

[Translation for Reference and Convenience Purposes Only]

(Securities Code: 7270)

June 1, 2021

SUBARU CORPORATION

1-20-8, Ebisu, Shibuya-ku, Tokyo, Japan

Dear Shareholders,

Correction to the Notice of the 90th Ordinary General Meeting of Shareholders

Subaru Corporation announces the following correction to the Notice of the 90th Ordinary General Meeting of Shareholders (the Notice) sent by post to our shareholders on June 1, 2021.

The correct information has already been incorporated in the PDF file of the Notice uploaded on the company website.

Sincerely,

Tomomi Nakamura,
President and CEO

<Correction>

The corrected parts are underlined in the following pages.


[Translation for Reference and Convenience Purposes Only]

[After the correction]

No.	Name (Date of Birth)	Biography, Posts and Main Fields of Responsibilities in the Company, Significant Positions Concurrently Held, Reasons for Nominating the Candidates for Directors of the Board, and Attendance at the Board of Directors Meetings during the Year under Review	Number of the Company's Shares Held
6	 <p>Fumiaki Hayata (March 18, 1964)</p> <p>New candidate</p> <p>Male</p>	<p>Apr. 1986 Joined the Company</p> <p>Apr. 2007 General Manager, Purchasing Planning Department, Subaru Purchasing Division</p> <p>Apr. 2015 Vice President, Senior General Manager, Subaru Overseas Sales & Marketing Division 1 <u>General Manager,</u> <u>North America Sales & Marketing Department</u></p> <p>Apr. 2017 Senior Vice President, General Manager, Corporate Planning Dept.</p> <p>Apr. 2019 Senior Vice President, Chief General Manager, Corporate Planning Department.</p> <p>Apr.2020 Executive Vice President Chief General Manager, Overseas Sales &Marketing Division 1, Chairman & CEO, Subaru of Indiana Automotive, Inc. (to the present)</p> <p><i>(Main fields of responsibilities in the Company)</i> Overseas Sales & Marketing Div. 1</p> <p><i>(Significant Positions Concurrently Held)</i> Director, Subaru of Indiana Automotive, Inc. (SIA) <u>Director, Subaru of America, Inc. (SOA)</u></p> <p><i>(Reasons for nominating the candidate for Director of the Board)</i> Mr. Fumiaki Hayata has abundant experience and knowledge acquired through extensive service at the Company and the Group companies mainly in procurement, sales & marketing, and corporate planning areas. In order to realize the Group's sustainable growth, we are nominating him to serve as Director, expecting him to supervise management considering interests of all stakeholders and properly enhance corporate governance of the entire Group, including overseas businesses.</p> <p><i>(Attendance at the Board of Directors meetings during the year under review)</i> -</p>	9,156 shares

[Translation for Reference and Convenience Purposes Only]

[Before the correction]

No.	Name (Date of Birth)	Biography, Posts and Main Fields of Responsibilities in the Company, Significant Positions Concurrently Held, Reasons for Nominating the Candidates for Directors of the Board, and Attendance at the Board of Directors Meetings during the Year under Review	Number of the Company's Shares Held
6	 <p>Fumiaki Hayata (March 18, 1964)</p> <p>New candidate</p> <p>Male</p>	<p>Apr. 1986 Joined the Company</p> <p>Apr. 2007 General Manager, Purchasing Planning Department, Subaru Purchasing Division</p> <p>Apr. 2015 Vice President, Senior General Manager, Subaru Overseas Sales & Marketing Division 1</p> <p>Apr. 2017 Senior Vice President, General Manager, Corporate Planning Dept.</p> <p>Apr. 2019 Senior Vice President, Chief General Manager, Corporate Planning Department.</p> <p>Apr.2020 Executive Vice President Chief General Manager, Overseas Sales &Marketing Division 1, Chairman & CEO, Subaru of Indiana Automotive, Inc. (to the present)</p> <p><i>(Main fields of responsibilities in the Company)</i> Overseas Sales & Marketing Div. 1</p> <p><i>(Significant Positions Concurrently Held)</i> Director, Subaru of Indiana Automotive, Inc. (SIA)</p> <p><i>(Reasons for nominating the candidate for Director of the Board)</i> Mr. Fumiaki Hayata has abundant experience and knowledge acquired through extensive service at the Company and the Group companies mainly in procurement, sales & marketing, and corporate planning areas. In order to realize the Group's sustainable growth, we are nominating him to serve as Director, expecting him to supervise management considering interests of all stakeholders and properly enhance corporate governance of the entire Group, including overseas businesses.</p> <p><i>(Attendance at the Board of Directors meetings during the year under review)</i> -</p>	9,156 shares