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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 7, 2025

Company name: Kyushu Financial Group, Inc.
Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange
Securities code: 7180
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Scheduled date to commence dividend payments: -
Trading accounts: Yes
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

President and Representative Director
Senior Executive Officer, General Manager of Corporate
Planning Dept.

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	64,132	11.6	19,123	42.5	13,448	44.7
June 30, 2024	57,456	(4.1)	13,416	(22.2)	9,292	(23.7)

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 17,814 million [-%]
Three months ended June 30, 2024: ¥ (3,454) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	31.08	-
June 30, 2024	21.47	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	13,568,987	716,182	5.2
March 31, 2025	13,277,647	704,002	5.3

(Reference) Equity: As of June 30, 2025: ¥ 715,924 million
As of March 31, 2025: ¥ 703,742 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	9.00	-	12.00	21.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		13.00	-	13.00	26.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	27,000	27.1	19,000	29.9	43.91
Full year	48,000	11.6	33,500	10.3	77.43

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: Yes

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 463,375,978 shares

March 31, 2025: 463,375,978 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 30,730,347 shares

March 31, 2025: 30,730,187 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 432,645,696 shares

Three months ended June 30, 2024: 432,611,003 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Statements about the future in this document, including earnings forecast, are based on the information the Group currently possesses or premises that we believe are reasonable. They are not intended to be promised that the Group will achieve the forecast. Actual results may diverge significantly from the forecasts.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Cash and due from banks	1,890,214	2,197,690
Monetary claims bought	11,837	11,117
Trading account assets	26	25
Money held in trust	29,386	28,410
Securities	1,864,410	1,935,305
Loans and bills discounted	9,042,461	8,954,879
Foreign exchanges	16,679	13,427
Lease receivables and investments in leases	69,594	69,212
Other assets	225,203	232,554
Tangible fixed assets	108,740	108,549
Intangible fixed assets	17,278	17,792
Retirement benefit asset	28,036	28,414
Deferred tax assets	8,971	6,260
Customers' liabilities for acceptances and guarantees	37,834	36,547
Allowance for loan losses	(73,027)	(71,203)
Total assets	13,277,647	13,568,987
Liabilities		
Deposits	10,327,210	10,439,639
Negotiable certificates of deposit	252,201	450,758
Securities sold under repurchase agreements	212,027	142,185
Cash collateral received for securities lent	296,155	366,071
Borrowed money	1,254,283	1,218,628
Foreign exchanges	594	327
Borrowed money from trust account	24,641	26,502
Other liabilities	160,697	164,257
Retirement benefit liability	2,085	2,110
Provision for share awards for directors (and other officers)	307	250
Provision for reimbursement of deposits	634	492
Provision for contingent loss	742	769
Reserves under special laws	0	0
Deferred tax liabilities	379	417
Deferred tax liabilities for land revaluation	3,849	3,844
Acceptances and guarantees	37,834	36,547
Total liabilities	12,573,645	12,852,804

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Net assets		
Share capital	36,000	36,000
Capital surplus	200,737	200,737
Retained earnings	461,424	469,249
Treasury shares	(13,936)	(13,936)
Total shareholders' equity	684,225	692,050
Valuation difference on available-for-sale securities	(62,137)	(59,795)
Deferred gains or losses on hedges	69,135	71,372
Revaluation reserve for land	6,056	6,045
Remeasurements of defined benefit plans	6,461	6,251
Total accumulated other comprehensive income	19,516	23,873
Non-controlling interests	259	257
Total net assets	704,002	716,182
Total liabilities and net assets	13,277,647	13,568,987

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Ordinary income	57,456	64,132
Interest income	33,638	37,658
Interest on loans and discounts	20,306	24,504
Interest and dividends on securities	9,816	9,713
Trust fees	35	60
Fees and commissions	6,630	7,274
Gain on trading account transactions	31	38
Other ordinary income	14,063	11,333
Other income	3,055	7,766
Ordinary expenses	44,040	45,008
Interest expenses	7,296	9,571
Interest on deposits	423	4,458
Fees and commissions payments	1,846	2,319
Other ordinary expenses	14,603	10,385
General and administrative expenses	20,104	20,952
Other expenses	189	1,779
Ordinary profit	13,416	19,123
Extraordinary income	2	1
Gain on disposal of non-current assets	2	1
Other	0	0
Extraordinary losses	52	29
Loss on disposal of non-current assets	52	29
Profit before income taxes	13,366	19,095
Income taxes - current	3,781	4,729
Income taxes - deferred	297	918
Total income taxes	4,078	5,648
Profit	9,287	13,446
Loss attributable to non-controlling interests	(4)	(1)
Profit attributable to owners of parent	9,292	13,448

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	9,287	13,446
Other comprehensive income	(12,742)	4,367
Valuation difference on available-for-sale securities	(22,944)	2,342
Deferred gains or losses on hedges	10,396	2,236
Remeasurements of defined benefit plans, net of tax	(193)	(210)
Comprehensive income	(3,454)	17,814
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(3,449)	17,816
Comprehensive income attributable to non-controlling interests	(4)	(1)