

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (Based on Japanese GAAP)

August 5, 2022

Company name: The First Bank of Toyama, Ltd.
 Stock exchange listing: Tokyo
 Stock code: 7184 URL <https://www.first-bank.co.jp/>
 Representative: President and Representative Director Mitsuru Nomura
 Director, General Manager of
 Business Management Department Hidehisa Yotsutani TEL 076-461-3861
 Scheduled date to file Quarterly Securities Report: August 9, 2022
 Scheduled date to commence dividend payments: –
 Trading accounts: No
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	11,055	31.8	3,458	2.5	2,324	(7.1)
Three months ended June 30, 2021	8,390	28.8	3,372	186.9	2,501	226.7

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2022	35.50		–	
Three months ended June 30, 2021	37.57		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2022	1,514,324	123,365	7.7
As of March 31, 2022	1,466,345	121,310	7.8

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	5.00	–	7.00	12.00
Year ending March 31, 2023	–				
Year ending March 31, 2023 (Forecast)		8.00	–	8.00	16.00

3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2022	3,800	46.4	2,500	29.7	38.65
Full year	5,100	(2.6)	3,600	3.3	54.04

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2022
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	67,309,700 shares	As of March 31, 2022	67,309,700 shares
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Number of treasury shares at the end of the period

As of June 30, 2022	3,451,283 shares	As of March 31, 2022	680,481 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	65,466,765 shares	Three months ended June 30, 2021	66,586,614 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
Assets		
Cash and due from banks	55,067	118,254
Trading securities	94	71
Money held in trust	700	700
Securities	500,198	481,374
Loans and bills discounted	889,402	889,557
Foreign exchanges	1,588	1,839
Lease receivables and investments in leases	10,220	10,193
Other assets	6,054	9,868
Tangible fixed assets	9,167	8,813
Intangible fixed assets	778	798
Retirement benefit asset	170	184
Deferred tax assets	76	67
Customers' liabilities for acceptances and guarantees	2,372	2,470
Allowance for loan losses	(9,546)	(9,869)
Total assets	1,466,345	1,514,324
Liabilities		
Deposits	1,238,815	1,290,801
Negotiable certificates of deposit	31,000	32,000
Call money and bills sold	10,000	—
Borrowed money	53,413	54,913
Other liabilities	3,374	4,351
Provision for bonuses for directors (and other officers)	22	5
Retirement benefit liability	166	113
Provision for reimbursement of deposits	70	67
Provision for contingent loss	395	478
Deferred tax liabilities	4,773	5,188
Deferred tax liabilities for land revaluation	629	567
Acceptances and guarantees	2,372	2,470
Total liabilities	1,345,035	1,390,959
Net assets		
Share capital	10,182	10,182
Capital surplus	6,266	6,266
Retained earnings	79,940	81,940
Treasury shares	(357)	(1,357)
Total shareholders' equity	96,031	97,031
Valuation difference on available-for-sale securities	16,982	18,607
Revaluation reserve for land	1,222	1,080
Remeasurements of defined benefit plans	(164)	(148)
Total accumulated other comprehensive income	18,040	19,538
Non-controlling interests	7,237	6,795
Total net assets	121,310	123,365
Total liabilities and net assets	1,466,345	1,514,324

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Ordinary income	8,390	11,055
Interest income	4,704	5,507
Interest on loans and discounts	2,065	2,026
Interest and dividends on securities	2,623	3,465
Fees and commissions	542	586
Other ordinary income	1,309	4,472
Other income	1,834	489
Ordinary expenses	5,017	7,597
Interest expenses	50	47
Interest on deposits	45	40
Fees and commissions payments	259	237
Other ordinary expenses	1,098	3,767
General and administrative expenses	3,045	2,987
Other expenses	563	557
Ordinary profit	3,372	3,458
Extraordinary income	107	—
Gain on disposal of non-current assets	107	—
Extraordinary losses	3	238
Loss on disposal of non-current assets	1	1
Impairment losses	2	236
Profit before income taxes	3,477	3,219
Income taxes - current	932	997
Income taxes - deferred	(32)	(141)
Total income taxes	899	855
Profit	2,577	2,364
Profit attributable to non-controlling interests	75	40
Profit attributable to owners of parent	2,501	2,324

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Profit	2,577	2,364
Other comprehensive income	1,663	1,159
Valuation difference on available-for-sale securities	1,703	1,143
Remeasurements of defined benefit plans, net of tax	(39)	15
Comprehensive income	4,241	3,523
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,710	3,964
Comprehensive income attributable to non-controlling interests	530	(440)