

Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending September 30, 2026 (Japanese GAAP) (Summary)

Listed company name: **Financial Partners Group Co., Ltd.** URL <https://www.fpg.jp/en/>

Listed stock exchange: Tokyo Stock Exchange Prime Market Code Number: 7148

Representative: Hisanaga Tanimura, CEO and Founder

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Expected date of quarterly report submission: May 13, 2026

Expected date of dividend payment: June 2, 2026

Supporting material for quarterly results: Yes

The briefing session of quarterly results: Yes

(Figures less than one million yen are rounded down.)

1. Consolidated financial results for the second quarter of the fiscal year ending September 30, 2026

(October 1, 2025 – March 31, 2026)

(1) Consolidated operating results (cumulative) (% figures show year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
March 31, 2026	35,586	(43.9)	12,149	(19.7)	11,885	(24.9)	8,096	(25.3)
March 31, 2025	63,471	25.2	15,121	(3.6)	15,828	(1.0)	10,839	(5.9)

(Note) Comprehensive income: Six months ended March 31, 2026: 8,329 million yen; [(23.7%)]

Six months ended March 31, 2025: 10,910 million yen; [(5.9%)]

	Net income per share	Diluted net income per share
Six months ended	Yen	Yen
March 31, 2026	96.7	—
March 31, 2025	128.67	—

Diluted net income per share is not stated because there are no potential shares.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of March 31, 2026	139,983	60,051	42.7
As of September 30, 2025	126,857	57,186	45.0

(Reference) Shareholders' equity: As of March 31, 2026: 59,786million yen

As of September 30, 2025: 57,060 million yen

2. Dividends

	Dividend per share				
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	End of fiscal year	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2025	—	65.20	—	65.20	130.40
Fiscal year ending September 30, 2026	—	46.35			
Fiscal year ending September 30, 2026 (Forecast)			—	46.35	92.70

(Note) Revision to the latest dividend forecast: No

3. Forecast of consolidated financial results for the fiscal year ending September 30, 2026

(October 1, 2025 – September 30, 2026)

(% figures show year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending September 30, 2026	82,876	(36.1)	23,157	(8.9)	22,860	(13.7)	15,513	(14.6)	185.27

(Note) Revision to the latest consolidated financial results forecast: No

* Notes

- (1) Material changes in subsidiaries during this period : Yes
 Exclusion : 1 company (Fbit No.1 LLC)
- (2) Applying of specific accounting of the consolidated quarterly financial statements : No
- (3) Changes in accounting policies, accounting estimates and retrospective restatement
- a) Changes in accounting policies based on revisions of accounting standard : No
- b) Changes in accounting policies other than ones based on revisions of accounting standard : No
- c) Changes in accounting estimates : No
- d) Retrospective restatement : No
- (4) Number of issued and outstanding shares (common shares)

a)	Number of issued shares at the end of the period (including treasury shares)	As of March 31, 2026	83,803,600	As of September 30, 2025	83,803,600
b)	Number of treasury shares at the end of the period	As of March 31, 2026	66,635	As of September 30, 2025	70,281
c)	Average number of shares during the period	Six months ended March 31, 2026	83,732,685	Six months ended March 31, 2025	84,239,239

(Millions of yen)

	As of September 30, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	14,321	15,495
Accounts receivable - trade	618	934
Securities	328	358
Operational investment securities	789	729
Merchandise	356	343
Supplies	107	107
Equity underwritten	51,940	50,910
Real estate for arrangement	46,598	58,911
Other	4,476	4,582
Allowance for doubtful accounts	△0	△0
Total current assets	119,535	132,374
Non-current assets		
Property, plant and equipment	2,228	2,146
Intangible assets		
Goodwill	301	284
Other	100	97
Total intangible assets	401	382
Investments and other assets		
Deferred tax assets	1,634	1,679
Other	3,056	3,400
Total investments and other assets	4,691	5,080
Total non-current assets	7,321	7,609
Total assets	126,857	139,983
Liabilities		
Current liabilities		
Accounts payable - trade	1,254	910
Short-term borrowings	19,866	33,636
Commercial papers	1,000	3,500
Current portion of long-term borrowings	4,992	4,954
Current portion of bonds payable	—	1,000
Income taxes payable	3,286	3,708
Contract liabilities	6,449	8,359
Provision for bonuses	702	1,003
Other	3,449	3,197
Total current liabilities	41,000	60,269
Non-current liabilities		
Bonds payable	1,000	—
Long-term borrowings	27,145	18,987
Asset retirement obligations	141	141
Retirement benefit liability	4	4
Other	380	528
Total non-current liabilities	28,670	19,662
Total liabilities	69,671	79,932

(Millions of yen)

	As of September 30, 2025	As of March 31, 2026
Net assets		
Shareholders' equity		
Share capital	3,095	3,095
Capital surplus	2,671	2,653
Retained earnings	51,200	53,835
Treasury shares	△177	△163
Total shareholders' equity	56,789	59,421
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	36	68
Foreign currency translation adjustment	234	296
Total accumulated other comprehensive income	271	364
Non-controlling interests	125	264
Total net assets	57,186	60,051
Total liabilities and net assets	126,857	139,983

(Millions of yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Net sales	63,471	35,586
Cost of sales	43,375	17,441
Gross profit	20,096	18,145
Selling, general and administrative expenses	4,974	5,996
Operating profit	15,121	12,149
Non-operating income		
Interest income	651	329
Gain on investments in money held in trust	61	—
Rental income from real estate	880	172
Share of profit of entities accounted for using equity method	225	47
Aircraft rental income	56	—
Other	6	33
Total non-operating income	1,882	583
Non-operating expenses		
Interest expenses	696	466
Commission expenses	271	250
Foreign exchange losses	48	—
Rental expenses on real estate	156	124
Other	4	6
Total non-operating expenses	1,176	847
Ordinary profit	15,828	11,885
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Loss on valuation of shares of subsidiaries and associates	12	42
Impairment losses	—	114
Total extraordinary losses	12	156
Profit before income taxes	15,815	11,728
Income taxes - current	3,299	3,558
Income taxes - deferred	1,668	△57
Total income taxes	4,967	3,500
Profit	10,847	8,228
Profit attributable to non-controlling interests	8	131
Profit attributable to owners of parent	10,839	8,096

(Millions of yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Profit	10,847	8,228
Other comprehensive income		
Valuation difference on available-for-sale securities	46	31
Foreign currency translation adjustment	14	60
Share of other comprehensive income of entities accounted for using equity method	1	9
Total other comprehensive income	63	101
Comprehensive income	10,910	8,329
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,900	8,190
Comprehensive income attributable to non-controlling interests	10	139

(Millions of yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	15,815	11,728
Depreciation	135	141
Impairment losses	—	114
Amortization of goodwill	16	16
Loss on valuation of shares of subsidiaries and associates	12	42
Loss on retirement of non-current assets	0	0
Increase (decrease) in provision for bonuses	△191	281
Interest and dividend income	△653	△329
Interest expenses	696	466
Commission expenses	271	250
Foreign exchange losses (gains)	△6	△16
Share of loss (profit) of entities accounted for using equity method	△225	△47
Decrease (increase) in trade receivables	256	△293
Decrease (increase) in operational investment securities	△104	59
Increase (decrease) in aircraft for sales	△2,706	—
Increase (decrease) in equity underwritten	35,990	1,030
Increase (decrease) in money held in trust (Aircraft for arrangement)	△73	—
Increase (decrease) in real estates for arrangement	22,346	△12,313
Decrease (increase) in guarantee deposits	571	△95
Increase (decrease) in trade payables	540	△344
Increase (decrease) in contract liabilities	△7,672	1,910
Other, net	1,025	△192
Subtotal	66,044	2,406
Interest and dividends received	653	485
Interest paid	△685	△473
Income taxes paid	△5,957	△3,086
Net cash provided by (used in) operating activities	60,053	△668
Cash flows from investing activities		
Proceeds from withdrawal of time deposits	1,400	—
Purchase of securities	△6	△5
Purchase of property, plant and equipment	△113	△37
Proceeds from sale of property, plant and equipment	—	0
Purchase of intangible assets	△36	△47
Purchase of investment securities	—	△253
Purchase of shares and payments for investments in capital of subsidiaries and associates	△108	△194
Payments of leasehold and guarantee deposits	△3	△2
Proceeds from refund of leasehold and guarantee deposits	6	—
Proceeds from liquidation of subsidiaries	16	26
Other payments	△10	△25
Net cash provided by (used in) investing activities	1,143	△539

(Millions of yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	△29,808	13,770
Proceeds from long-term borrowings	5,800	2,100
Repayments of long-term borrowings	△26,557	△10,294
Proceeds from long-term nonrecourse loans payable	2,070	—
Net increase (decrease) in commercial papers	△5,000	2,500
Purchase of treasury shares	△1,850	△0
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	—	△17
Dividends paid	△6,894	△5,459
Commission fee paid	△288	△277
Other payments	△20	△21
Net cash provided by (used in) financing activities	△62,547	2,299
Effect of exchange rate change on cash and cash equivalents	21	82
Net increase (decrease) in cash and cash equivalents	△1,328	1,174
Cash and cash equivalents at beginning of period	16,041	14,321
Cash and cash equivalents at end of period	14,712	15,495