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June 1, 2026

To Whom It May Concern:

Company name: ZENKOKU HOSHO Co., Ltd.
Representative: Yuichi Aoki, President &
Representative Director
(Code Number: 7164, Prime Market
of the Tokyo Stock Exchange)
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Notice Concerning Release of Analyst Report by Shared Research Inc.

ZENKOKU HOSHO Co., Ltd. (the “Company”) hereby announces that an analyst report on the Company by Shared Research Inc. (“SR”) has been released, as detailed below.

This report has been prepared with a focus on neutrality, based on research and analysis conducted by SR from a third-party perspective. We believe that it will help investors gain a deeper understanding of our businesses and growth strategies, and serve as a useful reference for investment decisions. The content of this report is scheduled to be updated on a quarterly basis.

Release date	Monday, June 1, 2026	
Report link	Japanese	https://sharedresearch.jp/ja/companies/7164
	English	https://sharedresearch.jp/en/companies/7164
Other	The report may be terminated without notice.	

■ About Shared Research Inc.

Shared Research Inc. is a research firm dedicated to conveying the true nature of companies to investors worldwide. It produces reports that provide the information necessary for investment decisions from the “investor’s perspective” rather than the “company’s perspective,” and these reports are utilized not only by institutional investors but also by individual investors.