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Representative	President & CEO Naoto Shiraiwa (TSE Prime Market, Stock Code: 7172)
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## **Notice of Regarding New Investment for the Private Equity Investment Business ~Kitsukura Shuzou co., ltd.~**

Japan Investment Adviser (JIA) Group hereby announce that a fund managed by the JIA Group has acquired all shares of Kitsukura Shuzou co., ltd. (hereinafter referred to as “Kitsukura Shuzou”) as a new investment company. The JIA Group has realized the IPOs of ten companies and M&A exits for two companies so far. (※)

(※ Reference) Investee companies of the JIA Group: <https://www.jia-ltd.com/en/business/privateequity/>

### **1. Purpose of the investment**

Kitsukura Shuzou is a sake brewery located in Saku City, Nagano Prefecture. Its establishment dates back to 1696, based on historical documents from the Genroku era of the Edo period. “Kitsukura” in the business name is derived from the fact that the Ide family, which started the business, served the Tachibana Clan in the Heian Period. Capitalizing on the chilly climate of Shinshu Saku, the brewery has preserved its deeply rooted local sake-making traditions for more than 300 years since the Genroku era. In addition, they are actively engaged in growing their own sake rice.

In 2020, they initiated “KURABITO STAY,” which offers opportunities to experience sake brewing while staying at a brewery, in cooperation with local brewers. Their pioneering initiatives were highly evaluated, and in 2025, they received the highest award “the Award of the Minister of Land, Infrastructure, Transport and Tourism” at “the 9th Japan Tourism Award” and “Cultural Tourism Award” at “Sports Culture Tourism Award 2025.”

Recently, the demand for Japanese sake has been growing around the world, and the export market has a significant growth potential. The JIA group has acquired all shares in the company, in order to support the company, which works on new endeavors while preserving the tradition with over 300 years of history, in expanding their business further.

We will plan the creation of “Sake Brewery Fund”, while investing in multiple sake breweries, including MARUYAMA BREWING Co., Ltd. (Niigata) and Asabiraki Co., Ltd. (Iwate), and Matsubaya Honten (Nagano) in which we have already invested.

## 2. Overview of Kitsukura Shuzou

(1) Company Name	Kitsukura Shuzou co., Ltd.
(2) Address	653-2 Usuda, Saku City, Nagano
(3) Name and title of representative	CEO Tyler Ide
(4) Description of Business	Brewing and sales of sake
(5) Establishment	1999 (Founded in 1696)
(6) Homepage	<a href="https://kitsukura.co.jp/">https://kitsukura.co.jp/</a>

## 3. Future outlook

The impact of this matter on the JIA Group's business performance is minor at this moment.

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