	91,135	85,002
Non-current liabilities		
Other financial liabilities	4,689	5,035
Defined benefit liabilities	2,132	2,325
Provisions	130	124
Deferred tax liabilities	7,305	1,362
Other non-current liabilities	1,286	1,259
Total non-current liabilities	15,544	10,109
Total liabilities	106,679	95,111
Equity		
Capital stock	4,700	4,700
Capital surplus	5,403	5,404
Treasury stock	(26,999)	(12,427)
Retained earnings	268,654	246,214
Other components of equity	54,543	65,978
Total equity attributable to owners of parent	306,302	309,869
Non-controlling interests	19,383	17,728
Total equity	325,686	327,598
Total liabilities and equity	432,366	422,709

(2) Consolidated Statement of Income and Comprehensive Income
Consolidated Statement of Income

(Unit: Million yen)

	FY2025 (April 1, 2024- March 31, 2025)	FY2026 (April 1, 2025- March 31, 2026)
Revenue	460,514	442,316
Cost of sales	(397,547)	(387,874)
Gross profit	62,966	54,441
Selling, general and administrative expenses	(47,074)	(44,204)
Other income	2,453	2,131
Other expenses	(1,916)	(2,044)
Operating income	16,428	10,325
Finance income	4,079	4,837
Finance costs	(731)	(285)
Share of profit (loss) of investments accounted for using the equity method	281	585
Income before tax	20,058	15,461
Income tax expense	(8,755)	(5,803)
Net income	11,303	9,658
Income attributable to:		
Owners of parent	8,630	7,134
Non-controlling interests	2,672	2,524
Net income	11,303	9,658
Earnings per share		
Basic earnings per share (yen)	70.69	60.37
Diluted earnings per share (yen)	—	—

Consolidated Comprehensive Income

	FY2025 (April 1, 2024- March 31, 2025)	FY2026 (April 1, 2025- March 31, 2026)
Net income	11,303	9,658
Other comprehensive income		
Components that will not be reclassified subsequently to net profit or loss		
Remeasurements of defined benefit plans	708	(1,205)
Financial assets measured at fair value through other comprehensive income	(4,793)	143
Share of other comprehensive income of associates accounted for using the equity method	139	323
Total components that will not be reclassified subsequently to net profit or loss	(3,946)	(738)
Components that may be reclassified subsequently to net profit or loss		
Differences on translation from foreign operations	(2,070)	13,292
Share of other comprehensive income of associates accounted for using the equity method	979	457
Total components that may be reclassified subsequently to net profit or loss	(1,091)	13,749
Other comprehensive income, net of tax	(5,037)	13,010
Comprehensive income for the period	6,265	22,668
Comprehensive income for the period attributable to:		
Owners of parent	3,604	18,686
Non-controlling interests	2,661	3,982
Comprehensive income for the period	6,265	22,668

(3) Consolidated Statement of Changes in Equity

FY2025 (April 1, 2024 - March 31, 2025)

(Unit: Million yen)

	Equity attributable to owners of parent				
	Capital stock	Capital surplus	Treasury stock	Retained earnings	Other components of equity
Balance at beginning of the fiscal year	4,700	5,381	(12,434)	269,715	59,569
Comprehensive income					
Net income				8,630	
Other comprehensive income					(5,026)
Total comprehensive income	–	–	–	8,630	(5,026)
Transactions with owners, etc.					
Dividends				(9,691)	
Purchase of treasury stock		(35)	(14,999)		
Disposal of treasury stock		(38)	434		
Cancellation of treasury stock					
Share-based payments		96			
Transfer from negative balance of other capital surplus					
Other		0	0		
Total transactions with owners, etc.	–	21	(14,564)	(9,691)	–
Balance at end of the fiscal year	4,700	5,403	(26,999)	268,654	54,543

	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at beginning of the fiscal year	326,932	21,771	348,703
Comprehensive income			
Net income	8,630	2,672	11,303
Other comprehensive income	(5,026)	(11)	(5,037)
Total comprehensive income	3,604	2,661	6,265
Transactions with owners, etc.			
Dividends	(9,691)	(5,048)	(14,739)
Purchase of treasury stock	(15,035)		(15,035)
Disposal of treasury stock	396		396
Cancellation of treasury stock	–		–
Share-based payments	96		96
Transfer from negative balance of other capital surplus	–		–
Other	0		0
Total transactions with owners, etc.	(24,234)	(5,048)	(29,282)
Balance at end of the fiscal year	306,302	19,383	325,686

FY2026 (April 1, 2025 - March 31, 2026)

(Unit: Million yen)

	Equity attributable to owners of parent				
	Capital stock	Capital surplus	Treasury stock	Retained earnings	Other components of equity
Balance at beginning of the fiscal year	4,700	5,403	(26,999)	268,654	54,543
Comprehensive income					
Net income				7,134	
Other comprehensive income					11,552
Total comprehensive income	–	–	–	7,134	11,552
Transactions with owners, etc.					
Dividends				(10,352)	
Purchase of treasury stock		(2)	(5,019)		
Disposal of treasury stock		(206)	243		
Cancellation of treasury stock		(19,347)	19,347		
Share-based payments		289			
Transfer from negative balance of other capital surplus		19,268		(19,268)	
Other				45	(117)
Total transactions with owners, etc.	–	0	14,571	(29,574)	(117)
Balance at end of the fiscal year	4,700	5,404	(12,427)	246,214	65,978

	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at beginning of the fiscal year	306,302	19,383	325,686
Comprehensive income			
Net income	7,134	2,524	9,658
Other comprehensive income	11,552	1,458	13,010
Total comprehensive income	18,686	3,982	22,668
Transactions with owners, etc.			
Dividends	(10,352)	(5,669)	(16,021)
Purchase of treasury stock	(5,022)		(5,022)
Disposal of treasury stock	36		36
Cancellation of treasury stock	–		–
Share-based payments	289		289
Transfer from negative balance of other capital surplus	–		–
Other	(71)	30	(40)
Total transactions with owners, etc.	(15,119)	(5,638)	(20,757)
Balance at end of the fiscal year	309,869	17,728	327,598

(4) Consolidated Statement of Cash Flows

(Unit: Million yen)

	FY2025 (April 1, 2024- March 31, 2025)	FY2026 (April 1, 2025- March 31, 2026)
Cash flows from operating activities		
Income before tax	20,058	15,461
Depreciation and amortization	14,312	14,447
Impairment loss	1,496	1,575
Loss (gain) on disposal of non-current assets	(1,411)	(1,118)
Finance income and finance costs	(3,397)	(3,151)
Share of loss (profit) of investments accounted for using the equity method	(281)	(585)
Decrease (increase) in trade and other receivables	(3,846)	10,209
Decrease (increase) in lease receivables	1,919	1,326
Decrease (increase) in inventories	(6,458)	66
Increase (decrease) in trade and other payables	10,054	(9,341)
Increase or decrease in net defined benefit asset or liability	(1,188)	1,848
Increase (decrease) in provisions	769	(683)
Other	1,823	2,585
Subtotal	33,850	32,639
Interest income received	2,406	2,057
Dividend income received	1,990	1,706
Interest expenses paid	(668)	(239)
Income taxes paid	(8,864)	(13,556)
Cash flows from operating activities	28,713	22,607
Cash flows from investing activities		
Payments into time deposits	(33,051)	(35,992)
Proceeds from withdrawal of time deposits	21,437	35,896
Purchase of property, plant and equipment	(16,989)	(19,246)
Proceeds from sales of property, plant and equipment	3,197	2,403
Purchase of intangible assets	(6,424)	(2,958)
Purchase of equity instruments	(4,175)	(3,904)
Proceeds from sales of equity instruments	5	210
Payments of loans receivable	(154)	(194)
Collection of loans receivable	277	142
Other	9	(73)
Cash flows from investing activities	(35,867)	(23,719)

	FY2025 (April 1, 2024- March 31, 2025)	FY2026 (April 1, 2025- March 31, 2026)
Cash flows from financial activities		
Repayments of lease liabilities	(1,681)	(1,503)
Purchase of treasury stock	(14,999)	(4,999)
Cash dividends paid	(9,700)	(10,352)
Cash dividends paid to non-controlling interests	(5,061)	(5,861)
Cash flows from financial activities	(31,443)	(22,716)
Effect of exchange rate change on cash and cash equivalents	(615)	4,796
Net increase (decrease) in cash and cash equivalents	(39,211)	(19,032)
Cash and cash equivalents at beginning of period	150,755	111,543
Increase in cash and cash equivalents from newly consolidated subsidiary	–	90
Cash and cash equivalents at end of period	111,543	92,602

(5) Notes Concerning Consolidated Financial Statements

(Notes Concerning Going Concern Assumption)

Not applicable

(Segment Information)

1) Overview of reporting segments

Reporting segments are component units of the Company able to provide financial information. These segments file monthly reports that the Board of Directors uses to decide management resource allocation and evaluate results.

Positioning Japan as its global base, the Company does business through subsidiaries established in various countries. For business administration purposes, it groups companies by region and evaluates business results by each regional group.

Its reporting segments fall into the following categories:

Reporting segment	Countries, regions
Japan	Japan
Americas	US, Canada, Mexico, Brazil
China	China, Hong Kong
Asia and Europe	Thailand, the Philippines, India, Indonesia, Poland

In the reporting segments of “Japan,” “Americas,” and “Asia and Europe,” the Company manufactures and sells products under their coverage that mainly consist of automobile seats, interior products, motorcycle seats, and resin-based products for motorcycles. In the reporting segment of “China,” the Company engages primarily in the manufacture and sale of automobile seats and interior products.

2) Accounting methods for revenue, profits or losses and other items for reporting segments

The Company decides the price of transactions carried out among its segments by considering market prices and gross costs, and through price negotiations.

3) Information about revenue, profits or losses, and other items for reporting segments

FY2025 (April 1, 2024 - March 31, 2025)

(Unit: Million yen)

	Reporting segments					Adjustments	Amounts stated in consolidated F/S
	Japan	Americas	China	Asia and Europe	Total		
Revenue							
External revenue	87,995	262,345	68,019	42,153	460,514	–	460,514
Inter-segment transfer	22,471	1,210	2,794	2,897	29,373	(29,373)	–
Total	110,467	263,555	70,814	45,050	489,887	(29,373)	460,514
Segment profit (loss)	10,359	6,111	7,449	(925)	22,994	(6,566)	16,428
Finance income and finance costs	–	–	–	–	–	–	3,347
Share of profit of investments accounted for using the equity method	–	–	–	–	–	–	281
Income before tax	–	–	–	–	–	–	20,058

(Notes) 1. Adjustments of (6,566) million yen for segment profits include a deduction of (259) million yen for transactions among segments; operating expenses of (6,306) million yen associated with the administration division of the headquarters of the parent company, which could not be allocated.

2. Segment profit (loss) is adjusted to operating income in the consolidated statements of income.

Other important items

(Unit: Million yen)

	Reporting segments					Adjustments	Amounts stated in consolidated F/S
	Japan	Americas	China	Asia and Europe	Total		
Depreciation and amortization	4,594	5,705	2,184	1,844	14,329	(16)	14,312
Impairment loss	–	–	9	1,487	1,496	–	1,496
Capital payments	6,330	11,588	1,597	2,138	21,654	–	21,654

(Note) The adjustment for depreciation is a deduction for transactions between segments.

FY2026 (April 1, 2025 - March 31, 2026)

(Unit: Million yen)

	Reporting segments					Adjustments	Amounts stated in consolidated F/S
	Japan	Americas	China	Asia and Europe	Total		
Revenue							
External revenue	88,812	260,815	53,541	39,146	442,316	–	442,316
Inter-segment transfer	23,317	504	2,608	3,331	29,762	(29,762)	–
Total	112,130	261,320	56,150	42,478	472,079	(29,762)	442,316
Segment profit (loss)	9,626	1,466	6,771	(466)	17,398	(7,073)	10,325
Finance income and finance costs	–	–	–	–	–	–	4,551
Share of loss of investments accounted for using the equity method	–	–	–	–	–	–	585
Income before tax	–	–	–	–	–	–	15,461

(Notes) 1. Adjustments of (7,073) million yen for segment profits include a deduction of (288) million yen for transactions among segments; operating expenses of (6,784) million yen associated with the administration division of the headquarters of the parent company, which could not be allocated.

2. Segment profit (loss) is adjusted to operating income in the consolidated statements of income.

Other important items

(Unit: Million yen)

	Reporting segments					Adjustments	Amounts stated in consolidated F/S
	Japan	Americas	China	Asia and Europe	Total		
Depreciation and amortization	4,722	5,771	2,092	1,867	14,454	(6)	14,447
Impairment loss	–	1,537	37	–	1,575	–	1,575
Capital payments	6,971	11,533	469	2,254	21,228	–	21,228

(Note) The adjustment for depreciation is a deduction for transactions between segments.

4) Information related to products and services

FY2025 (April 1, 2024 - March 31, 2025)

As revenues from external customers in a single product/service category account for the majority of revenue in consolidated statements of income, segment information by products and services is omitted.

FY2026 (April 1, 2025 - March 31, 2026)

As revenues from external customers in a single product/service category account for the majority of revenue in consolidated statements of income, segment information by products and services is omitted.

5) Information according to region

Revenue

(Unit: Million yen)

	FY2025 (April 1, 2024- March 31, 2025)	FY2026 (April 1, 2025- March 31, 2026)
Japan	85,025	88,251
US	175,198	176,700
Canada	70,007	64,903
China	68,391	53,965
Other	61,891	58,495
Total	460,514	442,316

(Note) Revenue is based on customers' locations and is categorized into countries or regions.

Non-current assets (excluding financial instruments, deferred tax assets, assets concerning retirement benefits, and rights arising from insurance contracts)

(Unit: Million yen)

	FY2025 (As of March 31, 2025)	FY2026 (As of March 31, 2026)
Japan	45,448	43,780
US	24,912	28,664
Other	37,660	41,681
Total	108,021	114,126

6) Information according to major customers

(Unit: Million yen)

	FY2025 (April 1, 2024- March 31, 2025)	FY2026 (April 1, 2025- March 31, 2026)
Honda Motor Co., Ltd. Group	400,373	382,124

(Note) Revenue for the Japan, Americas, China, and Asia and Europe segments is recorded.

(Significant changes in the scope of consolidation during the period)

The Group merged its consolidated subsidiary TS PARTS & SERVICE CO., LTD. with SUN CHEMICAL INDUSTRY CO., LTD. in this consolidated fiscal year. As a result, SUN CHEMICAL INDUSTRY CO., LTD. is excluded from the scope of consolidation effective this consolidated fiscal year.

The nonconsolidated subsidiary CHONGQING TS AUTO PARTS CO., LTD. is included in the scope of consolidation effective this consolidated fiscal year.

(Per Share Information)

Basic earnings per share and the basis for estimation are outlined below.

Latent common stock that has a dilution effect is not included.

	FY2025 (April 1, 2024- March 31, 2025)	FY2026 (April 1, 2025- March 31, 2026)
Income attributable to owners of parent (million yen)	8,630	7,134
Average number of common stock for the period (1,000 shares)	122,097	118,173
Basic earnings per share (yen)	70.69	60.37

(Subsequent Events)

Not applicable