



April 24, 2025

To Whom It May Concern

Company Name: Hino Motors, Ltd.
Representative: Satoshi Ogiso, President & CEO,
Member of the Board of Directors
(Code: 7205 TSE, Prime; NSE, Premier)
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Notice Concerning the Posting of Extraordinary Loss and Differences between Full-year Consolidated Earnings Forecasts and the Results

Hino Motors, Ltd. (“Hino”) hereby announces that we will post extraordinary loss for the fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025), as well as the difference between the consolidated earnings forecast for the fiscal year ended March 31, 2025 announced on January 30, 2025 and the results announced today, as follows.

1. Posting of extraordinary loss (impairment loss)

Signs of impairment loss were observed at Hino Motors Manufacturing U.S.A., our consolidated subsidiary. As a result of examining future recoverability based on accounting standards pertaining to impairment of non-current assets, we posted a loss on impairment of non-current assets of 6,652 million yen as an extraordinary loss (impairment loss) for the consolidated fiscal year under review.

2. Impact on business performance

This matter was reflected in the "Financial Results for the Fiscal Year Ended March 31, 2025 [Japanese GAAP] (Consolidated)," which has been disclosed today.

3. Differences between the full-year consolidated earnings forecast for the term ended March 2025 and the results

(1) Differences between the full-year consolidated earnings forecast and the results (April 1, 2024 to March 31, 2025)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	1,650,000	45,000	17,000	-265,000	-461.64
Results (B)	1,697,229	57,490	39,310	-217,753	-379.34
Difference (B – A)	47,229	12,490	22,310	47,246	—
Percentage of Change (%)	2.9%	27.8%	131.2%	—	—
(Reference) Results for the previous fiscal year ended March 31, 2024	1,516,255	-8,103	-9,233	17,087	29.77

(2) Reason for the differences

Regarding the consolidated results for the fiscal year ended March 31, 2025, ordinary income exceeded the previously announced forecast owing to decrease in foreign exchange losses in addition to a growth in operating income, stemming from the reduction of fixed expenses, etc.

On the other hand, profit attributable to owners of parent exceeded the previously announced forecast, mainly due to posting of gain on sales of non-current assets as an extraordinary income.