Consolidated Financial Results for the First Three Months of the Fiscal Year Ending March 31, 2027 (under IFRS)

July 31, 2026

Company name:	Toyoda Gosei Co., Ltd.
Listing:	Tokyo Stock Exchange and Nagoya Stock Exchange
Securities code:	7282
URL:	https://www.toyoda-gosei.co.jp
Representative:	Katsumi Saito, President
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Scheduled date to commence dividend payments:	-
Preparation of supplementary material on quarterly financial results:	Yes
Holding of quarterly financial results presentation meeting:	Yes (for institutional investors and analysts)

(Yen amounts are rounded down to the nearest million, unless otherwise noted)

1. Consolidated financial results for the first three months of the fiscal year ending March 31, 2027 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	303,896	16.7	23,224	26.4	25,767	41.3	19,784	31.7
June 30, 2025	260,417	(1.5)	18,373	6.7	18,233	(0.7)	15,019	11.8

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
Three months ended	Millions of yen	%	Millions of yen	%	Yen	Yen
June 30, 2026	18,077	34.2	24,695	537.0	154.33	154.21
June 30, 2025	13,473	13.8	3,877	(88.4)	106.04	105.92

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent
As of	Millions of yen	Millions of yen	Millions of yen	%
June 30, 2026	1,020,484	628,179	581,394	57.0
March 31, 2026	992,907	615,161	568,563	57.3

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	50.00	-	88.00	138.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		85.00	-	(Note1) 18.00	-

Revisions to the forecast of cash dividends most recently announced: None

Note1: At a meeting of the Board of Direcors held on April 28, 2026, Toyoda Gosei Co., Ltd. (the "Company") resolved to conduct a share split at ratio of five shares for each share of ordinary share, with September 30, 2026. The forecast year-end dividend per share for the fiscal year ending March 31, 2027, shown above is presented on a post-share split basis.
The forecast of total annual cash dividends per share for the fiscal year ending March 31, 2027, has not been presented as the implementation of the share split makes a simple aggregation of the second quarter-end dividend and the year-end dividend impracticable. If the share split were not taken into account, the forecast year-end dividend per share for the fiscal year ending March 31, 2027, would be 90.00 yen, and total annual cash dividends per share would be 175.00 yen.

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2027
(from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	1,200,000	4.6	80,000	0.6	84,000	(6.9)	57,000	(8.1)	97.30

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

a. Changes in accounting policies required by IFRS: None

b. Changes in accounting policies due to other reasons: None

c. Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

a. Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	117,614,147 shares
As of March 31, 2026	117,614,147 shares

b. Number of treasury shares at the end of the period

As of June 30, 2026	361,860 shares
As of March 31, 2026	361,287 shares

c. Average number of shares during the period (cumulative from the beginning of the fiscal year)

For the three months ended June 30, 2026	117,139,414 shares
For the three months ended June 30, 2025	127,067,952 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation : None

* Proper use of earnings forecasts, and other special matters

The above forward-looking statements are prepared based on judgment and assumption from information currently available to the Company. These statements do not purport that the Company pledges to realize such statements. Actual business results may differ from the forecast figures due to various factors such as uncertainties of the information, future economic conditions, stock prices and exchange rates trends.

1. Overview of Business Results, etc.

(1) Overview of business results for first quarter

Consolidated revenue for the first quarter was ¥303.8 billion (up 16.7% YoY), owing mainly to an increase in customer production volume, centered on Japan, and foreign exchange rates.

Operating profit was ¥23.2 billion (up 26.4% YoY) and first quarter profit attributable to owners of the parent was ¥18.0 billion (up 34.2% YoY), owing mainly to increased sales and lower unit costs.

Results by segment were as follows:

(i) Japan

Revenue was ¥127.6 billion (up 19.1% YoY), owing mainly to an increase in customer production volume.

Operating profit was ¥6.2 billion (up 143.1% YoY), owing mainly to increased sales and lower unit costs.

(ii) Americas

Revenue was ¥122.1 billion (up 17.5% YoY), owing mainly to an increase in customer production volume.

Operating profit was ¥10.4 billion (down 2.9% YoY), owing mainly to the deterioration in raw material market conditions.

(iii) Europe and Africa

Revenue was ¥8.4 billion (up 9.7% YoY), owing mainly to foreign exchange rates.

Operating profit was ¥0.4 billion (down 19.2% YoY), owing mainly to lower sales.

(iv) China

Revenue was ¥18.8 billion (down 9.3% YoY), owing mainly to a decline in customer production volume.

Operating profit was ¥1.5 billion (up 135.0% YoY), owing mainly to lower unit costs and fixed cost reductions, despite lower sales.

(v) Asia

Revenue was ¥42.7 billion (up 31.6% YoY), owing mainly to an increase in customer production volume.

Operating profit was ¥3.7 billion (up 37.5% YoY), owing mainly to increased sales and lower unit costs.

(vi) India

Revenue was ¥13.5 billion (up 24.5% YoY), owing mainly to an increase in customer production volume.

Operating profit was ¥0.9 billion (up 4.3% YoY), reflecting the impact of salary increases despite higher sales.

(2) Overview of financial position at end of first quarter

Assets at the end of the first quarter in consolidated accounts were ¥1,020.4 billion, up ¥27.5 billion from the end of the previous fiscal year, owing mainly to an increase in cash and cash equivalents.

Liabilities were ¥392.3 billion, up ¥14.5 billion from the end of the previous fiscal year, owing mainly to an increase in bonds and borrowings.

Equity was ¥628.1 billion, up ¥13.0 billion from the end of the previous fiscal year, owing mainly to an increase in retained earnings.

(3) Forecasts for consolidated financial results and other forward-looking information

For the full fiscal year ending March 31, 2027, we forecast revenue of ¥1,200.0 billion, operating profit of ¥80.0 billion, profit before income taxes of ¥84.0 billion, and profit attributable to owners of the parent of ¥57.0 billion. These forecasts have not been changed from the figures announced on April 28, 2026.

2. Condensed Quarterly Consolidated Financial Statements

(1) Condensed Quarterly Consolidated Statement of Financial Position

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and cash equivalents	131,814	165,331
Trade and other receivables	199,449	185,896
Other financial assets	16,925	10,292
Inventories	107,890	112,004
Other current assets	30,846	35,844
Total current assets	486,926	509,369
Non-current assets		
Property, plant and equipment	379,884	379,873
Intangible assets	6,399	8,937
Other financial assets	57,493	57,205
Investments accounted for using equity method	21,982	22,189
Retirement benefit asset	2,185	2,173
Deferred tax assets	14,893	17,143
Other non-current assets	23,142	23,591
Total non-current assets	505,981	511,114
Total assets	992,907	1,020,484

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	176,490	175,277
Bonds and borrowings	46,810	83,031
Other financial liabilities	6,194	6,695
Income taxes payable	4,941	6,800
Provisions	4,806	4,120
Other current liabilities	9,489	9,984
Total current liabilities	248,732	285,910
Non-current liabilities		
Bonds and borrowings	76,527	52,869
Other financial liabilities	12,151	12,203
Retirement benefit liability	32,558	33,445
Provisions	4,024	4,018
Deferred tax liabilities	1,797	1,763
Other non-current liabilities	1,953	2,095
Total non-current liabilities	129,013	106,394
Total liabilities	377,746	392,305
Equity		
Share capital	28,119	28,119
Capital surplus	25,866	25,866
Treasury shares	(2,042)	(1,985)
Other components of equity	99,533	104,024
Retained earnings	417,086	425,369
Total equity attributable to owners of parent	568,563	581,394
Non-controlling interests	46,597	46,784
Total equity	615,161	628,179
Total liabilities and equity	992,907	1,020,484

(2) Condensed Quarterly Consolidated Statement of Profit or Loss and Condensed Quarterly Consolidated Statement of Comprehensive Income

(Condensed Quarterly Consolidated Statement of Profit or Loss)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Revenue	260,417	303,896
Cost of revenue	(219,274)	(254,066)
Gross profit	41,142	49,829
Selling, general and administrative expenses	(23,048)	(27,746)
Other income	561	1,600
Other expenses	(281)	(459)
Operating profit	18,373	23,224
Finance income	1,578	2,612
Finance costs	(2,422)	(685)
Share of profit (loss) of investments accounted for using equity method	704	616
Profit before tax	18,233	25,767
Income tax expense	(3,213)	(5,983)
Profit	15,019	19,784
Profit attributable to		
Owners of parent	13,473	18,077
Non-controlling interests	1,545	1,707
Profit	15,019	19,784
Earnings per share		
Basic earnings per share (yen)	106.04	154.33
Diluted earnings per share (yen)	105.92	154.21

(Condensed Quarterly Consolidated Statement of Comprehensive Income)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	15,019	19,784
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Equity financial assets measured at fair value through other comprehensive income	(6,092)	(286)
Remeasurements of defined benefit plans	281	21
Share of other comprehensive income of investments accounted for using equity method	51	(7)
Total	(5,759)	(272)
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(4,885)	5,184
Share of other comprehensive income of investments accounted for using equity method	(497)	(1)
Total	(5,382)	5,182
Total other comprehensive income	(11,142)	4,910
Total comprehensive income	3,877	24,695
Comprehensive income attributable to		
Owners of parent	3,019	22,583
Non-controlling interests	857	2,112
Total comprehensive income	3,877	24,695

(3) Condensed Quarterly Consolidated Statement of Changes in Equity

Three months ended June 30, 2025

(Millions of yen)

	Equity attributable to owners of parent						
				Other components of equity			
	Share capital	Capital surplus	Treasury shares	Exchange differences on translation of foreign operations	Equity financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit plans	Total components of equity
Balance at April 1, 2025	28,119	24,727	(1,625)	50,705	27,869	-	78,575
Profit	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	(4,698)	(6,097)	342	(10,454)
Total comprehensive income	-	-	-	(4,698)	(6,097)	342	(10,454)
Purchase of treasury shares	-	-	(0)	-	-	-	-
Disposal of treasury shares	-	-	56	-	-	-	-
Dividends	-	-	-	-	-	-	-
Changes in scope of consolidation	-	1,139	-	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	-	-	-	(342)	(342)
Other	-	-	-	-	-	-	-
Total transactions with owners	-	1,139	56	-	-	(342)	(342)
Balance at June 30, 2025	28,119	25,866	(1,569)	46,006	21,771	-	67,778

	Equity attributable to owners of parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance at April 1, 2025	412,829	542,625	45,778	588,404
Profit	13,473	13,473	1,545	15,019
Other comprehensive income	-	(10,454)	(688)	(11,142)
Total comprehensive income	13,473	3,019	857	3,877
Purchase of treasury shares	-	(0)	-	(0)
Disposal of treasury shares	(8)	48	-	48
Dividends	(6,998)	(6,998)	(1,944)	(8,943)
Changes in scope of consolidation	(1,208)	(69)	-	(69)
Transfer from other components of equity to retained earnings	342	-	-	-
Other	0	0	-	0
Total transactions with owners	(7,871)	(7,018)	(1,944)	(8,963)
Balance at June 30, 2025	418,431	538,626	44,691	583,317

Three months ended June 30, 2026

(Millions of yen)

	Equity attributable to owners of parent						
				Other components of equity			
	Share capital	Capital surplus	Treasury shares	Exchange differences on translation of foreign operations	Equity financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit plans	Total components of equity
Balance at April 1, 2026	28,119	25,866	(2,042)	72,662	26,871	-	99,533
Profit	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	4,778	(288)	15	4,505
Total comprehensive income	-	-	-	4,778	(288)	15	4,505
Purchase of treasury shares	-	-	(0)	-	-	-	-
Disposition of treasury stock	-	-	57	-	-	-	-
Dividends	-	-	-	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	-	-	-	(15)	(15)
Others	-	-	-	-	-	-	-
Total transactions with owners	-	-	57	-	-	(15)	(15)
Balance at June 30, 2026	28,119	25,866	(1,985)	77,441	26,583	-	104,024

	Equity attributable to owners of parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance at April 1, 2026	417,086	568,563	46,597	615,161
Profit	18,077	18,077	1,707	19,784
Other comprehensive income	-	4,505	405	4,910
Total comprehensive income	18,077	22,583	2,112	24,695
Purchase of treasury shares	-	(0)	-	(0)
Disposition of treasury stock	8	65	-	65
Dividends	(10,318)	(10,318)	(1,925)	(12,243)
Transfer from other components of equity to retained earnings	15	-	-	-
Others	500	500	-	500
Total transactions with owners	(9,794)	(9,752)	(1,925)	(11,677)
Balance at June 30, 2026	425,369	581,394	46,784	628,179

(4) Condensed Quarterly Consolidated Statement of Cash Flows

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Cash flows from operating activities		
Profit before tax	18,233	25,767
Depreciation and amortization	12,888	14,210
Increase (decrease) in provisions	40	(572)
Increase (decrease) in retirement benefit liability	5	103
Decrease (increase) in retirement benefit asset	(385)	3
Finance income	(1,578)	(1,457)
Finance costs	1,008	1,080
Share of loss (profit) of investments accounted for using equity method	(704)	(616)
Loss (gain) on sale of fixed assets	85	(266)
Decrease (increase) in inventories	(691)	(2,862)
Decrease (increase) in trade and other receivables	12,201	13,727
Increase (decrease) in trade and other payables	1,815	9,582
Other	(459)	(5,034)
Subtotal	42,461	53,665
Interest received	1,049	871
Dividends received	936	1,106
Interest paid	(687)	(692)
Income taxes paid	(1,992)	(3,716)
Net cash provided by (used in) operating activities	41,767	51,234
Cash flows from investing activities		
Payments into time deposits	(4,364)	(4,545)
Proceeds from withdrawal of time deposits	14,816	11,348
Purchase of property, plant and equipment, and intangible assets	(12,712)	(17,062)
Proceeds from sale of property, plant and equipment, and intangible assets	234	997
Purchase of investments	(50)	(421)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(Note) (8,442)
Other	(21)	(10)
Net cash provided by (used in) investing activities	(2,097)	(18,136)
Cash flows from financing activities		
Proceeds from short-term borrowings	659	90,884
Repayments of short-term borrowings	(660)	(57,434)
Proceeds from long-term borrowings	4,296	497
Repayments of long-term borrowings	(805)	(21,575)
Repayments of lease liabilities	(1,550)	(1,159)
Dividends paid	(6,976)	(10,288)
Dividends paid to non-controlling interests	(1,944)	(1,925)
Other	(0)	(0)
Net cash provided by (used in) financing activities	(6,980)	(1,000)
Net increase (decrease) in cash and cash equivalents	32,689	32,097
Cash and cash equivalents at beginning of period	118,769	131,814
Effect of exchange rate changes on cash and cash equivalents	(101)	1,419
Cash and cash equivalents at end of period	151,358	165,331

Note:Payment for the previous fiscal year’s share consolidation to fully subsidiarize Ashimori Industry Co., Ltd.

(5) Note on Quarterly Consolidated Financial Statements

(Note on premise of going concern)

None

(Segment Information)

FY2025 (April 1, 2025 - June 30, 2025)

(Millions of yen)

	Reportable Segment						Total	Eliminations	Consolidated
	Japan	Americas	Europe & Africa	China	Asia	India			
Revenue									
Revenues from external customers	97,298	103,080	7,400	19,773	22,035	10,828	260,417	－	260,417
Transactions with other segments	9,861	894	298	1,047	10,480	75	22,657	(22,657)	－
Total	107,159	103,974	7,699	20,821	32,515	10,903	283,074	(22,657)	260,417
Segment profit (loss)	2,551	10,722	542	640	2,736	941	18,134	238	18,373
Finance income									1,578
Finance costs									(2,422)
Share of the profit (loss) of investments accounted for using equity method									704
Profit before tax									18,233

FY2026 (April 1, 2026 - June 30, 2026)

(Millions of yen)

	Reportable Segment						Total	Eliminations	Consolidated
	Japan	Americas	Europe & Africa	China	Asia	India			
Revenue									
Revenues from external customers	116,557	121,082	8,013	17,489	27,363	13,391	303,896	-	303,896
Transactions with other segments	11,065	1,040	430	1,395	15,415	181	29,529	(29,529)	-
Total	127,622	122,122	8,443	18,884	42,779	13,573	333,426	(29,529)	303,896
Segment profit (loss)	6,201	10,410	438	1,504	3,761	981	23,297	(72)	23,224
Finance income									2,612
Finance costs									(685)
Share of the profit (loss) of investments accounted for using equity method									616
Profit before tax									25,767