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November 13, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: Daido Metal Co., Ltd.
Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
Securities code: 7245
URL: <https://www.daidometal.com/>
Representative: Seigo Hanji Chairman and Chief Executive Officer
Inquiries: Yukihiro Kagohara Executive Officer and Head of Corporate Planning Division
Telephone: +81-52-205-1400
Scheduled date to file semi-annual securities report: November 13, 2025
Scheduled date to commence dividend payments: December 5, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (For analysts and financial institutions)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	67,596	(1.2)	3,891	43.7	3,315	26.5	1,682	218.4
September 30, 2024	68,432	8.0	2,708	22.5	2,620	18.4	528	(14.1)

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 2,394 million [(54.9) %]
For the six months ended September 30, 2024: ¥ 5,309 million [7.9%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	35.83	—
September 30, 2024	11.20	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	199,651	83,266	37.2
March 31, 2025	196,656	82,095	37.0

Reference: Equity

As of September 30, 2025: ¥ 74,250 million
As of March 31, 2025: ¥ 72,750 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	7.00	-	11.00	18.00
Fiscal year ending March 31, 2026	-	12.00			
Fiscal year ending March 31, 2026 (Forecast)			-	12.00	24.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	134,000	(1.7)	8,000	12.8	7,000	2.6	3,500	28.7	74.56

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	47,520,253 shares
As of March 31, 2025	47,520,253 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	654,817 shares
As of March 31, 2025	374,456 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	46,940,968 shares
Six months ended September 30, 2024	47,133,949 shares

(Note) The Company has introduced a performance-linked stock-based remuneration for Directors and Executive Officers. For the calculation of total number of treasury shares at the end of the period and average number of shares during the period, Company shares held in the trusts are included in treasury shares to be deducted.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Numbers in parentheses denote negative numbers.

Future prospects are prepared as information purpose only, based on the information available to us at this moment, and are under certain condition which we assumed reasonable. We will not guarantee the realization of such prospects and actual performance fluctuates due to various factors.

Semi-annual Consolidated Financial Statements and Primary Notes

(1)Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	29,147	30,867
Notes and accounts receivable - trade	29,788	29,527
Electronically recorded monetary claims - operating	2,993	3,164
Merchandise and finished goods	18,830	17,434
Work in process	13,220	13,870
Raw materials and supplies	10,188	10,582
Other	3,562	3,800
Allowance for doubtful accounts	(144)	(158)
Total current assets	107,585	109,089
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	18,379	18,059
Machinery, equipment and vehicles, net	21,344	21,051
Other, net	20,968	22,773
Total property, plant and equipment	60,692	61,885
Intangible assets		
Goodwill	3,450	3,181
Other	4,932	4,462
Total intangible assets	8,383	7,643
Investments and other assets		
Investments and other assets	20,041	21,079
Allowance for doubtful accounts	(46)	(45)
Total investments and other assets	19,994	21,033
Total non-current assets	89,070	90,562
Total assets	196,656	199,651

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	10,722	8,908
Electronically recorded obligations - operating	12,059	12,244
Short-term borrowings	28,194	30,014
Current portion of long-term borrowings	5,348	6,972
Income taxes payable	1,630	1,761
Provision for bonuses	1,934	1,882
Provision for bonuses for directors (and other officers)	115	65
Provision for product compensation	119	147
Electronically recorded obligations - non-operating	1,324	1,745
Other	8,643	9,222
Total current liabilities	70,092	72,964
Non-current liabilities		
Long-term borrowings	30,715	29,385
Provision for share awards	109	97
Provision for share awards for directors (and other officers)	75	85
Retirement benefit liability	7,704	7,873
Asset retirement obligations	17	17
Other	5,846	5,962
Total non-current liabilities	44,468	43,421
Total liabilities	114,561	116,385
Net assets		
Shareholders' equity		
Share capital	8,413	8,413
Capital surplus	13,114	13,114
Retained earnings	38,319	39,479
Treasury shares	(281)	(455)
Total shareholders' equity	59,565	60,551
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,698	2,025
Foreign currency translation adjustment	8,512	8,776
Remeasurements of defined benefit plans	2,973	2,897
Total accumulated other comprehensive income	13,184	13,698
Non-controlling interests	9,344	9,015
Total net assets	82,095	83,266
Total liabilities and net assets	196,656	199,651

(2)Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	68,432	67,596
Cost of sales	52,112	50,814
Gross profit	16,320	16,782
Selling, general and administrative expenses	13,611	12,890
Operating profit	2,708	3,891
Non-operating income		
Interest income	190	201
Dividend income	87	104
Foreign exchange gains	90	—
Share of profit of entities accounted for using equity method	136	35
Subsidy income	270	62
Other	85	114
Total non-operating income	862	518
Non-operating expenses		
Interest expenses	887	707
Foreign exchange losses	—	292
Other	63	94
Total non-operating expenses	950	1,094
Ordinary profit	2,620	3,315
Extraordinary income		
Gain on sale of investment securities	—	303
Total extraordinary income	—	303
Profit before income taxes	2,620	3,618
Income taxes - current	1,615	1,663
Income taxes - deferred	71	(175)
Total income taxes	1,686	1,487
Profit	933	2,130
Profit attributable to non-controlling interests	405	448
Profit attributable to owners of parent	528	1,682

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	933	2,130
Other comprehensive income		
Valuation difference on available-for-sale securities	(147)	339
Foreign currency translation adjustment	4,458	18
Remeasurements of defined benefit plans, net of tax	(65)	(73)
Share of other comprehensive income of entities accounted for using equity method	130	(20)
Total other comprehensive income	4,375	263
Comprehensive income	5,309	2,394
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,361	2,196
Comprehensive income attributable to non-controlling interests	947	197

(3)Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	2,620	3,618
Depreciation	4,732	5,064
Amortization of goodwill	402	413
Share of loss (profit) of entities accounted for using equity method	(136)	(35)
Increase (decrease) in allowance for doubtful accounts	11	13
Increase (decrease) in provision for bonuses	(107)	(52)
Increase (decrease) in provision for bonuses for directors (and other officers)	(74)	(50)
Increase or decrease in net defined benefit asset and liability	(250)	(317)
Increase (decrease) in provision for share awards	4	(11)
Increase (decrease) in provision for share awards for directors (and other officers)	(1)	9
Interest and dividend income	(278)	(306)
Interest expenses	887	707
Loss (gain) on sale of investment securities	—	(303)
Decrease (increase) in trade receivables	1,421	(291)
Decrease (increase) in inventories	(1,602)	6
Increase (decrease) in trade payables	819	(1,270)
Increase (decrease) in accrued consumption taxes	(182)	134
Increase (decrease) in other liabilities	(132)	(134)
Other, net	(484)	98
Subtotal	7,648	7,294
Interest and dividends received	235	310
Dividends received from entities accounted for using equity method	36	33
Interest paid	(859)	(682)
Income taxes paid	(1,827)	(1,510)
Net cash provided by (used in) operating activities	5,232	5,445

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from investing activities		
Payments into time deposits	(1,565)	(1,013)
Proceeds from withdrawal of time deposits	1,530	1,557
Purchase of investment securities	(21)	(119)
Proceeds from sale of investment securities	—	428
Purchase of property, plant and equipment	(5,836)	(4,308)
Proceeds from sale of property, plant and equipment	6	2
Purchase of intangible assets	(213)	(177)
Loan advances	(245)	(297)
Proceeds from collection of loans receivable	270	244
Other, net	(7)	0
Net cash provided by (used in) investing activities	(6,081)	(3,682)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,069	1,892
Proceeds from long-term borrowings	2,900	3,500
Repayments of long-term borrowings	(4,604)	(3,161)
Repayments of finance lease liabilities	(347)	(411)
Purchase of treasury shares	(6)	(184)
Proceeds from disposal of treasury shares	15	10
Dividends paid	(616)	(521)
Dividends paid to non-controlling interests	(402)	(74)
Net cash provided by (used in) financing activities	(1,991)	1,049
Effect of exchange rate change on cash and cash equivalents	1,140	(351)
Net increase (decrease) in cash and cash equivalents	(1,699)	2,461
Cash and cash equivalents at beginning of period	24,586	25,019
Cash and cash equivalents at end of period	22,886	27,480

(4) Notes to Quarterly Consolidated Financial Statement

(Notes on going concern assumption)

Not applicable

(Notes on material changes in Shareholders' Equity)

Not applicable

(Segment information)

[Semi-annual of previous period (from April 1, 2024 to September 30, 2024)]

① Information on sales and profit (loss) by each reporting segment

(Million yen)

	Reporting Segment					Others (*)	Total
	Powertrain business	Marine & Energy business	Life business	Frontier business	Sub total		
Net sales							
External sales	36,638	8,635	10,517	11,786	67,577	854	68,432
Internal sales or transfer between segments	244	9	147	49	451	303	754
Total	36,883	8,644	10,664	11,836	68,029	1,157	69,186
Segment profit(loss)	4,496	1,653	1,455	(1,178)	6,427	180	6,607

(*) "Others" includes business areas not included in above reporting segments. It includes the metallic dry bearings business, pump-related products businesses and electrode sheets for electric double layer capacitors.

② Reconciliation between total reporting segment profit (loss) and profit (loss) reported in Quarterly Consolidated Statements of Income

(Million yen)

Profit	Amount
Reporting segments total	6,427
Profit from "Others" category	180
Elimination of intersegment transactions	6
Unattributable costs (*)	(3,905)
Operating profit (loss) as per Quarterly Consolidated Statements of Income	2,708

(*) Unattributable costs are principally general administrative expenses not attributable to reporting segments.

[Semi-annual of previous period (from April 1, 2025 to September 30, 2025)]

① Information on sales and profit (loss) by each reporting segment

(Million yen)

	Reporting Segment					Others (*)	Total
	Powertrain business	Marine & Energy business	Life business	Frontier business	Sub total		
Net sales							
External sales	35,411	9,268	10,982	10,983	66,645	951	67,596
Internal sales or transfer between segments	248	0	153	65	467	154	622
Total	35,659	9,269	11,135	11,048	67,113	1,106	68,219
Segment profit(loss)	4,869	1,774	1,883	(603)	7,924	231	8,156

(*) "Others" includes business areas not included in above reporting segments. It includes the metallic dry bearings business, pump-related products businesses and electrode sheets for electric double layer capacitors.

② Reconciliation between total reporting segment profit (loss) and profit (loss) reported in Quarterly Consolidated Statements of Income

(Million yen)

Profit	Amount
Reporting segments total	7,924
Profit from "Others" category	231
Elimination of intersegment transactions	(8)
Unattributable costs (*)	(4,256)
Operating profit (loss) as per Quarterly Consolidated Statements of Income	3,891

(*) Unattributable costs are principally general administrative expenses not attributable to reporting segments.

③ Changes in Reporting Segments

Effective from the Semi-annual of the current fiscal year, the names of the four segments of "Automotive engine bearings," "Non-automotive bearings," "Automotive non-engine bearings," and "Other automotive parts," have been changed to "Powertrain business," "Marine & Energy business," "Life business," and "Frontier business." This change is only a change in the names of reportable segments. There is no impact on segment information.

Segment information for the Semi-annual of the previous fiscal year is presented under the new names.