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Securities Code: 7212

June 3, 2025

(Commencement date of measures for electronic provision of information: May 26 2025)

To our shareholders:

Yuichi Fukuda  
President & CEO  
**F-TECH INC.**

19 Showanuma, Shobucho, Kuki-shi, Saitama

## Notice of the 70th Annual General Meeting of Shareholders

You are cordially invited to attend the 70th Annual General Meeting of Shareholders of F-TECH INC. (the “Company”) to be held as described below.

In convening this General Meeting of Shareholders, measures for electronic provision of information are implemented for the information contained in the Reference Documents for General Meeting of Shareholders, etc. (matters subject to the measures for electronic provision), which is posted on “4. Websites on Which Matters Subject to the Measures for Electronic Provision Are Posted” described below. You are kindly requested to access any of these websites and check the information.

If you choose not to attend the meeting, you may exercise your voting rights via the Internet or in writing. Please exercise your voting rights by either of the methods. The contents of each proposal are described in the Reference Documents for General Meeting of Shareholders. Please review the documents and exercise your voting rights, so that your vote is received no later than 5:00 p.m. on Wednesday, June 18, 2025 (JST).

**1. Date and Time:** Thursday, June 19, 2025, at 10:00 a.m. (reception starts at 9:00 a.m.) (JST)

**2. Venue:** Royal Crown C, fourth floor, ROYAL PINES HOTEL URAWA  
2-5-1 Naka-cho, Urawa-ku, Saitama-shi, Saitama

### 3. Purpose of the Meeting

#### Matters to be reported:

1. The Business Report and the Consolidated Financial Statements, and audit reports by financial auditors and the Board of Auditors of the Consolidated Financial Statements for the 70th fiscal year (from April 1, 2024 to March 31, 2025).
2. The Non-consolidated Financial Statements for the 70th fiscal year (from April 1, 2024 to March 31, 2025).

#### Matters to be resolved:

- Proposal No. 1** Appropriation of Surplus  
**Proposal No. 2** Election of Five Directors  
**Proposal No. 3** Election of One Auditor

### 4. Websites on Which Matters Subject to the Measures for Electronic Provision Are Posted:

No.	Name and URL of the website	How to access
1	The Company’s website <a href="https://www.fttech.co.jp/">https://www.fttech.co.jp/</a>	Please inspect the information from the Notice of the General Meeting of Shareholders in the Archives of IR reports in Investor Relations.
2	Listed Company Search (Tokyo Stock Exchange) <a href="https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show">https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show</a>	Please enter “F-TECH” in the issue name (company name) or “7212” in the securities code to search, and select Basic information and Documents for public inspection/PR information in that order.
3	The Portal of Shareholders’ Meeting <a href="https://www.soukai-portal.net">https://www.soukai-portal.net</a> (Japanese only)	Please scan the QR Code on the enclosed voting form, or enter your ID and initial password.

\* Each of the above websites may be temporarily unavailable for access due to regularly scheduled maintenance, etc.

If you are unable to view either website, please confirm the posted content through another website or wait a certain amount of time before attempting to access the same website again.

- When you attend the meeting in person, please submit the enclosed voting form at the reception.
- Only shareholders who need nursing care or Japanese-language interpretation may enter the meeting accompanied by one caregiver or interpreter. However, these accompanying persons may only speak and act as caregivers or interpreters in the venue, except when they are shareholders with voting rights.
- Any changes in the matters subject to the measures for electronic provision will be posted on each of the websites on the Internet.
- Among the matters subject to the measures for electronic provision, the matters below are posted on the Company's website in accordance with laws and regulations and the provision of Article 17 of the Articles of Incorporation of the Company, and are not included in the paper-based documents delivered to shareholders who have made a request for delivery of such documents. Accordingly, the documents are a part of the Consolidated Financial Statements or the Non-consolidated Financial Statements audited by the auditor in preparing an audit report and by the financial auditor in preparing an accounting audit report.
  - (i) Notes to the Consolidated Financial Statements
  - (ii) Notes to the Non-consolidated Financial Statements
- Souvenirs will not be handed out to shareholders attending the General Meeting of Shareholders. We appreciate your understanding in regard to this matter.
- Any changes in the operation of the General Meeting of Shareholders due to yet unforeseen future circumstances will be announced on the Company's website.

The Company's website (<https://www.fttech.co.jp/>)

## Reference Documents for General Meeting of Shareholders

### Proposal No. 1 Appropriation of Surplus

The appropriation of surplus is proposed to be as follows:

#### Year-end dividends

Giving consideration to the future business development, the Company proposes to pay the year-end dividend for the fiscal year under review of JPY10 per share.

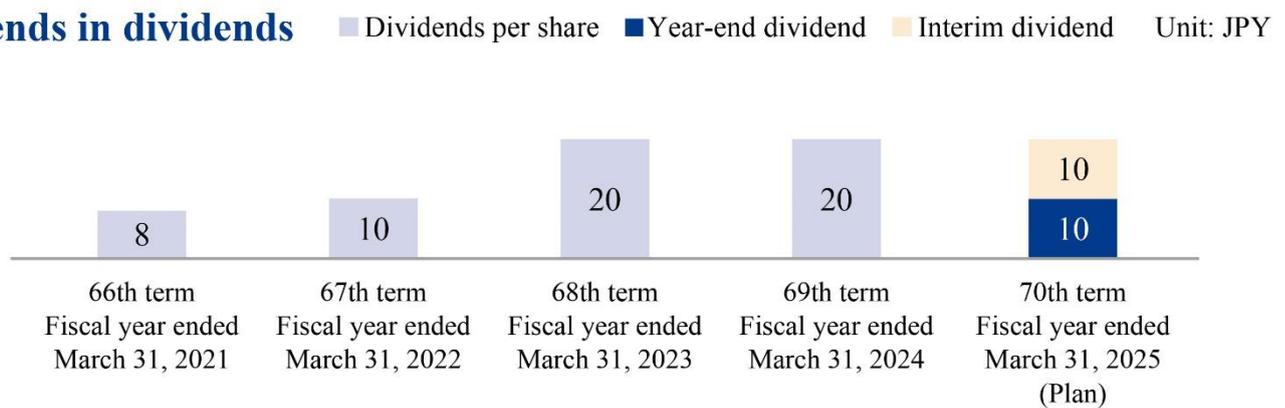
- (1) Type of dividend property  
Cash
- (2) Allotment of dividend property to shareholders and their aggregate amount  
JPY10 per common share of the Company  
Total amount: JPY187,077,230
- (3) Effective date of dividends of surplus  
June 20, 2025

#### Reference Dividend Policy

The Company recognizes the return of profits to shareholders based on business performance as an important management issue and maintains a basic policy to return profits to shareholders in a manner that is stable and continuous, comprehensively taking into account the status of operating results, dividend payout ratios, and internal reserves in addition to investment plans from a long-term perspective and strengthening of the corporate structure, and will continue to strive for sustainable growth and improved dividend levels.

For the fiscal year under review, the Company intends to pay the year-end dividend of JPY10 per share, and combined with the interim dividend of JPY10, the annual dividend is scheduled to be JPY20 per share.

#### Trends in dividends



## Proposal No. 2 Election of Five Directors

At the conclusion of this meeting, the terms of office of five Directors will expire.

Therefore, the Company proposes the election of five Directors.

The candidates for Director are as follows:

Candidate No.	Name	Current position and responsibilities in the Company	Candidate status	Member of Nomination and Remuneration Committee *
1	Yuichi Fukuda	President & CEO	Reelection	○
2	Hajime Fujitaki	Director & Senior Managing Executive Officer Global Chief SED Officer and Regional CEO of North America	Reelection	
3	Kei Wakabayashi	Senior Operating Officer Division Manager of Management Planning Division	New election	
4	Nobuhiro Koga	Director	Reelection Outside Independent	○
5	Teruyo Oyamada	—	New election Outside Independent	

\* The Nomination and Remuneration Committee consists of three Directors (including two outside Directors). If this Proposal is approved as originally proposed, Nobuhiro Koga will be appointed as chairperson of the Nomination and Remuneration Committee, and Yuichi Fukuda and Teruyo Oyamada will be appointed as members of the same Committee.

### Reference: Nomination Policy for Director Candidates (from “F-tech Corporate Governance Guidelines”)

Candidates for Director shall be individuals who possess objective judgment capabilities in management, as well as excellent foresight and insight, regardless of personal attributes such as gender or nationality, and who possess integrity and high ethical standards. In nominating candidates, the Nomination and Remuneration Committee shall take into consideration the balance of gender, internationality, and expertise and experience in various fields.

In addition, candidates for outside Director are individuals who can fulfill appropriate supervisory functions from an independent standpoint and contribute to the realization of appropriate decision-making and management supervision.

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
1	<p>Yuichi Fukuda (December 1, 1967)</p> <p>[Tenure as Director] 21 years, as of the conclusion of this general meeting</p> <p>[Attendance at Board of Directors Meetings (fiscal year under review)] 19 attended/19 held (100%)</p> <p>Reelection</p>	<p>Dec. 1994      Joined the Company</p> <p>Jun. 2004      Director</p> <p>Jun. 2008      Director &amp; Senior Managing Executive Officer</p> <p>Mar. 2010      Division Manager of Management Planning Division</p> <p>Apr. 2012      Chief Sales &amp; Marketing Officer and Regional CEO of North America</p> <p>Apr. 2013      Chief Domestic Business Officer</p> <p>Apr. 2014      Executive Vice President</p> <p>Apr. 2015      President &amp; CEO (current position)</p> <p>Dec. 2021      Member of Nomination and Remuneration Committee (current position)</p> <p>[Significant concurrent positions outside the Company] None</p>	311,900 shares
<p>[Reasons for nomination as candidate for Director]</p> <p>Yuichi Fukuda has diverse experience and broad knowledge gained through his service as a president of domestic and overseas sites and as a person responsible for overseas business area, production planning area and management planning area. Since becoming President &amp; CEO in April 2015, he has adequately performed his duties in critical management decision-making and supervising business execution with strong leadership and decisiveness nurtured through his experience and knowledge. The Company has judged him to be able to strive for the Company group's continuous growth and increase in corporate value over a medium- to long-term, and has nominated him again as Director. He is scheduled to assume the position as President &amp; CEO when reelected as Director.</p>			
2	<p>Hajime Fujitaki (October 7, 1959)</p> <p>[Tenure as Director] 13 years, as of the conclusion of this general meeting</p> <p>[Attendance at Board of Directors Meetings (fiscal year under review)] 19 attended/19 held (100%)</p> <p>Reelection</p>	<p>Aug. 1981      Joined the Company</p> <p>Jun. 2004      Senior Operating Officer</p> <p>May 2008      President of F&amp;P America Mfg., Inc.</p> <p>Apr. 2012      Division Manager of Quality Assurance Division</p> <p>Jun. 2012      Director &amp; Managing Executive Officer</p> <p>Apr. 2013      Division Manager of Production Planning Division</p> <p>Apr. 2016      Division Manager of Sales &amp; Marketing Division</p> <p>Apr. 2017      Division Manager of Sales &amp; Marketing Division and Regional CEO of Asia</p> <p>Apr. 2020      Director &amp; Senior Managing Executive Officer (current position)</p> <p>Apr. 2020      Global Chief SED Officer (current position)</p> <p>Apr. 2025      Regional CEO of North America (current position)</p> <p>[Significant concurrent positions outside the Company] None</p>	11,400 shares
<p>[Reasons for nomination as candidate for Director]</p> <p>Hajime Fujitaki has a wide range of experience as a responsible person including the supervision of the development area, sales &amp; marketing area, and production planning area, as well as the service as a president of overseas sites, and currently serves as Global Chief SED Officer and Division and Regional CEO of North America. Leveraging his abundant experience and in-depth knowledge in the Company group's management nurtured through his career, he has properly performed his duties in critical management decision-making and supervising business execution as a Director. Therefore, the Company has nominated him again as Director. He is also scheduled to assume the position as Senior Managing Executive Officer when reelected as Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
3	<p style="text-align: center;">Kei Wakabayashi (February 9, 1967)</p> <p style="text-align: center;">[Tenure as Director] –</p> <p>[Attendance at Board of Directors Meetings (fiscal year under review)] –</p> <p style="text-align: center;">New election</p>	<p>Apr. 1990    Joined The Kyowa Bank, Ltd. (currently Resona Bank, Limited)</p> <p>Apr. 2021    General Manager of Kawagoe Branch, Saitama Resona Bank, Limited</p> <p>Oct. 2024    Joined the Company as Assistant Division Manager of Management Planning Division</p> <p>Apr. 2025    Senior Operating Officer (current position)</p> <p>Apr. 2025    Division Manager of Management Planning Division (current position)</p> <p>[Significant concurrent positions outside the Company] None</p>	– shares
<p>[Reasons for nomination as candidate for Director]</p> <p>Kei Wakabayashi has experience in important administrative affairs as a person responsible for the Company's management planning area, including supervision of the Company group's accounting, finance, human resources and labor management, governance, and compliance. Leveraging his abundant experience and in-depth knowledge, he is expected to properly perform his duties in critical management decision-making and supervising business execution as a Director. Therefore, the Company has nominated him as Director. He is also scheduled to assume the position as Senior Operating Officer when elected as Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
4	<p style="text-align: center;">Nobuhiro Koga (April 26, 1955)</p> <p>[Tenure as outside Director] 7 years, as of the conclusion of this general meeting</p> <p>[Attendance at Board of Directors Meetings (fiscal year under review)] 19 attended/19 held (100%)</p> <p style="text-align: center;">Reelection Outside Independent</p>	<p>Apr. 1996 Associate Professor, Faculty of Fundamental Engineering (formerly Department of Mechanical Engineering), Nippon Institute of Technology</p> <p>Apr. 2002 Professor, Faculty of Fundamental Engineering (formerly Department of Mechanical Engineering), Nippon Institute of Technology (current position)</p> <p>Apr. 2013 Chairman, Industry-University Cooperation Center (formerly Industry-University Cooperation and Entrepreneurial Education Center), Nippon Institute of Technology (current position)</p> <p>May 2016 Director, Association of Saishin Collabo Sangakukan</p> <p>Jun. 2018 Outside Director of the Company (current position)</p> <p>Dec. 2021 Member of Nomination and Remuneration Committee (current position)</p> <p>Jan. 2025 Special advisor, Public Interest Incorporated Association of Saishin Collabo Sangakukan (current position)</p> <p>[Significant concurrent positions outside the Company] Professor, Faculty of Fundamental Engineering, Nippon Institute of Technology Chairman, Industry-University Cooperation Center, Nippon Institute of Technology Special advisor, Public Interest Incorporated Association of Saishin Collabo Sangakukan</p>	– shares
<p>[Reasons for nomination as candidate for outside Director and summary of expected roles]</p> <p>Nobuhiro Koga has no experience of involvement in company management except as an outside officer, but he has abundant knowledge, experience, and an objective viewpoint as a university professor specializing in mechanical engineering. Therefore, the Company has judged him to be able to appropriately perform the duties, such as supervising the business execution of Directors of the Company, and has again nominated him as outside Director.</p> <p>He is expected to utilize his extensive knowledge and experience as a university professor specializing in mechanical engineering to continue to supervise all aspects of the execution of duties, particularly regarding research and development, and oversee the Company's management from an independent standpoint.</p> <p>When reelected, he will deliberate on the election and dismissal of officers, a remuneration system for officers, and other matters as chairperson of Nomination and Remuneration Committee, and engage in building a highly objective and transparent governance system.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
5	<p>Teruyo Oyamada (July 30, 1971)</p> <p>[Tenure as outside Director] –</p> <p>[Attendance at Board of Directors Meetings (fiscal year under review)] –</p> <p>New election Outside Independent</p>	<p>Apr. 1998 Registered as an attorney at law (Daini Tokyo Bar Association)</p> <p>Apr. 1998 Joined Mori Hamada &amp; Matsumoto</p> <p>Oct. 2005 Representative attorney, Oyamada Law Office (current position)</p> <p>Apr. 2009 Investigator of Disciplinary Enforcement Committee, Japan Federation of Bar Associations</p> <p>Apr. 2016 Civil Mediation Commissioner of the Tokyo Summary Court (current position)</p> <p>Nov. 2016 Special member of the Central Committee for Adjustment of Construction Work Disputes, Ministry of Land, Infrastructure, Transport and Tourism (current position)</p> <p>[Significant concurrent positions outside the Company] Representative attorney, Oyamada Law Office Civil Mediation Commissioner of the Tokyo Summary Court Special member of the Central Committee for Adjustment of Construction Work Disputes, Ministry of Land, Infrastructure, Transport and Tourism</p>	– shares
<p>[Reasons for nomination as candidate for outside Director and summary of expected roles]</p> <p>Teruyo Oyamada has abundant knowledge, experience, and an objective viewpoint from her many years working as an attorney at law. Therefore, the Company has judged her to be able to appropriately perform the duties, such as supervising the business execution of Directors of the Company, and has nominated her as outside Director.</p> <p>She is expected to utilize her extensive practical experience as an attorney at law to supervise all aspects of the execution of duties, particularly regarding legal affairs, risk management, governance and sustainability, and oversee the Company's management from an independent standpoint.</p> <p>When elected, she will deliberate on the election and dismissal of officers, a remuneration system for officers, and other matters as a member of Nomination and Remuneration Committee, and engage in building a highly objective governance system.</p>			

- Notes:
- For the selection of Director candidates, the Company has established a Nomination and Remuneration Committee as a non-statutory advisory body to the Board of Directors. The Committee is chaired by an independent outside Director, and a majority of the Committee members are independent outside Directors. Consulted by the Board of Directors, the Committee makes discussions and reports on the outcome to the Board of Directors. The Board of Directors shall respect the report of Nomination and Remuneration Committee so as to increase the objectivity and transparency of the decision-making procedures.
  - There is no special interest between any of the candidates and the Company.
  - Nobuhiro Koga and Teruyo Oyamada are candidates for outside Director.
  - The Company has entered into agreements with Nobuhiro Koga to limit his liability for damages under Article 423, paragraph 1 of the Companies Act, pursuant to the stipulations of Article 427, paragraph 1 of the same Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under Article 425, paragraph 1 of the same Act. If his election is approved, the Company plans to renew the agreements with him. In addition, if election of Teruyo Oyamada is approved, the Company plans to enter into a similar agreement with her.
  - The Company has entered into a directors and officers (D&O) liability insurance contract with an insurance company, as prescribed under Article 430-3, Paragraph 1 of the Companies Act. All directors are insured parties under this contract. The insurance covers legal damages and litigation expenses borne by an insured party in the event that a claim for damages is made due to an act (or omission) committed by the insured party in the course of executing his or her duties for the Company. The Company is fully responsible for paying the insurance premiums for all insured parties. If the election of each candidate is approved, then they will be included in the insured parties under the insurance contract. The Company intends to renew the insurance contract on the same terms, during the candidates' term of office.
  - Nobuhiro Koga and Teruyo Oyamada satisfy the requirements of the Company's "Independence Criteria for Outside Officers" and the requirements for an independent officer as provided for by Tokyo Stock Exchange, Inc. As for Nobuhiro Koga, the Company has submitted notification to the aforementioned exchange concerning his appointment as an independent officer. If his election is approved, the Company plans to continue his registration as an independent officer. In addition, if election of Teruyo Oyamada is approved, the Company plans to submit notification to the aforementioned exchange concerning her appointment as an independent officer.
  - Teruyo Oyamada's family registered name is Teruyo Imai.

Reference: Diversity of the candidates for Director

The Board of Directors of the Company is composed of diverse Directors from different backgrounds, with diverse expertise, experience, and other qualities.

The backgrounds of the five candidates for Director, including their expertise, experience, etc. are as follows:

Name	Gender	Independent Officer	Corporate management	Technology & development	Production & manufacturing technology	Sales & procurement	Finance & accounting	Legal affairs & risk management	Governance & Sustainability	Academic experience	Overseas experience
Yuichi Fukuda	Male		○		○	○	○				○
Hajime Fujitaki	Male			○	○	○					○
Kei Wakabayashi	Male						○	○	○		○
Nobuhiro Koga	Male	Outside Independent		○						○ (Engineering)	
Teruyo Oyamada	Female	Outside Independent						○	○		

(Reference: Reasons for selecting skills)

In order to achieve the 15th Mid-Term Business Plan, the Company has identified the following skills required for the Board of Directors to appropriately fulfill its role in making decisions on critical management issues and supervising the Directors and the business execution of their duties.

## 15th Mid-Term Business Plan

### Contribute to society by improving earning power and achieving sustainable growth.

We believe that it is necessary to appropriately judge and make decisions on changes in the business environment from a global perspective and enhance corporate value, which requires the realization of offensive governance that promotes appropriate risk-taking and timely and decisive decision-making by management.



Corporate management

Overseas experience

In order to secure a competitive advantage over our competitors as part of our global strategy, we believe that it is necessary to make decisions regarding flexible and accurate development, production, and sales strategies for EV conversion and customer needs, as well as the execution of those strategies.



Technology & development

Production & manufacturing technology

Sales & procurement

In order to enhance sustainable corporate value, a management approach that improves profitability and capital efficiency based on appropriate capital allocation from a company-wide perspective is important. Accordingly, we believe that it is necessary to strengthen our financial monitoring system and integrate the management of income and expenditure as well as investments.



Finance & accounting

We believe that it is necessary to appropriately manage risks in corporate activities, understand applicable laws and their background and trends, respond appropriately, and supervise sound business operations.



Legal affairs & risk management

Governance & Sustainability

**Proposal No. 3** Election of One Auditor

At the conclusion of this meeting, Auditor Yasuyuki Ikezawa will resign from his position.

Therefore, the Company proposes the election of one Auditor.

The Board of Auditors has given its consent to this Proposal.

The candidate for Auditor is as follows:

Name (Date of birth)	Career summary, and position and responsibility in the Company		Number of the Company's shares owned
<p>Hiroyuki Aoki (October 12, 1958)</p> <p>[Tenure as Auditor] –</p> <p>[Attendance at Board of Directors Meetings (fiscal year under review)] 19 attended/19 held (100%)</p> <p>[Attendance at Board of Auditors Meetings (fiscal year under review)] –</p> <p>New election</p>	<p>Aug. 2015</p> <p>Apr. 2016</p> <p>Apr. 2016</p> <p>Jun. 2016</p> <p>Apr. 2020</p> <p>Apr. 2020</p> <p>Apr. 2025</p> <p>[Significant concurrent positions outside the Company] None</p>	<p>Joined the Company as Deputy Division Manager of Management Planning Division</p> <p>Senior Operating Officer</p> <p>Division Manager of Management Planning Division</p> <p>Director &amp; Senior Operating Officer</p> <p>Director &amp; Senior Managing Executive Officer</p> <p>Global Business Management Officer</p> <p>Director (current position)</p>	<p>18,200 shares</p>
<p>[Reasons for nomination as candidate for Auditor]</p> <p>Hiroyuki Aoki has had experience and in-depth knowledge in important administrative affairs as a person responsible for the Company's management planning area and as Global Business Management Officer, including supervision of the Company group's accounting, finance, human resources and labor management, governance and compliance. Based on his knowledge accumulated from his professional experience to date, he has been judged to be able to appropriately supervise the Company's management. Therefore, the Company has nominated him as Auditor.</p>			

- Notes:
1. There is no special interest between Hiroyuki Aoki and the Company.
  2. The Company has entered into a directors and officers (D&O) liability insurance contract with an insurance company, as prescribed under Article 430-3, Paragraph 1 of the Companies Act. Each Auditor is an insured party under this contract. The insurance covers legal damages and litigation expenses borne by an insured party in the event that a claim for damages is made due to an act (or omission) committed by the insured party in his or her capacity as an Auditor or an officer of the Company. The Company is fully responsible for paying the insurance premiums for all insured parties. If the election of Hiroyuki Aoki is approved, then he will be included in the insured parties under the insurance contract. The Company intends to renew the insurance contract on the same terms, during the candidate's term of office.
  3. Hiroyuki Aoki will resign from his position of Director of the Company at the conclusion of this meeting.

<Independence Criteria for Outside Officers>

The Company has established the following independence criteria for selecting candidates for independent outside Director and independent outside Auditor. The highest priority is given to the requirement that there be no conflict of interest between outside Directors and general shareholders, and those falling under any of the following criteria shall not be deemed to be independent.

- (1) A person who is currently falling under any of (i) to (viii)
  - (i) A business executive of the Company group
  - (ii) An entity or its business executive where the Company group is a major business partner, and that has derived 2% or more of its annual consolidated net sales from transactions with the Company group in the most recent business year
  - (iii) An entity or its business executive that is major business partner of the Company group, with the Company group having derived 2% or more of its annual consolidated net sales from transactions with the entity in the most recent business year
  - (iv) An entity or its business executive that is an important provider of funds for the Company, such that the value of funds provided to the Company group is 2% or more of the Company group's consolidated total assets
  - (v) A major shareholder of the Company (who owns 10% or more of the voting rights, whether directly or indirectly), or its business executive
  - (vi) A certified public accountant, or employee, partner or staff of an audit corporation, serving as financial auditor to the Company group
  - (vii) A certified public accountant, tax accountant, legal specialist or other consultant who obtain monetary and other financial benefits amounting to JPY10 million or more in annual compensation excluding officers' compensation from the Company group (including the person belonging to the organization if the one who received the relevant property is an organization such as corporation, association and offices)
  - (viii) A person who belongs to legal offices, audit corporations, tax accountant offices or consulting companies that receive monetary consideration or other property from the Company group amounting to 2% or more of their annual consolidated net sales
- (2) A person who has fallen under (ii) - (viii) over the previous 5 years
- (3) Spouse or persons within the second degree of kinship of a person falling under the above criteria (only in cases where a person is in a position of importance)
- (4) A person whose tenure as an outside officer totals more than 8 years

Established on November 5, 2015

- Notes: 1. "Business executive" shall mean an executive director, executive officer, operating officer, manager or other such employee. (Excluding Auditors)
2. "The Company group" shall mean the Company and the subsidiaries of the Company.
3. "Position of importance" shall mean a director, operating officer, person of the level of general manager, certified public accountant of an audit corporation or accountant office, or attorney at law belonging to any kind of legal firm (including so-called associates).