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Consolidated Financial Results for the First Three-Month Period of the Fiscal Year Ending March 31, 2027 (under IFRS)

August 10, 2026

Company name: SBI ARUHI Corporation (the "Company")
Listing: Tokyo Stock Exchange
Securities code: 7198
URL: https://www.sbiaruhi-group.jp/english
Representative: Tsutomu Ikuma, Representative Director, President, CEO and COO
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Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results presentation meeting: None

(Millions of yen with fractional amounts rounded down, unless otherwise noted)

1. Consolidated financial results for the first three-month period of the fiscal year ending March 31, 2027 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenue		Income before tax		Net income		Net income attributable to owners of the parent	
Three-month period ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	5,949	8.8	639	46.0	430	45.3	439	46.1
June 30, 2025	5,470	(0.2)	437	(45.0)	296	(43.9)	300	(43.3)

	Total comprehensive income		Basic earnings per share	Diluted earnings per share
Three-month period ended	Millions of yen	%	Yen	Yen
June 30, 2026	430	45.3	9.88	9.88
June 30, 2025	296	(43.9)	6.78	6.78

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
June 30, 2026	209,563	41,797	41,680	19.9
March 31, 2026	229,415	42,237	42,112	18.4

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	20.00	–	20.00	40.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		20.00	–	20.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Operating revenue		Income before tax		Net income		Net income attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	28,000	11.6	3,200	15.1	2,080	16.9	2,080	15.4	46.85

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

a. Changes in accounting policies required by IFRS: Yes

b. Changes in accounting policies due to other reasons: None

c. Changes in accounting estimates: None

Note: For details, please see "(5) Notes to condensed quarterly consolidated financial statements" in "2. Condensed quarterly consolidated financial statements and significant notes thereto" in the attached materials.

(3) Number of issued shares (ordinary shares)

a. Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	44,712,170 shares
As of March 31, 2026	44,712,170 shares

b. Number of treasury shares at the end of the period

As of June 30, 2026	259,860 shares
As of March 31, 2026	259,860 shares

c. Weighted-average number of shares during the period (cumulative from the beginning of the fiscal year)

For the three-month period ended June 30, 2026	44,452,310 shares
For the three-month period ended June 30, 2025	44,353,012 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

* Proper use of earnings forecasts, and other special matters
(Caution concerning forward-looking statements)
The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not purport that the Company pledges to realize such statements. Actual business and other results may differ substantially from these forecasts due to various factors.

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1. Overview of operating results

(1) Overview of operating results for the first three-month period

Operating revenue for the three-month period ended June 30, 2026 increased 8.8% year on year to ¥5,949 million. Origination-related revenue increased 1.8% year on year, driven by the fact that the number of loans executed for "Flat 35," our main product, exceeded the results for the same period of the previous fiscal year, continuing from the previous fiscal year. Recurring revenue increased 5.5% year on year, due to higher loan servicing fee revenue, as well as strong sales from insurance and rent guarantees. Asset and other revenue increased 26.4% year on year, mainly due to an increase in interest income from real estate collateralized loans and other loans of SBI Estate Finance Co., Ltd., a group company, and an increase in revenue from the sale of properties of SBI Smile Co., Ltd.

Operating expenses increased 5.7% year on year to ¥5,318 million, due to increases in finance costs from higher funding rates and in related expenses associated with higher revenue such as from the sale of properties of SBI Smile Co., Ltd., despite a decrease in one-time expenses related to business acquisitions that occurred in the same period of the previous fiscal year and other factors. As a result, income before tax increased 46.0% year on year to ¥639 million, net income increased 45.3% year on year to ¥430 million, and net income attributable to owners of the parent increased 46.1% year on year to ¥439 million.

Segment information has been omitted as the SBI ARUHI Group (the "Group") operates in a single segment, namely, the housing finance business.

(Note) The breakdown of each revenue category is as follows:

Revenue category	Breakdown
Origination-related revenue	Loan execution fees, securitization related capital gains
Recurring revenue	Loan servicing fees, insurance revenues from group credit life insurance, etc., rent guarantee income
Assets and other revenue	Interest income, real estate sales, lease-back rental income, FVTPL financial income (includes gain/loss on valuation and dividend income from derivatives or financial assets held for trading)

(2) Overview of financial position as of June 30, 2026

As of June 30, 2026, total assets were ¥209,563 million, a decrease of ¥19,852 million compared with March 31, 2026. This was primarily due to decreases of ¥15,750 million in operating loans receivable and ¥4,781 million in cash and cash equivalents.

As of June 30, 2026, total liabilities were ¥167,765 million, a decrease of ¥19,412 million compared with March 31, 2026. This was primarily due to decreases of ¥17,091 million in borrowings, ¥923 million in other liabilities, and ¥639 million in income taxes payable.

As of June 30, 2026, equity was ¥41,797 million, a decrease of ¥440 million compared with March 31, 2026. This was primarily due to the recording of net income of ¥430 million, which was offset by a decrease of ¥889 million in retained earnings due to dividend payments.

(3) Explanation of consolidated earnings forecasts and other forward-looking statements

There is no revision to the consolidated earnings forecasts for the fiscal year ending March 31, 2027 announced on "Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (under IFRS)" released on May 12, 2026.

2. Condensed quarterly consolidated financial statements and significant notes thereto

(1) Condensed quarterly consolidated statement of financial position

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Cash and cash equivalents	23,912	19,130
Trade receivables	1,468	1,228
Operating loans receivable	132,487	116,736
Beneficiary rights	31,063	31,183
Deposits paid	134	134
Accounts receivable	527	676
Other financial assets	1,143	926
Other assets	2,268	2,600
Investment property	810	812
Property, plant and equipment	5,122	5,835
Goodwill	24,464	24,464
Intangible assets	5,884	5,711
Deferred tax assets	126	122
Total assets	229,415	209,563
Liabilities		
Deposits received	6,868	6,306
Lease liabilities	492	425
Bonds payable	11,377	11,179
Borrowings	120,313	103,222
Provisions	183	183
Income taxes payable	852	213
Other financial liabilities	43,771	43,838
Other liabilities	3,237	2,313
Deferred tax liabilities	81	81
Total liabilities	187,177	167,765
Equity		
Share capital	3,471	3,471
Share premium	17,535	17,553
Treasury shares	(418)	(418)
Retained earnings	21,524	21,074
Equity attributable to owners of the parent	42,112	41,680
Non-controlling interests	125	117
Total equity	42,237	41,797
Total liabilities and equity	229,415	209,563

(2) Condensed quarterly consolidated statement of profit or loss and condensed quarterly consolidated statement of comprehensive income

Condensed quarterly consolidated statement of profit or loss

Three-month period ended June 30, 2026

(Millions of yen)

	Three-month period ended June 30, 2025	Three-month period ended June 30, 2026
Operating revenue	5,470	5,949
Operating expenses		
Finance costs	(1,485)	(1,648)
Selling, general and administrative expenses	(3,423)	(3,524)
Other expenses	(123)	(144)
Total operating expenses	(5,031)	(5,318)
Other income and expenses		
Other income	6	14
Other expenses	(7)	(7)
Total other income and expenses	(0)	7
Income before tax	437	639
Income tax expenses	(141)	(208)
Net income	296	430
Net income attributable to:		
Owners of the parent	300	439
Non-controlling interests	(4)	(8)
Net income	296	430
Earnings per share (Attributable to owners of the parent)		
Basic earnings per share (Yen)	6.78	9.88
Diluted earnings per share (Yen)	6.78	9.88

Condensed quarterly consolidated statement of comprehensive income

Three-month period ended June 30, 2026

(Millions of yen)

	Three-month period ended June 30, 2025	Three-month period ended June 30, 2026
Net income	296	430
Comprehensive income	296	430
Comprehensive income attributable to:		
Owners of the parent	300	439
Non-controlling interests	(4)	(8)
Comprehensive income	296	430

(3) Condensed quarterly consolidated statement of changes in equity

Three-month period ended June 30, 2025

(Millions of yen)

	Equity attributable to owners of the parent					Non-controlling interests	Total equity
	Share capital	Share premium	Treasury shares	Retained earnings	Total		
Balance as of April 1, 2025	3,471	17,613	(579)	21,497	42,003	148	42,151
Net income	–	–	–	300	300	(4)	296
Total comprehensive income	–	–	–	300	300	(4)	296
Disposal of treasury shares	–	(0)	0	–	0	–	0
Dividends	–	–	–	(887)	(887)	–	(887)
Restricted share-based remuneration	–	6	–	–	6	–	6
Total transactions with owners	–	6	0	(887)	(880)	–	(880)
Balance as of June 30, 2025	3,471	17,620	(578)	20,911	41,424	144	41,568

Three-month period ended June 30, 2026

(Millions of yen)

	Equity attributable to owners of the parent					Non-controlling interests	Total equity
	Share capital	Share premium	Treasury shares	Retained earnings	Total		
Balance as of April 1, 2026	3,471	17,535	(418)	21,524	42,112	125	42,237
Net income	–	–	–	439	439	(8)	430
Total comprehensive income	–	–	–	439	439	(8)	430
Dividends	–	–	–	(889)	(889)	–	(889)
Share acquisition rights	–	10	–	–	10	–	10
Restricted share-based remuneration	–	7	–	–	7	–	7
Total transactions with owners	–	17	–	(889)	(871)	–	(871)
Balance as of June 30, 2026	3,471	17,553	(418)	21,074	41,680	117	41,797

(4) Condensed quarterly consolidated statement of cash flows

(Millions of yen)

	Three-month period ended June 30, 2025	Three-month period ended June 30, 2026
Cash flows from operating activities		
Income before tax	437	639
Depreciation and amortization expenses	275	271
Amortization expenses of servicing assets	173	157
Interest income	(797)	(859)
Net gain or loss (gain) arising on financial instruments as at FVTPL	(234)	(364)
Interest expenses	347	479
Revenue related to liquidation of loans receivable	(382)	(381)
Decrease (increase) in trade receivables	349	239
Decrease (increase) in operating loans receivable	(79)	15,609
Decrease (increase) in beneficiary rights	474	(202)
Decrease (increase) in deposits paid	(5)	0
Decrease (increase) in accounts receivable	625	(148)
Decrease (increase) in other financial assets	(12)	(7)
Decrease (increase) in other assets	98	(729)
Increase (decrease) in deposits received	(1,032)	(562)
Increase (decrease) in provisions	0	0
Increase (decrease) in other financial liabilities	(84)	(25)
Increase (decrease) in other liabilities	(320)	(923)
Other	(213)	648
Subtotal	(381)	13,841
Interest received	937	1,087
Interest paid	(333)	(447)
Income taxes paid	(422)	(842)
Net cash provided by (used in) operating activities	(199)	13,638
Cash flows from investing activities		
Purchase of intangible assets	(265)	(125)
Other	(34)	(23)
Net cash used in investing activities	(300)	(148)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(5,700)	(16,976)
Increase (decrease) in borrowings accompanying the liquidation	(0)	(0)
Proceeds from issuance of bonds	6,969	–
Redemption of bonds	–	(200)
Proceeds from non-current borrowings	5,500	1,000
Repayments of non-current borrowings	(4,332)	(1,129)
Repayments of lease liabilities	(119)	(87)
Proceeds from exercise of share options	0	–
Dividends paid	(876)	(877)
Net cash provided by (used in) financing activities	1,442	(18,271)
Increase (decrease) in cash and cash equivalents	942	(4,781)
Cash and cash equivalents at beginning of period	20,149	23,912
Cash and cash equivalents at end of period	21,091	19,130

(5) Notes to condensed quarterly consolidated financial statements

(Note on assumption of going concern)
Not applicable.

(Changes in accounting policies)
The material accounting policies applied to the condensed quarterly consolidated financial statements are identical to the accounting policies applied to the consolidated financial statements in the previous fiscal year except for the following items.
Income tax expenses for the three-month period ended June 30, 2026, were calculated based on the estimated annual effective tax rate.

IFRS Accounting Standards		Outline of new standards and amendments
IFRS 9 IFRS 7	Amendments to the Classification and Measurement of Financial Instruments	Clarification of the classification of financial assets, addition of derecognition requirements for financial liabilities, and amendments to disclosure requirements for financial assets measured at fair value through other comprehensive income

The adoption of above standards does not have a significant effect on the condensed quarterly consolidated financial statements.

(Segment information)

(1) General information

The Group's housing finance business consists of the execution and collection of long-term and fixed rate loans such as "Flat 35," variable rate or fixed and variable rate mixed-type loans, and the sale of insurance products incidental to these loans, etc. As such, the Group has a single reportable segment since there are no separable operating segments.

(2) Information about services

(Millions of yen)

	Three-month period ended June 30, 2025	Three-month period ended June 30, 2026
Origination-related revenue	2,267	2,308
Recurring revenue	1,950	2,058
Assets and other revenue	1,252	1,583
Total operating revenue	5,470	5,949