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Company	Japan Investment Adviser Co., Ltd.
Representative	President & CEO Naoto Shiraiwa (TSE Prime Market, Stock Code: 7172)
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Notice of Regarding New Investment for the Private Equity Investment Business ~NExT-e Solutions Inc.~

Japan Investment Adviser (JIA) Group hereby announce that a fund managed by the JIA Group has acquired the shares of NExT-e Solutions Inc. (hereinafter referred to as “NExTeS”) as a new investment company. The JIA Group has realized the IPOs of ten companies and M&A exits for two companies so far. (※)

(※ Reference) Investee companies of the JIA Group: <https://www.jia-ltd.com/en/business/privateequity/>

1. Purpose of the investment

NExTeS was established in 2008 and is engaged in the development, manufacturing, and sale of lithium-ion battery control devices and storage battery systems, utilizing its unique Battery Management System (BMS) technology.

Storage battery containers for grids, which are the company's core products, are expected to contribute to the accelerated adoption of renewable energy. They achieve this by serving as a critical piece of social infrastructure that "stores" electricity and provides the function of adjusting the supply-demand balance for electric power.

The JIA Group has decided to acquire the shares of NExTeS in order to support the business expansion of this company. NExTeS is continuously working to realize "enriched living" and a "sustainable society" through its unique technologies and energy services that reduce environmental impact.

2. Overview of NExTeS

(1) Company Name	NExT-e Solutions Inc.
(2) Address	6th Floor, KEIHANSETAGAYA Bld., 1-18-10, Wakabayashi, Setagaya-ku, Tokyo
(3) Name and title of representative	President Makoto Inoue
(4) Description of Business	Development, manufacture, and sale of next-generation battery management systems (BMS) and battery-related modules for lithium-ion batteries
(5) Establishment	May 8, 2008
(6) Homepage	https://www.nextes.jp/en/

3. Future outlook

The impact of this matter on the JIA Group's business performance is minor at this moment.

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