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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

July 30, 2025

Company name: Futaba Industrial Co., Ltd.
Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
Securities code: 7241
URL: <https://www.futabasangyo.com>
Representative: Yoshihiro Uozumi, President
Inquiries: Yoshihiro Kobayashi, Accounting Manager
Telephone: +81-564-31-2211
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	163,920	(12.1)	4,191	16.0	3,969	(0.6)	2,614	10.2
June 30, 2024	186,453	(8.9)	3,614	(23.6)	3,992	(18.0)	2,371	(22.9)

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 1,888 million [(61.7)%]
Three months ended June 30, 2024: ¥ 4,923 million [(43.6)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	29.22	29.22
June 30, 2024	26.51	26.51

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	301,750	123,150	39.0
March 31, 2025	313,913	123,165	37.5

(Reference) Equity: As of June 30, 2025: ¥ 117,540 million
As of March 31, 2025: ¥ 117,620 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	17.00	-	21.00	38.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		20.00	-	20.00	40.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	680,000	(3.8)	15,500	2.1	15,500	16.7	11,500	85.2	128.52

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 89,580,827 shares

March 31, 2025: 89,580,827 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 91,308 shares

March 31, 2025: 91,055 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 89,489,614 shares

Three months ended June 30, 2024: 89,465,864 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements contained in this report are based on information currently available to management. As such, these estimates are subject to uncertainties. In addition, actual results may differ materially from those discussed in the forward-looking statement due to in changes in the economy, markets, stock prices and exchange rates.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	13,719	22,753
Electronically recorded monetary claims - operating	3,032	3,157
Accounts receivable - trade	87,220	69,907
Finished goods	5,596	5,174
Work in process	17,263	16,561
Raw materials and supplies	7,354	7,270
Other	12,251	10,210
Total current assets	146,439	135,035
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	34,165	33,929
Machinery, equipment and vehicles, net	47,715	46,001
Tools, furniture and fixtures, net	8,434	7,227
Land	14,951	14,961
Leased assets, net	3,230	3,308
Construction in progress	22,956	26,089
Total property, plant and equipment	131,454	131,519
Intangible assets	1,929	1,836
Investments and other assets		
Investment securities	20,399	19,806
Long-term loans receivable	32	31
Retirement benefit asset	11,980	11,999
Deferred tax assets	1,316	1,185
Other	599	567
Allowance for doubtful accounts	(239)	(231)
Total investments and other assets	34,089	33,358
Total non-current assets	167,473	166,714
Total assets	313,913	301,750

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Electronically recorded obligations - operating	2,827	2,593
Accounts payable - trade	84,743	71,511
Short-term borrowings	6,891	11,101
Current portion of long-term borrowings	13,514	13,479
Income taxes payable	3,638	2,944
Accrued consumption taxes	1,490	1,657
Provision for bonuses for directors (and other officers)	30	7
Accrued expenses	15,582	17,126
Other	9,352	6,951
Total current liabilities	138,070	127,374
Non-current liabilities		
Bonds payable	6,000	6,000
Long-term borrowings	27,500	26,401
Deferred tax liabilities	7,941	7,515
Provision for product warranties	318	318
Provision for decommissioning and removal	933	933
Provision for environmental measures	148	148
Retirement benefit liability	6,762	6,858
Other	3,073	3,049
Total non-current liabilities	52,677	51,225
Total liabilities	190,747	178,599
Net assets		
Shareholders' equity		
Share capital	16,820	16,820
Capital surplus	9,197	9,197
Retained earnings	61,790	62,526
Treasury shares	(37)	(37)
Total shareholders' equity	87,771	88,506
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	10,053	9,623
Foreign currency translation adjustment	14,665	14,449
Remeasurements of defined benefit plans	5,130	4,960
Total accumulated other comprehensive income	29,849	29,033
Non-controlling interests	5,545	5,609
Total net assets	123,165	123,150
Total liabilities and net assets	313,913	301,750

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	186,453	163,920
Cost of sales	175,358	152,149
Gross profit	11,094	11,771
Selling, general and administrative expenses	7,480	7,579
Operating profit	3,614	4,191
Non-operating income		
Interest income	140	94
Dividend income	282	279
Gain on sale of scraps	79	50
Share of profit of entities accounted for using equity method	75	98
Foreign exchange gains	1,228	-
Gain on valuation of derivatives	-	18
Miscellaneous income	198	98
Total non-operating income	2,006	641
Non-operating expenses		
Interest expenses	205	203
Loss on abandonment of non-current assets	284	50
Foreign exchange losses	-	571
Loss on valuation of derivatives	528	-
Business structure improvement expenses	577	-
Miscellaneous losses	30	38
Total non-operating expenses	1,628	863
Ordinary profit	3,992	3,969
Profit before income taxes	3,992	3,969
Income taxes	1,536	1,242
Profit	2,455	2,726
Profit attributable to non-controlling interests	83	111
Profit attributable to owners of parent	2,371	2,614

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	2,455	2,726
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,227)	(429)
Foreign currency translation adjustment	3,752	(168)
Remeasurements of defined benefit plans, net of tax	(242)	(169)
Share of other comprehensive income of entities accounted for using equity method	186	(70)
Total other comprehensive income	2,468	(838)
Comprehensive income	4,923	1,888
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,457	1,799
Comprehensive income attributable to non-controlling interests	465	89

Supplementary data for FY2025 (2025.4 – 2025.6)

1. Consolidated financial results

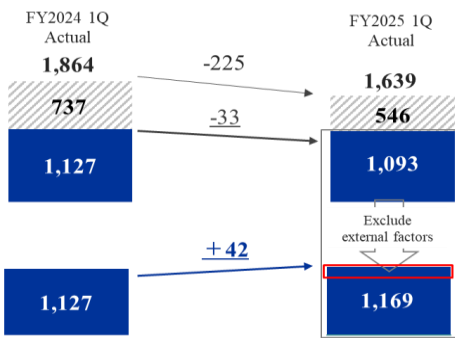
(Million yen)

	FY2025 (2025.4 - 2025.6)		FY2024 (2024.4 - 2024.6)		Change	
		% of total		% of total	Amount	%
Net sales	163,920		186,453		(22,532)	(12.1%)
[Incl.DS]						
[Excl.DS]	109,377	100.0%	112,744	100.0%	(3,366)	(3.0%)
Operating profit	4,191	3.8%	3,614	3.2%	577	16.0%
Ordinary profit	3,969	3.6%	3,992	3.5%	(23)	(0.6%)
Profit attributable to owners of parent	2,614	2.4%	2,371	2.1%	243	10.2%
Earnings per share	29.22		26.51			
Capital expenditures	6,323		5,139		1,184	23.0%
Depreciation	5,346		7,171		(1,825)	(25.4%)
Foreign exchange rate (USD/Yen)	144.6yen		155.9yen			
Number of consolidated companies	19		21			

	FY2025 (Forecast) (2025.4 - 2026.3)		Change	
		% of total	Amount	%
	680,000		(27,104)	(3.8%)
	420,000	100.0%	(22,267)	(5.0%)
	15,500	3.7%	321	2.1%
	15,500	3.7%	2,218	16.7%
	11,500	2.7%	5,291	85.2%
	128.52			
	32,000		5,262	19.7%
	25,000		(1,280)	(4.9%)
	145yen			
	19			

* Supplementary explanations regarding year-on-year change in net sales

■ Sales(Excl. DS) // DS Amount Unit:100 million yen



• Sales including DS parts : -225
 • Sales excluding DS parts : -33
 • Sales excluding external factor (Material & Exchange Rate) : +42 (+3.7%)

External factors -76
 Materials -31
 Exchange rate -45

-Meaning of the term "DS Parts"
 Direct Supply Parts.
 It is the parts supplied by customers.
 The selling price including DS parts includes values of parts supplied by customers. **No Profit Impact**
 -Meaning of the term "Material Impact"
 Due to changes in market, Unit purchase prices of materials and material cost in sales prices fluctuate by the same amount. **No Profit Impact**

2. Factors for increase/decrease in operating profit (year-on-year comparison)

(100 Million yen)

Factors for profit increase	Amount	Factors for profit decrease	Amount
Price pass-through	19	Increase in material costs, labor costs, and expenses	-26
Decrease in depreciation	18	Decrease in profit outside Parts Business	-14
Kaizen	8	Sales price revision	-7
Increase in profit due to higher sales in Parts Business	7		
Total	52	Total	-47
Net Balance	Increase in operating profit 5		

3. Financial results by segment

(Million yen)

		FY2025 (2025.4 - 2025.6)		FY2024 (2024.4 - 2024.6)		Change	
			Profit margin		Profit margin	Amount	%
Japan	Net sales	50,484		50,612		(127)	(0.3%)
	[Excl.DS]						
North America	Operating profit	1,513	3.0%	808	1.6%	704	87.1%
	[Excl.DS]						
Europe	Net sales	34,712		35,858		(1,146)	(3.2%)
	[Excl.DS]						
China	Operating profit	1,348	3.9%	1,461	4.1%	(112)	(7.7%)
	[Excl.DS]						
Asia	Net sales	9,655		10,291		(636)	(6.2%)
	[Excl.DS]						
Elimination	Operating profit	602	6.2%	452	4.4%	150	33.2%
	[Excl.DS]						
Total	Net sales	12,406		13,637		(1,230)	(9.0%)
	[Excl.DS]						
	Operating profit	453	3.7%	294	2.2%	159	54.0%
	[Excl.DS]						
	Net sales	4,474		4,813		(338)	(7.0%)
	[Excl.DS]						
	Operating profit	288	6.5%	571	11.9%	(282)	(49.5%)
	[Excl.DS]						
	Net sales	(2,356)		(2,469)		112	
	[Excl.DS]						
	Operating profit	(15)		25		(40)	
	[Excl.DS]						
	Net sales	109,377		112,744		(3,366)	(3.0%)
	[Excl.DS]						
	Operating profit	4,191	3.8%	3,614	3.2%	577	16.0%
	[Excl.DS]						

		FY2025 (Forecast) (2025.4 - 2026.3)		Change	
			Profit margin	Amount	%
	Net sales	211,000		(5,734)	(2.6%)
	[Excl.DS]				
	Operating profit	6,700	3.2%	793	13.4%
	[Excl.DS]				
	Net sales	128,000		3,910	3.2%
	[Excl.DS]				
	Operating profit	6,100	4.8%	3,376	124.0%
	[Excl.DS]				
	Net sales	37,000		(1,453)	(3.8%)
	[Excl.DS]				
	Operating profit	1,400	3.8%	(1,065)	(43.2%)
	[Excl.DS]				
	Net sales	40,000		(16,191)	(28.8%)
	[Excl.DS]				
	Operating profit	200	0.5%	(2,068)	(91.2%)
	[Excl.DS]				
	Net sales	19,000		501	2.7%
	[Excl.DS]				
	Operating profit	800	4.2%	(1,084)	(57.5%)
	[Excl.DS]				
	Net sales	(15,000)		(3,300)	
	[Excl.DS]				
	Operating profit	300		370	
	[Excl.DS]				
	Net sales	420,000		(22,267)	(5.0%)
	[Excl.DS]				
	Operating profit	15,500	3.7%	321	2.1%
	[Excl.DS]				

Supplementary data for FY2025 (2025.4 – 2025.6)

4.Sales by Customer

	[Incl.DS]		FY2024		Change	
	FY2025		FY2024		Change	
	(2025.4 - 2025.6)		(2024.4 - 2024.6)		Amount	%
Toyota Group	1,355	82.7%	1,546	82.9%	(190)	(12.3%)
Suzuki	128	7.9%	152	8.2%	(23)	(15.2%)
Mitsubishi Motors	42	2.6%	44	2.4%	(1)	(3.9%)
Nissan Group	24	1.5%	20	1.1%	4	23.6%
Honda Motor	17	1.1%	19	1.1%	(2)	(12.1%)
Other	69	4.2%	81	4.3%	(12)	(15.3%)
Total	1,639	100.0%	1,864	100.0%	(225)	(12.1%)

	[Excl.DS]		FY2024		Change	
	FY2025		FY2024		Change	
	(2025.4 - 2025.6)		(2024.4 - 2024.6)		Amount	%
	943	86.3%	959	85.1%	(16)	(1.7%)
	50	4.7%	57	5.1%	(6)	(11.4%)
	23	2.2%	25	2.3%	(1)	(6.8%)
	18	1.7%	15	1.3%	3	21.2%
	14	1.3%	15	1.4%	(1)	(11.1%)
	43	3.8%	53	4.8%	(10)	(19.5%)
	1,093	100.0%	1,127	100.0%	(33)	(3.0%)

5.Sales Composition Ratio by Product Category

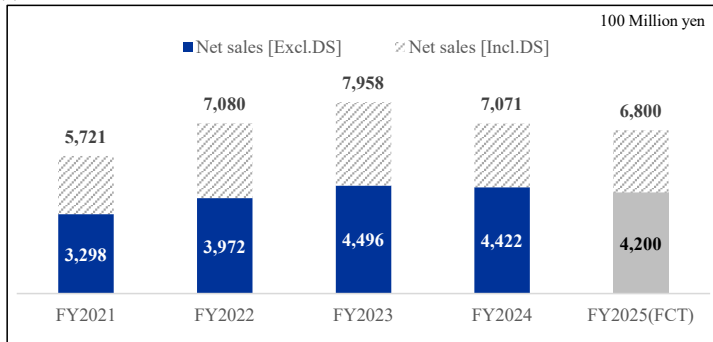
	Net sales [Incl.DS]	Net sales [Excl.DS]	Comparison
Exhaust and fuel system parts	46.1%	29.0%	(17.1pt)
Body and interior parts	43.4%	56.6%	13.2pt
Suspension parts	6.1%	8.0%	1.9pt
Other	4.4%	6.4%	2.0pt
Total	100.0%	100.0%	0.0pt

Comparison of the sales composition ratios by
Net sales [Incl. DS] and Net sales [Excl. DS]

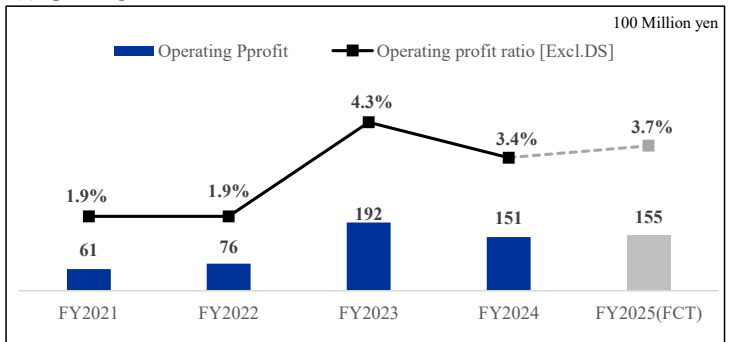
Exhaust and fuel system parts 46.1% → 29.0% (- 17.1pt)
Body and interior parts 43.4% → 56.6% (+13.2pt)

6.Trends in Financial Results

(1)Sales

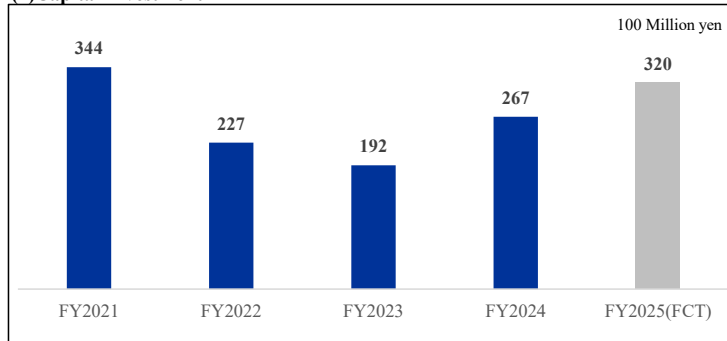


(2)Operating Profit

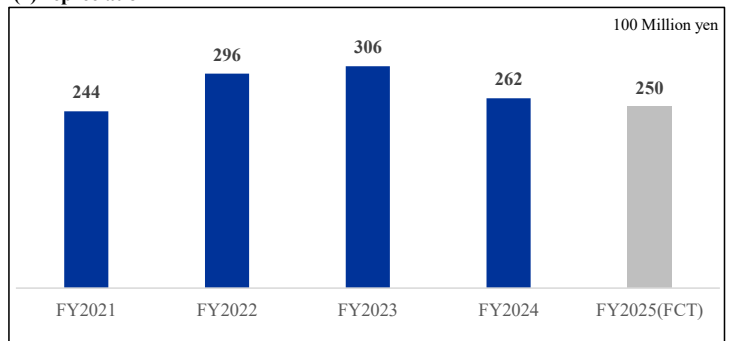


7.Trends in Financial Indicators

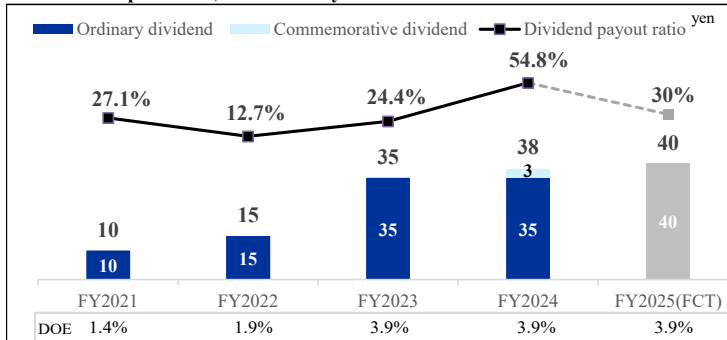
(1)Capital Investment



(2)Depreciation



(3)Dividend per Share, Dividend Payout Ratio and DOE



(4)Profit attributable to owners of parent and ROE

