

Translation

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Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Based on Japanese GAAP)

February 10, 2026

Company name: PRESS KOGYO CO., LTD.
 Stock exchange listing: Tokyo
 Stock code: 7246 URL <https://www.presskogyo.co.jp/en/>
 Representative: President & CEO Yuki Shimizu
 Inquiries: Executive Officer IR Team Leader Takanori Sasaoka TEL 050-3205-3549
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	141,442	2.2	8,884	23.4	9,400	20.6	5,685	27.9
Nine months ended December 31, 2024	138,413	(8.6)	7,202	(33.5)	7,793	(31.7)	4,447	(34.1)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥6,913 million [7.4%]
 For the nine months ended December 31, 2024: ¥6,435 million [-49.3%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	57.39	–
Nine months ended December 31, 2024	44.55	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2025	197,954	128,026	58.1	1,178.65
As of March 31, 2025	197,764	127,481	57.6	1,148.35

Reference: Equity
 As of December 31, 2025: ¥114,981 million
 As of March 31, 2025: ¥113,992 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	–	13.00	–	19.00	32.00
Year ending March 31, 2026	–	16.00	–		
Year ending March 31, 2026 (Forecast)				19.00	35.00

Note: Revisions to the forecast of cash dividends most recently announced: No

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	200,000	5.3	12,000	24.4	12,500	21.6	7,000	15.1	70.90

Note: Revisions to the forecast of financial results most recently announced: Yes

Note: The Company resolved at the meeting of the Board of Directors held on November 11, 2025, to conduct the acquisition and cancellation of treasury shares. The Company has considered the impact of the acquisition and cancellation of treasury shares on earnings per share in the forecast of consolidated financial results. The acquisition of treasury shares has been completed. For details, please refer to “Notice Concerning Status and Completion of Acquisition of Treasury Shares, and Cancellation of Treasury Shares” announced on December 9, 2025.

4. Notes

(1) Changes in significant subsidiaries during the nine months ended December 31, 2025
(changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	100,000,000 shares	As of March 31, 2025	100,000,000 shares
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Number of treasury shares at the end of the period

As of December 31, 2025	2,446,790 shares	As of March 31, 2025	733,204 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	99,076,777 shares	Nine months ended December 31, 2024	99,827,688 shares
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* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Explanation regarding appropriate use of business forecasts and other special instructions

The projections contained in this document are based on information currently available to the Company and certain assumptions that are deemed to be reasonable, and the Company does not intend to guarantee their achievement. Actual results may differ significantly as a consequence of various factors. Please refer to “1. Qualitative information on financial results for the nine months ended December 31, 2025, (1) Overview of operating results for the nine months ended December 31, 2025” on page 2 of the attached materials for the conditions that form the assumptions for the business forecasts.

Attached Material

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1. Qualitative information on financial results for the nine months ended December 31, 2025

(1) Overview of operating results for the nine months ended December 31, 2025

In the business environment for trucks for the nine months ended December 31, 2025, the domestic market for heavy- and medium-duty trucks remained firm, but demand continued to decrease in Thailand, Indonesia, etc. In addition, in the business environment for construction machinery, demand for equipment other than hydraulic excavators (machinery for mines and wheel loaders) was sluggish in export markets, but hydraulic excavators remained firm.

Under these circumstances, the Group is steadily promoting initiatives based on the medium-term business plan **PRESENce28**, which spans from FY2024 to FY2028, and is achieving positive results. These initiatives include promoting sales expansion activities and maximizing value, improving productivity, and promoting streamlining activities through growth investments.

In the nine months ended December 31, 2025, the Company recorded net sales of 141,442 million yen (up 2.2% year on year), operating profit of 8,884 million yen (up 23.4% year on year), ordinary profit of 9,400 million yen (up 20.6% year on year) and profit attributable to owners of parent of 5,685 million yen (up 27.9% year on year) due to the above business environment and the impact of weaker yen.

Business performance by segment is as follows.

(Automotive-Related Business)

Domestic demand for heavy- and medium-duty trucks increased by 1,100 vehicles year on year, to 55,900 vehicles, and light-duty trucks decreased by 11,900 vehicles year on year, to 51,700 vehicles. The production volume and net sales of components for heavy- and medium-duty trucks and light-duty trucks increased year on year at the Group in Japan due to strong sales by customers.

Overseas, in Thailand, net sales decreased year on year due to the decline in production volume of pick-up trucks. In the United States, although production and sales volume of axle tubes and door reinforce parts increased during the third quarter, net sales decreased year on year due to the downsizing of the panel business for some customers based on a review of the business portfolio. However, in Indonesia, although demand continued to decrease, net sales increased year on year due to the customer composition. In Sweden, net sales increased year on year due to new sales expansion of EV components and other products.

As a result of the above, net sales in this segment amounted to 115,744 million yen (up 0.9% year on year), and segment profit amounted to 10,733 million yen (up 9.1% year on year).

(Construction Machinery-Related Business)

In Japan, the production of hydraulic excavators performed well on a non-consolidated basis, and despite sluggish demand at export markets for equipment other than hydraulic excavators, the production and net sales of cabins at the Group in Japan increased year on year.

In China, domestic demand is on a recovery trend, and production and net sales increased year on year.

In light of the future business environment in China, and from the standpoint of improving business efficiency of the Press Kogyo Group's operations in that country, the Company resolved at a meeting of the Board of Directors held on December 26, 2025 to dissolve PK MANUFACTURING (SUZHOU) CO., LTD.

As a result of the above, net sales in this segment amounted to 25,777 million yen (up 11.1% year on year), and segment profit amounted to 626 million yen (segment loss of 264 million yen in the same period of the previous fiscal year).

(2) Overview of financial position for the nine months ended December 31, 2025

Total assets as of December 31, 2025 were 197,954 million yen, an increase of 190 million yen from the end of the previous fiscal year. The main factors were increases in notes and accounts receivable-trade and buildings and structures, which offset a decrease in cash and deposits.

Total liabilities were 69,928 million yen, a decrease of 354 million yen from the end of the previous fiscal year. The main factors were decreases in short-term borrowings and provision for bonuses.

Net assets were 128,026 million yen, an increase of 544 million yen from the end of the previous fiscal year. The main factor was an increase in retained earnings.

As a result, the equity ratio was 58.1%.

(3) Explanation of consolidated financial results forecast and other forward-looking statements

For details on the consolidated forecasts for the fiscal year ending March 31, 2026, please refer to “Notice Concerning Revisions to the Full-Year Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026” announced today (February 10, 2026).

2. Quarterly consolidated financial statements

(1) Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	26,269	18,618
Notes and accounts receivable - trade	36,074	38,323
Electronically recorded monetary claims - operating	3,180	4,104
Merchandise and finished goods	1,594	1,407
Work in process	11,491	13,316
Raw materials and supplies	3,058	3,038
Income taxes refund receivable	48	36
Other	6,078	5,376
Allowance for doubtful accounts	△6	△5
Total current assets	87,789	84,215
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	14,461	17,008
Machinery, equipment and vehicles, net	25,400	27,249
Land	32,781	32,733
Other, net	20,906	19,534
Total property, plant and equipment	93,549	96,526
Intangible assets		
Other	590	563
Total intangible assets	590	563
Investments and other assets		
Deferred tax assets	1,558	1,486
Retirement benefit asset	5,286	5,362
Investment and other assets	9,025	9,835
Allowance for doubtful accounts	△35	△35
Total investments and other assets	15,835	16,649
Total non-current assets	109,974	113,738
Total assets	197,764	197,954
Liabilities		
Current liabilities		
Notes and accounts payable - trade	24,061	25,710
Electronically recorded obligations - operating	5,474	6,368
Short-term borrowings	8,102	6,389
Income taxes payable	809	821
Provision for bonuses	3,561	1,830
Provision for bonuses for directors (and other officers)	119	60
Other	11,488	11,820
Total current liabilities	53,617	53,002
Non-current liabilities		
Long-term borrowings	1,664	1,151
Deferred tax liabilities	3,195	3,959
Deferred tax liabilities for land revaluation	7,822	7,822
Provision for environmental measures	155	153
Retirement benefit liability	2,837	2,943
Asset retirement obligations	404	399
Other	584	496
Total non-current liabilities	16,664	16,925
Total liabilities	70,282	69,928

(Millions of yen)

As of March 31, 2025 As of December 31, 2025

Net assets		
Shareholders' equity		
Share capital	8,070	8,070
Capital surplus	2,074	2,090
Retained earnings	74,546	76,754
Treasury shares	△353	△1,747
Total shareholders' equity	84,338	85,168
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,273	4,097
Revaluation reserve for land	17,034	17,034
Foreign currency translation adjustment	7,766	7,253
Remeasurements of defined benefit plans	1,579	1,426
Total accumulated other comprehensive income	29,654	29,813
Non-controlling interests	13,489	13,044
Total net assets	127,481	128,026
Total liabilities and net assets	197,764	197,954

(2) Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	138,413	141,442
Cost of sales	119,526	120,646
Gross profit	18,886	20,796
Selling, general and administrative expenses	11,684	11,911
Operating profit	7,202	8,884
Non-operating income		
Interest income	124	111
Dividend income	349	317
Rental income from non-current assets	32	32
Foreign exchange gains	291	269
Other	91	84
Total non-operating income	889	816
Non-operating expenses		
Interest expenses	255	267
Other	43	33
Total non-operating expenses	298	300
Ordinary profit	7,793	9,400
Extraordinary income		
Gain on sale of non-current assets	88	25
Gain on sale of investment securities	187	449
Total extraordinary income	276	474
Extraordinary losses		
Loss on sale of non-current assets	0	0
Loss on retirement of non-current assets	145	415
Impairment losses	144	—
Compensation repair cost	—	104
Loss on sale of investment securities	18	—
Total extraordinary losses	309	520
Profit before income taxes	7,761	9,354
Income taxes - current	1,959	1,815
Income taxes - deferred	349	482
Total income taxes	2,308	2,298
Profit	5,452	7,056
Profit attributable to non-controlling interests	1,005	1,370
Profit attributable to owners of parent	4,447	5,685

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	5,452	7,056
Other comprehensive income		
Valuation difference on available-for-sale securities	76	823
Foreign currency translation adjustment	987	△814
Remeasurements of defined benefit plans, net of tax	△82	△152
Total other comprehensive income	982	△143
Comprehensive income	6,435	6,913
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,699	5,845
Comprehensive income attributable to non-controlling interests	1,735	1,068

(3) Notes to quarterly consolidated financial statements

(Segment information)

[Segment information]

I Nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

1. Information on the amounts of net sales, and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Other (Note 1)	Total	Adjustments (Note 2)	Amount recorded on the quarterly consolidated statements of income (Note 3)
	Automotive- Related Business	Construc- tion Machinery- Related Business	Total				
Net sales							
Sales to external customers	114,415	21,763	136,179	2,233	138,413	–	138,413
Intersegment sales or transfers	284	1,438	1,722	–	1,722	(1,722)	–
Total	114,699	23,202	137,901	2,233	140,135	(1,722)	138,413
Segment profit	9,842	(264)	9,577	118	9,696	(2,494)	7,202

Notes: 1. “Other” segment is a business segment that is not included in the reportable segments and includes the automated parking system business, etc.

2. Adjustments to segment profit of (2,494) million yen include intersegment transaction eliminations of (1) million yen and corporate expenses not allocated to each reportable segment of (2,492) million yen. Corporate expenses mainly consist of general and administrative expenses of holding companies not attributable to the reportable segments.

3. Segment profit is adjusted to the operating profit recorded on the quarterly consolidated statements of income.

2. Information about impairment losses of non-current assets or goodwill, etc. for each reportable segment

(Significant impairment losses of non-current assets)

Impairment losses of non-current assets of 32 million yen were recognized in the Automotive-Related Business segment and of 112 million yen were recognized in corporate assets not allocated to each reportable segment.

The amount recognized for such impairment losses in the nine months ended December 31, 2024 was 144 million yen.

II Nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

1. Information on the amounts of net sales, and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Other (Note 1)	Total	Adjustments (Note 2)	Amount recorded on the quarterly consolidated statements of income (Note 3)
	Automotive- Related Business	Construc- tion Machinery- Related Business	Total				
Net sales							
Sales to external customers	115,336	23,927	139,263	2,179	141,442	–	141,442
Intersegment sales or transfers	408	1,849	2,258	–	2,258	(2,258)	–
Total	115,744	25,777	141,522	2,179	143,701	(2,258)	141,442
Segment profit	10,733	626	11,360	143	11,504	(2,619)	8,884

Notes: 1. “Other” segment is a business segment that is not included in the reportable segments and includes the automated parking system business, etc.

2. Adjustments to segment profit of (2,619) million yen include intersegment transaction eliminations of (6) million yen and corporate expenses not allocated to each reportable segment of (2,612) million yen. Corporate expenses mainly consist of general and administrative expenses of holding companies not attributable to the reportable segments.

3. Segment profit is adjusted to the operating profit recorded on the quarterly consolidated statements of income.

2. Information about impairment losses of non-current assets or goodwill, etc. for each reportable segment

(Significant impairment losses of non-current assets)

Not applicable.

(Notes on significant changes in the amount of shareholders’ equity)

The Company acquired 1,933,600 treasury shares in accordance with a resolution at the Board of Directors meeting held on November 11, 2025. As a result, treasury shares increased by 1,500 million yen in the nine months ended December 31, 2025, including acquisitions by purchase of shares less than one unit, to 1,747 million yen as of December 31, 2025.

(Notes on premise of going concern)

Not applicable.

(Notes on consolidated quarterly statements of cash flows)

The Company has not prepared a quarterly consolidated statement of cash flows for the third quarter of the current fiscal year. The third quarter Depreciation related to the consolidated cumulative period (including depreciation of intangible assets) is as follows.

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Depreciation	9,853	8,792