

This is a partial translation of the original Japanese “Notice of the 10th Ordinary General Meeting of Shareholders” prepared for the convenience of non-resident shareholders. Should there be any discrepancy between any part of this translation and the original Japanese text, the latter shall prevail.

Securities code: 7186

May 27, 2026

Start date of measures for electronic provision: May 21, 2026

Tatsuya Kataoka  
Representative Director and President  
Yokohama Financial Group, Inc.  
7-1, Nihonbashi 2-chome, Chuo-ku, Tokyo

## NOTICE OF THE 10TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholder,

We are pleased to announce the 10th Ordinary General Meeting of Shareholders of Yokohama Financial Group, Inc. (the Company), which will be held as described hereunder.

When convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which the measures for providing information in electronic format are to be taken) in electronic format, and posts this information on “The 10th Ordinary General Meeting of Shareholders to be held on June 19, 2026” under “Shareholders Meeting Information” on the Company’s website. Please access the Company’s website to review the information.

The Company’s website

<https://www.yokohamafg.co.jp/shareholder/stock/meeting/index.html> (in Japanese)

In addition to posting items subject to measures for electronic provision on the website listed above, the Company also posts this information on the website of Tokyo Stock Exchange, Inc. (TSE). To access this information from the latter website, access the TSE website (Listed Company Search) by using the internet address shown below. Enter “Yokohama Financial Group, Inc.” in “Issue name (company name)” or “7186” in “Code,” and click “Search.” Then click “Basic information” and select “Documents for public inspection/PR information.”

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

If you are not attending the meeting, you may exercise your voting rights via the Internet or in writing. Please review the “Reference Material for the General Meeting of Shareholders” and exercise your voting rights by 5:00 p.m. on Thursday, June 18, 2026 (JST).

Yours faithfully,

## MEETING AGENDA

- 1. Date and Time:** 10:00 a.m., Friday, June 19, 2026 (JST)  
(The reception for attendees begins at 9:00 a.m.)
- 2. Venue:** The Bank of Yokohama's head office, Hamagin Hall "VIA MARE"  
3-1-1, Minatomirai, Nishi-ku, Yokohama, Kanagawa
- 3. Agenda:**
- Matters to be reported* The Business Report, the Consolidated Financial Statements, the Financial Statements and the Audit Report of Accounting Auditors and Audit and Supervisory Committee regarding the Consolidated Financial Statements for the 10th Term (April 1, 2025 to March 31, 2026)
- Matters to be resolved* Proposal 1: Election of Seven (7) Directors (Excluding Directors who are Audit & Supervisory Committee Members)  
Proposal 2: Election of One (1) Substitute Director who is an Audit & Supervisory Committee Member

#### **4. Instructions for the exercise of your voting rights:**

- (1) In relation to this General Meeting of Shareholders, regardless of whether or not there has been a request for the delivery of paper-based documents, the Company has sent these paper-based documents for delivery that state the items subject to measures for electronic provision to all shareholders. However, in accordance with provisions of laws and regulations and the Company's Articles of Incorporation, the following matters are not provided. The Audit and Supervisory Committee and the Accounting Auditor have audited the documents subject to audit, including the following matters.
- (i) Following matters in the Business Report  
Part of "Current Status of the Company," part of "Corporate Officers (Directors)," "Company Shares," "Matters Concerning Stock Acquisition Rights," "Accounting Auditor," "Basic Policy on Persons who Control Decisions on Financial and Business Policies," "Systems to Ensure the Appropriateness of Business Operations," "Specified Wholly-owned Subsidiaries," "Transactions with Parent Company, etc.," and "Accounting Advisor."
  - (ii) Consolidated Financial Statements
  - (iii) Financial Statements
  - (iv) Audit Reports
- (2) If revisions to the items subject to measures for electronic provision arise, the content of the revision will be posted on each of websites posting those items.

- ◎ Please be understanding in advance that no gift will be provided for shareholders at the meeting.
- ◎ On the day of the General Meeting of Shareholders, the Company personnel will be dressed "cool-biz" style, or in suits without neckties.
- ◎ When inside the venue, please refrain from taking photographs or recording audio using a camera, smartphone or mobile telephone.
- ◎ The results of the resolutions will be posted on the Company's website at a later date.
- ◎ The video we will show on the day of the meeting will be streamed online on the Company website on Friday, June 12, 2026 (planned).
- ◎ Shareholders will be able to view a live stream of the General Meeting of Shareholders available exclusively to them. Afterwards, we plan to post the meeting for viewing on the Company's website.

© Our response may change up until the day of the General Meeting of Shareholders due to various conditions. Please check the Company's website for updates.

The Company's website	<a href="https://www.yokohamafg.co.jp/">https://www.yokohamafg.co.jp/</a> (in Japanese)
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The live streaming site	<a href="https://yokohamafg10.smartstream-web.com/login">https://yokohamafg10.smartstream-web.com/login</a> (in Japanese)
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### **Guidance for Exercise of Voting Rights**

Please exercise your voting rights after reviewing the Reference Material for the General Meeting of Shareholders contained within the items subject to electronic provision. You may exercise your voting rights by one of the following three methods.

#### [Voting via the Internet]

To vote online, please access the dedicated voting Website (<https://www.e-sokai.jp> - in Japanese only).

Exercise due date:

By 5:00 p.m., Thursday, June 18, 2026 (JST)

#### [Submitting Voting Form by postal mail]

To vote by mail, please indicate your approval or disapproval on the enclosed voting form and return the completed form to us. Also, please use the enclosed privacy sticker to cover your vote.

Exercise due date:

To be received by 5:00 p.m., Thursday, June 18, 2026 (JST)

#### [Attending the General Meeting of Shareholders]

Please present the enclosed voting form at the reception desk upon your arrival. Also, please be sure to bring this notice to the meeting for use as a meeting agenda.

Date and time of the General Meeting of Shareholders:

10:00 a.m., Friday, June 19, 2026 (JST)

- If you exercise your voting rights both by postal mail and via the Internet, the vote via the Internet shall be deemed valid.
- If you exercise your voting rights more than once via the Internet, only the last vote shall be deemed valid.
- In the event that your approval or disapproval of each proposal is not indicated on the voting form, it shall be considered as an indication of approval.
- If you exercise your voting rights by proxy, you must delegate a proxy who is a shareholder with voting rights in the Company. Only one proxy per shareholder is permissible.
- In the event that you exercise your voting rights diversely, please notify the Company at least three days prior to the General Meeting of Shareholders stating your intention of diverse exercise and the reasons for doing so.

#### For Institutional investors

Provided that an application to use the platform has been submitted beforehand, institutional investors may use the electronic platform for exercising voting rights operated by ICJ, Inc.

## Reference Material for the General Meeting of Shareholders

### Proposal 1: Election of Seven (7) Directors (Excluding Directors who are Audit & Supervisory Committee Members)

The term of office of all six (6) Directors (excluding Directors who are Audit & Supervisory Committee Members) will expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, the Company requests that shareholders elect seven (7) Directors (excluding Directors who are Audit & Supervisory Committee Members). The candidates for Director are as follows. This proposal has been discussed by the Audit and Supervisory Committee, which expressed the opinion that no specific matters need to be addressed.

In addition, all of the four candidates for Outside Director satisfy the requirements of the “The Criteria for Independence of Outside Officers” established by the Company. (Please refer to page 22 for these criteria)

Candidate No.		Name	Gender		Current position and principal duty in the Company
1	Reelection	Tatsuya Kataoka	Male		Representative Director and President
2	Reelection	Nobuo Onodera	Male		Representative Director In charge of Corporate Planning Department and Human Asset Department In charge of Group Sustainability Promotion
3	Reelection	Michifumi Katsuta	Male		Director In charge of Business Strategy Department
4	Reelection	Mami Yoda	Female	Outside Independent Officer	Director
5	Reelection	Shigeru Ishii	Male	Outside Independent Officer	Director
6	New election	Yutaka Nishida	Male	Outside Independent Officer	—
7	New election	Mariko Mabuchi	Female	Outside Independent Officer	—

Date of birth: January 2, 1967 (Age: 59)

Current position and principal duty in the Company: Representative Director and President

Number of Company shares held: Common stocks 84,600

: Potential number of additional shares of common stocks<sup>(Note)</sup> 97,870

(Note) "Potential number of additional shares of common stocks" refers to the number of shares equivalent to the points granted and vested by the stock compensation system using a trust.

Status of attendance to Board of Directors meeting (FY2025): 16/16 (100%)

Career Summary:

Apr. 1990	Joined The Bank of Yokohama, Ltd.
Apr. 2009	Became General Manager, Kamoi Ekimae Branch of The Bank of Yokohama, Ltd.
Dec. 2010	Became Chief Representative, London Representative Office of The Bank of Yokohama, Ltd.
Apr. 2013	Became General Manager, Strategic Planning Office, Corporate Planning Department of The Bank of Yokohama, Ltd.
Apr. 2016	Became Senior Deputy General Manager, Business Planning Department and General Manager, Financial Technology Business Promotion Office, Business Planning Department of The Bank of Yokohama, Ltd.
Apr. 2017	Became General Manager, Personal Business Department of The Bank of Yokohama, Ltd.
Apr. 2018	Became Executive Officer and General Manager, Corporate Planning Department of the Company
Apr. 2019	Became Executive Officer and General Manager, Corporate Planning Department of The Bank of Yokohama, Ltd. (Retired from office in November 2019)
Dec. 2019	Became Executive Officer of the Company Became Director of The Higashi-Nippon Bank, Ltd. (Retired from office in March 2022)
Apr. 2022	Became Representative Director and President of The Bank of Yokohama, Ltd. (incumbent)
June 2022	Became Representative Director and President of the Company (incumbent)

■ Reasons for nomination as candidate for Director

Tatsuya Kataoka possesses substantial experience and deep insight relating to the operation of the Group's businesses, including working in such areas as the corporate planning department, international department, sales department and sustainability promotion, as an employee of the Group. In addition, he possesses substantial management experience as Representative Director and President of the Company, and Representative Director and President of The Bank of Yokohama, Ltd. We believe that by utilizing this experience and insight, he will be able to execute the management and control of the Group and the operation of its businesses accurately, fairly, and efficiently, in addition to promoting the sustainable growth of the Group and contributing to the enhancement of corporate value over the medium to long term, and have therefore nominated him as a candidate for Director.

■ Important concurrent positions

Representative Director and President of The Bank of Yokohama, Ltd.

Candidate  
No.

2 Nobuo Onodera

Reelection

Date of birth: June 3, 1971 (Age: 54)

Current position and principal duty in the Company: Representative Director in charge of Corporate Planning Department and Human Asset Department, and Group Sustainability Promotion

Number of Company shares held: Common stocks 53,700

: Potential number of additional shares of common stocks<sup>(Note)</sup> 50,583

(Note) "Potential number of additional shares of common stocks" refers to the number of shares equivalent to the points granted and vested by the stock compensation system using a trust.

Status of attendance to Board of Directors meeting (FY2025): 16/16 (100%)

Career Summary:

- Apr. 1995 Joined The Bank of Yokohama, Ltd.
- Apr. 2017 Became General Manager, Mizonokuchi Branch of The Bank of Yokohama, Ltd.
- Oct. 2018 Became Senior Deputy General Manager, Corporate Planning Department of The Bank of Yokohama, Ltd. and Senior Manager, Corporate Planning Department of the Company
- Apr. 2019 Became General Manager, Office for Planning Business Strategy, Corporate Planning Department of the Company and Deputy General Manager in charge of Corporate Planning Department of The Bank of Yokohama, Ltd.
- Dec. 2019 Became General Manager, Corporate Planning Department of the Company and General Manager, Corporate Planning Department of The Bank of Yokohama, Ltd.
- Apr. 2021 Became Executive Officer and General Manager, Business Strategy Department of The Bank of Yokohama, Ltd.
- Apr. 2022 Became Executive Officer of the Company  
Became Director and Executive Officer of The Bank of Yokohama, Ltd.
- June 2022 Became Director of the Company
- Apr. 2023 Became Representative Director and Managing Executive Officer of The Bank of Yokohama, Ltd.
- Apr. 2024 Became Representative Director of the Company
- Apr. 2025 Became Representative Director in charge of Corporate Planning Department and Human Asset Department, and Group Sustainability Promotion of the Company (incumbent)  
Became Representative Director and Deputy President in charge of Corporate Planning Department, businesses related to the Regional Banks Association of Japan, Human Asset Department, and promotion of the Bank's sustainability and Talent Management, and General Manager of Business Administration Division of The Bank of Yokohama, Ltd. (incumbent)

■ Reasons for nomination as candidate for Director

Nobuo Onodera possesses substantial experience and deep insight relating to the operation of the Group's businesses, including working in such areas as the corporate planning department, sales department, IT department and sustainability promotion as an employee of the Group. In addition, he possesses substantial management experience as Representative Director of the Company and Representative Director of The Bank of Yokohama, Ltd. We believe that by utilizing this experience and insight, he will be able to execute the management and control of the Group and the operation of its businesses accurately, fairly, and efficiently, in addition to promoting the sustainable growth of the Group and contributing to the enhancement of corporate value over the medium to long term, and have therefore nominated him as a candidate for Director.

■ Important concurrent positions

Representative Director and Deputy President of The Bank of Yokohama, Ltd.

Candidate  
No.

3

Michifumi Katsuta

Reelection

Date of birth: February 21, 1969 (Age: 57)

Current position and principal duty in the Company: Director in charge of Business Strategy Department

Number of Company shares held: Common stocks 31,400

: Potential number of additional shares of common stocks<sup>(Note)</sup> 42,237

(Note) "Potential number of additional shares of common stocks" refers to the number of shares equivalent to the points granted and vested by the stock compensation system using a trust.

Status of attendance to Board of Directors meeting (since assuming the office of Director): 13/13 (100%)

Career Summary:

Apr. 1992      Joined The Bank of Yokohama, Ltd.

Nov. 2012     Became General Manager, Yugawara Branch of The Bank of Yokohama, Ltd.

Apr. 2015     Became General Manager, Shimbashi Branch of The Bank of Yokohama, Ltd.

Oct. 2017     Became General Manager, Hiratsuka Branch of The Bank of Yokohama, Ltd.

Feb. 2019     Became General Manager, Hiratsuka Branch and Hanamizudai Branch of The Bank of Yokohama, Ltd.

Apr. 2019     Became Representative Director and President of Hamagin Finance Co., Ltd. (Retired from office in March 2021)

Apr. 2021     Became Executive Officer of The Bank of Yokohama, Ltd.

Apr. 2023     Became Director and Executive Officer of The Bank of Yokohama, Ltd.

June 2023     Became Director (non- executive) of THE KANAGAWA BANK, LTD. (Retired from office in March 2025)

Apr. 2024     Became Executive Officer of the Company  
Became Director and Managing Executive Officer of The Bank of Yokohama, Ltd.

Apr. 2025     Became Director (non- executive) of L&F Asset Finance, Ltd. (incumbent)

June 2025     Became Director in charge of Business Strategy Department of the Company (incumbent)

Apr. 2026     Became Director and Managing Executive Officer in charge of the Retail Business Strategy Department, Remote Sales Department, and Business Strategy Department, and Deputy General Manager of Sales Division of The Bank of Yokohama, Ltd. (incumbent)

■ Reasons for nomination as candidate for Director

Michifumi Katsuta possesses substantial experience and deep insight relating to the operation of the Group's business, including having served as General Manager of several branches and working in such areas as the credit department, personnel department and sales department as an employee of the Group. In addition, he possesses management experience as Director of the Company and Representative Director and President of Hamagin Finance Co., Ltd. We believe that by utilizing this experience and insight, he will be able to execute the management and control of the Group and the operation of its businesses accurately, fairly, and efficiently, in addition to promoting the sustainable growth of the Group and contributing to the enhancement of corporate value over the medium to long term, and have therefore nominated him as a candidate for Director.

■ Important concurrent positions

Director and Managing Executive Officer of The Bank of Yokohama, Ltd.

Director (non- executive) of L&F Asset Finance, Ltd.

Candidate  
No.

4

**Mami Yoda**

(Name on family register: Mami Fukasawa)

Reelection  
Outside  
Independent Officer

Date of birth: March 29, 1961 (Age: 65)

Current position and principal duty in the Company: Director

Number of Company shares held: Common stocks 9,300

Status of attendance to Board of Directors meeting (FY2025): 16/16 (100%)

Career Summary:

- Jan. 1986      Joined Credit Suisse, Tokyo Branch  
(Retired from the company in July 1997)
- Aug. 1997      Became Associate Director of S&P International LLC
- Apr. 2000      Became Director of S&P International LLC
- Apr. 2005      Became Managing Director of S&P International LLC  
(Retired from office in July 2009)
- Apr. 2017      Became Associate Professor, Department of English Language, Culture, and  
Communication, Faculty of Arts and Sciences of Sagami Women's University
- Apr. 2020      Became Associate Professor, Graduate School of Social Entrepreneurship of the  
Graduate School of Sagami Women's University
- June 2020      Became Outside Director of the Company (incumbent)
- Apr. 2022      Became Professor, Department of English Language, Culture, and Communication,  
Faculty of Arts and Sciences of Sagami Women's University  
Became Professor, Graduate School of Social Entrepreneurship of the Graduate School  
of Sagami Women's University
- June 2022      Became Director (non- executive) of The Bank of Yokohama, Ltd. (Scheduled to retire  
from office on June 19, 2026)
- Apr. 2025      Became Specially Appointed Professor, Department of English Language, Culture, and  
Communication, Faculty of Arts and Sciences of Sagami Women's University  
Became Specially Appointed Professor, Graduate School of Social Entrepreneurship of  
the Graduate School of Sagami Women's University (incumbent)
- Apr. 2026      Became Specially Appointed Professor, Department of Regional Development and  
Creativity, Faculty of Human Society of Sagami Women's University (incumbent)

■ Reasons for nomination as candidate for Outside Director and overview of expected roles

Mami Yoda possesses highly-specialized expertise and deep insight in business and organizational development, risk management, finance, accounting, sustainability and other topics, obtained through her many years of involvement in primarily rating and auditing operations concerning corporations and other organizations at S&P International LLC and as a business administration professional in her current posts in teaching at the Sagami Women's University and its Graduate School. We expect that she will supervise the Company's management, providing timely, appropriate opinions and advice to Directors and the management team from the perspective of promoting the sustainable growth of the Group and contributing to the enhancement of corporate value over the medium to long term, and have therefore nominated her again as a candidate for Outside Director. Although she has not participated in corporate management other than by being a non-business-executive director, outside director or outside audit & supervisory board member in the past, we judge that she is capable of appropriately carrying out her duties as Outside Director for the abovementioned reasons.

■ Important concurrent positions

Specially Appointed Professor, Graduate School of Social Entrepreneurship of the Graduate School of Sagami Women's University

Specially Appointed Professor, Department of Regional Development and Creativity,  
Faculty of Human Society of Sagami Women's University

\*Regarding her position as Director (non- executive) of The Bank of Yokohama, Ltd., Mami Yoda is scheduled to retire from office on June 19, 2026.

■ Independence of the candidate

Mami Yoda satisfies the standards for independence stipulated by the Company, and the Company has appointed her as an independent officer as provided for by Tokyo Stock Exchange, Inc. and registered her at the aforementioned exchange.

■ Others

1. Mami Yoda serves as Director (non- executive) at The Bank of Yokohama, Ltd., which is a specified affiliated business operator for the Company (subsidiary), but is scheduled to retire from office on June 19, 2026.
2. Mami Yoda's term of office as Outside Director of the Company will be six (6) years upon the conclusion of this Ordinary General Meeting of Shareholders.

Candidate  
No.

5 Shigeru Ishii

Reelection  
Outside  
Independent Officer

Date of birth: July 31, 1954 (Age: 71)

Current position and principal duty in the Company: Director

Number of Company shares held: Common stocks 33,800

Status of attendance to Board of Directors meeting (since assuming the office of Director): 13/13 (100%)

Career Summary:

Apr. 1978      Joined Yamaichi Securities Co., Ltd.  
                    (Retired from the company in March 1998)

June 1998      Joined Sony Corporation  
                    (Retired from the company in March 2001)

Apr. 2001      Became President and CEO, Representative Director of Sony Bank Incorporated

Apr. 2004      Became Director of Sony Financial Holdings Inc.

June 2015      Became Representative Director and Vice President of Sony Financial Holdings Inc.  
                    Became Director of Sony Life Insurance Co., Ltd. (Retired from office in June 2020)  
                    Became Director of Sony Assurance Inc. (Retired from office in June 2020)  
                    Became Director of Sony Bank Incorporated (Retired from office in June 2020)

June 2016      Became Representative Director and President of Sony Financial Holdings Inc.  
                    (Retired from office in June 2020)

July 2018      Became Representative Director and President of Sony Financial Ventures Inc.  
                    (Retired from office in June 2020)

June 2021      Became Outside Director of The Bank of Yokohama, Ltd.

July 2023      Became Outside Director of SUMITOMO LIFE INSURANCE COMPANY  
                    (incumbent)

June 2025      Became Outside Director of the Company (incumbent)  
                    Became Director (non- executive) of The Bank of Yokohama, Ltd. (incumbent)

■ Reasons for nomination as candidate for Outside Director and overview of expected roles

Shigeru Ishii possesses abundant experience and broad expertise as a corporate manager and specialist in finance and digital transformation (DX), having worked for Yamaichi Securities Co., Ltd., as well as having served in key posts, such as Representative Director and President at Sony Bank Incorporated and Sony Financial Holdings Inc. We expect that he will utilize his insight and experience to supervise the Company's management and provide timely, appropriate opinions and advice to Directors and the management team from the perspective of promoting the Group's sustainable growth and contributing to the enhancement of corporate value over the medium to long term, and have therefore nominated him again as a candidate for Outside Director.

■ Important concurrent positions

Outside Director of SUMITOMO LIFE INSURANCE COMPANY

Director (non- executive) of The Bank of Yokohama, Ltd.

■ Independence of the candidate

Shigeru Ishii satisfies the standards for independence stipulated by the Company, and the Company shall appoint him as an independent officer as provided for by Tokyo Stock Exchange, Inc. and register him at the aforementioned exchange. He was Representative Director and President of Sony Financial Holdings Inc., and he also served as Representative Director and President of Sony Financial Ventures Inc., Director of Sony Life Insurance Co., Ltd., Director of Sony Assurance Inc., and Director of Sony Bank Incorporated until June 2020. However, the amount of transactions between Sony Financial Holdings Inc., Sony Financial Ventures Inc., Sony Life Insurance Co., Ltd., Sony Assurance Inc., and Sony Bank Incorporated and the Company and the Group companies in fiscal year 2025 is less than 1% of the Company's consolidated net sales and the Company's consolidated gross operating income. As a result, Mr. Ishii's independence is not affected.

■ Others

1. Shigeru Ishii serves as Director (non- executive) at The Bank of Yokohama, Ltd., which is a specified affiliated business operator for the Company (subsidiary).
2. Shigeru Ishii's term of office as Outside Director of the Company will be one (1) year upon the conclusion of this Ordinary General Meeting of Shareholders.

Candidate  
No.

6 Yutaka Nishida

New election  
Outside  
Independent Officer

Date of birth: August 7, 1959 (Age: 66)

Current position and principal duty in the Company:–

Number of Company shares held: Common stocks 2,500

Status of attendance to Board of Directors meeting: –

Career Summary:

- Apr. 1984      Joined The Sumitomo Trust and Banking Company, Limited (currently Sumitomo Mitsui Trust Bank, Limited)
- Apr. 2012      Became Executive Officer,  
Regional Executive for Europe and General Manager of London Branch of Sumitomo Mitsui Trust Bank, Limited
- Feb. 2013      Became Executive Officer of Sumitomo Mitsui Trust Holdings, Inc. (currently Sumitomo Mitsui Trust Group, Inc.)
- Apr. 2015      Became Managing Executive Officer of Sumitomo Mitsui Trust Holdings, Inc.  
Became Director, Managing Executive Officer of Sumitomo Mitsui Trust Bank, Limited
- Apr. 2017      Became Senior Managing Executive Officer of Sumitomo Mitsui Trust Holdings, Inc.  
Became Director, Senior Managing Executive Officer of Sumitomo Mitsui Trust Bank, Limited  
(Retired from office in March 2021)
- June 2017      Became Senior Managing Executive Officer of Sumitomo Mitsui Trust Bank, Limited
- Aug. 2018      Became Director of Nikko Asset Management Co., Ltd. (currently Amova Asset Management Co., Ltd.) (Retired from office in June 2019)
- June 2019      Became Director, Senior Managing Executive Officer (Representative Executive Officer) of Sumitomo Mitsui Trust Holdings, Inc.
- Apr. 2020      Became Director of Nikko Asset Management Co., Ltd.
- Apr. 2021      Became Director, Senior Managing Executive Officer of Sumitomo Mitsui Trust Holdings, Inc. (Retired from office in June 2021)
- June 2021      Became Director and Vice Chairman of Nikko Asset Management Co., Ltd.
- Apr. 2022      Became Representative Director and Executive Chairman of Nikko Asset Management Co., Ltd.
- Apr. 2025      Became Director of Nikko Asset Management Co., Ltd. (Retired from office in June 2025)

■ Reasons for nomination as candidate for Outside Director and overview of expected roles

Yutaka Nishida possesses abundant experience as a corporate manager, including having served as Director and Senior Managing Executive Officer (Representative Executive Officer) at Sumitomo Mitsui Trust Group, Inc. and as Representative Director and Executive Chairman at Amova Asset Management Co., Ltd. He possesses deep insight relating to bank management and asset management, as he was involved in the risk department, market department, and legal department at Sumitomo Mitsui Trust Group, Inc., and has served as a Regional Executive for Europe. We expect that he will utilize his insight and experience to supervise the Company's management and provide timely, appropriate opinions and advice to Directors and the management team from the perspective of promoting the Group's sustainable growth and contributing to the enhancement of corporate value over the medium to long term, and have therefore nominated him as a candidate for Outside Director.

■ Important concurrent positions

None

■ Independence of the candidate

Yutaka Nishida satisfies the standards for independence stipulated by the Company, and the Company shall appoint him as an independent officer as provided for by Tokyo Stock Exchange, Inc. and register him at the aforementioned exchange. He was Director and Senior Managing Executive Officer (Representative Executive Officer) of Sumitomo Mitsui Trust Holdings, Inc. until June 2021, and he also served as Director of Amova Asset Management Co., Ltd. until June 2025. However, the amount of transactions between Sumitomo Mitsui Trust Holdings, Inc. and Amova Asset Management Co., Ltd. and the Company and the Group companies in fiscal year 2025 is less than 1% of the Company's consolidated net sales and the Company's consolidated gross operating income. As a result, his independence is not affected.

Candidate  
No.

7

Mariko Mabuchi

New election  
Outside  
Independent Officer

Date of birth: April 27, 1984 (Age: 42)

Current position and principal duty in the Company:—

Number of Company shares held: Common stocks: —

Status of attendance to Board of Directors meeting: —

Career Summary:

Apr. 2011      Joined Natural Care Inc. (Retired from the company in March 2015)

Mar. 2018      Became Analyst for FUNDINNO, Inc. (Retired from the company in March 2026)

Jan. 2022      Became Representative Director of the Japan Research Institute of Financial and Economic (incumbent)

June 2023      Became External Director of eGuarantee, Inc. (incumbent)

Oct. 2023      Became Outside Director of FIRST LOGIC, INC. (currently RAKUMACHI, INC.) (incumbent)

Aug. 2024      Became Visiting Associate Professor of Osaka Metropolitan University (incumbent)

■ Reasons for nomination as candidate for Outside Director and overview of expected roles

Mariko Mabuchi has been involved in domestic and international macroeconomic trends, financial and capital markets, and corporate and industry analysis as an economic analyst for many years, and she possesses highly-specialized expertise and deep insight relating to economic and financial fields from her academic and research activities as Representative Director of the Japan Research Institute of Financial and Economic. She also serves as an outside director at a listed company. We expect that she will utilize her insight and experience to supervise the Company's management and provide timely, appropriate opinions and advice to Directors and the management team from the perspective of promoting the Group's sustainable growth and contributing to the enhancement of corporate value over the medium to long term, and have therefore nominated her as a candidate for Outside Director.

Although she has not participated in corporate management other than by being an outside director, we judge that she is capable of appropriately carrying out her duties as Outside Director for the abovementioned reasons.

■ Important concurrent positions

Representative Director of the Japan Research Institute of Financial and Economic

External Director of eGuarantee, Inc.

Outside Director of RAKUMACHI, INC.

■ Independence of the candidate

Mariko Mabuchi satisfies the standards for independence stipulated by the Company, and the Company shall appoint her as an independent officer as provided for by Tokyo Stock Exchange, Inc. and register her at the aforementioned exchange. Although she has been serving as Representative Director of the Japan Research Institute of Financial and Economic, this research institute has no business relationships with the Company or the Group companies. Therefore, this has no impact on her independence.

(Notes) 1. There are no special interests between the candidates for Director and the Company.

2. Regarding the execution of limited liability agreements

The Company has concluded an agreement with Mami Yoda and Shigeru Ishii, to limit the liability for damages as provided for in Paragraph 1, Article 423 of the Companies Act to be the minimum liability amount as provided for in Paragraph 1, Article 425 of the Companies Act if he or she has acted in good faith and without gross negligence in performing the duties. If each candidate is elected, the Company shall conclude the aforementioned agreement with them. If Yutaka Nishida and Mariko Mabuchi are elected, the Company shall conclude the aforementioned agreement with them.

3. Regarding directors and officers liability insurance policy

The Company has entered into a directors and officers liability insurance ("D&O insurance") policy as provided for in Paragraph 1, Article 430-3 of the Companies Act with an insurance company. This insurance policy covers the insured's legally mandated amount of indemnification and such costs as related litigation expenses incurred from claims for damages arising from the acts (including nonfeasance) by the insured. If each

candidate is elected at the meeting, the Company shall include each of them as an insured in the insurance policy and renew the said policy during their terms of office.

**Proposal 2: Election of One (1) Substitute Director who is an Audit & Supervisory Committee Member**

Since the resolution of “Election of One (1) Substitute Director who is an Audit & Supervisory Committee Member” at the 9th Ordinary General Meeting of Shareholders held on June 20, 2025, will remain in effect until the time of this General Meeting of Shareholders, the Company requests that shareholders elect one (1) Substitute Director who is an Audit & Supervisory Committee Member, and to do so in advance, to prepare for the situation in which the number of Directors who are Audit & Supervisory Committee Members should fall short of the number required by laws and regulations. The resolution of this proposal will remain in effect until the next annual general meeting of shareholders is held.

The candidate for Substitute Director who is an Audit & Supervisory Committee Member is as follows. We obtained unanimous consent from Audit and Supervisory Committee prior to making this proposal.

Date of birth: October 20, 1951 (Age: 74)

Current position in the Company: –

Number of Company shares held: Common stocks 21,600

Status of attendance to Board of Directors meeting: –

Status of attendance to Audit and Supervisory Committee meeting: –

Career Summary:

Apr. 1974	Joined the Mitsubishi Bank, Limited
June 2001	Became General Manager, Global Business Department of the Bank of Tokyo-Mitsubishi, Ltd. (Retired from the company in May 2003)
June 2003	Became Representative Director, Executive Vice President and Chief Financial Officer of Mitsubishi Motors Corporation (Retired from office in June 2004)
June 2005	Became Senior Managing Director of Sega Sammy Holdings Inc. (Retired from office in February 2006)
June 2010	Became Representative Director, Chairman and President of Metropolitan Expressway Company Limited (Retired from office in June 2012)
Oct. 2012	Became Audit & Supervisory Board Member of Bit-isle Inc. (Retired from office in December 2015)
May 2014	Became Representative Director and Vice President, COO of Shioya Tochi Co., Ltd.
June 2015	Became Audit & Supervisory Board Member of The Higashi-Nippon Bank, Ltd. (Retired from office in June 2020)
Apr. 2016	Became Outside Audit & Supervisory Board Member of the Company (Retired from office in June 2025)
Dec. 2016	Became Representative Director and Vice Chairman of Shioya Tochi Co., Ltd.
Apr. 2019	Became Vice Chairman & President, Representative Director of KEIZAI DOYUKAI (Japan Association of Corporate Executives) (Retired from office in April 2021) Became Director of Shioya Tochi Co., Ltd. (Retired from office in December 2020)
June 2020	Became Outside Director of FANCL CORPORATION (Retired from office in December 2024) Became Outside Audit & Supervisory Board Member of MAEDA ROAD CONSTRUCTION Co., Ltd
Apr. 2021	Became Representative Director of T Art Life Village (Retired from office in March 2023)
June 2021	Became Director (non- executive) of MAEDA ROAD CONSTRUCTION Co., Ltd (incumbent)
Oct. 2021	Became Outside Director of INFRONEER Holdings Inc. (incumbent)
Aug. 2024	Became Representative Director and President of TKX Corporation (incumbent)

■ Reasons for nomination as candidate for Substitute Outside Director who is an Audit & Supervisory Committee Member and overview of expected roles

Keiichiro Hashimoto possesses substantial experience and deep insight as an executive at a bank and a corporate executive, including having served as General Manager, Global Business Department of the Bank of Tokyo-Mitsubishi, Ltd., as well as having served as Representative Director, Executive Vice President and Chief Financial Officer of Mitsubishi Motors Corporation, and Representative Director, Chairman and President of Metropolitan Expressway Company Limited. We expect that he will supervise the Company's management, providing timely, appropriate opinions and advice to Directors and the management team from the perspective of promoting the sound, sustainable growth of the Group and contributing to the enhancement of corporate value over the medium to long term. Furthermore, we believe that he will be able to form and express audit opinions in a timely, appropriate manner from a neutral and independent perspective and have therefore nominated him as a candidate for Substitute Outside Director who is an Audit & Supervisory Committee Member.

■ Important concurrent positions

Director (non- executive) of MAEDA ROAD CONSTRUCTION Co., Ltd

Outside Director of INFRONEER Holdings Inc.

Representative Director and President of TKX Corporation

■ Independence of the candidate

Keiichiro Hashimoto satisfies the standards for independence stipulated by the Company, and if he is appointed, the Company shall designate him as an independent officer as provided for by Tokyo Stock Exchange, Inc. and register this at the aforementioned exchange. He served as Vice Chairman & President and Representative Director of KEIZAI DOYUKAI (Japan Association of Corporate Executives) until April 2021, Director of Shioya Tochi Co., Ltd. until December 2020, and Representative Director of T Art Life Village until March 2023, and he is serving as Representative Director and President of TKX Corporation from August 2024. However, the transactions between KEIZAI DOYUKAI and the Company and the Group companies are only related to payments on the Association's members and the amount of transactions in fiscal year 2025 is less than 1% of the Association's proceed from business activities. Also, Shioya Tochi Co., Ltd., T Art Life Village and TKX Corporation have no business relationships with the Company or the Group companies. Therefore, this has no impact on his independence.

■ Others

Keiichiro Hashimoto assumed the office as Audit & Supervisory Board Member of The Higashi-Nippon Bank, Ltd., a subsidiary of the Company, from June 2015 to June 2020. In addition, he assumed the office as Outside Audit & Supervisory Board Member of the Company, from April 2016 to June 2025.

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- (Notes) 1. There are no special interests between the candidate for Substitute Director who is an Audit & Supervisory Committee Member and the Company.
2. Regarding the execution of limited liability agreements  
If Keiichiro Hashimoto assumes the office of Director who is an Audit & Supervisory Committee Member, the Company shall conclude agreements with him to limit the liability for damages as provided for in Paragraph 1, Article 423 of the Companies Act to be the minimum liability amount as provided for in Paragraph 1, Article 425 of the Companies Act if he has acted in good faith and without gross negligence in performing their duties.
3. Regarding directors and officers liability insurance policy  
The Company has entered into a directors and officers liability insurance ("D&O insurance") policy as provided for in Paragraph 1, Article 430-3 of the Companies Act with an insurance company. This insurance policy covers the insured's legally mandated amount of indemnification and such costs as related litigation expenses incurred from claims for damages arising from the acts (including nonfeasance) by the insured. If Keiichiro Hashimoto assumes the office, the Company shall include him as the insured in the insurance policy and renew the said policy during his term of office.

(Reference) Specialization and experience (skill matrix) of Directors and executive officers

In order to ensure the independence of the Board of Directors and to demonstrate its functions fairly and transparently, the Company appoints a number of outside Directors who maintain viewpoints that are independent from the Group that makes up at least one-third of the members of the Board of Directors, and ensures that the Board of Directors is diverse with differing backgrounds in terms of specialist knowledge and experience by combining internal directors who are familiar with the Group's business with outside directors with extensive experience and knowledge outside the Company so that the Board of Directors has a well-balanced structure of knowledge, experience and skills.

The specialization and experience required by the Company are considered to be "Regional operations," which is essential for understanding the business models of subsidiaries that are regional financial institutions; "Corporate planning and organizational management," "Legal affairs and risk management," and "Finance and accounting," which are universally required for corporate management; "International and market operation" and "IT and digital (DX)," which are required to provide more advanced expertise necessary to respond to the changing business environment; "Sustainability (Environment and Society)," which is required to solve issues in the environmental and social domains in order to enhance corporate value in a sustainable manner; and "Human capital," which is required to maximize human capital and promote the human resource strategies linked with the Company's management strategy. The following table presents the details of the combination of skills and the skills possessed by each individual, including the Executive Officers, along with the Directors.

Name	Position	Specialization and experience							
		Corporate planning and organizational management	Regional operations	Legal affairs and risk management	Finance and accounting	International and market operation	IT and digital (DX)	Sustainability (Environment and Society)	Human capital
Tatsuya Kataoka	Representative Director and President	•	•		•	•		•	
Nobuo Onodera	Representative Director	•	•		•		•	•	•
Michifumi Katsuta	Director	•	•	•					•
Mami Yoda	Director (Outside)	•		•	•	•		•	•
Shigeru Ishii	Director (Outside)	•		•	•		•		
Yutaka Nishida	Director (Outside)	•		•	•	•			
Mariko Mabuchi	Director (Outside)				•	•			
Kazuhiro Maehara	Director (Audit & Supervisory Committee Member)		•	•	•				
Mayumi Noguchi	Director (Outside Audit & Supervisory Committee Member)			•	•			•	
Yoshikazu Suzuki	Director (Outside Audit & Supervisory Committee Member)			•					

Name	Position	Specialization and experience							
		Corporate planning and organizational management	Regional operations	Legal affairs and risk management	Finance and accounting	International and market operation	IT and digital (DX)	Sustainability (Environment and Society)	Human capital
Yutaro Koshiba	Executive Officer		●	●					
Toshihiko Onuki	Executive Officer						●		
Hiroaki Suzuki	Executive Officer		●				●		
Kazumi Nobe	Executive Officer			●	●				
Masatoshi Akahori	Executive Officer		●	●					
Hitoshi Inoue	Executive Officer				●	●		●	
Mitsuteru Ito	Executive Officer		●	●					
Kazuhiro Sukegawa	Executive Officer	●	●		●				●
Masaru Tanaka	Executive Officer				●			●	
Tomoki Arai	Executive Officer	●	●		●	●			

- (Notes) 1. The position of director describes the position to be appointed.  
2. The details of each skill are found in the table below.

Corporate planning and organizational management	Knowledge, experience and skills concerning corporate management and organizational management
Regional operations	Knowledge, experience and skills concerning operations such as provision of solutions and supply of funds for revitalizing local economies
Legal affairs and risk management	Knowledge, experience and skills related to laws, compliance, risk management, credit screening, and industry and company analysis
Finance and accounting	Specialist knowledge concerning financial strategy, along with accounting and tax matters
International and market operation	Knowledge, experience and skills concerning global perspectives, overseas business, and market operation
IT and digital (DX)	Knowledge, experience and skills concerning system planning, operation, management, along with digitalization
Sustainability (Environment and Society)	Knowledge, experience and skills to solve issues in the environmental domains (including climate change countermeasures) and social domains, not only at the Company, but also at its business partners and in local regions, in order to realize the Company's sustainability management
Human capital	Knowledge, experience and skills to promote organization building, including DEI considerations, and environment building based on ensuring the well-being of each and every employee, with an emphasis on the human resource development that will support the solutions business

(Reference)

The Company selects candidates for Outside Director from those who satisfy the conditions of the standard of independence provided by the financial instruments exchange on which the Company is listed and also meet the criteria specified in “The Criteria for Independence of Outside Officers” below. “Group companies” as stated below include The Bank of Yokohama, Ltd., The Higashi-Nippon Bank, Ltd., and L&F Asset Finance, Ltd., which are subsidiaries of the Company.

● The Criteria for Independence of Outside Officers

In principle, a candidate for Outside Director or Outside Audit & Supervisory Board Member of the Company or any of its Group companies shall not presently fall under any of the following conditions, nor have done so recently.

- (1) A. A person for whom the Company or any of its Group companies are a major transacting counterparty or a business executive of an incorporated entity, etc. for which the Company or any of its Group companies are a major transacting counterparty.  
B. A person who is a major transacting counterparty of the Company or a business executive of an incorporated entity, etc. that is a major transacting counterparty of the Company or Group companies.
- (2) A consultant, an accounting expert, or a legal expert who receives a large sum of cash or other assets other than officer remuneration from the Company or Group companies.
- (3) An employee, etc. belonging to a consulting firm, accounting firm, legal firm, etc. that has the Company or Group companies as a major transacting counterparty.
- (4) A person who receives a donation, etc. of a large sum from the Company or Group companies, or who is a business executive of an incorporated entity, etc. receiving such donation.
- (5) A person who is a major shareholder of the Company or a business executive of an incorporated entity, etc. that is a major shareholder of the Company.
- (6) A close relative of a person who fits any of the following items (excluding persons who are not important persons):
  - A. Person falling under the above criteria (1) to (5).
  - B. Person who is a director, audit & supervisory board member, executive officer, and important employee, etc. of the Company or Group companies.
  - \* The definition of “recently”:  
Refers to cases that may be viewed as substantially identical to the present, for example, this includes such cases as when the candidate fell under the condition at the time the content was determined for the proposal for the General Meeting of Shareholders electing him or her Outside Director or Outside Audit & Supervisory Board Member.
  - \* The definition of “major”:  
Judged by the criterion of at least 1% of consolidated net sales (consolidated gross operating income in the case of the Company or Group companies) in the most recent business year.
  - \* The definition of “incorporated entity, etc.”:  
Includes organizations other than incorporated entities.
  - \* The definition of “large sum”:  
At least 10 million yen per year based on an average of the past three years.
  - \* The definition of “close relative”:  
Relative within the second degree of kinship.
  - \* The definition of “persons who are not important persons”:  
“Persons who are not important persons” refers to a person with a position belonging to a position classification subordinated to the class of company officer or general manager, and in the case of persons belonging to an accounting firm or law firm, etc., it refers to a person belonging to a position classification subordinated to a certified public accountant or attorney at law, etc.

(Policy on exercise of authority of the Board of Directors as provided for in the Articles of Incorporation in accordance with the provisions of Article 459, Paragraph 1 of the Companies Act)

To deliver a flexible return in response to profit level and capital profile, we have determined a Shareholder Return Policy for the duration of the Medium-term Management Plan (for the Plan period from FY2025 to FY2027) as below.

<Shareholder Return Policy for the duration of the Medium-term Management Plan>

- We aim for a payout ratio of approximately 40% based on progressive dividends.
- We will conduct flexible and agile share buyback given market trends and business outlook.

## Consolidated Balance Sheets

(Unit: Millions of Yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets :</b>		
Cash and due from banks	4,445,659	4,152,428
Call loans and bills bought	30,939	117,656
Monetary claims bought	27,830	24,926
Trading assets	1,517	1,253
Money held in trust	8,399	13,547
Securities	2,922,081	3,077,662
Loans and bills discounted	16,745,606	17,667,404
Foreign exchanges	20,835	19,051
Lease receivables and investment assets	75,442	78,690
Other assets	296,702	257,567
Tangible fixed assets	167,705	171,352
Buildings, net	60,843	66,812
Land	90,950	89,371
Construction in progress	5,327	1,658
Other tangible fixed assets	10,583	13,509
Intangible fixed assets	18,156	30,209
Software	17,785	20,834
Goodwill	–	6,666
Other intangible fixed assets	370	2,708
Net defined benefit asset	65,692	84,789
Deferred tax assets	1,577	981
Customers' liabilities for acceptances and guarantees	47,927	60,118
Allowance for loan losses	(82,935)	(87,144)
<b>Total assets</b>	<b>24,793,138</b>	<b>25,670,496</b>

(Unit: Millions of Yen)

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities :</b>		
Deposits	20,412,965	20,877,254
Negotiable certificates of deposit	246,890	274,750
Call money and bills sold	106,519	137,991
Payables under repurchase agreements	73,351	82,995
Payables under securities lending transactions	85,077	168,152
Commercial papers	–	134,855
Trading liabilities	6	–
Borrowed money	2,089,351	1,976,520
Foreign exchanges	1,024	973
Bonds payable	20,000	35,000
Due to trust account	46,566	52,887
Other liabilities	342,992	385,771
Provision for bonuses	5,851	6,651
Provision for directors' bonuses	56	83
Provision for share-based compensation	602	497
Net defined benefit liability	957	979
Provision for reimbursement of deposits	1,864	1,487
Provision for contingent losses	1,496	2,083
Reserves under special laws	29	29
Deferred tax liabilities	850	37,075
Deferred tax liabilities for land revaluation	16,162	15,993
Acceptances and guarantees	47,927	60,118
<b>Total liabilities</b>	<b>23,500,544</b>	<b>24,252,151</b>
<b>Net assets :</b>		
Capital stock	150,078	150,078
Capital surplus	204,725	204,725
Retained earnings	839,132	908,378
Treasury shares	(1,652)	(42,946)
<b>Total shareholders' equity</b>	<b>1,192,284</b>	<b>1,220,235</b>
Valuation difference on available-for-sale securities	44,498	123,229
Deferred gains or losses on hedges	469	479
Revaluation reserve for land	34,657	34,290
Foreign currency translation adjustment	1,696	1,427
Remeasurements of defined benefit plans	14,098	24,194
<b>Total accumulated other comprehensive income</b>	<b>95,420</b>	<b>183,621</b>
Non-controlling interests	4,888	14,487
<b>Total net assets</b>	<b>1,292,594</b>	<b>1,418,344</b>
<b>Total liabilities and net assets</b>	<b>24,793,138</b>	<b>25,670,496</b>

Consolidated Statements of Income and Consolidated Statements of Comprehensive Income  
(Consolidated Statements of Income)

	(Unit: Millions of Yen)	
	For the year ended March 31, 2025	For the year ended March 31, 2026
<b>Ordinary income</b>	399,103	490,724
Interest income	274,197	355,137
Interest on loans and bills discounted	203,575	269,341
Interest and dividends on securities	45,392	47,425
Interest on call loans and bills bought	1,985	1,443
Interest on receivables under securities borrowing transactions	0	2
Interest on deposits with banks	17,027	31,732
Other interest income	6,216	5,192
Trust fees	242	388
Fees and commissions	76,968	84,315
Trading income	705	454
Other ordinary income	36,624	38,835
Other income	10,364	11,593
Recoveries of written off claims	1,220	1,313
Other	9,143	10,279
<b>Ordinary expenses</b>	276,339	335,706
Interest expenses	66,169	94,874
Interest on deposits	30,646	57,731
Interest on negotiable certificates of deposit	689	2,069
Interest on call money and bills sold	8,925	13,279
Interest on payables under repurchase agreements	5,673	3,656
Interest on payables under securities lending transactions	4,305	3,100
Interest on commercial papers	-	1,277
Interest on borrowings and rediscounts	5,469	4,563
Interest on bonds	179	527
Other interest expenses	10,280	8,670
Fees and commissions payments	17,291	18,941
Other ordinary expenses	44,966	58,178
General and administrative expenses	134,127	149,879
Other expenses	13,785	13,832
Provision of allowance for loan losses	4,843	5,022
Other	8,941	8,809
<b>Ordinary profit</b>	122,764	155,018
<b>Extraordinary income</b>	73	0
Gain on disposal of non-current assets	73	0
<b>Extraordinary losses</b>	3,918	1,267
Loss on disposal of non-current assets	1,281	1,225
Impairment loss	2,054	41
Loss on return of assets from retirement benefits trust	581	-
<b>Profit before income taxes</b>	118,918	153,751
Income taxes - current	37,094	50,281
Income taxes - deferred	(1,246)	(4,477)
Total income taxes	35,847	45,804
<b>Profit</b>	83,071	107,946
<b>Profit attributable to non-controlling interests</b>	265	1,423
<b>Profit attributable to owners of parent</b>	82,805	106,523

(Consolidated Statements of Comprehensive Income)

(Unit: Millions of Yen)

	For the year ended March 31, 2025	For the year ended March 31, 2026
<b>Profit</b>	83,071	107,946
<b>Other comprehensive income</b>	(24,633)	88,568
Valuation difference on available-for-sale securities	(25,461)	78,730
Deferred gains or losses on hedges	(80)	10
Revaluation reserve for land	(461)	–
Remeasurements of defined benefit plans	1,084	10,106
Share of other comprehensive income of entities accounted for using equity method	285	(279)
<b>Comprehensive income</b>	<b>58,438</b>	<b>196,514</b>
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	58,172	195,052
Comprehensive income attributable to non-controlling interests	265	1,461

Consolidated Statements of Changes in Net Assets

For the year ended March 31, 2025

(Unit: Millions of Yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	150,078	231,561	784,229	(8,485)	1,157,383
Changes of items during period					
Dividends of surplus			(29,164)		(29,164)
Profit attributable to owners of parent			82,805		82,805
Purchase of treasury shares				(20,002)	(20,002)
Disposal of treasury shares		0		0	0
Retirement of treasury shares		(26,836)		26,836	-
Reversal of revaluation reserve for land			1,261		1,261
Net changes of items other than shareholders' equity					
Total changes of items during period	-	(26,836)	54,903	6,833	34,901
Balance at end of current period	150,078	204,725	839,132	(1,652)	1,192,284

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of current period	69,959	549	36,381	1,394	13,030	121,315	6,067	1,284,767
Changes of items during period								
Dividends of surplus								(29,164)
Profit attributable to owners of parent								82,805
Purchase of treasury shares								(20,002)
Disposal of treasury shares								0
Retirement of treasury shares								-
Reversal of revaluation reserve for land								1,261
Net changes of items other than shareholders' equity	(25,461)	(80)	(1,723)	302	1,067	(25,895)	(1,179)	(27,074)
Total changes of items during period	(25,461)	(80)	(1,723)	302	1,067	(25,895)	(1,179)	7,826
Balance at end of current period	44,498	469	34,657	1,696	14,098	95,420	4,888	1,292,594

For the year ended March 31, 2026

(Unit: Millions of Yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	150,078	204,725	839,132	(1,652)	1,192,284
Changes of items during period					
Dividends of surplus			(37,644)		(37,644)
Profit attributable to owners of parent			106,523		106,523
Purchase of treasury shares				(41,754)	(41,754)
Disposal of treasury shares		0		459	459
Reversal of revaluation reserve for land			367		367
Net changes of items other than shareholders' equity					
Total changes of items during period	-	0	69,245	(41,294)	27,950
Balance at end of current period	150,078	204,725	908,378	(42,946)	1,220,235

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of current period	44,498	469	34,657	1,696	14,098	95,420	4,888	1,292,594
Changes of items during period								
Dividends of surplus								(37,644)
Profit attributable to owners of parent								106,523
Purchase of treasury shares								(41,754)
Disposal of treasury shares								459
Reversal of revaluation reserve for land								367
Net changes of items other than shareholders' equity	78,730	10	(367)	(269)	10,096	88,200	9,599	97,800
Total changes of items during period	78,730	10	(367)	(269)	10,096	88,200	9,599	125,750
Balance at end of current period	123,229	479	34,290	1,427	24,194	183,621	14,487	1,418,344