NOK CORPORATION and Consolidated Subsidiaries
Consolidated Financial Results for the Three Months Ended June 30, 2026 (Japanese GAAP)

August 6, 2026

Company name:	NOK Corporation (URL https://www.nokgrp.com)
Securities code:	7240 (Tokyo Stock Exchange)
Representative:	Masao Tsuru Representative Director, Group CEO
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Dividend payable date (as planned): -
Supplemental material of quarterly results: Yes
Convening briefing of quarterly results: None

(Fractions are rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Three Months of FY2026 (Q1/FY2026: April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Q1/FY2026	181,243	5.5	7,650	9.3	13,365	54.9	9,075	58.4
Q1/FY2025	171,866	(8.7)	7,002	23.9	8,625	(28.3)	5,729	(18.3)

Note: Comprehensive income: 21,799 million yen, 182.7% (Q1/FY2026); 7,710 million yen, (59.2)% (Q1/FY2025)

	Net income per share	Diluted net income per share
	yen	yen
Q1/FY2026	56.99	-
Q1/FY2025	35.11	-

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Book-value Per Share
	million yen	million yen	%	yen
End of Q1/FY2026	966,457	681,275	65.7	3,978.68
End of FY2025	951,650	670,270	65.7	3,933.75

Reference: Owner's equity: 635,017 million yen (end of Q1/FY2026); 624,857 million yen (end of FY2025)

2. Dividends

	Dividend per share				
	First quarter	Second quarter	Third quarter	Fiscal year end	Total
	yen	yen	yen	yen	yen
FY2025	-	65.00	-	65.00	130.00
FY2026	-				
FY2026 (Forecast)		70.00	-	70.00	140.00

Note: Correction of dividend forecast from the most recent dividend forecast: None

Note: We plan to integrate our management with Eagle Industry Co., Ltd. through the establishment of a joint holding company by means of a share transfer, effective October 1, 2026. The full-year dividend forecast has been calculated based on our current organizational structure, and the dividend forecast for the holding company will be announced separately.

3. Consolidated Forecast for FY2026 (April 1, 2026 to March 31, 2027)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	756,600	2.5	35,000	6.1	48,300	(3.1)	46,400	0.1	285.22

Note: Correction of financial forecast from the most recent financial forecast: None

Note: We plan to integrate our management with Eagle Industry Co., Ltd. through the establishment of a joint holding company by means of a share transfer, effective October 1, 2026. The consolidated forecast has been calculated based on our current organizational structure, and the performance forecast for the holding company will be announced separately.

*Notes

(1) Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries): None

(2) Applying of specific accounting of the consolidated quarterly financial statements: Yes

Note: For details, please refer to “(3) Notes Concerning Consolidated Quarterly Financial Statements” in the attached document.

(3) Changes in accounting policies and accounting estimates, retrospective restatement

(1)	Changes in accounting policies based on revisions of accounting standard	: None
(2)	Changes in accounting policies other than ones based on revisions of accounting standard	: None
(3)	Changes in accounting estimates	: None
(4)	Retrospective restatement	: None

(4) Number of issued and outstanding shares (common stock)

(1) Number of issued and outstanding shares at the end of each period (including treasury stock)	Q1/FY2026	160,903,090	FY2025	160,903,090
(2) Number of shares of treasury stock at the end of each period	Q1/FY2026	1,297,910	FY2025	2,057,995
(3) Average number of shares (year to date)	Q1/FY2026	159,239,544	Q1/FY2025	163,175,580

*Review of the Japanese-original version of the consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

Note: The English translation of the Independent Auditor's Review Report is omitted.

* Proper use of the forecasts for financial results, and other important matters:

Forward-looking statements such as forecasts of future financial results and other descriptions concerning our future business included in this document are based on currently available information and certain assumptions that we consider to be reasonable, and no representation or warranty is given with regard to the realization of such forecasts, etc. Actual financial results may differ significantly due to various factors. For assumptions, etc., used as the basis for the forecasts for financial results, please see “Explanation of Consolidated Financial Forecasts and Other Prospects for the Future” in the attached document.

* Supplemental material of results:

Supplemental material of results will be posted on the company’s website on August 6, 2026.

○Table of Contents of Attached Document

1. Qualitative Information on the Consolidated Operating Results for the Three Months Ended June 30, 2026

(1) Financial Position and Operating Results

For the first three months of the current consolidated fiscal year, the Group posted the following operating results: net sales totaled 181,243 million yen (up 5.5% year on year); operating income was 7,650 million yen (up 9.3% year on year); ordinary income ended at 13,365 million yen (up 54.9% year on year), resulting in 9,075 million yen in profit attributable to owners of the parent (up 58.4% year on year).

Operating income increased mainly due to an increase in net sales. Ordinary income and net income attributable to owners of the parent increased mainly due to an increase in operating income and the recording of foreign exchange gains in the first quarter of the current fiscal year.

The business overview for each business segment is as follows.
Effective from the first quarter of the current fiscal year, certain businesses were transferred across segments. The following comparison of the same quarter of the previous year is based on the figures reclassified to the new segment classification.

<Seal business>
Net sales amounted to 98,464 million yen (up 7.8% year on year) and operating income was 9,644 million yen (up 47.5% year on year).
Sales for automobile applications decreased slightly due to a decrease in production of Japanese automobiles. Sales for general industrial machinery applications increased mainly due to an increase in demand for construction machinery in Japan and China. Overall segment net sales increased due to an increase in sales for general industrial machinery applications and the impact of foreign exchange rates.
Despite an increase in fixed costs such as personnel expenses, operating income increased mainly due to an increase in net sales and the promotion of price revision activities such as passing on cost increases to selling prices.

<Electronic product business>
Net sales totaled 81,097 million yen (up 11.2% year on year) and operating loss was 2,230 million yen (compared to an operating loss of 121 million yen in the same period of the previous fiscal year).
Net sales increased due to the impact of foreign exchange increases and an increase in sales excluding the component cost. Looking at sales by application excluding these factors, sales for smartphones, automotive batteries, and hard disk drives increased.
Despite an increase in net sales, operating loss increased mainly due to an increase in fixed costs such as personnel expenses and the impact of the appreciation of local currencies against the U.S. dollar at Asian sites.

<Other businesses>
Net sales amounted to 1,681 million yen (down 77.8% year on year) and operating income was 226 million yen (down 61.0% year on year).

Total assets as of June 30, 2026 stood at 966,457 million yen, an increase of 14,806 million yen compared with March 31, 2026. This was mainly due to an increase in inventories and an increase in investment securities due to a rise in the market value of shares held. Total liabilities as of June 30, 2026 amounted to 285,182 million yen, an increase of 3,802 million yen compared with March 31, 2026. This was mainly due to an increase in short-term loans payable. Net assets totaled 681,275 million yen, an increase of 11,004 million yen compared with March 31, 2026. Consequently, the ratio of shareholders' equity to total assets stood at 65.7%. This was mainly due to the recording of profit attributable to owners of the parent and an increase in valuation difference on investment securities due to the rise in market value of shares held, while there was a dividend payment.

(2) Consolidated Financial Forecasts and Other Prospects for the Future

There have been no changes to the financial projections announced on May 13, 2026.

2. Consolidated Quarterly Financial Statements and Principal Notes

(1) Consolidated Quarterly Balance Sheet

(million yen)

	FY2025 (as of March 31, 2026)	Q1/FY2026 (as of June 30, 2026)
Assets		
Current assets		
Cash and deposits	156,798	142,464
Notes and accounts receivable-trade	143,658	143,684
Electronically recorded monetary claims	19,954	19,606
Inventories	117,187	124,607
Other	13,161	16,868
Allowance for doubtful accounts	(246)	(86)
Total current assets	450,514	447,145
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	90,135	90,300
Machinery, equipment and vehicles, net	100,183	101,393
Other, net	58,690	60,940
Total property, plant and equipment	249,009	252,634
Intangible assets		
Goodwill	9,257	9,100
Other	5,936	6,228
Total intangible assets	15,193	15,329
Investments and other assets		
Investment securities	152,928	165,137
Net defined benefit asset	37,738	37,755
Other	46,387	48,573
Allowance for doubtful accounts	(121)	(118)
Total investments and other assets	236,933	251,348
Total noncurrent assets	501,136	519,312
Total assets	951,650	966,457

(million yen)

	FY2025 (as of March 31, 2026)	Q1/FY2026 (as of June 30, 2026)
Liabilities		
Current liabilities		
Accounts payable-trade	64,955	62,874
Short-term loans payable	48,169	53,869
Income taxes payable	13,242	6,739
Provision for bonuses	11,653	9,437
Provision for share awards for directors (and other officers)	822	925
Other	61,404	70,684
Total current liabilities	200,248	204,529
Noncurrent liabilities		
Long-term loans payable	14,364	12,293
Deferred tax liabilities	25,071	26,789
Net defined benefit liabilities	34,028	33,927
Provision for share awards for directors (and other officers)	-	170
Other	7,666	7,471
Total noncurrent liabilities	81,131	80,652
Total liabilities	281,379	285,182
Net assets		
Shareholders' equity		
Capital stock	23,335	23,335
Capital surplus	27,717	27,717
Retained earnings	395,769	394,391
Treasury stock	(2,553)	(1,574)
Total shareholders' equity	444,269	443,870
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	46,993	54,786
Foreign currency translation adjustment	87,726	91,703
Remeasurements of defined benefit plans	45,867	44,657
Total accumulated other comprehensive income	180,587	191,146
Non-controlling interests	45,413	46,258
Total net assets	670,270	681,275
Total liabilities and net assets	951,650	966,457

(2) Consolidated Quarterly Income Statement and Consolidated Quarterly Comprehensive Income Statement

(Consolidated Quarterly Income Statement)

(Three Months Ended June 30, 2026)

(million yen)

	Q1/FY2025	Q1/FY2026
Net sales	171,866	181,243
Cost of sales	140,536	147,189
Gross profit	31,329	34,053
Selling, general and administrative expenses	24,327	26,403
Operating income	7,002	7,650
Non-operating income		
Dividend income	1,684	1,214
Foreign exchange gains	-	1,720
Share of profit of entities accounted for using equity method	2,685	3,015
Other	1,715	1,147
Total non-operating income	6,085	7,096
Non-operating expenses		
Interest expenses	641	611
Foreign exchange losses	3,629	-
Loss on derivatives	-	576
Other	191	194
Total non-operating expenses	4,462	1,382
Ordinary income	8,625	13,365
Extraordinary income		
Gain on sales of noncurrent assets	808	44
Gain on sales of investment securities	271	759
Total extraordinary income	1,079	804
Extraordinary loss		
Loss on retirement of noncurrent assets	82	129
Other	-	146
Total extraordinary loss	82	275
Income before income taxes	9,622	13,893
Income taxes	3,083	3,363
Net income	6,538	10,530
Profit attributable to non-controlling interests	809	1,454
Profit attributable to owners of parent	5,729	9,075

(Consolidated Quarterly Comprehensive Income Statement)
(Three Months Ended June 30, 2026)

(million yen)

	Q1/FY2025	Q1/FY2026
Net income	6,538	10,530
Other comprehensive income		
Valuation difference on available-for-sale securities	816	7,787
Foreign currency translation adjustment	58	3,935
Remeasurements of defined benefit plans, net of tax	(488)	(1,133)
Share of other comprehensive income of entities accounted for using equity method	785	680
Total other comprehensive income	1,171	11,269
Comprehensive income	7,710	21,799
(Detail)		
Comprehensive income attributable to owners of parent	6,915	19,634
Comprehensive income attributable to non-controlling interests	795	2,165

(3) Notes Concerning Consolidated Quarterly Financial Statements

(Accounting Treatments Specific to the Preparation of Consolidated Quarterly Financial Statements)

As for tax expenses, some consolidated subsidiaries estimated an effective tax rate in a reasonable manner applying tax effect accounting to income before income taxes for the consolidated fiscal year including the period under review, and multiplied the estimated effective tax rate by income before income taxes for the period under review.

(Segment Information)

I Q1/FY2025

1. Information regarding net sales and income (loss) by reportable segment

(million yen)

	Reportable segments			Total	Adjustments (Note 1)	Amount included in the consolidated quarterly income statement (Note 2)
	Seal	Electronic product	Other			
Net sales						
Net sales to external customers	91,353	72,936	7,577	171,866	-	171,866
Inter-segment sales/transfers	747	85	169	1,001	(1,001)	-
Total	92,100	73,021	7,746	172,868	(1,001)	171,866
Segment income (loss)	6,537	(121)	581	6,997	5	7,002

Notes: 1. The amount of 5 million yen in adjustments of segment income (loss) represents the result of the elimination of inter-segment transactions.

2. Segment income (loss) is adjusted for operating income stated in the consolidated quarterly income statement.

II Q1/FY2026

1. Information regarding net sales and income (loss) by reportable segment

(million yen)

	Reportable segments			Total	Adjustments (Note 1)	Amount included in the consolidated quarterly income statement (Note 2)
	Seal	Electronic product	Other			
Net sales						
Net sales to external customers	98,464	81,097	1,681	181,243	-	181,243
Inter-segment sales/transfers	858	20	223	1,102	(1,102)	-
Total	99,323	81,118	1,904	182,345	(1,102)	181,243
Segment income (loss)	9,644	(2,230)	226	7,641	9	7,650

Notes: 1. The amount of 9 million yen in adjustments of segment income (loss) represents the result of the elimination of inter-segment transactions.

2. Segment income (loss) is adjusted for operating income stated in the consolidated quarterly income statement.

2. Changes in reportable segments

From the first quarter of the current fiscal year, due to a review of business management classification, the Company transferred the business of synthetic rubber and resin products for hard disk drives, which was included in the Electronic product business, to the Seal business.

In addition, the business of ultra-precision molds and ultra-precision injection molded products, which was included in the Other business, was transferred to the Seal business. Segment information for the first quarter of the previous fiscal year is based on the classification after the change.

(Notes on Significant Changes in the Amount of Shareholders’ Equity)

None.

(Notes Concerning the Going Concern Assumption)

None.

(Notes on Consolidated Quarterly Cashflow Statement)
The company did not create consolidated quarterly cashflow statements for the period under review. Depreciation amounts for the first three months under review (including amortization for intangible assets other than goodwill) and amortization of goodwill are as follows.

(million yen)

	Q1/FY2025	Q1/FY2026
Depreciation	11,647	12,543
Amortization of Goodwill	156	156