

April 9, 2025

Ryosuke Mori, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Growth)

March 2025: MONTHLY DISCLOSURE

Premium rate of group credit life insurance was revised in April 2025

TOKYO, April 9, 2025 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for March 2025.

Annualized premium*¹ of policies-in-force for individual insurance and group credit life insurance combined was 34,518 million yen as of the end of March 2025 (120% of March 2024).

Annualized premium of policies-in-force for individual insurance was 26,878 million yen (106% of March 2024) and annualized premium of policies-in-force for group credit life insurance was 7,640 million yen (230% of March 2024) as of the end of March 2025.

Please also note that the premium rate for group credit life insurance, which is reviewed periodically, has been revised from April 2025.

Performance of annualized premium of policies-in-force (preliminary report)*²

	End of Mar. 2025	End of Mar. 2024
Annualized premium of policies-in-force (million yen)	34,518	28,750
-Individual insurance	26,878	25,424
-Group credit life insurance	7,640	3,326

Performance of Individual insurance (preliminary report)

	Mar. 2025	Mar. 2024
Number of policies-in-force	637,426	600,945
Annualized premium of new business (million yen)	260	270
Number of new business	6,496	6,645
Insurance claims and benefits (million yen)	557	515
Surrender and lapse ratio* ³	5.5%	6.5%

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, we calculate annualized premium as multiplying the monthly premium (for GCL, expected premium income for the next month based on the in-force business) by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: The surrender and lapse ratio is the annual equivalent of the monthly number of policies surrendered and/or lapsed divided by the monthly average number of policies-in-force.

Contact:

Investor Relations, Corporate Planning Department

Tel: +81-3-5216-7900

e-mail: ir@lifenet-seimei.co.jp

Disclaimer: This is a summarized translation of the original Japanese document, prepared and provided solely for readers' convenience. In case of any discrepancy or dispute, the Japanese document prevails.

LIFENET INSURANCE COMPANY

Copyright© LIFENET INSURANCE COMPANY All rights reserved.