



June 20, 2025

To whom it may concern

Company Name Musashi Seimitsu Industry Co., Ltd.
 Representative Hiroshi Otsuka, President and CEO
 (Securities Code 7220 TSE Prime/NSE Premier)
 Inquiry Hiroki Matsuda, Deputy CFO
 (Telephone: +81-532-25-8111)

Matters Concerning Controlling Shareholders, etc.

1. Name of the Parent Company, Controlling Shareholder (Excluding Parent Company) and Other Affiliated Companies

(As of March 31, 2025)

Name	Relationship	Ratio of voting rights held (%)			Financial instruments exchanges where issued share certificates are publicly listed
		Directly held	Aggregate portion	Total	
Honda Motor Co., Ltd.	Other affiliated company	24.98	0.00	24.98	Tokyo Stock Exchange, Prime New York Stock Exchange (US)

2. Position of Musashi Seimitsu Industry Co., Ltd. (the Company) in the Corporate Group of the Parent Company, etc. and Relationships Between Other Listed Companies and the Parent Company, etc.

Honda Motor Co., Ltd. holds 24.98% of the Company's total voting rights and is classified as an "other affiliated company" (i.e., the other company with which we have an affiliated relationship).

Sales ratio to Honda Motor Co., Ltd. and its subsidiaries for the fiscal year ended March 2025 accounted for 50.1% of consolidated net sales.

While the Company and Honda Motor Co., Ltd. have a close relationship in terms of capital and transactions, the Company maintains its independence in business operations, transactions and business decisions.

3. Transactions with the Controlling Shareholder, etc.

Fiscal Year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

Category	Name	Address	Capital or Treasury (Millions of yen)	Business or Trade	Percentage of voting rights held (%)	Relationship	Business transactions	Transaction Amount (Millions of yen)	Account	Balance as of the year-end (Millions of yen)
Other affiliates	Honda Motor Co., Ltd.	Minato-ku, Tokyo	86,067	Manufacturing and Sales of transportation machinery, equipment, and motors	(24.98)	Sales of the Company's products	Sales of products	22,405	Trade notes and Accounts receivable	2,803

Notes: 1. Regarding transaction terms and the policy for determining these terms etc.

The Company determines the selling price based on economic rationality, taking into account market prices and our company's production technology, etc., to prepare an estimate, submit it, and negotiate the price.

2. Consumption tax is not included in the transaction amount. It is included in the balances at the end of the period.

That's all.