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(Securities Code: 7291)

Date of sending by postal mail: June 11, 2024

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To Our Shareholders:

Hirohisa Nagano
President and Representative Director
NIHON PLAST CO., LTD.
3507-15 Yamamiya, Fujinomiya City,
Shizuoka

Notice of the 86th Annual General Meeting of Shareholders

We hereby announce the 86th Annual General Meeting of Shareholders of NIHON PLAST CO., LTD. (the “Company”), which will be held as indicated below.

In convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of Reference Documents for the General Meeting of Shareholders (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the following websites. Please access one of the websites below by using the relevant internet address to review the information.

[The Company’s website]

<https://www.n-plast.co.jp/> (in Japanese)

(From the above website, select “IR Information,” “IR library” and then “General Meeting of Shareholders.”)

[Website where materials for General Meeting of Shareholders are posted]

<https://d.sokai.jp/7291/teiji/> (in Japanese)

Tokyo Stock Exchange (TSE) website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website using the internet address shown above, enter “NIHON PLAST” in “Issue name (company name)” or the Company’s securities code “7291” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Click “Click here for access” in the “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting]” column under “Filed information available for public inspection.”)

As an alternative to attending the meeting in person, you may exercise your voting rights by means of either of the following methods. Therefore, please review the Reference Documents for the Annual General Meeting of Shareholders and exercise your voting rights.

[In case of exercising your voting rights in writing (by mail)]

Please indicate your approval or disapproval for each of the proposals on the voting form and return the form so it will be received no later than Wednesday, June 26, 2024, at 5:30 p.m. (JST).

[In case of exercising your voting rights via the internet]

Please access the website for exercising voting rights (<https://soukai.mizuho-fb.co.jp/>) designated by the Company, and enter your approval or disapproval for each of the proposals in accordance with the instructions on the screen using the voting right exercise code and password indicated on the voting form sent out with this notice by Wednesday, June 26, 2024, at 5:30 p.m. (JST).

1. Date and Time: Thursday, June 27, 2024, at 10:00 a.m. (JST)
(Reception starts at 9:00 a.m. (JST))

2. Venue: KUJAKU-NO-MA, 2F, Hotel Grand Fuji
8-1 Heigaki Honcho, Fuji City, Shizuoka

3. Purpose of the Meeting

Matters to be reported

1. The Business Report and the Consolidated Financial Statements for the 86th fiscal year (from April 1, 2023 to March 31, 2024), and the results of the audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. The Non-consolidated Financial Statements for the 86th fiscal year (from April 1, 2023 to March 31, 2024)

Matters to be resolved

- Proposal No. 1:** Appropriation of Surplus
Proposal No. 2: Election of Seven Directors
Proposal No. 3: Election of Two Audit & Supervisory Board Members
Proposal No. 4: Payment of Bonuses to Directors

- When you attend the meeting, you are kindly requested to present the voting form at the reception.
- If revisions to the matters subject to electronic provision measures arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on each of the aforementioned websites.
- Paper-based documents stating matters subject to electronic provision measures will be delivered to shareholders who have made a request for the delivery of the paper-based documents; however, the following matters are excluded from the documents in accordance with laws and regulations and Article 17 of the Company's Articles of Incorporation:
 - "Systems to ensure appropriate operations and the operational status of the systems" and "Basic policies on the control of the Company" noted in the Business Report
 - "Consolidated Statements of Changes in Shareholders' Equity" and "Notes to Consolidated Financial Statements" of the Consolidated Financial Statements
 - "Non-consolidated Statements of Changes in Shareholders' Equity" and "Notes to Non-consolidated Financial Statements" of the Non-consolidated Financial Statements

Accordingly, the Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements included with this document are part of the Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements audited by the Financial Auditor and the Audit & Supervisory Board Members in preparing their respective Audit Reports.

Reference Documents for the Annual General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

The Company views the return of profit to shareholders while securing internal reserves as required for future business prospects and strengthening the business structure to be an important management issue. Our basic policy is to work to improve profitability while continuing to provide stable dividends determined based on a comprehensive assessment of factors such as business performance and dividend payout ratio.

The Company proposes to pay the year-end dividend for the fiscal year under review as follows considering business performance in the fiscal year under review, future business development, etc.:

Year-end dividends

(1) Type of dividend property

To be paid in cash.

(2) Allotment of dividend property and the aggregate amount

Common share of the Company	¥7.5 per share
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Total amount	¥145,514,610
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Combined with the interim dividend of ¥7.5 per share already paid, the annual dividend will be ¥15 per share.

(3) Effective date of dividends of surplus

June 28, 2024

Proposal No. 2: Election of Seven Directors

The terms of office of all nine Directors will expire at the conclusion of this meeting.

Therefore, in order to enable the mobility of the decision-making of the Board of Directors, the Company proposes the election of seven Directors, including three External Directors.

The candidates for Directors are as follows:

Candidate No.	Name	Current position and responsibility in the Company	Attribute
1	Takashi Tokita	Director, Research & Development Division	Re-election
2	Kazuhiro Watanabe	Managing Director, Control Division	Re-election
3	Takeshi Toyota	Managing Director overseeing North America Business, and President of Neaton Auto Products Manufacturing, Inc.	Re-election
4	Masaki Ueno	Director, Production Division	Re-election
5	Junji Hasegawa	External Director	Re-election External Independent
6	Takafumi Hayashi	External Director	Re-election External Independent
7	Rika Sato	External Director	Re-election External Independent

Re-election: Candidate for Director to be re-elected

External: Candidate for External Director

Independent: Independent Officer based on the provisions of the relevant stock exchanges

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Takashi Tokita (January 17, 1969) <u>Re-election</u>	<p>Aug. 1990 Joined the Company</p> <p>June 2016 General Manager of Safety Systems Development Department of the Company</p> <p>Jan. 2018 General Manager of Safety Systems Development Department and Advanced Development Department of the Company</p> <p>June 2019 Executive Officer, Research & Development Division, and Safety Systems Development Department of the Company</p> <p>June 2020 Executive Officer, Research & Development Division, and Development Control Department of the Company</p> <p>June 2022 Director, Research & Development Division, and Development Control Department of the Company</p> <p>Apr. 2023 Director, Research & Development Division of the Company (current position)</p>	1,100
		<p>Reasons for nomination as candidate for Director</p> <p>Takashi Tokita has been engaged in the design and development business in Japan and overseas since joining the Company. After he took office as Executive Officer in June 2019, he has been supervising the design and development-related departments. The Company nominates him because it judges that he is suitably qualified as a Director of the Company based on such extensive experience and capabilities.</p>	
2	Kazuhiro Watanabe (November 11, 1960) <u>Re-election</u>	<p>Apr. 1984 Joined the Company</p> <p>June 2008 General Manager attached to Management Planning Department, and Manager of IR Promotion Section of the Company</p> <p>June 2014 General Manager of Internal Audit Department of the Company</p> <p>June 2015 President of Nihon Plast (Zhongshan) Co., Ltd.</p> <p>June 2017 Executive Officer overseeing China Business of the Company, and President of Nihon Plast (Zhongshan) Co., Ltd.</p> <p>June 2018 Director overseeing China Business of the Company, and President of Nihon Plast (Zhongshan) Co., Ltd.</p> <p>June 2020 Director, Control Division of the Company</p> <p>June 2021 Managing Director, Control Division, and Finance & Accounting Department of the Company</p> <p>Apr. 2022 Managing Director, Control Division of the Company (current position)</p>	4,200
		<p>Reasons for nomination as candidate for Director</p> <p>Kazuhiro Watanabe has a track record of having carried out overall management in the area of management planning and internal auditing, and at an overseas subsidiary. The Company nominates him because it judges that he is suitably qualified as a Director of the Company based on such extensive experience and capabilities.</p>	

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	<p style="text-align: center;">Takeshi Toyota (December 2, 1964) <u>Re-election</u></p>	<p>Apr. 1987 Joined the Company</p> <p>June 2015 General Manager of Management Planning Department of the Company</p> <p>June 2017 Executive Officer, Management Planning Department of the Company</p> <p>June 2018 Executive Officer, Control Division, and Management Planning Department of the Company</p> <p>Sep. 2018 Executive Officer, Control Division, and Management Planning Department, and Finance & Accounting Department of the Company</p> <p>Apr. 2019 Executive Officer, Management Planning Division, and Control Division of the Company</p> <p>June 2019 Director, Management Planning Division, Control Division, and GCR Promotion Office of the Company</p> <p>June 2020 Director, Management Planning Division, and GCR Promotion Office of the Company</p> <p>June 2021 Director, Management Planning Division of the Company</p> <p>Apr. 2023 Director overseeing North America Business of the Company, and President of Neaton Auto Products Manufacturing, Inc.</p> <p>June 2023 Managing Director overseeing North America Business of the Company, and President of Neaton Auto Products Manufacturing, Inc. (current position)</p>	1,900
<p>Reasons for nomination as candidate for Director</p> <p>Takeshi Toyota has a track record in business operations in the areas of purchasing, finance and accounting, and management planning. The Company nominates him because it judges that he is suitably qualified as a Director of the Company based on such extensive experience and capabilities.</p>			
4	<p style="text-align: center;">Masaki Ueno (August 2, 1969) <u>Re-election</u></p>	<p>Apr. 1991 Joined the Company</p> <p>Jan. 2019 Fuji Plant Manager of the Company</p> <p>June 2020 Executive Officer, Production Division, and Fuji Plant Manager of the Company</p> <p>Apr. 2021 Executive Officer, Production Division, and Production Control Department of the Company</p> <p>June 2022 Director, Production Division of the Company (current position)</p>	2,000
<p>Reasons for nomination as candidate for Director</p> <p>Masaki Ueno has been engaged in the production business in Japan and overseas since joining the Company. After he took office as Executive Officer in June 2020, he has been supervising the production department. The Company nominates him because it judges that he is suitably qualified as a Director of the Company based on such extensive experience and capabilities.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
5	<p>Junji Hasegawa (October 8, 1953) Re-election External Independent Officer</p>	<p>Apr. 1977 Joined Kokusai Denshin Denwa Co., Ltd. (currently KDDI CORPORATION)</p> <p>Oct. 2006 Executive Officer and General Manager of Corporate Management Division of KDDI CORPORATION</p> <p>Apr. 2009 Executive Officer and General Manager of Consumer Business Division of KDDI CORPORATION</p> <p>Apr. 2010 Executive Officer and General Manager of Group Finance and Related Businesses Division of KDDI CORPORATION</p> <p>Oct. 2011 Executive Officer and General Manager of Consumer Business Planning Division of KDDI CORPORATION</p> <p>Oct. 2013 Director, Executive Vice President, and General Manager of Corporate Control Unit of Jupiter Telecommunications Co., Ltd.</p> <p>Apr. 2014 Managing Executive Officer of KDDI CORPORATION</p> <p>Mar. 2018 Resigned</p> <p>June 2020 External Director of the Company (current position)</p> <p>Oct. 2020 Outside Director of ABLE INC. (current position)</p>	-
		<p>Reasons for nomination as candidate for External Director and summary of expected roles</p> <p>Junji Hasegawa has abundant knowledge of corporate management due to his wealth of experience in corporate management at other companies, and a high degree of insight. He is expected to utilize such knowledge to continue providing supervision, advice, and similar support in the execution of duties by Directors from a professional perspective, particularly on corporate management.</p>	
6	<p>Takafumi Hayashi (October 27, 1966) Re-election External Independent Officer</p>	<p>Apr. 1995 Registered as a certified public accountant</p> <p>Mar. 2005 Opened Hayashi CPA Office</p> <p>July 2006 Registered as a certified tax accountant</p> <p>Aug. 2008 Established Dalian Information Consulting Co., Ltd.</p> <p>Oct. 2016 Integrated Hayashi CPA Office into GRATIA Consulting Group</p> <p>Oct. 2016 Representative Partner of Hayashi CPA Office of GRATIA Consulting Group (current position)</p> <p>June 2020 External Director of the Company (current position)</p>	-
		<p>Reasons for nomination as candidate for External Director and summary of expected roles</p> <p>Takafumi Hayashi is familiar with corporate accounting as a certified public accountant and a certified tax accountant and has sufficient knowledge of accounting and tax matters. He is expected to utilize such knowledge to continue providing supervision, advice, and similar support in the execution of duties by Directors from a professional perspective, particularly on corporate accounting. Although he has not been involved in the management of a company other than through his activities as an External Officer, the Company nominates him as External Director because it judges that he can appropriately perform his duties as an External Director for the above reasons.</p>	

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
7	<p style="text-align: center;">Rika Sato (August 15, 1962) Re-election External Independent Officer</p>	<p>Apr. 1992 Registered as an attorney at law (Tokyo Bar Association)</p> <p>Dec. 1998 Registered as an attorney at law in New York State</p> <p>Jan. 2003 Partner of Asahi Koma Law Offices (current Nishimura & Asahi)</p> <p>June 2007 Partner of Jones Day, foreign law joint enterprise</p> <p>May 2015 Outside Audit & Supervisory Board Member of Dexerials Corporation</p> <p>Jan. 2016 Partner of Ota and Sato Law Office</p> <p>June 2018 Outside Director of CMK Corporation (current position)</p> <p>June 2019 Outside Director of Dexerials Corporation (current position)</p> <p>July 2019 Representative of Sato & Partners (current position)</p> <p>Nov. 2019 Examiner for bar and preliminary bar examination (in charge of the Code of Civil Procedure)</p> <p>June 2022 External Director of the Company (current position)</p>	-
		<p>Reasons for nomination as candidate for External Director and summary of expected roles</p> <p>Rika Sato is familiar with legal affairs as an attorney at law and has sufficient knowledge of corporate and overseas legal matters. She is expected to utilize such knowledge to provide supervision, advice, and similar support in the execution of duties by Directors from a professional perspective, particularly on corporate and overseas legal matters. Although she has not been involved in the management of a company other than through her activities as an External Officer, the Company nominates her as External Director because it judges that she can appropriately perform her duties as an External Director for the above reasons.</p>	

- Notes:
1. There are no special interests between any of the candidates and the Company.
 2. Junji Hasegawa, Takafumi Hayashi, and Rika Sato are candidates for External Directors.
 3. Junji Hasegawa, Takafumi Hayashi, and Rika Sato are currently External Directors of the Company, and at the conclusion of this meeting, the tenure of Junji Hasegawa and Takafumi Hayashi will have been four years and the tenure of Rika Sato will have been two years.
 4. The Company has submitted notification to the Tokyo Stock Exchange that Junji Hasegawa, Takafumi Hayashi, and Rika Sato have been appointed as Independent Officers as provided for by the aforementioned Exchange. If these three persons are re-elected, the Company will appoint them as Independent Officers again.
 5. The Company has entered into an agreement with Junji Hasegawa, Takafumi Hayashi and Rika Sato to limit their liability for damages under Article 423, Paragraph 1 of the Companies Act, pursuant to the provisions of Article 427, Paragraph 1 of the same Act. According to the agreement, the limit of liability for damages shall be the minimum liability amount stipulated by Article 425, Paragraph 1 of the same Act. If these three persons are re-elected, the Company will continue this agreement with them.
 6. The Company has entered into a Directors and Officers Liability Insurance (D&O Liability Insurance) Policy as stipulated in Article 430-3, Paragraph 1 of the Companies Act, with an insurance company to indemnify against damages (except for those falling under exemptions stipulated by the Insurance Policy) incurred by any of its Directors and Audit & Supervisory Board Members who have become liable for damages in the course of the execution of their duties. The Company bears all insurance premiums for the D&O Liability Insurance Policy. If any of the candidates is elected and serves as Director, each Director will become insured under the D&O Liability Insurance Policy. The term of the D&O Liability Insurance Policy is one year, to be renewed with the same terms by resolution of the Board of Directors before the expiration of the term.

Proposal No. 3: Election of Two Audit & Supervisory Board Members

The term of office of Hiromi Ito and Shuzo Ikeda as an Audit & Supervisory Board Member will expire at the conclusion of this Annual General Meeting of Shareholders.

Therefore, the Company proposes the election of two Audit & Supervisory Board Members.

The consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidate for the Audit & Supervisory Board Member is as follows:

Candidate No.	Name (Date of birth)	Career summary and position in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Hiromi Ito (May 6, 1960) Re-election External Independent Officer	<p>Apr. 1983 Joined The Kyowa Bank, Ltd. (currently Resona Bank, Limited)</p> <p>Mar. 2000 General Manager of Tsu Branch, The Asahi Bank, Ltd. (currently Resona Bank, Limited)</p> <p>Nov. 2001 General Manager of Akamon-Dori Branch of The Asahi Bank, Ltd.</p> <p>Oct. 2003 Head of No.3 Shintoshin Sales Department of Resona Bank, Limited</p> <p>Apr. 2007 General Manager of Kawasaki Branch of Resona Bank, Limited</p> <p>Apr. 2009 Executive Officer in charge of the Tokyo metropolitan area of Resona Bank, Limited</p> <p>June 2011 Executive Officer in charge of Osaka Area of Resona Bank, Limited</p> <p>Apr. 2015 Senior Managing Director of Resona Business Service, Co., Ltd.</p> <p>Apr. 2017 Managing Executive Officer of Leopalace21 Corporation</p> <p>June 2018 Director and Managing Executive Officer of Leopalace21 Corporation</p> <p>July 2019 Senior Advisor of Resona Research Institute Co., Ltd.</p> <p>June 2020 External Audit & Supervisory Board Member of the Company (current position)</p> <p>Nov. 2020 External Audit & Supervisory Board Member (full time) of UPR Corporation (current position)</p>	—
		<p>Reasons for nomination as candidate for External Audit & Supervisory Board Member</p> <p>Hiromi Ito has worked at financial institutions for many years and possesses extensive experience and a wide-range of insights. The Company therefore expects him to utilize these for strengthening the audit system of the Company as an External Audit & Supervisory Board Member.</p>	

Candidate No.	Name (Date of birth)	Career summary and position in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
*2	Tetsuya Matsuda (August 7, 1963) New election External Independent Officer	<p>Apr. 1986 Joined The Dai-Ichi Kangyo Bank, Limited (Kofu Branch)</p> <p>Oct. 2003 General Manager of Numabukuro Branch of Mizuho Bank, Ltd.</p> <p>Oct. 2005 Assistant Manager of the B2B Product Planning Promotion Team, EC Promotion Department of Mizuho Bank, Ltd.</p> <p>Apr. 2007 Assistant Manager of the Planning and Development Team, e-Business Operations Department of Mizuho Bank, Ltd.</p> <p>Nov. 2009 PT Manager of Product/Service Review PT of Mizuho Bank, Ltd.</p> <p>June 2011 General Manager, Consulting Sales Development Department of Mizuho Bank, Ltd.</p> <p>May 2014 Managing Executive Officer in charge of Corporation System Group of Mizuho Information & Research Institute, Inc.</p> <p>Oct. 2016 Managing Executive Officer in charge of Enterprise ITG of Mizuho Information & Research Institute, Inc.</p> <p>Apr. 2020 Deputy General Manager, Development Division (in charge of No. 5 Business Division), Managing Executive Officer of Mizuho Information & Research Institute, Inc.</p> <p>June 2020 Audit & Supervisory Board Member (full time) of Mizuho Information & Research Institute, Inc.</p> <p>Apr. 2021 Audit & Supervisory Board Member (full time) of Mizuho Research & Technologies, Ltd. (current position)</p>	—
		<p>Reasons for nomination as candidate for External Audit & Supervisory Board Member</p> <p>Tetsuya Matsuda has worked at financial institutions for many years and possesses extensive experience and a wide-range of insights. The Company therefore expects him to utilize these for strengthening the audit system of the Company as an External Audit & Supervisory Board Member.</p>	

- Notes:
- * indicates a candidate for Audit & Supervisory Board Member to be newly elected.
 - There is no special interest between any of the candidates for Audit & Supervisory Board Member and the Company.
 - Hiromi Ito and Tetsuya Matsuda are candidates for External Audit & Supervisory Board Member.
 - Hiromi Ito is currently an External Audit & Supervisory Board Member of the Company, and at the conclusion of this meeting, the tenure as External Audit & Supervisory Board Member will have been four years.
 - If the re-election of Hiromi Ito is approved, the Company plans to enter into an agreement with him to limit his liability for damages under Article 423, Paragraph 1 of the Companies Act, pursuant to the provisions of Article 427, Paragraph 1 of the same Act. According to said agreement, the limit of liability for damages shall be the minimum liability amount stipulated by Article 425, Paragraph 1 of the same Act. If Hiromi Ito is re-elected, the Company plans to continue this agreement with him. If the election of Tetsuya Matsuda is approved, the Company plans to enter into an agreement with him to limit his liability for damages.
 - The Company has entered into a Directors and Officers Liability Insurance (D&O Liability Insurance) Policy as stipulated in Article 430-3, Paragraph 1 of the Companies Act, with an insurance company to indemnify against damages (except for those falling under exemptions stipulated by the Insurance Policy) incurred by any of its Directors and Audit & Supervisory Board Members who have become liable for damages in the course of the execution of their duties. The Company bears all insurance premiums for the D&O Liability Insurance Policy. If the candidates are elected and serve as Audit & Supervisory Board Members, they will become insured under the D&O Liability Insurance Policy. The term of the D&O Liability Insurance Policy is one year, to be renewed with the same terms by resolution of the Board of Directors before the expiration of the term.

7. The Company has submitted notification to the Tokyo Stock Exchange that Hiromi Ito has been appointed as an Independent Officer as provided for by the aforementioned Exchange.

Tetsuya Matsuda satisfies the requirements to become an Independent Officer as provided for by the Tokyo Stock Exchange, and the Company will submit notification to the aforementioned exchange that he has been appointed as an Independent Officer.

(Reference) Skill Matrix for Directors and Audit & Supervisory Board Members (Expected after the General Meeting of Shareholders held on June 27, 2024)

If Proposal No.2 and Proposal No.3 are approved as originally drafted, among the main skills such as expertise, knowledge, experience, and ability that the Directors and Audit & Supervisory Board Members to possess, the main items that the Company especially expects are as follows:

	Name	Current position in the Company	Attribute	Expertise and experience				
				Company management	Finance and accounting	Global	Research and development Technology Production	Compliance and governance
1	Takashi Tokita	Director				○	○	
2	Kazuhiro Watanabe	Managing Director		○	○	○		○
3	Takeshi Toyota	Managing Director		○	○	○		○
4	Masaki Ueno	Director				○	○	
5	Junji Hasegawa	External Director	[External] [Independent]	○	○			
6	Takafumi Hayashi	External Director	[External] [Independent]		○	○		
7	Rika Sato	External Director	[External] [Independent]			○		○
8	Akihiko Mori	Audit & Supervisory Board Member (full time)		○	○	○		○
9	Hiroimi Ito	External Audit & Supervisory Board Member	[External] [Independent]	○	○			
10	Tetsuya Matsuda	External Audit & Supervisory Board Member	[External] [Independent]		○			

[External] External Officer

[Independent] Independent Officer

(Note) The above is a list of skills expected to be demonstrated including expertise, knowledge, experience, and ability, and is not intended as a comprehensive list of skills possessed by each person.

Proposal No. 4: Payment of Bonuses to Directors

Taking into comprehensive consideration the consolidated operating income, which reflects the inherent corporate results of sales activities, the business environment, and the amount of bonuses paid to employees, among other factors, the Company proposes to pay bonuses to six Directors in office as of the end of the current fiscal year, excluding External Directors, at a total amount of ¥58.6 million.

In addition, the determination policy for the details of remuneration, etc. for each individual Director of the Company is as stated in the Business Report (in Japanese only).