



January 9, 2026

Company	Japan Investment Adviser Co., Ltd.
Representative	President & CEO Naoto Shiraiwa (TSE Prime Market, Stock Code: 7172)
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Notice of the strategic capital and business alliance agreement ～Morgenrot Inc.～

Japan Investment Adviser Co., Ltd. (hereinafter "JIA") has entered into an agreement for a 499 million yen investment and a strategic business alliance with Morgenrot Inc. (hereinafter "Morgenrot"), a provider of computing power infrastructure solutions that support the generative AI era.

1. Purpose of the strategic capital and business alliance

Established in 2019, Morgenrot aims to create a sharing economy model that provides unrestricted access to computing power. The company achieves this by streamlining and optimizing resources from various enterprises and research institutions through its GPU cloud platform, "MORGENROT® Cloud Bouquet," and its "container-type AI data center solution," which enables deployment in as little as six months. Believing that Morgenrot's model will address societal challenges, accelerate innovation, and foster a more prosperous future, JIA has entered into a strategic capital and business alliance.

This strategic capital and business alliance will focus on driving growth and innovation in the following key areas

- (1) Joint development of a renewable energy procurement package for GPU data centers operated by Morgenrot.
- (2) Joint business for GPU data center land development.

The Japanese government has designated six "National Strategic Technologies" critical to economic security: (i) AI and advanced robotics, (ii) quantum technology, (iii) semiconductors and telecommunications, (iv) biotechnology and healthcare, (v) nuclear fusion, and (vi) space technology. These fields are prioritized for research budget allocation and corporate tax incentives. In alignment with these policies, JIA will integrate Morgenrot's innovative technologies with our expertise in financial solutions. Together, we aim to expand our GPU data center infrastructure—primarily in the AI and advanced robotics sector—to contribute to the advancement of society.

2. Overview of Morgenrot

(1) Company Name	Morgenrot Inc.
(2) Address	6F Pinex Kojimachi 4-4-3 Kojimachi, Chiyoda-ku, Tokyo
(3) Name and title of representative	President & Chief Executive Officer Masamichi Nakamura
(4) Description of Business	<ul style="list-style-type: none">• Telecommunications business based on the Telecommunications Business Act (Registration Number: A-02-17922)• Consulting for the construction and operation of AI data centers• Technical support for GPU utilization (benchmarking, joint research, etc.)• Development, operation, and maintenance of a computing power matching service• Development, operation, and maintenance of a computing power management service• Development of distributed computing power solutions• Development, sales, operation, and maintenance of servers and containers
(5) Establishment	April 9, 2019
(6) Homepage	https://morgenrot.net/en

3. Future outlook

The impact of this matter on the JIA Group's business performance is minor at this moment.

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