

April 19, 2024

Company Name Nissan Motor Co., Ltd. Securities Code 7201 (TSE Prime Market)

Inquiry IR Department

(TEL 045-523-5523)

Revision of Fiscal Year 2023 Financial Forecast

Nissan Motor Co., Ltd. (the "Company") hereby announces that the Company revised its financial forecast for fiscal year 2023, which was previously announced on February 8, 2024, as described below.

(1) Revision of consolidated financial forecast for FY2023 (April 1, 2023 – March 31, 2024)

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	Net sales	Operating profit	Net income attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	13,000,000	620,000	390,000	100.98
Revised forecast (B)	12,600,000	530,000	370,000	92.28
Change (B-A)	-400,000	-90,000	-20,000	-8.70
Change (%)	-3.1%	-14.5%	-5.1%	-8.6%
(Ref.) FY2022 Full Year Results	10,596,695	377,109	221,900	56.67

(2) Reasons for revision

Operating profit for fiscal year 2023 is expected to decrease by 14.5% from the previous forecast to 530 billion yen. This is due to lowered sales volume of 3.44 million units, and various cost reliefs made to suppliers such as inflation, and other factors. Net sales and net income attributable to owners of parent have also been updated slightly to reflect the latest forecast.

The financial forecast is based on judgements and estimates that have been made using currently available information. By nature, such financial forecast is subject to uncertainty and risk. Therefore, the final results may differ from the aforementioned forecast.