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Consolidated Financial Results for the Nine Months Ended December 31, 2025 (under IFRS)

February 4, 2026

Company name: **F.C.C. CO., LTD.**
Listing: Tokyo Stock Exchange
Securities code: 7296
URL: <https://www.fcc-net.co.jp/>
Representative: Yoshitaka Saito, President and Representative Director
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Scheduled date to commence dividend payments: —

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Millions of yen with fractional amounts rounded, unless otherwise noted)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before income taxes		Profit		Profit attributable to owners of parent		Total comprehensive income	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	190,615	0.5	13,916	(11.4)	15,765	(13.3)	12,277	(7.4)	12,243	(7.4)	21,252	25.3
December 31, 2024	189,754	6.9	15,700	31.4	18,189	23.4	13,264	24.6	13,223	26.7	16,968	(4.3)

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	252.81	—
December 31, 2024	268.84	—

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
December 31, 2025	256,843	198,531	197,250	76.8	4,072.48
March 31, 2025	246,208	185,444	184,221	74.8	3,804.37

2. Cash dividends

	Annual cash dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	101.00	—	101.00	202.00
Fiscal year ending March 31, 2026	—	67.00			
Fiscal year ending March 31, 2026 (Forecast)			—	67.00	134.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of dividends at the end of the second quarter of the fiscal year ended March 31, 2025

Ordinary dividend 38.0 yen, Commemorative dividend 63.0 yen

Breakdown of year-end dividend for the fiscal year ended March 31, 2025

Ordinary dividend 38.0 yen, Commemorative dividend 63.0 yen

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before income taxes		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	252,000	(1.8)	17,000	(1.9)	18,000	(10.2)	12,900	(18.9)	12,800	(19.3)	264.29

Note: Revisions to the consolidated earnings forecast most recently announced: Yes

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
 Newly included: None
 Excluded: None

- (2) Changes in accounting policies and changes in accounting estimates

- a. Changes in accounting policies required by IFRS: None
 b. Changes in accounting policies other than the above: None
 c. Changes in accounting estimates: None

- (3) Number of shares issued (ordinary shares)

- a. Total number of shares issued at the end of the period (including treasury shares)

As of December 31, 2025	52,056,530 shares
As of March 31, 2025	52,056,530 shares

- b. Number of treasury shares at the end of the period

As of December 31, 2025	3,621,472 shares
As of March 31, 2025	3,632,850 shares

- c. Average number of shares during the period (cumulative from the beginning of the fiscal year)

For the nine months ended December 31, 2025	48,430,483 shares
For the nine months ended December 31, 2024	49,188,470 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- * Proper use of earnings forecasts, and other special matters

Caution regarding forward-looking statements

The forward-looking statements including earnings forecasts contained in these materials are based on information currently available to the Company and certain assumptions deemed reasonable by the Company, and are not intended as the Company's commitment to achieve such forecasts. Actual business and other results may differ significantly from these forecasts due to a wide range of factors.

How to obtain supplementary results briefing material on consolidated financial results

For supplementary materials for financial results, "References Summary of FY2026 Third Quarter Financial Results (Consolidated)" is attached to this quarterly financial report.

Condensed quarterly consolidated financial statements

(1) Condensed quarterly consolidated statement of financial position

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and cash equivalents	68,496	69,761
Trade and other receivables	43,473	40,285
Other financial assets	13,181	9,739
Inventories	32,775	35,751
Other current assets	4,987	6,219
Total current assets	162,913	161,757
Non-current assets		
Property, plant and equipment	60,229	65,443
Goodwill and intangible assets	2,456	2,549
Investments accounted for using the equity method	113	104
Other financial assets	16,709	22,382
Deferred tax assets	2,992	3,757
Other non-current assets	793	846
Total non-current assets	83,294	95,085
Total assets	246,208	256,843

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	27,258	25,797
Borrowings	3,000	3,000
Other financial liabilities	367	366
Income taxes payable	1,471	1,439
Provisions	7,358	7,953
Other current liabilities	9,060	8,040
Total current liabilities	48,517	46,597
Non-current liabilities		
Other financial liabilities	1,830	873
Defined benefit liability	2,899	3,004
Provisions	14	14
Deferred tax liabilities	6,730	7,017
Other non-current liabilities	771	802
Total non-current liabilities	12,246	11,714
Total liabilities	60,764	58,311
Equity		
Issued capital	4,175	4,175
Retained earnings	156,211	160,335
Treasury shares	(7,312)	(7,301)
Other components of equity	31,146	40,041
Total equity attributable to owners of parent	184,221	197,250
Non-controlling interests	1,222	1,280
Total equity	185,444	198,531
Total liabilities and equity	246,208	256,843

(2) Condensed quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Revenue	189,754	190,615
Cost of sales	(154,467)	(155,790)
Gross profit	35,286	34,824
Selling, general and administrative expenses	(19,916)	(20,784)
Other income	658	746
Other expense	(327)	(869)
Operating profit	15,700	13,916
Finance income	2,704	2,373
Finance costs	(213)	(517)
Share of profit (loss) of investments accounted for using equity method	(2)	(7)
Profit before income taxes	18,189	15,765
Income tax expense	(4,925)	(3,488)
Profit	13,264	12,277
Profit attributable to		
Owners of parent	13,223	12,243
Non-controlling interests	40	33
Profit	13,264	12,277
Earnings per share		
Basic earnings per share (Yen)	268.84	252.81
Diluted earnings per share (Yen)	—	—

(3) Condensed quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	13,264	12,277
Other comprehensive income		
Components that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	5	12
Changes in the fair value of financial assets measured at fair value through other comprehensive income	(1,278)	1,605
Total	(1,273)	1,617
Components that may be reclassified to profit or loss		
Exchange differences of foreign operations	4,980	7,387
Share of other comprehensive income of associates accounted for using equity method	(3)	(29)
Total	4,977	7,358
Total other comprehensive income	3,703	8,975
Comprehensive income	16,968	21,252
Comprehensive income attributable to		
Owners of parent	16,929	21,150
Non-controlling interests	39	101
Comprehensive income	16,968	21,252

(4) Condensed quarterly consolidated statement of changes in equity
Nine months ended December 31, 2024

	Equity attributable to owners of parent					
	Issued capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	
					Exchange differences of foreign operations	Changes in the fair value of financial assets measured at fair value through other comprehensive income
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Balance as of April 1, 2024	4,175	—	149,324	(4,694)	28,280	8,235
Profit	—	—	13,223	—	—	—
Other comprehensive income	—	—	—	—	4,968	(1,268)
Total comprehensive income	—	—	13,223	—	4,968	(1,268)
Purchase of treasury shares	—	—	—	(3,799)	—	—
Cancellation of treasury shares	—	(1,010)	—	1,010	—	—
Share-based payment transactions	—	7	—	24	—	—
Dividends	—	—	(7,155)	—	—	—
Transfer from retained earnings to capital surplus	—	1,002	(1,002)	—	—	—
Transfer from other components of equity	—	—	5	—	—	—
Total transactions with the owners	—	—	(8,152)	(2,764)	—	—
Balance as of December 31, 2024	4,175	—	154,395	(7,459)	33,248	6,967

	Equity attributable to owners of parent			Non-controlling interests	Total equity
	Other components of equity		Total		
	Remeasurements of defined benefit plans	Total			
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Balance as of April 1, 2024	—	36,515	185,322	1,280	186,602
Profit	—	—	13,223	40	13,264
Other comprehensive income	5	3,705	3,705	(1)	3,703
Total comprehensive income	5	3,705	16,929	39	16,968
Purchase of treasury shares	—	—	(3,799)	—	(3,799)
Cancellation of treasury shares	—	—	—	—	—
Share-based payment transactions	—	—	32	—	32
Dividends	—	—	(7,155)	(54)	(7,210)
Transfer from retained earnings to capital surplus	—	—	—	—	—
Transfer from other components of equity	(5)	(5)	—	—	—
Total transactions with the owners	(5)	(5)	(10,922)	(54)	(10,977)
Balance as of December 31, 2024	—	40,216	191,328	1,264	192,593

Nine months ended December 31, 2025

	Equity attributable to owners of parent					
	Issued capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	
					Exchange differences of foreign operations	Changes in the fair value of financial assets measured at fair value through other comprehensive income
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Balance as of April 1, 2025	4,175	—	156,211	(7,312)	25,100	6,045
Profit	—	—	12,243	—	—	—
Other comprehensive income	—	—	—	—	7,300	1,593
Total comprehensive income	—	—	12,243	—	7,300	1,593
Purchase of treasury shares	—	—	—	(0)	—	—
Cancellation of treasury shares	—	—	—	—	—	—
Share-based payment transactions	—	3	—	11	—	—
Dividends	—	—	(8,135)	—	—	—
Transfer from retained earnings to capital surplus	—	(3)	3	—	—	—
Transfer from other components of equity	—	—	12	—	—	—
Total transactions with the owners	—	—	(8,119)	10	—	—
Balance as of December 31, 2025	4,175	—	160,335	(7,301)	32,401	7,639

	Equity attributable to owners of parent			Non-controlling interests	Total equity
	Other components of equity		Total		
	Remeasurements of defined benefit plans	Total			
	Millions of yen	Millions of yen			
Balance as of April 1, 2025	—	31,146	184,221	1,222	185,444
Profit	—	—	12,243	33	12,277
Other comprehensive income	12	8,907	8,907	68	8,975
Total comprehensive income	12	8,907	21,150	101	21,252
Purchase of treasury shares	—	—	(0)	—	(0)
Cancellation of treasury shares	—	—	—	—	—
Share-based payment transactions	—	—	15	—	15
Dividends	—	—	(8,135)	(43)	(8,179)
Transfer from retained earnings to capital surplus	—	—	—	—	—
Transfer from other components of equity	(12)	(12)	—	—	—
Total transactions with the owners	(12)	(12)	(8,121)	(43)	(8,165)
Balance as of December 31, 2025	—	40,041	197,250	1,280	198,531

(5) Condensed quarterly consolidated statement of cash flows

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Cash flows from (used in) operating activities		
Profit before income taxes	18,189	15,765
Depreciation and amortization expense	9,182	8,434
Impairment losses	—	61
Finance income and finance costs	(2,531)	(2,396)
Share of loss (profit) in investments accounted for using the equity method	2	7
Loss (gain) on sales and retirement of non-current assets	(63)	72
Decrease (Increase) in inventories	(1,304)	(1,362)
Decrease (Increase) in trade and other receivables	1,952	5,063
Increase (decrease) in trade and other payables	(262)	(1,205)
Increase (decrease) in defined benefit liability	192	13
Increase (decrease) in provisions	2,320	594
Other	(1,119)	(3,947)
Subtotal	26,557	21,101
Interest and dividend income received	2,606	2,384
Interest expenses paid	(17)	(37)
Income taxes paid	(6,144)	(5,982)
Income taxes refund and interest on refund received	4	5
Net cash flows from (used in) operating activities	23,005	17,470
Cash flows from (used in) investing activities		
Payments into time deposits	(13,125)	(12,828)
Proceeds from withdrawal of time deposits	2,875	15,168
Purchase of property, plant and equipment	(10,867)	(10,592)
Proceeds from sales of property, plant and equipment	172	76
Purchase of intangible assets	(294)	(749)
Payments of loans receivable	(56)	(56)
Collection of loans receivable	64	64
Purchase of investments	(316)	(2,214)
Proceeds from sale and redemption of investments	—	10
Other	(70)	35
Net cash flows from (used in) investing activities	(21,617)	(11,085)
Cash flows from (used in) financing activities		
Net increase (decrease) in short-term borrowings	(3,100)	—
Repayments of lease liabilities	(413)	(402)
Purchase of treasury shares	(3,799)	(0)
Cash dividends paid	(7,145)	(8,124)
Cash dividends paid to non-controlling shareholders	(54)	(43)
Net cash flows from (used in) financing activities	(14,513)	(8,571)
Net increase (decrease) in cash and cash equivalents	(13,126)	(2,186)
Cash and cash equivalents at beginning of period	82,028	68,496
Effect of exchange rate change on cash and cash equivalents	3,156	3,451
Cash and cash equivalents at end of period	72,059	69,761

(Segment information)**(1) Overview of reportable segments**

The Group's reportable segments are components of the Group for which discrete financial information is available, and whose operating results are regularly reviewed by the Board of Directors to make decisions about managerial resources to be allocated to the segments and assess their performances. In the Group, the Head of business operation of motorcycles business and the Head of business operation of automobiles business develop domestic and overseas comprehensive strategies and build operations in the motorcycle business and the automobile business, respectively. The Head of business strategy performs the same role for the non-mobility business. Thus the Group has three reportable segments: the "motorcycles business," the "automobiles business," and the "non-mobility business." The motorcycles business manufactures clutches for motorcycles, scooters and ATVs and other products, while developing new businesses in the EV/CASE area. The automobile business manufactures clutches for manual and automatic transmission automobiles and other products, while developing new businesses in the EV/CASE area. The non-mobilities business develops new businesses, primarily in the environmental and energy sectors.

(2) Revenue and performance for reportable segments

Nine months ended December 31, 2024

	Reportable segments				Consolidated
	Motorcycles business	Automobiles business	Non-mobility business	Total	
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	
Revenue					
External revenue	89,551	100,141	61	189,754	189,754
Intersegment revenue	—	—	—	—	—
Total	89,551	100,141	61	189,754	189,754
Depreciation and amortization expense	(3,939)	(5,157)	(85)	(9,182)	(9,182)
Other profit (loss)	(75,209)	(87,466)	(2,195)	(164,871)	(164,871)
Operating profit (loss)	10,402	7,518	(2,219)	15,700	15,700
Finance income					2,704
Finance costs					(213)
Share of profit (loss) in investments accounted for using the equity method					(2)
Profit before income taxes					18,189

Nine months ended December 31, 2025

	Reportable segments				Consolidated
	Motorcycles business	Automobiles business	Non-mobility business	Total	
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	
Revenue					
External revenue	90,929	99,596	89	190,615	190,615
Intersegment revenue	—	—	—	—	—
Total	90,929	99,596	89	190,615	190,615
Depreciation and amortization expense	(3,875)	(4,445)	(113)	(8,434)	(8,434)
Other profit (loss)	(78,579)	(87,843)	(1,841)	(168,264)	(168,264)
Operating profit (loss)	8,474	7,308	(1,865)	13,916	13,916
Finance income					2,373
Finance costs					(517)
Share of profit (loss) in investments accounted for using the equity method					(7)
Profit before income taxes					15,765

Notes: Other profit (loss) includes ¥61 million of impairment loss (¥61 million for the motorcycles business).

(References)

Summary of FY2026 Third Quarter Financial Results <Consolidated>

February 4, 2026

F.C.C. CO., LTD.

(Millions of yen)

	Fiscal Year Ended March 2025 3rd Quarter Result (Apr.2024-Dec.2024)	Fiscal Year Ended March 2026 3rd Quarter Result (Apr.2025-Dec.2025)	Fiscal Year Ended March 2025 Result (Apr.2024-Mar.2025)	Fiscal Year Ending March 2026 Forecast [Feb.4,2026] (Apr.2025-Mar.2026)	Fiscal Year Ending March 2026 Previous Forecast [Nov 5,2025] (Apr.2025-Mar.2026)
Revenue	189,754	190,615	256,619	252,000	244,000
Operating profit 〈Margin〉	15,700 8.3%	13,916 7.3%	17,329 6.8%	17,000 6.7%	16,000 6.6%
Profit before income taxes 〈Margin〉	18,189 9.6%	15,765 8.3%	20,052 7.8%	18,000 7.1%	17,000 7.0%
Profit attributable to owners of parent 〈Margin〉	13,223 7.0%	12,243 6.4%	15,859 6.2%	12,800 5.1%	12,800 5.2%
FX (Average exchange rate)					
USD	¥152.57	¥148.75 円	¥152.58	¥148.81	¥145.52
MXN	¥8.18	¥7.92 円	¥8.00	¥8.00	¥7.78
THB	¥4.34	¥4.58 円	¥4.38	¥4.60	¥4.47
IDR	¥0.0096	¥0.0090 円	¥0.0095	¥0.0090	¥0.0088
INR	¥1.82	¥1.70 円	¥1.81	¥1.70	¥1.67
CNY	¥21.16	¥20.78 円	¥21.11	¥20.85	¥20.30
BRL	¥27.66	¥27.08 円	¥27.27	¥27.29	¥26.75
NTD	¥4.72	¥4.86 円	¥4.70	¥4.86	¥4.79
PHP	¥2.64	¥2.60 円	¥2.64	¥2.58	¥2.54
VND	¥0.00607	¥0.00570 円	¥0.00606	¥0.00570	¥0.00557
Capital Expenditures	11,346	12,093	16,409	20,490	21,300
Depreciation	8,768	7,946	11,588	10,810	10,940
R&D	6,453	6,295	8,490	8,900	9,500

Analysis of Operating Profit Variance (YoY)		Fiscal Year Ended March 2026 3rd Quarter Result (Apr.2025-Dec.2025)		Fiscal Year Ending March 2026 Forecast [Feb.4,2026] (Apr.2025-Mar.2026)	Fiscal Year Ending March 2026 Previous Forecast [Nov 5,2025] (Apr.2025-Mar.2026)
Revenue, model mix		+1,782		(1,800)	(2,400)
Depreciation		+594		+500	+200
R&D Expenses		+158		(400)	(1,000)
SGA*		(1,303)		+3,700	+4,900
Foreign Exchange rates		(978)		(1,200)	(1,900)
US tariff impact		(1,583)		(1,300)	(1,500)
Others		(454)		+170	+370
Total		(1,784)		(330)	(1,330)

* Includes product warranty (quality related) expenses.

Caution regarding forward-looking statements

The forward-looking statements including earnings forecasts contained in these materials are based on information currently available to the Company and certain assumptions deemed reasonable by the Company and are not intended as the Company's commitment to achieve such forecasts.

Actual business and other results may differ significantly from these forecasts due to a wide range of factors.