



November 18, 2025

Company name	SHIMANO INC.
Representative	Taizo Shimano, President (Code 7309 Tokyo Stock Exchange, Prime)
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**Notice Concerning Cancellation of Treasury Stock**  
**(Cancellation of Treasury Stock in Accordance with Article 178 of the Companies Act)**

SHIMANO INC. (the “Company”) hereby announces that at a meeting of its Board of Directors held today, it has resolved to cancel treasury stock pursuant to Article 178 of the Companies Act, as below.

1. Class of shares to be cancelled	Common stock of the Company
2. Number of shares to be cancelled	1,180,000 shares (Percentage of total shares issued and outstanding prior to cancellation: 1.35%)
3. Total number of shares issued following cancellation	86,530,000 shares (87,710,000 shares prior to cancellation)
4. Scheduled date of cancellation	November 26, 2025

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