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May 27, 2026

Company name: Tokyo Kiraboshi Financial Group, Inc.
Name of representative: Hisanobu Watanabe, President
Securities code: 7173
Tokyo Stock Exchange Prime Market
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Notice Concerning Completion of Conversion of First Series Class I Preferred Shares into Common Shares and Cancellation Thereof

As announced in the “Notice Concerning Conversion of First Series Class I Preferred Shares into Common Shares and Cancellation Thereof, Secondary Offering of Shares, and Change of Major Shareholder and the Largest Major Shareholder” dated May 8, 2026, Sumitomo Mitsui Trust Bank, Limited (President: Manatomo Yoneyama), which holds all of the First Series Class I preferred shares issued by Tokyo Kiraboshi Financial Group, Inc. (hereinafter the “Company”), has made a request to acquire the said preferred shares based on its right to acquire them, with common shares as consideration. In connection with the foregoing, on Tuesday, May 19, 2026, and today, the First Series Class I preferred shares were converted into common shares (hereinafter the “Conversion”), and the Company has acquired all of issued First Series Class I preferred shares. The Company announces that it has cancelled all of the acquired First Series Class I preferred shares today.

1. Summary of the conversion of the First Series Class I preferred shares into common shares	
(1) Number of issued First Series Class I preferred shares (before the Conversion)	750,000 shares
(2) Number of First Series Class I preferred shares converted on May 19, 2026	560,000 shares
(3) Number of First Series Class I preferred shares converted on May 27, 2026	190,000 shares
(4) Number of unexercised First Series Class I preferred shares (after the Conversion)	0 shares
(5) Number of common shares increased as a result of the conversion on May 19, 2026	4,105,571 shares
(6) Number of common shares increased as a result of the conversion on May 27, 2026	1,392,961 shares
(7) Number of common shares increased as a result of the Conversion	5,498,532 shares

Note: This document does not constitute, in any part, an offer to solicit investment in any securities. This document is a press release issued solely for the purpose of publicly announcing matters regarding completion of the conversion of the First Series Class I preferred shares into common shares and cancellation thereof. It has not been prepared for the purpose of soliciting investment or engaging in any similar activities within or outside Japan. This document does not constitute any offering or sale of securities in the United States. The Company’s common shares has not been and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States absent registration or an exemption from registration requirements under the Securities Act. No offer of securities for sale in the United States will be made in connection with the matter described in this document.

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2. Details of matters concerning cancellation of First Series Class I preferred shares

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|--------------------------------|--|
| (1) Class of shares cancelled | First Series Class I preferred shares |
| (2) Number of shares cancelled | 750,000 shares (all of issued First Series Class I preferred shares) |
| (3) Cancellation date | May 27, 2026 (Wednesday) |

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