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Company Name ShinMaywa Industries, Ltd.
Representative Tatsuyuki Isogawa, President and Chief
 Executive Officer
(Code Number: 7224; Tokyo Stock Exchange, Prime Market)
Head Office 1-1 Shinmeiwa-cho, Takarazuka-shi, Hyogo
Contact Noriko Jitsuhira, General Manager,
 Public Relations Department,
 Corporate Planning Division
 TEL: +81-798-56-5002

The Japan Fair Trade Commission's Announcement concerning us and our Subsidiary

On November 12, 2024, we and our subsidiary, Toho Car Corporation (hereinafter referred to as "Toho Car"), were subject to the on-site inspection by the Japan Fair Trade Commission for alleged violation of the Antimonopoly Act in connection with the determination of sales prices of special purpose truck, etc., and since then, we have cooperated with the Commission's investigation.

Today, the Commission has announced that it has issued the Cease and Desist Orders and the Administrative Fine Payment Orders under the Antimonopoly Act to other manufacturers and sellers of such products concerning the above matter.

In this announcement, the Commission has confirmed that we and Toho Car also committed violation of the Antimonopoly Act.

We deeply regret that special purpose truck segment in our group has committed violation of Antimonopoly Act, and would like to sincerely apologize to our customers, suppliers, shareholders and all other stakeholders for their long-standing concern with and inconvenience from this matter.

We and Toho Car ceased the violations prior to the above inspection, voluntarily reported such violations to the Japan Fair Trade Commission through the application of the leniency policy under the Antimonopoly Act and fully cooperated with the Commission's investigation. As a result, we and Toho Car have not received the Cease and Desist Order and have been exempted from paying the administrative fine.

1. Disciplinary Actions against the Persons Involved

(i) Disciplinary Actions against Those Responsible for the Business

In addition to the disciplinary actions against the persons in charge of this matter, we have decided to impose the following disciplinary actions against the persons in charge of the special purpose truck business:

Name	Position	Discipline
Koichiro Oda	Managing Executive Officer, Vice President, Corporate Planning Division (Former President, Special Purpose Truck Division)	10% reduction of monthly remuneration (for 3 months)
Hidetomo Ishihara	Executive Officer, Senior Vice President, Special Purpose Truck Division	10% reduction of monthly remuneration (for 3 months)

(ii) Voluntary Return of Compensation

The following four directors have offered to voluntarily return a portion of their remuneration, and we have accepted such offers:

Name	Position	Voluntary Returns
Tatsuyuki Isogawa	President and Chief Executive Officer	10% of monthly remuneration (for 3 months)
Masayuki Tomita	President and Chief Executive Officer of Toho Car	10% of monthly remuneration (for 3 months)
Yoichi Ooba	Director, Member of the Board, Vice President, Administration Division of Toho Car	10% of monthly remuneration (for 1 month)
Shintaro Nomura	Director, Member of the Board, Vice President, Sales & Marketing Division of Toho Car	5% of monthly remuneration (for 1 month)

2. Measures to Prevent Recurrence, etc.

We have taken very seriously the situation of having been subject to the on-site inspection by the Japan Fair Trade Commission on September 12, 2023 for alleged violation of the Antimonopoly Act in connection with the sale of mechanical parking system, and have taken measures to prevent recurrence including the following initiatives:

- (i) As part of educational activities concerning corporate ethics, the President and Chief Executive Officer sent a message to all officers and employees, including those of our group companies, that they should adopt responsible behavior based on high ethical standards and thorough compliance in accordance with the "Action guidelines" and "Code of conduct" (January 2024, January 2025

and March 2025);

- (ii) In September 2023, an investigation team consisting of lawyers and the legal department was formed to conduct an investigation of sales personnels and other officers and employees who handle competitively sensitive information, including those of our group companies, to determine whether any conduct had occurred that may have violated the Antimonopoly Act over the past five years;
- (iii) Training for all officers and employees, including those of our group companies, on compliance with the Antimonopoly Act by lawyers as instructors (October 2023 and January 2025);
- (iv) Prohibit agreements regarding and the exchange of competitively sensitive information with officers and employees of competitors and establish and implement an internal rule regarding notification and examination of contacts (whether past, present or future), such as meetings and exchange of e-mails, with officers and employees of competitors; and
- (v) Establish and implement an internal leniency rule explicitly stating that officers and employees who committed any misconduct including violation of laws and regulations but voluntarily reported and contributed to rectifying such misconduct may be exempted from or receive reduced disciplinary actions (July 2025).

We sincerely reflect on the situation of having committed the violation of laws and regulations again, and will strive to restore the trust of our stakeholders by strengthening our legal compliance systems and continuing to implement various measures.

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