JIA

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Representative	President & CEO　Naoto Shiraiwa
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Notice Regarding the Simultaneous Listing Application of cado Co., Ltd. on TOKYO PRO Market, Fukuoka PRO Market, and Sapporo PRO Frontier Market — Supported by JIA as J-Adviser, F-Adviser, and S-Adviser —

Japan Investment Adviser Co., Ltd. (hereinafter referred to as "JIA") hereby announces that cado Co., Ltd. (hereinafter referred to as "cado"), supported by JIA as its J-Adviser, F-Adviser, and S-Adviser, has filed a simultaneous application for listing on three markets: TOKYO PRO Market operated by Tokyo Stock Exchange, Inc. (TSE), Fukuoka PRO Market operated by Fukuoka Stock Exchange (FSE), and Sapporo PRO Frontier Market operated by Sapporo Securities Exchange (SSE), as detailed below.
The listing is scheduled for September 25, 2026. Upon completion, cado will become the first company ever to achieve a simultaneous listing across three PRO Markets.
Furthermore, cado's Board of Directors today resolved to execute fundraising through a new share issuance. Our wholly owned subsidiary, JIA Securities Co., Ltd., will act as bookrunner and liquidity provider to facilitate transactions between cado and specified investors.

1. Outline of the application for the listing on TOKYO PRO Market, Fukuoka PRO Market and Sapporo PRO Frontier Market

Following listing support as well as an examination and confirmation of its eligibility for listing by JIA —a registered Adviser across all three PRO Markets—cado today filed listing applications with the three PRO Markets. Subject to approval from the TSE, FSE, and SSE, the listing is scheduled for September 25, 2026.
Each Adviser system regulatory requires ongoing corporate monitoring and support even after listing on the respective PRO Market. We will remain fully committed to supporting cado's sustainable growth.

2. Outline of cado

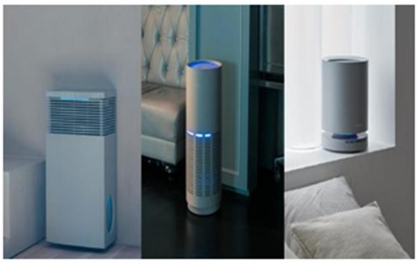
Name	cado Co., Ltd.
Adress	4-2-11 Shirokanedai, Minato-ku, Tokyo
Name and title of representative	President / CEO　Noriyuki Koga
Establishment	June 2, 2011
Description of Business	Planning, design, and sales of air conditioning appliances, health recovery appliances, and related products
Homepage	http://cado.com

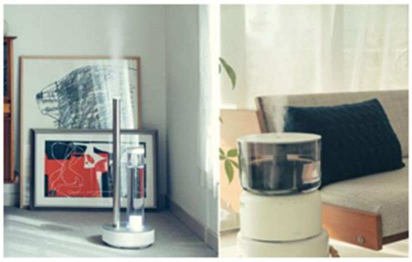
Listing Details	・Tokyo Stock Exchange TOKYO PRO Market Website: https://www.jpx.co.jp/equities/products/tpm/index.html ・Fukuoka Stock Exchange Fukuoka PRO Market Website: https://www.fse.or.jp/contents.php#pro-market ・Sapporo Securities Exchange Sapporo PRO Frontier Market Website: https://www.sse.or.jp/frontier

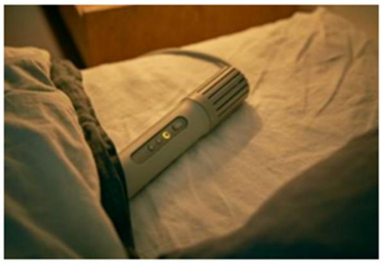
3. Background of cado's application for listing on three PRO Markets

Under the corporate philosophy of "Delivering new value and inspiration to daily life through technology and beauty," cado develops its proprietary brand "cado" as a fabless manufacturer engaged in the planning and sales of air conditioning appliances such as air purifiers and humidifiers, as well as health and recovery appliances represented by futon dryers.
cado strives to provide new value and inspiration to daily life through product development that integrates solid technological capabilities with beautiful design. In recent years, alongside air conditioning products like air purifiers and the "STEM" series auto-clean humidifiers, the company has expanded into sleep and health-related products—exemplified by the "FOEHN" series futon dryers—while actively strengthening its D2C channels and digital marketing.
To achieve further growth moving forward, it is essential for cado to reinforce its product development capabilities, marketing power, sales channels, human resources base, quality control system, and internal management system. Through its listing on the three PRO Markets, cado aims to progressively establish and strengthen the management, corporate governance, compliance, and timely disclosure frameworks required of a listed company, while seeking to enhance its credibility and brand recognition among investors, business partners, financial institutions, job candidates, and other stakeholders.

cado Product Lineup:


(Air Purifiers)


(Humidifiers)


(Futon Dryers)

4. Our Listing Support Business

JIA provides IPO (Initial Public Offering) consulting services to high-quality medium and small-sized enterprises aiming for IPOs. We hold Adviser qualifications in the following markets for professional investors, providing support for listing examinations, as well as post-listing disclosure and financing procedures.

Market	TOKYO PRO Market	Fukuoka PRO Market	Sapporo PRO Frontier Market
Operator	Tokyo Stock Exchange	Fukuoka Stock Exchange	Sapporo Securities Exchange
Qualification	J-Adviser	F-Adviser	S-Adviser
Qualification Date	July 2021	December 2024	June 2026
Supported Companies (incl. this application)	7 companies	2 companies	2 companies

As announced separately today, the table above includes Hedgefund Direct Co., Ltd., which JIA supports as a J-Adviser, in the count of supported companies.

What are TOKYO PRO Market / Fukuoka PRO Market / Sapporo PRO Frontier Market?

These are stock listing frameworks with flexible listing standards and disclosure systems, restricted exclusively to "Professional Investors".

What are J-Adviser / F-Adviser / S-Adviser?

Based on certification from Tokyo Stock Exchange or Fukuoka Stock Exchange or Sapporo Securities Exchange, these advisers conduct listing examinations on behalf of both exchanges for companies seeking to list on TOKYO PRO Market (J-Adviser), Fukuoka PRO Market (F-Adviser) and Sapporo PRO Frontier Market (S-Adviser). Furthermore, even after listing, they provide continuous support for information disclosures and financing procedures for the listed companies under their charge.

（reference） IPO CONSULTING BUSINESS Website (JIA)
https://www.jia-ltd.com/en/business/ipo/

5. Future outlook

The impact of this matter on the JIA Group's business performance is minor at this moment..

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