



December 24, 2025

Company name:	SUBARU CORPORATION
Name of representative:	Atsushi Osaki, Representative Director, President and CEO (Securities code: 7270; Tokyo Stock Exchange Prime Market)
Inquiries:	Masayuki Miyamoto, General Manager of Investor Relations Department (Telephone: +81-3-6447-8825)

### **Notification of Progress and Completion of Share Repurchase and Number of Shares of Treasury Stock to be Cancelled**

SUBARU CORPORATION hereby announces the completion of its share repurchase pursuant to Article 156 of the Companies Act (the “Act”) applicable pursuant to Paragraph 3, Article 165 of the same act, as well as the total number of shares of treasury stock to be cancelled in accordance with Article 178 of the same act. These resolutions were reached at the meeting of Board of Directors held on August 7, 2025. Details are described below.

1. Progress of the shares repurchased as of December 23, 2025

(1) Class of shares repurchased	Common stocks
(2) Total number of shares repurchased	3,164,600 shares
(3) Aggregate repurchased amount	10,839,026,200 yen
(4) Repurchase period	From December 1, 2025 to December 23, 2025 (Trade date basis)
(5) Repurchase method	Purchase at the Tokyo Stock Exchange (Market purchases based on a discretionary trading contract regarding acquisition of own shares)

2. Results of the Share Repurchases

(1) Class of shares repurchased	Common stocks
(2) Total number of shares repurchased	15,722,200 shares
(3) Aggregate repurchased amount	49,999,820,700 yen
(4) Repurchase period	From August 8, 2025 to December 23, 2025

3. Details of the Cancellation of Treasury Stock

(1) Class of shares repurchased	Common stocks
(2) Number of shares to be cancelled	15,722,200 shares (2.1% of the total number of shares outstanding prior to the cancellation)
(3) Number of shares outstanding after the cancellation	717,335,273 shares
(4) Date of cancellation	January 20, 2026

(Reference)

1. Details of share repurchase resolved at the meeting of Board of Directors held on August 7, 2025
  - (1) Class of shares to be repurchased Common stocks
  - (2) Total number of shares to be repurchased Up to 20,840,000 shares  
(Represents approximately 2.8 % of the total number of outstanding shares (excluding treasury stock))
  - (3) Aggregate amount to be repurchased Up to 50 billion yen
  - (4) Repurchase period From August 8, 2025 to December 23, 2025  
(scheduled)
  - (5) Repurchase method Purchase at the Tokyo Stock Exchange  
(Market purchases based on a discretionary trading contract regarding acquisition of own shares)
  
2. Details of cancellation of shares of treasury stock resolved at the meeting of Board of Directors held on August 7, 2025
  - (1) Class of shares to be cancelled Common stocks
  - (2) Number of shares to be cancelled 20,840,000 shares (All shares repurchased)
  - (3) Planned date of cancellation January 20, 2026

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