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To whom it may concern

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Announcement of New Orders

Musashi group is actively expanding its global sales to a broader customer base in pursuit of further business growth. This fiscal year, we secured our first-ever order for a ring gear-integrated welded differential assembly in the Chinese market, marking a milestone for the Musashi Group. Additionally, we received increased orders for chassis components from BYD Auto Industry Co., Ltd. In the growing Indian market, we also obtained a new order from Honda Motorcycle & Scooter India Pvt. Ltd. for gearbox components for electric scooters. New orders for this fiscal year are as follows.

1. [Order for Ring Gear-Integrated Welded Differential Assembly Components from Inovance Automotive]

MAP-NT (Musashi Auto Parts (Nantong) Co., Ltd.) has received an order from Inovance Automotive for a ring gear-integrated welded differential assemblies to be used in electric vehicles (EVs) by Chinese new energy automobile manufacturers.

Production and delivery of these components began in the first guarter of 2025.

This order marks the Musashi Group's first-ever receipt of an order for ring gear-integrated welded differential assemblies.

2. [Order for Chassis Components from BYD Auto Industry Co., Ltd.]

MAP-CH (Musashi Auto Parts (Zhongshan) Co., Ltd.) has received an order from BYD Auto Industry Co., Ltd. for pillow ball joints for rear suspension systems to be used in the Qin Plus electric vehicle. Preparations for mass production are currently underway with production scheduled to begin in September 2025.

This order represents an expansion into a new component category, as the pillow ball joint differs from the suspension ball joints previously supplied.

3. [Orders for Gear Box Components from Honda Motorcycle & Scooter India Pvt. Ltd.]

MAP-ID (Musashi Auto Parts India Pvt. Ltd.) has received an order from Honda Motorcycle & Scooter India Pvt. Ltd. for shaft and gear components to be used in the ACTIVA e: electric scooter.

Production and delivery of these parts began in January 2025.