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April 25, 2025

To whom it may concern

Company name: The First Bank of Toyama, Ltd.
 Name of representative: President and Representative Mitsuru Nomura
 Director
 (Securities code: 7184; TSE Prime Market)
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 General Manager of Corporate Planning Department
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Notice Concerning Changes to Shareholder Return Policy

The First Bank of Toyama, Ltd. (the "Bank") hereby announces that it has resolved, at a meeting of the Board of Directors held on April 25, 2025, to make changes to its shareholder return policy. The details are described below.

1. Details of Shareholder Return Policy

Before changes	<p>The basic policy is to pay continuous and stable dividends with consideration given to the balance with building up of internal reserves to maintain sound management and investing for active business development.</p> <p>Specifically, we aim to increase dividends per share by steadily raising the level of profit to achieve the target payout ratio to profit attributable to owners of parent set to around 30%.</p> <p>However, even if the level of profit remains low, the current annual dividend of ¥12 per share will be the minimum.</p> <p>At the same time, the Bank will purchase treasury shares in a flexible and agile manner in light of market trends and earnings forecasts.</p>
After changes	<p>The basic policy of the Bank's group is to maintain stable dividends with considering given to the balance with the optimal capital level that would allow for a high level of soundness, the capacity to take additional risks, and growth investments.</p> <p>Specifically, we aim to increase dividends per share by achieving <u>a payout ratio of at least 35%</u> to profit attributable to owners of parent and steadily raising the level of profit.</p> <p>At the same time, the Bank will purchase treasury shares in a flexible and agile manner in light of our business performance, capital position, growth investment opportunities, etc.</p>

2. Reason for Making Changes to Shareholder Return Policy

The basic policy of the Bank's group has been to pay continuous and stable dividends to shareholders with consideration given to securing a sufficient capital base that would allow for a risk-taking capacity.

Under our long-term vision "First Bank VISION10," we are working to create shared value among our customers, communities, shareholders, and officers and employees, and to continuously enhance the satisfaction of all stakeholders. We have revised our return policy to further enhance the return of profits.

3. Time of application

The changes will be effective from fiscal 2025 (the second quarter-end dividends for the fiscal year ending March 31, 2026).

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