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Notice of the acquisition of the S-Adviser qualification for Sapporo PRO Frontier Market

Today, Japan Investment Adviser (JIA) has obtained the approval of Sapporo Stock Exchange for acquisition of the S-Adviser qualification for Sapporo PRO Frontier Market, a stock market for professional investors, which is operated by said exchange, as described below. To date, we have obtained the 'J-Adviser' qualification for the 'TOKYO PRO Market' (a stock market for professional investors operated by the Tokyo Stock Exchange) as well as the 'F-Adviser' qualification for the 'Fukuoka PRO Market' (operated by the Fukuoka Stock Exchange). With the recent acquisition of the 'S-Adviser' qualification, we will further strengthen our listing support business.

1. Overview of Sapporo PRO Frontier Market

(1) Name	Sapporo PRO Frontier Market
(2) Operator	Sapporo Stock Exchange
(3) Establishment	June 30, 2026 (planned)
(4) Target Investors	Professional Investors
(5) Feature	1. a market traded by professional investors. 2. no numerical criteria for listing 3. adopt the S-advisor system
(6) Introduction Site	https://www.sse.or.jp/frontier/s-adviser

2. Overview of S-Adviser

(1) Overview	➤ Sapporo Stock Exchange outsources specific tasks (such as research for checking whether a company satisfies criteria for getting listed or being delisted or requirements for eligibility for going public) to S-Advisers, which satisfied requirements for qualification and got qualified.
(2) Roles	➤ To check whether subject companies are eligible for going public, give advice and instructions about timely disclosure to them after listing, and survey the status of compliance with requirements for remaining listed

(3) Impact on listed companies	➤ The S-Adviser system does not reduce the obligations of listed companies in Sapporo PRO Frontier Market or directors thereof or exempt them from the obligations.
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3. Purpose in the acquisition of the S-Adviser qualification by JIA

The JIA Group's corporate philosophy is " Always be a company contributing to society by offering financial services. " Under this philosophy, we engage in the structuring, sale, and management of financial products, private equity investment, and various advisory services. Through collaboration with our alliance network of nationwide financial institutions, such as banks and securities firms, as well as tax and accounting firms, we have built a customer base that spans thousands of high-quality mid-sized companies and small and medium-sized enterprises (SMEs) across Japan. We have supported the management of these enterprises by providing diverse solutions to address their various business challenges.

In July 2021, we obtained the "J-Adviser" qualification for the "TOKYO PRO Market," a stock market for professional investors operated by the Tokyo Stock Exchange and have since successfully guided four companies to listing on the TOKYO PRO Market. Furthermore, in December 2024, we obtained the "F-Adviser" qualification for the "Fukuoka PRO Market," operated by the Fukuoka Stock Exchange, and have since achieved one listing on the Fukuoka PRO Market. As an "S-Adviser," we will now expand the expertise in listing support services we have cultivated to assist companies aiming to list on the "Sapporo PRO Frontier Market."

Under the regulatory framework, an "S-Adviser" is required to provide continuous support to companies even after their listing. Through this process, we aim to contribute to the sustainable growth of these enterprises by leveraging the comprehensive capabilities of the JIA Group, going beyond mere listing-related consulting.

Refer to IPO consulting Business

<https://www.jia-ltd.com/en/business/ipo/>

4. Future outlook

The impact of this matter on the JIA Group's business performance is minor at this moment.

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