

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

July 30, 2025

Company name: AISAN INDUSTRY CO., LTD.
 Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
 Securities code: 7283
 URL: <https://www.aisan-ind.co.jp/>
 Representative: Tokuhisa Nomura President
 Inquiries: Hideto Ikai General Manager of Accounting & Finance Dept.
 Telephone: +81-562-47-1131
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	79,923	(3.9)	3,523	(39.2)	3,384	(51.2)	3,555	(33.9)
June 30, 2024	83,187	20.3	5,796	47.4	6,938	42.8	5,375	39.0

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 1,068 million [(86.9) %]
 Three months ended June 30, 2024: ¥ 8,165 million [(29.2) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	60.89	-
June 30, 2024	86.10	86.03

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	288,732	129,076	43.3
March 31, 2025	300,982	140,338	45.1

(Reference) Equity: As of June 30, 2025: ¥ 125,095 million
 As of March 31, 2025: ¥ 135,821 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 31.00	Yen -	Yen 37.00	Yen 68.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		37.00	-	38.00	75.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	310,000	(8.1)	18,500	0.9	18,000	(6.7)	12,000	(9.3)	208.93

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

- (1) Significant changes in the scope of consolidation during the period: Yes
Excluded: 1 (Company name: Aisan Auto Parts India Pvt. Ltd.)
Notes: : For the details, please refer to page7 “Additional Information”.

- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

- (3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

- (4) Number of issued shares (common shares)

- 1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 63,406,879 shares
March 31, 2025: 63,397,879 shares

- 2) Number of treasury shares at the end of the period:

June 30, 2025: 6,393,992 shares
March 31, 2025: 893,963 shares

- 3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 58,384,909 shares
Three months ended June 30, 2024: 62,432,129 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The above forward-looking statements are prepared based on judgment and assumption from information currently available to the Company. These statements do not purport that the Company pledges to realize such statements. Actual business results may differ from the forecast figures due to various factor. For consolidated financial results forecast, please refer to attachment page 2 “Overview of Consolidated Financial Results Forecast and Other Forward-looking Information”.

(How to obtain supplementary financial results material)

Supplementary financial material will be posted on the Company’s website on July 30, 2025(JST)

Table of Contents - Attachments

1. Overview of Operating Results, etc. for the Period under Review	2
(1) Overview of Operating Results.....	2
(2) Overview of Financial Position	2
(3) Overview of Consolidated Financial Results Forecast and Other Forward-looking Information	2
2. Quarterly Consolidated Financial Statements and Primary Notes	3
(1) Quarterly Consolidated Balance Sheet	3
(2) Quarterly Consolidated Statements of Income and Comprehensive Income.....	5
(3) Notes to Quarterly Consolidated Financial Statements.....	7
(Notes on going concern assumption).....	7
(Notes in case of significant changes in shareholders' equity).....	7
(Additional Information)	7
(Segment information, etc.)	8
(Notes to consolidated statements of cash flows).....	9

1. Overview of Operating Results, etc. for the Period under Review

(1) Overview of Operating Results

In the first quarter of the fiscal year under review, the global economy has recovered and is in the phase of recovering steady economic growth. However, uncertainty remains due to factors such as the negative impact of the U.S. tariff policy on the global economy, fluctuations in financial and capital markets, and geopolitical risks including the unstable situation in the Middle East. In the automotive industry as a whole, the pace of recovery has been moderate, and in the EV market, the pace of growth has recently slowed down. On the other hand, in the Chinese market, the sales volume of Japanese companies has remained sluggish with some of fluctuations, although the overall market volume has been on an increasing trend.

Under these circumstances, the Company's consolidated net sales for the three months ended June 30, 2025, decreased 3.9% year on year to ¥79,923 million. As for profits, operating profit decreased 39.2% year on year to ¥3,523 million, ordinary profit decreased 51.2% year on year to ¥3,384 million and profit attributable to owners of parent decreased 33.9% year on year to ¥3,555 million.

Results by geographic segment are as follows. Net sales include inter-segment sales.

(Japan)

Net sales increased 5.0% year on year to ¥32,879 million mainly due to an increase in sales volume; however, operating loss was ¥663 million (operating profit was ¥ 829 million in the previous fiscal year) mainly due to foreign exchange rate fluctuations and an increase in various expenses.

(Asia)

Net sales decreased 7.7% year on year to ¥33,115 million due to a decrease in sales volume and foreign exchange rate fluctuations, and operating profit decreased 32.3% year on year to ¥2,254 million.

(Americas)

Net sales decreased 7.3% year on year to ¥19,004 million due to foreign exchange rate fluctuations, and operating profit increased 18.3% year on year to ¥1,404 million mainly due to efforts to improve profitability.

(Europe)

Net sales decreased 11.5% year on year to ¥3,987 million due to a decrease in sales volume, and operating profit decreased 41.7% year on year to ¥ 259 million.

(2) Overview of Financial Position

As of June 30, 2025, total assets amounted to ¥288,732 million, a decrease of ¥12,250 million from the end of the previous fiscal year, mainly due to a decrease in cash and deposits and a decrease in the value of the assets of overseas subsidiaries resulting from a stronger yen. Liabilities decreased ¥988 million from the end of the previous fiscal year to ¥159,655 million, mainly due to a decrease in accounts payable-trade.

Net assets decreased ¥11,262 million from the end of the previous fiscal year to ¥129,076 million, mainly due to an acquisition of treasury shares.

(3) Overview of Consolidated Financial Results Forecast and Other Forward-looking Information

No change has been made to the financial results forecast and dividend forecast for the fiscal year ending March 31, 2026, announced on April 24, 2025.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	85,776	76,249
Notes and accounts receivable - trade	37,563	37,698
Electronically recorded monetary claims - operating	3,900	3,753
Securities	-	1,000
Merchandise and finished goods	9,756	9,218
Work in process	8,674	8,710
Raw materials and supplies	20,774	20,212
Other	8,457	7,701
Allowance for doubtful accounts	(38)	(31)
Total current assets	174,864	164,512
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	23,431	30,696
Machinery, equipment and vehicles, net	35,132	33,518
Land	8,375	8,344
Construction in progress	13,802	7,893
Other, net	5,380	5,887
Total property, plant and equipment	86,121	86,340
Intangible assets	2,404	2,418
Investments and other assets		
Investment securities	6,443	4,039
Retirement benefit asset	25,896	25,923
Deferred tax assets	3,253	3,641
Other	2,043	1,901
Allowance for doubtful accounts	(45)	(45)
Total investments and other assets	37,591	35,461
Total non-current assets	126,118	124,220
Total assets	300,982	288,732

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	33,722	32,585
Electronically recorded obligations - operating	6,748	6,860
Short-term borrowings	1,676	1,904
Current portion of long-term borrowings	3,011	3,001
Accrued expenses	11,344	13,177
Income taxes payable	1,897	2,229
Provision for product warranties	14,660	14,203
Provision for bonuses for directors (and other officers)	133	28
Provision for business restructuring	89	85
Other	12,460	10,659
Total current liabilities	85,745	84,735
Non-current liabilities		
Long-term borrowings	51,528	51,510
Deferred tax liabilities	1,407	591
Provision for retirement benefits for directors (and other officers)	53	38
Retirement benefit liability	20,986	21,295
Other	923	1,484
Total non-current liabilities	74,898	74,920
Total liabilities	160,644	159,655
Net assets		
Shareholders' equity		
Share capital	10,866	10,870
Capital surplus	12,699	12,703
Retained earnings	92,269	93,512
Treasury shares	(1,005)	(10,410)
Total shareholders' equity	114,830	106,675
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,355	2,206
Foreign currency translation adjustment	11,878	10,607
Remeasurements of defined benefit plans	5,757	5,606
Total accumulated other comprehensive income	20,991	18,419
Share acquisition rights	7	-
Non-controlling interests	4,509	3,981
Total net assets	140,338	129,076
Total liabilities and net assets	300,982	288,732

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	83,187	79,923
Cost of sales	71,704	70,269
Gross profit	11,483	9,653
Selling, general and administrative expenses	5,687	6,129
Operating profit	5,796	3,523
Non-operating income		
Interest income	191	350
Dividend income	98	106
Gain on sale of investment securities	356	-
Foreign exchange gains	493	-
Other	110	95
Total non-operating income	1,251	552
Non-operating expenses		
Interest expenses	34	177
Foreign exchange losses	-	273
Loss on sale and retirement of non-current assets	50	83
Other	23	156
Total non-operating expenses	108	692
Ordinary profit	6,938	3,384
Extraordinary income		
Gain on receipt of donated non-current assets	-	1,289
Gain on sale of investment securities	-	1,933
Gain on reversal of share acquisition rights	11	6
Total extraordinary income	11	3,229
Extraordinary losses		
Loss on tax purpose reduction entry of non-current assets	-	1,244
Total extraordinary losses	-	1,244
Profit before income taxes	6,950	5,369
Income taxes - current	1,608	2,377
Income taxes - deferred	(274)	(727)
Total income taxes	1,334	1,649
Profit	5,616	3,719
Profit attributable to non-controlling interests	241	164
Profit attributable to owners of parent	5,375	3,555

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	5,616	3,719
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,244)	(1,148)
Foreign currency translation adjustment	4,037	(1,346)
Remeasurements of defined benefit plans, net of tax	(244)	(155)
Total other comprehensive income	2,549	(2,650)
Comprehensive income	8,165	1,068
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,706	983
Comprehensive income attributable to non-controlling interests	458	85

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in shareholders' equity)

(Acquisition of treasury shares)

Based on a resolution passed at the Board of Directors meeting held on February 25, 2025, the Company acquired 5,500,000 treasury shares classified as common stock on April 17, 2025. As a result of this, an increase of treasury shares has been recorded in the amount of 9,405,000,000 yen for the three months ended June 30, 2025.

(Additional Information)

(Notes on significant changes in the scope of consolidation)

Aisan Auto Parts India Pvt. Ltd., which had been a consolidated subsidiary, was dissolved as of the three months ended June 30, 2025, as the result of an absorption-type merger taking place with Aisan Industry India Pvt. Ltd. serving as the surviving entity. As such, Aisan Auto Parts India Pvt. Ltd. has been excluded from the scope of consolidation. Furthermore, the deemed acquisition date is June 30, 2025.

(Segment information, etc.)

[Segment information]

I For the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

1. Information on net sales and income (loss) by reportable segment

(Millions of yen)

	Reportable segment				Total	Adjustment (Note 1)	Amount recorded in the quarterly consolidated statements of income (Note 2)
	Japan	Asia	Americas	Europe			
Net sales							
(1) Net sales to outside customers	22,756	35,462	20,486	4,482	83,187	—	83,187
(2) Inter-segment net sales or transfers	8,563	397	15	21	8,997	△8,997	—
Total	31,319	35,860	20,501	4,504	92,185	△8,997	83,187
Segment income	829	3,329	1,186	444	5,791	4	5,796

- (Notes) 1. The ¥4 million adjustment to segment income is mainly an adjustment for unrealized inter-segment profits.
2. Segment income is adjusted with operating profit in the quarterly consolidated statements of income.

II For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Information on net sales and income (loss) by reportable segment

(Millions of yen)

	Reportable segment				Total	Adjustment (Note 1)	Amount recorded in the quarterly consolidated statements of income (Note 2)
	Japan	Asia	Americas	Europe			
Net sales							
(1) Net sales to outside customers	24,138	32,805	18,995	3,984	79,923	—	79,923
(2) Inter-segment net sales or transfers	8,741	310	9	2	9,064	△9,064	—
Total	32,879	33,115	19,004	3,987	88,987	△9,064	79,923
Segment income(loss)	△663	2,254	1,404	259	3,254	269	3,523

- (Notes) 1. The ¥ 269 million adjustment to segment income(loss) is mainly an adjustment for unrealized inter-segment profits.
2. Segment income(loss) is adjusted with operating profit in the quarterly consolidated statements of income.

(Notes to consolidated statements of cash flows)

Quarterly consolidated statements of cash flows were not prepared for the three months ended June 30, 2025.

“Depreciation” (including amortization of intangible assets other than goodwill) and “Amortization of goodwill” for the three months ended June 30, 2024 and 2025 were as follows.

	(Millions of yen)	
	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Depreciation	3,434	3,078
Amortization of goodwill	34	23

Summary of Financial Results for 1Q of FY2025



2025-07-30

Key Points

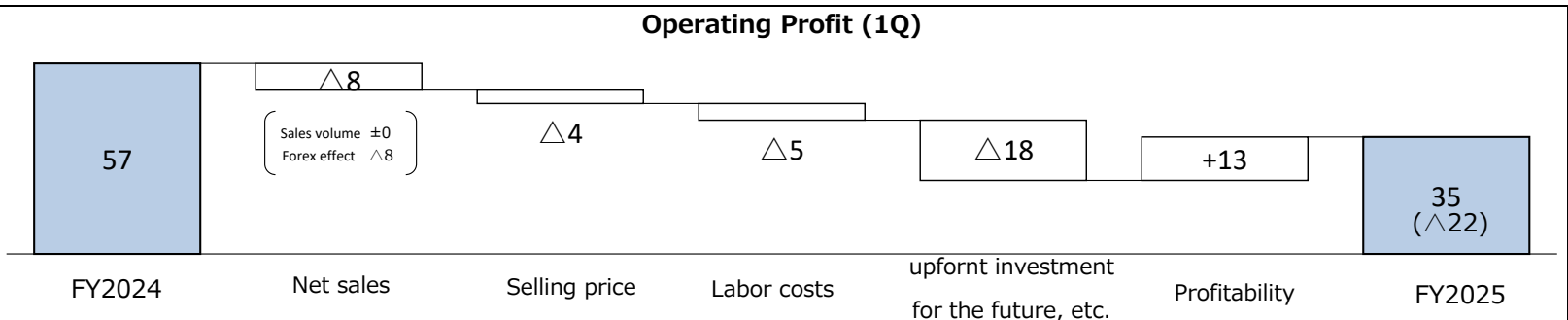
- Net sales decreased YoY due to factors such as the effect of a stronger yen.
- Operating income decreased YoY due to factors such as the effect of a stronger yen and increases in labor costs and other expenses, including upfront investments for the future, despite factors contributing to an increase in income due to profit improvements.
- The forecast remains in FY2025 unchanged from latest announced figures, taking into the outlook for expanded revenue improvement effects in each region, including bringing the fuel pump transfer business production in-house in the second quarter and beyond, as well as the first quarter results.

1. Consolidated Financial Results

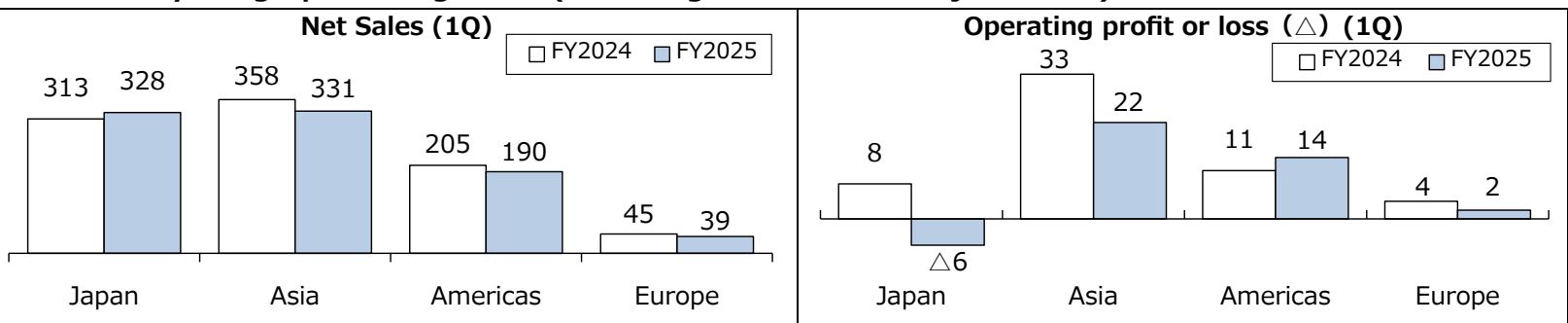
	FY2024 (Apr. 2024–Jun. 2024)		FY2025 (Apr. 2025–Jun. 2025)		YoY Changes	
	Sales ratio (%)	Amount	Sales ratio (%)	Amount	Amount	%
Net sales	(100.0)	83,187	(100.0)	79,923	△3,264	△3.9%
Operating profit	(7.0)	5,796	(4.4)	3,523	△2,272	△39.2%
Ordinary profit	(8.3)	6,938	(4.2)	3,384	△3,554	△51.2%
Profit	(6.5)	5,375	(4.4)	3,555	△1,819	△33.9%
Basic earnings per share (yen)		86.10		60.89	△25.21	△29.3%
Exchange rate (JPY/USD)		156		145	[Appreciated by 11 yen]	
Capital adequacy ratio (%)	(Mar. 31, 2025)	45.1%	(Jun. 30, 2025)	43.3%	—	—
Total assets		300,982		288,732	△12,250	△4.1%
Net assets		140,338		129,076	△11,262	△8.0%
Consolidated subsidiaries		27		26	△1	—

Note: Profit represents “profit attributable to owners of parent.”

2. Profit Drivers (year-on-year)



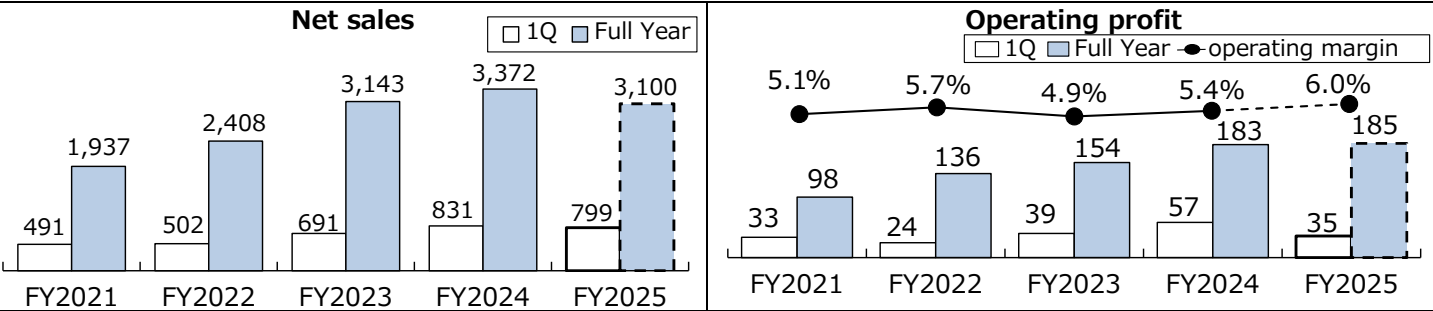
3. Results by Geographical Segments (excluding consolidation adjustments)



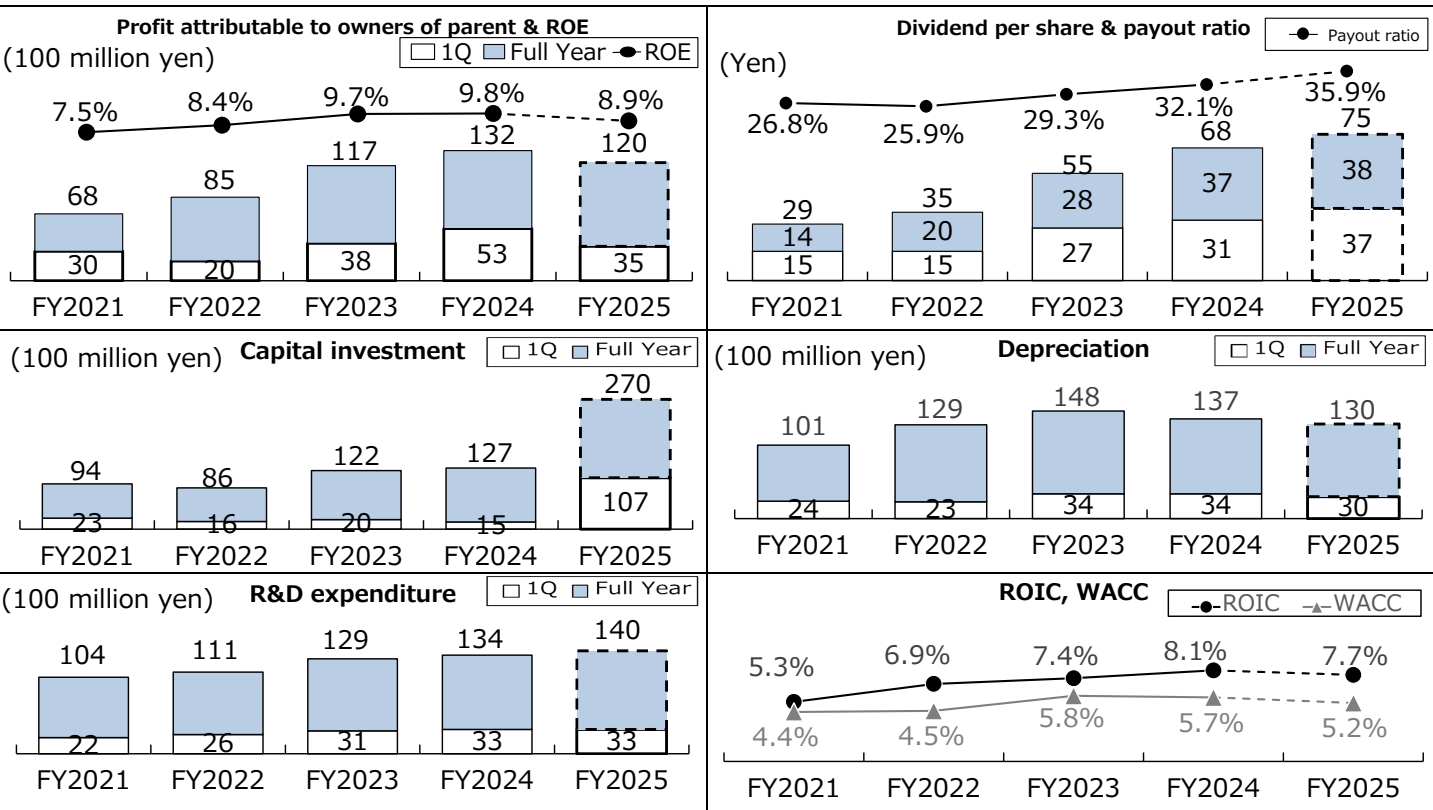
4. Consolidated Financial Results Forecast for FY2025

	FY2024 (Apr. 2024–Mar. 2025)		FY2025 (Apr. 2025–Mar. 2026)		YoY Changes		Latest Announced Figures		Compared to Latest Announced Figures	
	Sales ratio (%)	Amount	Sales ratio (%)	Amount	Amount	%	Sales ratio (%)	Amount	Sales ratio (%)	Amount
Net sales	(100.0)	337,259	(100.0)	310,000	△27,259	△8.1%	(100.0)	310,000	0	0.0%
Operating profit	(5.4)	18,338	(6.0)	18,500	161	0.9%	(6.0)	18,500	0	0.0%
Ordinary profit	(5.7)	19,292	(5.8)	18,000	△1,292	△6.7%	(5.8)	18,000	0	0.0%
Profit	(3.9)	13,234	(3.9)	12,000	△1,234	△9.3%	(3.9)	12,000	0	0.0%
Basic earnings per share (yen)		211.86		208.93	△2.93	△1.4%		208.96	△0.03	△0.0%
Exchange rate (JPY/USD)		153		141	[Appreciated by 12 yen]			140	[Depreciated by 1 yen]	

5. Trends in Consolidated Financial Results



6. Trends in Financial Indicators



7. Breakdown of Net Sales

(1) By product (100 million yen)

Product name	FY2024 (1Q)		FY2025 (1Q)		YoY Changes	
	Amount	%	Amount	%	Amount	%
Fuel pump modules	433	52%	420	53%	△13	△3%
Throttle bodies	109	13%	104	13%	△5	△5%
EGR valves	61	7%	55	7%	△6	△10%
Canisters	102	12%	105	13%	3	3%
Valve train system products (engine valves)	24	3%	23	3%	△1	△4%
Other automobile parts	76	9%	69	9%	△7	△9%
Automobile parts total	805	97%	776	97%	△29	△4%
Other than automobile parts	26	3%	22	3%	△4	△15%
Total	831	100%	799	100%	△32	△4%

(2) By customer

Customer name	FY2024 (1Q)		FY2025 (1Q)		YoY Changes	
	Amount	%	Amount	%	Amount	%
Toyota Motor	393	47%	387	48%	△6	△2%
Toyota Motor Group	63	8%	63	8%	0	0%
Hyundai	89	11%	88	11%	△1	△1%
Nissan	53	6%	36	5%	△17	△32%
Yamaha Motor	37	4%	38	5%	1	3%
Honda	36	4%	40	5%	4	11%
SUZUKI	21	3%	20	3%	△1	△5%
Others	139	17%	126	15%	△13	△9%
Total	831	100%	799	100%	△32	△4%