



February 10, 2026

Company name	SHIMANO INC.
Representative	Taizo Shimano, President (Code 7309 Tokyo Stock Exchange, Prime)
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Notice Concerning Establishment of Limit for Purchase of Treasury Stock
(Acquisition of Treasury Stock in Accordance with the Provisions of the Articles of
Incorporation Pursuant to Article 165, Paragraph 2 of the Companies Act)

SHIMANO INC. (the “Company”) hereby announces that at a meeting of its Board of Directors held on February 10, 2026, it has resolved to establish a limit for the acquisition of treasury stock pursuant to Article 156 of the Companies Act as applied pursuant to Article 165, Paragraph 3 of the said act following the deemed replacement of terms, as follows.

1. Reason for Conducting the Acquisition of Treasury Stock

The Company has established a treasury stock purchase limit in order to enhance shareholder returns, improve capital efficiency, and to execute flexible capital policy.

2. Details of Matters Concerning the Acquisition

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| (1) Class of shares to be repurchased | Common stock of the Company |
| (2) Total number of repurchasable shares | 2,950,000 shares (maximum)
(Percentage of total shares issued and outstanding (excluding treasury stock): 3.4%) |
| (3) Total share repurchase amount | 50,000,000,000 yen (maximum) |
| (4) Treasury stock acquisition period | February 12, 2026 to January 31, 2027 |
| (5) Acquisition method | a. Purchase through Off-auction Own Share Repurchase Trading (ToSTNeT-3) on the Tokyo Stock Exchange
b. Market purchase on the Tokyo Stock Exchange |
| (6) Other necessary matters | All decisions regarding necessary matters other than (1) through (5) shall be made at the discretion of the Chairman or the President of the Company. |

(Reference) Treasury stock held as of January 31, 2026

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|-----------------------------------|-------------------|
| (1) Total number of shares issued | 86,530,000 shares |
| (2) Number of treasury shares | 64,521 shares |

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