



June 10, 2025

Company name: SUBARU CORPORATION
 Name of representative: Atsushi Osaki, Representative
 Director, President and CEO
 (Securities code: 7270; Tokyo Stock
 Exchange Prime Market)
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 Department
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Matters Controlling Shareholders, etc. (Other Affiliated Company)

SUBARU CORPORATION (the “Company”) hereby announces information on controlling shareholders, etc. concerning Toyota Motor Corporation, the Company’s other affiliated company, as follows.

1. Trade name, etc. of the parent company, controlling shareholders (excluding the parent company), other affiliated companies, or parent companies of other affiliated companies

(As of March 31, 2025)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares, etc. are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
Toyota Motor Corporation	Other affiliated company	21.0	—	21.0	Tokyo Stock Exchange Prime Market Nagoya Stock Exchange Premier Market New York Stock Exchange (U.S.) London Stock Exchange (U.K.)

2. Positioning of the Company within the corporate group of the parent company, etc., and other relationships between the Company and the parent company, etc.

Toyota Motor Corporation (“Toyota”) is the Company’s other affiliated company holding 21.0% voting rights of the Company.

Since entering into a business alliance with Toyota in 2005, the Company has been jointly developing and contract manufacturing the TOYOTA 86 (current GR86)/SUBARU BRZ. Subsequently, the two companies also developed the bZ4X/SOLTERRA, a battery electric vehicle (BEV) model. In April 2025, the Company unveiled the Trailseeker, the second BEV model jointly developed with Toyota. Meanwhile, the Company receives supplies of light vehicles from Daihatsu Motor Co., Ltd., Toyota’s consolidated subsidiary, on an original equipment manufacturer (OEM) basis.

We will continue to strengthen our relationship with Toyota to achieve sustainable growth and higher corporate value for both companies. The Company considers that its independence is secured to a certain extent as it operates its business independently without any business constraints imposed by Toyota.

3. Matters concerning transactions with controlling shareholder, etc.

Not applicable

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