

Translation

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Consolidated Financial Results for the Three Months Ended June 30, 2025 (Based on Japanese GAAP)

August 7, 2025

Company name: PRESS KOGYO CO., LTD.
Stock exchange listing: Tokyo
Stock code: 7246 URL <https://www.presskogyo.co.jp>
Representative: President & CEO Yuki Shimizu
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Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: No
Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	45,685	(6.4)	2,721	(11.3)	2,751	(19.2)	1,362	(38.6)
Three months ended June 30, 2024	48,823	(4.6)	3,067	(7.7)	3,406	(7.7)	2,218	(7.0)

Note: Comprehensive income For the three months ended June 30, 2025 ¥ (622) million [—%]
For the three months ended June 30, 2024 ¥3,400 million [-22.1%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	13.73	—
Three months ended June 30, 2024	22.03	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	193,982	123,461	57.6	1,124.83
As of March 31, 2025	197,764	127,481	57.6	1,148.35

Reference: Equity

As of June 30, 2025: ¥111,657 million
As of March 31, 2025: ¥113,992 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	—	13.00	—	19.00	32.00
Year ending March 31, 2026	—	—	—	—	—
Year ending March 31, 2026(Forecast)	—	16.00	—	17.00	33.00

Note: Revisions to the forecast of cash dividends most recently announced: No

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	92,000	(3.5)	5,100	0.1	5,000	(8.5)	2,600	(23.6)	26.15
Full year	178,700	(5.9)	9,700	0.6	9,600	(6.6)	5,000	(17.8)	50.30

Note: Revisions to the forecast of financial results most recently announced: Yes

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2025
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	100,000,000 shares	As of March 31, 2025	100,000,000 shares
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Number of treasury shares at the end of the period

As of June 30, 2025	733,338 shares	As of March 31, 2025	733,204 shares
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Average number of shares during the period

Three months ended June 30, 2025	99,266,730 shares	Three months ended June 30, 2024	100,668,662 shares
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* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Explanation regarding appropriate use of business forecasts and other special instructions

The projections contained in this document are based on information currently available to the Company and certain assumptions that are deemed to be reasonable, and the Company does not intend to guarantee their achievement. Actual results may differ significantly as a consequence of various factors. Please refer to “1. Qualitative information on financial results for the three months ended June 30, 2025, (1) Explanation of operating results” on page 2 of the attached materials for the conditions that form the assumptions for the business forecasts.

Attached Material

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1. Overview of operating results and others

(1) Overview of operating results for the three months ended June 30, 2025

In the business environment for trucks for the three months ended June 30, 2025, the domestic market remained firm, but demand continued to decrease in Thailand, Indonesia, etc. In addition, in the business environment for construction machinery, there was a recovery trend for hydraulic excavators for domestic and exports, and some inventory adjustments occurred for certain customers in equipment other than hydraulic excavators.

Under these circumstances, the Group is steadily promoting initiatives based on the medium-term business plan **PRESeence28**, which spans from FY2024 to FY2028. These initiatives include promoting sales expansion activities, maximizing value through growth investments, improving productivity, and promoting streamlining activities. In the three months ended June 30, 2025, the Company recorded net sales of 45,685 million yen (down 6.4% year on year), operating profit of 2,721 million yen (down 11.3% year on year), ordinary profit of 2,751 million yen (down 19.2% year on year) and profit attributable to owners of parent of 1,362 million yen (down 38.6% year on year).

Business performance by segment is as follows.

(Automotive-Related Business)

Domestic demand for heavy- and medium-duty trucks increased by 100 vehicles year on year, to 16,900 vehicles, and light-duty trucks decreased by 2,200 vehicles year on year, to 16,400 vehicles. The production volume and net sales for heavy- and medium-duty trucks and light-duty trucks increased year on year at the Group in Japan due to the customer composition and the product mix.

Overseas, in Thailand, net sales decreased year on year due to the continued impact of stricter loan screening for car purchases. In the United States, net sales decreased year on year due to the downsizing of the panel business and a decrease in the production volume of some ordered products. However, in Indonesia, the production volume and net sales increased year on year. In Sweden, net sales increased year on year mainly due to new orders for EV components.

As a result of the above, net sales in this segment amounted to 37,299 million yen (down 6.9% year on year) and segment profit amounted to 3,400 million yen (down 15.5% year on year).

(Construction Machinery-Related Business)

In Japan, the production of hydraulic excavators remained steady, and despite some production adjustments for equipment other than hydraulic excavators, production and net sales of cabins at the Group in Japan remained at the same level year on year. In China, domestic demand is on a recovery trend, and production and net sales increased year on year.

As a result of the above, net sales in this segment amounted to 8,479 million yen (down 1.2% year on year), and segment profit amounted to 201 million yen (up 553.6% year on year).

(2) Overview of financial position for the three months ended June 30, 2025

Total assets as of June 30, 2025 were 193,982 million yen, a decrease of 3,781 million yen from the end of the previous fiscal year. The main factor was a decrease in cash and deposits.

Total liabilities were 70,521 million yen, an increase of 238 million yen from the end of the previous fiscal year. The main factor was an increase in notes and accounts payable - trade.

Net assets were 123,461 million yen, a decrease of 4,020 million yen from the end of the previous fiscal year. The main factors were decreases in foreign currency translation adjustment and non-controlling interests.

As a result, the equity ratio was 57.6%.

(3) Explanation of consolidated financial results forecast and other forward-looking statements

For details on the consolidated forecasts for the fiscal year ending March 31, 2026, please refer to “Notice Concerning Revisions to Consolidated Financial Results Forecast for the Six Months Ending September 30, 2025 and the Fiscal Year Ending March 31, 2026” announced today (August, 7, 2025).

2. Quarterly Consolidated financial statements

(1) Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	26,269	22,729
Notes and accounts receivable - trade	36,074	35,946
Electronically recorded monetary claims - operating	3,180	3,395
Merchandise and finished goods	1,594	1,358
Work in process	11,491	12,340
Raw materials and supplies	3,058	2,783
Income taxes refund receivable	48	34
Other	6,078	5,970
Allowance for doubtful accounts	△6	△4
Total current assets	87,789	84,556
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	14,461	15,785
Machinery, equipment and vehicles, net	25,400	23,525
Land	32,781	32,671
Other, net	20,906	21,527
Total property, plant and equipment	93,549	93,510
Intangible assets		
Other	590	586
Total intangible assets	590	586
Investments and other assets		
Deferred tax assets	1,558	1,649
Retirement benefit asset	5,286	5,311
Investments and other assets	9,025	8,404
Allowance for doubtful accounts	△35	△35
Total investments and other assets	15,835	15,329
Total non-current assets	109,974	109,426
Total assets	197,764	193,982
Liabilities		
Current liabilities		
Notes and accounts payable - trade	24,061	26,227
Electronically recorded obligations - operating	5,474	5,587
Short-term borrowings	8,102	6,621
Income taxes payable	809	1,223
Provision for bonuses	3,561	1,220
Provision for bonuses for directors (and other officers)	119	20
Other	11,488	13,599
Total current liabilities	53,617	54,499
Non-current liabilities		
Long-term borrowings	1,664	1,634
Deferred tax liabilities	3,195	2,711
Deferred tax liabilities for land revaluation	7,822	7,822
Provision for environmental measures	155	154
Retirement benefit liability	2,837	2,742
Asset retirement obligations	404	399
Other	584	557
Total non-current liabilities	16,664	16,021
Total liabilities	70,282	70,521

	As of March 31, 2025	As of June 30, 2025
Net assets		
Shareholders' equity		
Share capital	8,070	8,070
Capital surplus	2,074	2,074
Retained earnings	74,546	74,023
Treasury shares	△353	△353
Total shareholders' equity	84,338	83,815
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,273	2,868
Revaluation reserve for land	17,034	17,034
Foreign currency translation adjustment	7,766	6,410
Remeasurements of defined benefit plans	1,579	1,528
Total accumulated other comprehensive income	29,654	27,842
Non-controlling interests	13,489	11,803
Total net assets	127,481	123,461
Total liabilities and net assets	197,764	193,982

(2) Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	48,823	45,685
Cost of sales	41,780	39,075
Gross profit	7,043	6,609
Selling, general and administrative expenses	3,975	3,888
Operating profit	3,067	2,721
Non-operating income		
Interest income	47	31
Dividend income	156	135
Foreign exchange gains	205	—
Other	36	30
Total non-operating income	445	196
Non-operating expenses		
Interest expenses	98	92
Foreign exchange losses	—	65
Other	8	9
Total non-operating expenses	107	167
Ordinary profit	3,406	2,751
Extraordinary income		
Gain on sale of non-current assets	24	14
Gain on sale of investment securities	38	—
Total extraordinary income	63	14
Extraordinary losses		
Loss on sale of non-current assets	0	0
Loss on retirement of non-current assets	11	248
Total extraordinary losses	11	248
Profit before income taxes	3,457	2,516
Income taxes - current	983	981
Income taxes - deferred	△358	△425
Total income taxes	624	555
Profit	2,833	1,961
Profit attributable to non-controlling interests	615	598
Profit attributable to owners of parent	2,218	1,362

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	2,833	1,961
Other comprehensive income		
Valuation difference on available-for-sale securities	131	△404
Foreign currency translation adjustment	463	△2,127
Remeasurements of defined benefit plans, net of tax	△27	△50
Total other comprehensive income	566	△2,583
Comprehensive income	3,400	△622
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,599	△448
Comprehensive income attributable to non-controlling interests	801	△173

(3) Notes to quarterly consolidated financial statements

(Segment information)

[Segment information]

I Three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

Information on the amounts of net sales, and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Other (Note 1)	Total	Adjustments (Note 2)	Amount recorded on the quarterly consolidate statements of income (Note 3)
	Automotive- Related Business	Construc- tion Machinery- Related Business	Total				
Net sales							
Sales to external customers	39,961	8,019	47,980	843	48,823	-	48,823
Intersegment sales or transfers	99	559	658	-	658	(658)	-
Total	40,060	8,578	48,639	843	49,482	(658)	48,823
Segment profit	4,024	30	4,055	51	4,106	(1,038)	3,067

Notes: 1. "Other" segment is a business segment that is not included in the reportable segments and includes the automated parking system business, etc.

2. Adjustments to segment profit of (1,038) million yen include inter-segment transaction eliminations of (2) million yen and corporate expenses not allocated to each reportable segment of (1,036) million yen. Corporate expenses mainly consist of general and administrative expenses of holding companies not attributable to the reportable segments.

3. Segment profit is adjusted to the operating profit recorded on the quarterly consolidated statements of income.

II Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

Information on the amounts of net sales, and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Other (Note 1)	Total	Adjustments (Note 2)	Amount recorded on the quarterly consolidate statements of income (Note 3)
	Automotive- Related Business	Construc- tion Machinery- Related Business	Total				
Net sales							
Sales to external customers	37,166	7,885	45,051	634	45,685	-	45,685
Intersegment sales or transfers	133	594	727	-	727	(727)	-
Total	37,299	8,479	45,779	634	46,413	(727)	45,685
Segment profit	3,400	201	3,602	23	3,626	(904)	2,721

Notes: 1. "Other" segment is a business segment that is not included in the reportable segments and includes the automated parking system business, etc.

2. Adjustments to segment profit of (904) million yen include inter-segment transaction eliminations of (9) million yen and corporate expenses not allocated to each reportable segment of (894) million yen. Corporate expenses mainly consist of general and administrative expenses of holding companies not attributable to the reportable segments.

3. Segment profit is adjusted to the operating profit recorded on the quarterly consolidated statements of income.

(Notes on significant changes in the amount of shareholders' equity)

Not applicable.

(Notes on premise of going concern)

Not applicable.

(Notes on consolidated quarterly statements of cash flows)

The Company has not prepared a quarterly consolidated statement of cash flows for the first quarter of the current fiscal year. The first quarter Depreciation related to the consolidated cumulative period (including depreciation of intangible assets) is as follows.

	(Millions of yen)	
	Three months ended June 30, 2024	Three months ended June 30, 2025
Depreciation	3,115	2,947