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Notice of the 12th Annual General Meeting of Shareholders

SBI ARUHI Corporation

Securities Code: 7198

To Our Shareholders

We would like to express our deep appreciation to all of our shareholders for your continued support.

The fiscal year ended March 31, 2026 marked a major turning point in which we saw renewed recognition of the value of fixed-rate housing loans as a safeguard against interest rate rise risks, as the Bank of Japan moved forward with the normalization of monetary policy. During this first year of our Medium-Term Strategic Plan 2025, the Company's Group focused on expanding the market share of our mainstay product Flat 35, and building the foundation for our guarantee business, which will serve as a driver of stable earnings in the future.

As a result, the number of loans executed for the full year turned positive year on year, driven by Flat 35, and both operating revenue and income before tax increased for the second consecutive fiscal year.

We view these changes in the environment an opportunity for a leap forward and will further accelerate growth in the fiscal year ending March 31, 2027, the second year of our Medium-Term Strategic Plan. We will pursue key measures including balancing the steady acquisition of Flat 35 loans and improved profitability, accumulating stock revenue through the guarantee business, etc., and strengthening collaboration within the SBI Group. We will strive to sustainably enhance corporate value by steadily building an earnings structure that is less susceptible to market trends.

We appreciate your continuing support for SBI ARUHI Corporation.

Tsutomu Ikuma
Representative Director, President, CEO and COO

To our shareholders:

Date of sending by postal mail: June 5, 2026
Start date of measures for electronic provision: May 27, 2026

Tsutomu Ikuma
Representative Director, President,
CEO and COO
SBI ARUHI Corporation
1-4-3 Hirakawa-cho, Chiyoda-ku, Tokyo

Notice of the 12th Annual General Meeting of Shareholders

The 12th Annual General Meeting of Shareholders of SBI ARUHI Corporation (the “Company”) will be held for the purposes as described below.

When convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the General Meeting of Shareholders (matters subject to measures for electronic provision) in electronic format, and posts this information as “Notice of the 12th Annual General Meeting of Shareholders” and “Materials for the 12th Annual General Meeting of Shareholders (Matters not Presented in Paper-based Documents Delivered Pursuant to Request for Paper-based Document Delivery on the Basis of Laws and Regulations and the Articles of Incorporation from among Matters Subject to Measures for Electronic Provision)” on the Company’s website. Please access the Company’s website by using the internet address shown below to review the information.

Website of the Company: <https://www.sbiaruhi-group.jp/ir/stockinfo/shareholders> (in Japanese)

In addition, the information can also be reviewed from the following website.

Website for posted informational materials for the General Meeting of Shareholders:
<https://d.sokai.jp/7198/teiji/> (in Japanese)

If you are unable to attend the meeting in person, you may exercise your voting rights by mail, via the Internet, etc., so despite the inconvenience, we ask that you review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights before 5:45 p.m. (JST) on Monday, June 22, 2026.

[Voting by mail]

Please indicate your approval or disapproval of the proposals on the voting form, and return it so that your vote is received before 5:45 p.m. (JST) on Monday, June 22, 2026.

[Voting via the Internet, etc.]

Please refer to the “Exercise of Voting Rights via the Internet, etc.” (in Japanese text only) and indicate your approval or disapproval of the proposals before 5:45 p.m. (JST) on Monday, June 22, 2026.

1. Date and Time: 10:00 a.m. (JST) on Tuesday, June 23, 2026

2. Venue: P.O. Minamiaoyama Hall
POLA Aoyama Building, B1F
2-5-17 Minamiaoyama, Minato-ku, Tokyo
* Please note that the venue this year is different from last year.

3. Purpose:

(1) Matters to be reported	1. Report on the Business Report and Consolidated Financial Statements and the results of audits by Financial Auditors and the Audit & Supervisory Committee for Consolidated Financial Statements for the 12th Fiscal Year (from April 1, 2025 to March 31, 2026) 2. Report on the Non-consolidated Financial Statements for the 12th Fiscal Year (from April 1, 2025 to March 31, 2026)
(2) Matters to be resolved	Proposal No. 1: Appropriation of Surplus Proposal No. 2: Election of Three (3) Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

1. If attending the meeting in person, please present the enclosed voting form to the receptionist at the meeting. In addition, please bring proof of identity with you, as you may be asked to present it at reception.
2. Please note that persons other than shareholders who are entitled to exercise their voting rights, such as proxies and accompanying persons who are not shareholders, will not be admitted.
3. If revisions to the matters subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the Company's website (<https://www.sbiaruhi-group.jp/ir/stockinfo/shareholders>) (in Japanese) and the website for posted informational materials for the General Meeting of Shareholders.
4. Among the matters subject to measures for electronic provision, in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company, the following matters are not provided in the paper-based documents delivered to shareholders who have made a request for delivery of such documents. The Audit & Supervisory Committee and the Financial Auditor have audited the documents subject to audit, including the following matters.
 - (1) "Matters concerning Share Acquisition Rights, etc." and "Structures for Ensuring Appropriate Operations and Operational Status of Said Structures" in the Business Report
 - (2) Consolidated Statement of Changes in Equity and Notes to Consolidated Financial Statements
 - (3) Non-consolidated Statement of Changes in Equity and Notes to Non-consolidated Financial Statements
 - (4) Audit Report on Consolidated Financial Statements and Non-consolidated Financial Statements
 - (5) Audit Report of the Audit & Supervisory Committee
5. Starting from this General Meeting of Shareholders, we will discontinue postal delivery of the Notice of Resolutions in paper form in order to reduce our environmental impact. For the results of the resolutions, please refer to the Company's website (<https://www.sbiaruhi-group.jp/english/ir/stockinfo/shareholders>) after the conclusion of the General Meeting of Shareholders.

Information on Exercise of Voting Rights, etc.

The right to vote at the General Meeting of Shareholders is a principal right of shareholders. Please exercise your voting rights by one of the following three methods.

1. Exercise of Voting Rights by attending the General Meeting of Shareholders
 2. Exercise of Voting Rights by mail
 3. Exercise of Voting Rights via the Internet, etc.
- (1) If you exercise your voting rights both in writing and via the internet, etc., we will consider the exercise via the internet, etc. to be valid.
- (2) If you exercise your voting rights more than once via the internet, etc., we will consider the final vote to be effective. In addition, if you exercise your voting rights more than once by using personal computers, smartphones or mobile phones, we will consider the final vote to be effective.

Electronic Voting Platform for Institutional Investors

If the application for the use of the electronic voting platform (ProxyEdge) operated by ICJ, Inc.* is made in advance, nominal shareholders such as management trust banks, including standing proxies, may use such platform as their electronic or magnetic means of voting rights for the Company's General Meeting of Shareholders, other than by exercising voting rights via the internet.

*A joint venture company established by Tokyo Stock Exchange, Inc. and Broadridge Financial Solutions, Inc.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

In accordance with our dividend policy, the Company proposes to pay the following amount of fiscal year end dividends for the current fiscal year.

Type of dividend property	Cash
Allotment of dividend property and total amount to be paid	20.00 yen per common share of the Company Total dividends: 889,046,200 yen
Effective date of dividends of surplus	June 24, 2026

The Company's dividend policy is as follows:

The Company recognizes that both distribution of profits to shareholders and sustained corporate growth are top management priorities, and the Articles of Incorporation allow the Company to pay interim dividends once a year in addition to fiscal year-end dividends. Based on this, the Company has set out a basic policy to comprehensively take into account the level of ROE and financial leverage and to use a certain level of internal reserves to invest in growth to further boost corporate value while continuously and stably paying dividends of surplus. Specifically, the Company has set respective minimum levels for the dividend payout ratio of 35 to 40% and the Dividend on Equity ratio (DOE) of about 4%. The organizational functions that approve the dividends of surplus are the General Meeting of Shareholders for fiscal year-end dividends and the Board of Directors for interim dividends.

Proposal No. 2: Election of Three (3) Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

The term of office of all three (3) Directors (excluding Directors who are Audit & Supervisory Committee Members; the same applies hereinafter within this proposal) will expire at the conclusion of this General Meeting of Shareholders.

Therefore, the Company requests approval for the election of three (3) Directors.

The candidates for Director are as follows:

Candidate No.	Name		Current position and responsibility in the Company	Attendance at Board of Directors meetings
1	Takeshi Yoshimura	[Re-election]	Representative Director and Chairman	100% (16 out of 16 times)
2	Tsutomu Ikuma	[Re-election]	Representative Director, President, CEO and COO	100% (16 out of 16 times)
3	Kazuhiko Takahashi	[Re-election]	Director	100% (16 out of 16 times)

[Re-election] Candidate for re-election as Director

- (Notes)
1. There is no special interest between any of the candidates and the Company.
 2. Percentage of attendance at Board of Directors meetings is calculated based on the number of Board of Directors meetings held during the fiscal year under review and the number of meetings attended.
 3. As prescribed under Article 430-3, paragraph 1 of the Companies Act, the Company has entered into a directors and officers liability insurance agreement with an insurance company. In the event that the election of the candidates for Director is approved, they will be covered by said agreement. This agreement is planned to be renewed.
 4. Details of Mr. Tsutomu Ikuma's status as an executive at SBI Holdings, Inc., which is the parent company of the Company within the past 10 years are listed in "Summary of career, position and responsibilities in the Company" on the following page.
 5. Details of Mr. Kazuhiko Takahashi's status as an executive at SBI Holdings, Inc., which is the parent company of the Company, and at SBI Holdings, Inc.'s subsidiaries within the past 10 years are listed in "Summary of career, position and responsibilities in the Company" on the following page.
 6. Candidates for Director have resigned from all positions that are not listed as a "current position" in their "Summary of career, position and responsibilities in the Company."

Candidate No.	<h1>Takeshi Yoshimura</h1> <p>(Born on April 3, 1960)</p>	Number of shares of the Company held: 30,000 shares
1		The number of years in office as Director (as of the conclusion of this General Meeting): 3 years and 5 months
Re-election		
<p>Summary of career, position and responsibilities in the Company</p> <p>Apr. 1983 Joined The Yamaguchi Bank, Ltd.</p> <p>Oct. 2006 Assumed General Manager, Corporate Planning Department of Yamaguchi Financial Group, Inc.</p> <p>Jan. 2007 Assumed General Manager, Corporate Planning Department of The Yamaguchi Bank, Ltd.</p> <p>Jun. 2009 Assumed Director of The Yamaguchi Bank, Ltd.</p> <p>Jun. 2009 Assumed Director of Yamaguchi Financial Group, Inc.</p> <p>Jun. 2011 Assumed Managing Director and General Manager, Tokuyama Branch of The Yamaguchi Bank, Ltd.</p> <p>Jun. 2012 Assumed Managing Director and General Manager, Tokyo Headquarters of The Yamaguchi Bank, Ltd.</p> <p>Jun. 2015 Assumed Managing Director of The Yamaguchi Bank, Ltd.</p> <p>Jun. 2016 Assumed President of Yamaguchi Financial Group, Inc.</p> <p>Jun. 2016 Assumed President of The Yamaguchi Bank, Ltd.</p> <p>Jun. 2017 Assumed Director of Momiji Bank, Ltd.</p> <p>Jun. 2017 Assumed Director of The Kitakyushu Bank, Ltd.</p> <p>Jun. 2018 Assumed Chairman of The Yamaguchi Bank, Ltd.</p> <p>Jun. 2020 Assumed Chairman, Representative Director and Group CEO of the Yamaguchi Financial Group, Inc.</p> <p>Jan. 2023 Assumed Outside Director of ARUHI Corporation (currently SBI ARUHI Corporation)</p> <p>Jun. 2023 Assumed Representative Director and Chairman of ARUHI Corporation (currently SBI ARUHI Corporation) (current position)</p> <p>Dec. 2023 Assumed Director and Chairman of SBI Estate Finance Co., Ltd.</p> <p>Feb. 2025 Assumed Director and Chairman of SBI Credit Guarantee Co., Ltd. (current position)</p> <p>Significant concurrent positions</p> <p>Mr. Takeshi Yoshimura is the Director and Chairman of SBI Credit Guarantee Co., Ltd.</p> <p>Reasons for nomination as candidate for Director</p> <p>Mr. Takeshi Yoshimura has many years of experience in business management at regional banks and has extensive knowledge and abundant experience in the financial services business and management overall. Since the Company expects him to be involved in its decision-making related to management policy and business strategy based on the perspective of a person having experience in managing regional banks and expertise in building business strategies, the Board of Directors has selected him once again as a candidate for Director.</p>		

Candidate No.		Number of shares of the Company held: 70,100 shares
2	Tsutomu Ikuma (Born on July 3, 1967)	The number of years in office as Director (as of the conclusion of this General Meeting): 2 years and 0 months
Re-election		
Summary of career, position and responsibilities in the Company		
Apr. 1992	Joined ITOCHU Corporation	
Jul. 2003	Joined Dell Computer Inc. (currently Dell Technologies Japan Inc.)	
Dec. 2005	Joined Revamp Corporation	
Dec. 2009	Assumed Representative Director and President of Water Direct Corporation (currently Premium Water Holdings, Inc.)	
Apr. 2013	Assumed Outside Director of Hoosiers Holdings Co., Ltd.	
Sept. 2015	Assumed Senior Managing Director of Hoosiers Holdings Co., Ltd.	
Oct. 2017	Assumed President of Hoosiers, Inc.	
May 2020	Assumed Representative Director and President of Hoosiers Wellness & Sports Co., Ltd.	
Apr. 2022	Assumed Director and Senior Managing Executive Officer of Hoosiers Holdings Co., Ltd.	
Jun. 2023	Joined SBI Holdings, Inc. Assumed Senior Managing Executive Officer and General Manager of Operations Division of SBI Holdings, Inc.	
Feb. 2024	Assumed Advisor of SBI ARUHI Corporation	
Apr. 2024	Assumed Executive Vice President, Corporate Officer and COO of SBI ARUHI Corporation	
Jun. 2024	Assumed Representative Director, President, CEO and COO of SBI ARUHI Corporation (current position)	
Jun. 2025	Assumed Director and Chairman of SBI Estate Finance Co., Ltd. (current position)	
Oct. 2025	Assumed Representative Director of Yuryo Loan, Ltd. (current position)	
Significant concurrent positions		
Mr. Tsutomu Ikuma is the Representative Director of Yuryo Loan, Ltd. He is also the Director and Chairman of SBI Estate Finance Co., Ltd.		
Reasons for nomination as candidate for Director		
Mr. Tsutomu Ikuma has work experiences, including management experience, in a broad range of industries such as a trading company, foreign-affiliated IT company, and manufacturer. He is also familiar with SBI Group's businesses as a Senior Managing Executive Officer of SBI Holdings, Inc. In February 2024, he became an advisor of the Company, and in April 2024, he assumed the positions of Executive Vice President, Corporate Officer and COO. He has played important roles as Representative Director, President, CEO and COO from June 2024 and, in addition to leading organizational reform aimed at realizing the management strategy of the Company, has strengthened collaboration with SBI Group companies. Therefore, since the Company expects him to contribute to increasing its corporate value, the Board of Directors has selected him once again as a candidate for Director.		

Candidate No.		Number of shares of the Company held: 7,500 shares
3	Kazuhiko Takahashi (Born on January 7, 1970)	The number of years in office as Director (as of the conclusion of this General Meeting): 3 years and 0 months
Re-election		
Summary of career, position and responsibilities in the Company		
Aug. 1997	Joined SoftBank Corp.	
Aug. 2000	Joined Softbank Finance Corporation (currently SoftBank Corp.)	
Feb. 2005	Assumed Director of SBI Partners, Inc. (currently SBI Holdings, Inc.)	
Jul. 2005	Joined SBI Holdings, Inc.	
Jun. 2010	Assumed Director of SBI Guarantee Co., Ltd. (current position)	
Jun. 2011	Assumed Director of SBI Life Living Co., Ltd. (currently Wavedash Co., Ltd.)	
Jun. 2013	Assumed Director of SBI Wellness Bank Co., Ltd.	
Jun. 2015	Assumed Representative Director and President of SBI Estate Management Co., Ltd. (currently SBI Private REIT Advisors Co., Ltd.)	
Jun. 2016	Assumed Representative Director and President of SEM Corporation Co., Ltd. (currently SBI Estate Finance Co., Ltd.) (current position) Assumed Representative Director and President of SEM Real Estate Co., Ltd. (currently SBI Smile Co., Ltd.) (current position)	
Dec. 2017	Assumed Outside Director of Mullion Co., Ltd.	
Sept. 2019	Assumed Auditor of Educational Corporation of SBI Graduate School (current position)	
Jun. 2023	Assumed Director of ARUHI Corporation (currently SBI ARUHI Corporation) (current position)	
Significant concurrent positions		
Mr. Kazuhiko Takahashi is the Representative Director and President of SBI Estate Finance Co., Ltd. and SBI Smile Co., Ltd. He is also a Director of SBI Guarantee Co., Ltd.		
Reasons for nomination as candidate for Director		
Mr. Kazuhiko Takahashi has served as Representative Director at multiple corporations, and possesses a wealth of experience and knowledge as a corporate manager. He is also well versed in real estate- and financing-related businesses from his many years of experience in these businesses.		
In June 2023, he assumed the position of Director of the Company, where he has put to use his experience and expertise. Because he has fulfilled important roles where he contributed to the strengthening of the Company's business strategies and finding solutions to challenges faced by these businesses, the Board of Directors has selected him once again as a candidate for Director.		

<Directors after the 12th Annual General Meeting of Shareholders on June 23, 2026 (planned)>

Name		Outside	Business management	Finance, accounting	Marketing, sales	Internationality	Personnel, labor	Legal, compliance	Governance, risk management	ESG, sustainability
Directors (excluding Directors who are Audit & Supervisory Committee Members)	Takeshi Yoshimura		●	●					●	●
	Tsutomu Ikuma		●	●	●	●				
	Kazuhiko Takahashi		●	●	●			●		
Directors who are Audit & Supervisory Committee Members	Yasuhiro Baba	●		●		●		●	●	
	Mika Yanagisawa	●				●	●	●	●	
	Rina Sumino	●		●		●			●	●

(Note) Each individual's four main skills are indicated in the above table with black dots. This table does not indicate all the skills, abilities, and knowledge of these individuals.