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To whom it may concern:

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(Progress and Changes to Disclosure Matters) Notice Concerning Acquisition of Shares of RISA RT Asset Management & Loan Services Corporation (Making it a Subsidiary)

As announced in the "Announcement Regarding Conclusion of a Memorandum of Understanding for RISA RT Asset Management & Loan Services Corporation Share Acquisition (Making it a Subsidiary)" dated September 24, 2025, SBI ARUHI Corporation (the "Company") hereby announces that it has decided today to acquire all shares of RISA RT Asset Management & Loan Services Corporation (the "Target Company"), a subsidiary of RISA Partners, Inc. ("RISA Partners"), and has concluded a share transfer agreement with RISA Partners. We also announce that the date of implementation of the share transfer has been changed from the originally announced date.

1. Reason for share acquisition

The Company is reinforcing its business foundation to position itself as a leading company in housing finance field, as outlined in its Medium-Term Strategic Plan.

The Target Company was founded in April 1999, and as a pioneer in the industry, has extensive experience and advanced expertise in debt investment and claim management and collection, including the investment in non-performing loans, providing business restructuring support, and managing and collecting mortgage and other real estate loan claims on consignment.

Meanwhile, RISA Partners made the Target Company its subsidiary as of July 1, 2025, and has been in discussion with the Company regarding a potential business alliance and other possibilities to create further growth opportunities and expand its outsourcing business. Given these circumstances, the Company's goal of enhancing claim management and collection functions aligned with RISA Partners' policy, resulting in this determination.

By acquiring the shares of the Target Company, the Company's group (the "Group") will be able to establish a comprehensive in-house structure that encompasses not only "loan execution", "screening and guarantee", but also "servicing" for housing loans and other housing finance services. The Company has concluded that incorporating the advanced insights and expertise, as well as experienced personnel of the Target Company into the Group will further enhance its business foundation, ensuring sustained growth in the medium to long term. Specifically, the following benefits are expected:

➤ Insourcing and streamlining of loan servicing operations

By establishing a cohesive system for loan servicing operations within the Group, the Company will improve its operational efficiency and speed.

➤ Strengthening the credit guarantee business

To enhance the credit guarantee business, it is essential to strengthen the loan servicing functions. The Company is focused on achieving medium- to long-term growth in this business by improving its capabilities through the integration of the Target Company into the Group.

This share acquisition targets the housing loan servicing business among the operations conducted by the Target Company. The Company views this share acquisition as a crucial component of its strategy to reach the objectives outlined in its Medium-Term Strategic Plan, and believes it will accelerate the sustainable growth of corporate value.

2. Overview of the company from which shares are to be acquired
(the Target Company)

(1) Name	RISA RT Asset Management & Loan Services Corporation		
(2) Location	Nippon Life Hamamatsucho Crea Tower, 2-3-1 Hamamatsucho, Minato-ku, Tokyo, Japan		
(3) Job title and name of representative	Yusuke Onouchi, President		
(4) Description of business	Servicing		
(5) Share capital	500 million yen		
(6) Date of establishment	April 1, 1999		
(7) Major shareholders and ownership ratios (As of December 26, 2025)	RISA Partners, Inc.		100%
(8) Relationship between the Company and said company	Capital relationship		Not applicable
	Personnel relationship		Not applicable
	Business relationship		Not applicable
	Related party relationship		Not applicable
(9) Operating results and financial position of the company in the last three years (Japanese GAAP)			
As of / Fiscal year ended	March 2023	March 2024	March 2025
Net assets	12,147 million yen	12,480 million yen	13,115 million yen
Total assets	23,200 million yen	22,764 million yen	23,477 million yen
Net assets per share	1,214,722.49 yen	1,248,049.59 yen	1,311,591.85 yen
Net sales	2,779 million yen	2,784 million yen	4,654 million yen
Operating profit	1,174 million yen	485 million yen	870 million yen
Ordinary profit	1,174 million yen	485 million yen	870 million yen
Profit	1,016 million yen	333 million yen	635 million yen
Profit per share	101,604.54 yen	33,327.10 yen	63,542.26 yen

(Note) Total assets and net assets as of the execution date of the share transfer are expected to decrease significantly compared to the end of the Fiscal Year ended March 31, 2025. This is due to the planned transfer of investment and loan assets (such as purchased receivables and real estate for sale) held by the Target Company to Risa Partners, as well as the payment of dividends from surplus to it. As a result of these procedures, the Target Company's balance sheet as of the execution date is expected to be limited primarily to items related to the mortgage servicing business.

3. Overview of the counterparty to the acquisition of shares

(1) Name	RISA Partners, Inc.
(2) Location	19F Shinagawa Intercity Tower C 2-15-3 Konan, Minato-ku, Tokyo, Japan
(3) Job title and name of representative	Koji Ishidate, President
(4) Description of business	Investment Business

(5)	Share capital	100 million yen	
(6)	Date of establishment	July 2, 1998	
(7)	Net assets (Fiscal year ended December 2024)	50,875 million yen	
(8)	Total assets (Fiscal year ended December 2024)	157,299 million yen	
(9)	Major shareholders and ownership ratios (As of December 26, 2025)	NEC Capital Solutions Limited	99.9%
(10)	Relationship between the Company and said company	Capital relationship	Not applicable
		Personnel relationship	Not applicable
		Business relationship	Not applicable
		Related party relationship	Not applicable

4. Timetable

(1)	Date of deciding share acquisition	December 26, 2025
(2)	Date of signing share transfer agreement	December 26, 2025
(3)	Date of commencement of share transfer	July 1, 2026 (scheduled)

(Note) Based on the progress of due diligence and related procedures for the execution of the share transfer, as a result of discussions between the parties concerned, the execution date of the share transfer has been changed from April 1, 2026 to July 1, 2026.

5. Number of shares acquired, acquisition price, and shareholding before and after acquisition

(1)	Number of shares held before acquisition	0 shares (Number of voting rights: 0 unit, Ownership ratio: 0.00%)
(2)	Number of shares to be acquired	10,000 shares (number of voting rights: 10,000 units)
(3)	Number of shares held after acquisition	10,000 shares (Number of voting rights: 10,000 units; Ownership ratio: 100.00%)
(4)	Acquisition price	Starting with 370 million yen as a base, to be finalized subject to adjustments for net interest-bearing liabilities, working capital, etc. as of the share transfer execution date.

(Note) The above acquisition price was agreed upon between the parties based on a five-year business plan for the Target Company's housing loan servicing business, taking into account the results of due diligence and share valuation performed by third-party institutions as well as through negotiations. As noted in the notes to "2. Overview of the company from which shares are to be acquired," the balance sheet of the Target Company as of the share transfer execution date is expected to consist only of items related to the housing loan servicing business.

6. Future outlook

The impact of this transaction on the business results of the Group for the current fiscal year is minimal; however, we believe it will contribute to improving the business results of the Group in the medium to long term.