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September 24, 2025

To whom it may concern:

Company name	SBI ARUHI Corporation
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Announcement Regarding Conclusion of a Memorandum of Understanding for RISA RT Asset Management & Loan Services Corporation Share Acquisition (Making it a Subsidiary)

SBI ARUHI Corporation (the “Company”) hereby announces that, at its Board of Directors meeting held on September 24, 2025, a resolution was passed to conclude a memorandum of understanding with RISA Partners, Inc. (“RISA Partners”), to proceed with consideration of share acquisition with the intention of making RISA RT Asset Management & Loan Services Corporation (the “Subject Company”), a subsidiary of RISA Partners, a subsidiary of the Company.

This matter is currently in the examination stage, and the final decision regarding the acquisition of shares will be made following due diligence and other procedures.

1. Reason for share acquisition

The Company is reinforcing its business foundation to position itself as a leading company in housing finance field, as outlined in its Medium-Term Strategic Plan.

The Subject Company was founded in April 1999, and as a pioneer in the industry, has extensive experience and advanced expertise in debt investment and claim management and collection, including the investment in non-performing loans, providing business restructuring support, and managing and collecting mortgage and other real estate loan claims on consignment.

Meanwhile, RISA Partners made the Subject Company its subsidiary as of July 1, 2025, and has been in discussion with the Company regarding a potential business alliance and other possibilities to create further growth opportunities and expand its outsourcing business. Given these circumstances, the Company’s goal of enhancing claim management and collection functions aligned with RISA Partners’ policy, resulting in this resolution.

By acquiring the shares of the Subject Company, the Company’s group will be able to create a comprehensive structure that encompasses not only “loan executed,” “screening and guarantee,” but also “servicing” of housing loans and other housing finance services. The Company has concluded that incorporating the advanced insights and expertise, as well as experienced personnel of the Subject Company into its group will further enhance its business foundation, ensuring sustained growth in the medium to long term. Specifically, the following benefits are expected:

➤ Insourcing and streamlining of loan servicing operations

By establishing a cohesive system for loan servicing operations within the Company’s group, the Company will improve its operational efficiency and speed.

➤ Strengthening the credit guarantee business

To enhance the credit guarantee business, it is essential to strengthen the loan servicing functions. The Company is focused on achieving medium- to long-term growth in this business by improving its capabilities through the integration of the Subject Company into the Company’s group.

The Company views this share acquisition as a crucial component of its strategy to reach the objectives outlined in its Medium-Term Strategic Plan, and believes it will accelerate the sustainable growth of corporate value.

2. Overview of the company from which shares are to be acquired

(Subject Company)

(1) Name	RISA RT Asset Management & Loan Services Corporation	
(2) Location	Nippon Life Hamamatsucho Crea Tower, 2-3-1 Hamamatsucho, Minato-ku, Tokyo	
(3) Job title and name of representative	Yusuke Onouchi, President	
(4) Description of business	Servicing	
(5) Share capital	500 million yen	
(6) Date of establishment	April 1, 1999	
(7) Major shareholders and proportion of shares held (As of September 24, 2025)	RISA Partners, Inc.	100%
(8) Relationship between the Company and said company	Capital relationship	Not applicable
	Personnel relationship	Not applicable
	Business relationship	Not applicable
	Related party relationship	Not applicable

(Note) The Financial Position and Operating Results for the Past Three Years will be disclosed upon the conclusion of the share transfer agreement.

3. Overview of the counterparty to the acquisition of shares

(1) Name	RISA Partners, Inc.	
(2) Location	19F Shinagawa Intercity Tower C 2-15-3 Konan, Minato-ku, Tokyo	
(3) Job title and name of representative	Koji Ishidate, President	
(4) Description of business	Investment Business	
(5) Share capital	100 million yen	
(6) Date of establishment	July 2, 1998	
(7) Major shareholders and proportion of shares held (As of September 24, 2025)	NEC Capital Solutions Limited	99.9%
(8) Relationship between the Company and said company	Capital relationship	Not applicable
	Personnel relationship	Not applicable
	Business relationship	Not applicable
	Related party relationship	Not applicable

4. Timetable

(1) Date of conclusion of the memorandum of understanding	September 24, 2025
(2) Date of share transfer agreement	Late December, 2025 (planned)
(3) Date of commencement of share transfer	April 1, 2026 (planned)

5. Number of shares acquired, acquisition costs, and shareholding before and after acquisition

(1) Number of shares held before acquisition	0 shares (Number of voting rights: 0, ratio of voting rights held: 0.00%)
(2) Number of shares to be acquired	10,000 shares (Number of voting rights: 10,000)
(3) Number of shares held after acquisition	10,000 shares (Number of voting rights: 10,000, ratio of voting rights held: 100.00%)
(4) Acquisition costs	Will be determined following the completion of due diligence and discussions regarding the findings with existing shareholders. Announcement will be made immediately once they are determined.

6. Future outlook

The impact of this transaction on the business results of the Company's group for the current fiscal year is minimal; however, we believe it will contribute to improving the business results of the Company's group in the medium to long term.