

Consolidated Financial Results for the Fiscal Year ended September 30, 2025 (Japanese GAAP) (Summary)

October 30, 2025

Listed company Name: **Financial Partners Group Co.,Ltd.** URL <https://www.fpg.jp/en/>

Listed stock exchange: Tokyo Stock Exchange Prime Market Code Number: 7148

Representative: Hisanaga Tanimura, CEO and Founder

Contact: Yusuke Tsubouchi, Executive Officer and General Manager, Accounting Dept. 1 Phone: +81-3- 5288-5691

Scheduled date of ordinary general meeting of shareholders: December 23, 2025

Scheduled date of payment of year-end dividends: December 24, 2025

Expected date of annual securities report submission: December 19, 2025

Supporting material for financial results: Yes

The briefing session of financial results: Yes

(Figures less than one million yen are rounded down)

1. Consolidated financial results for the fiscal year ended September 30, 2025 (October 1, 2024 – September 30, 2025)

(1) Consolidated operating results (% figures show year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	129,764	20.4	25,417	(11.2)	26,493	(8.4)	18,156	(11.2)
September 30, 2024	107,781	51.5	28,633	56.8	28,909	60.7	20,457	64.1

(Note) Comprehensive income: Fiscal year ended September 30, 2025: 18,271 million yen; [(10.8%)]

Fiscal year ended September 30, 2024: 20,474 million yen; [62.9%]

	Net income per share	Fully diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
Fiscal year ended	Yen	Yen	%	%	%
September 30, 2025	216.18	—	32.9	14.8	19.6
September 30, 2024	240.07	—	42.0	14.0	26.6

(Reference) Equity in earnings of affiliates: Fiscal year ended September 30, 2025: 485million yen

Fiscal year ended September 30, 2024: 362million yen

(Note) Diluted net income per share is not stated because there are no potential shares outstanding with dilutive effect.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2025	126,857	57,186	45.0	681.46
As of September 30, 2024	230,619	53,329	23.1	629.36

(Reference) Shareholders' equity: As of September 30, 2025: 57,060 million yen

As of September 30, 2024: 53,206 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
September 30, 2025	108,246	806	(110,874)	14,321
September 30, 2024	(29,266)	6,569	24,229	16,041

2. Dividends

	Dividends per share					Total dividends	Dividend payout ratio (Consolidated)	Ratio of dividend to net assets (Consolidated)
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	End of fiscal year	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
September 30, 2024	—	38.75	—	81.55	120.30	10,203	50.1	21.0
September 30, 2025	—	65.20	—	65.20	130.40	10,926	60.3	19.9
Fiscal year ending September 30, 2026 (Forecast)	—	62.70	—	62.70	125.40		50.0	

3. Forecast of consolidated financial results for the year ending September 30, 2026 (October 1, 2025 — September 30, 2026)
(% figures show year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Annual	130,500	0.6	30,400	19.6	30,600	15.5	21,000	15.7	250.80

* Notes

(1) Material changes in scope of consolidation during this period : Yes

Newly included: 2 company (AMENTUM ALPHA LIMITED, Fbit No.1 LLC)

(2) Changes in accounting policies, accounting estimates and retrospective restatement

a) Changes in accounting policies based on revisions of accounting standard : Yes

b) Changes in accounting policies other than ones based on revisions of accounting standard : No

c) Changes in accounting estimates : No

d) Retrospective restatement : No

(3) Number of issued and outstanding shares (common shares)

a) Number of issued shares at the end of the period (including treasury shares)	As of September 30, 2025	83,803,600	As of September 30, 2024	85,403,600
b) Number of treasury shares at the end of the period	As of September 30, 2025	70,281	As of September 30, 2024	862,189
c) Average number of shares	Fiscal year ended September 30, 2025	83,989,143	Fiscal year ended September 30, 2024	85,214,488

(Reference) Summary of non-consolidated financial results

Non-consolidated financial results for the fiscal year ended September 30, 2025 (October 1, 2024 — September 30, 2025)

(1) Non-consolidated operating results

(% figures show year-on-year change.)

	Net sales		Operating income		Ordinary income		Net income	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	125,123	18.9	25,889	(10.0)	26,911	(8.5)	18,305	(10.0)
September 30, 2024	105,218	53.6	28,761	60.0	29,398	63.7	20,348	66.9

	Net income per share	Fully diluted net income per share
Fiscal year ended	Yen	Yen
September 30, 2025	217.95	—
September 30, 2024	238.79	—

(Note) Diluted net income per share is not stated because there are no potential shares outstanding with dilutive effect.

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	yen
As of September 30, 2025	150,336	58,164	38.7	694.64
As of September 30, 2024	235,667	54,238	23.0	641.56

(Reference) Shareholders' equity: As of September 30, 2025: 58,164 million yen

As of September 30, 2024: 54,238 million yen

* This financial results report is not subject to the audit procedures.

* Explanation of the proper use of performance forecast and other notes

Performance forecasts and other forward-looking statements presented in this report are based on information currently available to the Company and certain assumptions deemed to be reasonable, and actual performance may differ substantially due to various factors.

Consolidated financial statements

(1) Consolidated balance sheet

(Millions of yen)

	As of September 30, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	17,441	14,321
Accounts receivable - trade	709	618
Securities	301	328
Operational investment securities	710	789
Merchandise	361	356
Supplies	142	107
Equity underwritten	124,760	51,940
Money held in trust(Aircraft for arrangement)	2,100	—
Real estate for arrangement	68,332	46,598
Other	6,813	4,476
Allowance for doubtful accounts	△0	△0
Total current assets	221,673	119,535
Non-current assets		
Property, plant and equipment		
Buildings, net	128	164
Tools, furniture and fixtures, net	146	145
Aircraft, net	2,071	1,907
Other	25	11
Total property, plant and equipment	2,373	2,228
Intangible assets		
Goodwill	334	301
Other	64	100
Total intangible assets	399	401
Investments and other assets		
Investment securities	37	84
Shares of subsidiaries and associates	1,933	2,144
Deferred tax assets	3,456	1,634
Leasehold and guarantee deposits	555	585
Other	189	242
Total investments and other assets	6,173	4,691
Total non-current assets	8,946	7,321
Total assets	230,619	126,857

(Millions of yen)

	As of September 30, 2024	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	699	1,254
Short-term borrowings	89,145	19,866
Commercial papers	10,000	1,000
Current portion of long-term borrowings	5,355	4,992
Current portion of bonds payable	100	—
Income taxes payable	6,277	3,286
Contract liabilities	16,994	6,449
Provision for bonuses	686	702
Other	2,488	3,449
Total current liabilities	131,746	41,000
Non-current liabilities		
Bonds payable	1,000	1,000
Long-term borrowings	44,021	27,145
Asset retirement obligations	129	141
Retirement benefit liability	4	4
Other	388	380
Total non-current liabilities	45,543	28,670
Total liabilities	177,290	69,671
Net assets		
Shareholders' equity		
Share capital	3,095	3,095
Capital surplus	2,671	2,671
Retained earnings	49,151	51,200
Treasury shares	△1,871	△177
Total shareholders' equity	53,047	56,789
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1	36
Foreign currency translation adjustment	158	234
Total accumulated other comprehensive income	159	271
Non-controlling interests	122	125
Total net assets	53,329	57,186
Total liabilities and net assets	230,619	126,857

(2) Consolidated statement of income and consolidated statement of comprehensive income

Consolidated statement of income

(Millions of yen)

	Fiscal year ended September 30, 2024	Fiscal year ended September 30, 2025
Net sales	107,781	129,764
Cost of sales	69,435	93,717
Gross profit	38,346	36,046
Selling, general and administrative expenses	9,713	10,628
Operating profit	28,633	25,417
Non-operating income		
Interest income	781	1,169
Gain on investments in money held in trust	370	98
Rental income from real estate	1,470	1,407
Aircraft rental income	73	154
Share of profit of entities accounted for using equity method	362	485
Other	14	239
Total non-operating income	3,072	3,555
Non-operating expenses		
Interest expenses	720	1,289
Commission expenses	927	760
Foreign exchange losses	865	123
Rental expenses on real estate	244	292
Depreciation	12	—
Other	26	12
Total non-operating expenses	2,796	2,479
Ordinary profit	28,909	26,493
Extraordinary income		
Gain on sale of non-current assets	460	—
Gain on sale of businesses	14	—
Gain on termination of business	125	—
Total extraordinary income	600	—
Extraordinary losses		
Impairment losses	1	54
Loss on retirement of non-current assets	4	0
Loss on valuation of shares of subsidiaries and associates	61	120
Loss on valuation of investments in capital of subsidiaries and associates	1	1
Total extraordinary losses	68	177
Profit before income taxes	29,441	26,316
Income taxes - current	9,418	6,362
Income taxes - deferred	△448	1,805
Total income taxes	8,969	8,167
Profit	20,472	18,148
Profit (loss) attributable to non-controlling interests	15	△8
Profit attributable to owners of parent	20,457	18,156

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended September 30, 2024	Fiscal year ended September 30, 2025
Profit	20,472	18,148
Other comprehensive income		
Valuation difference on available-for-sale securities	1	35
Foreign currency translation adjustment	5	83
Share of other comprehensive income of entities accounted for using equity method	△4	4
Total other comprehensive income	1	123
Comprehensive income	20,474	18,271
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	20,458	18,268
Comprehensive income attributable to non-controlling interests	15	2

(3) Consolidated statement of changes in equity

Fiscal year ended September 30, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,095	2,671	40,723	△2,457	44,033
Changes during period					
Dividends of surplus			△9,543		△9,543
Profit attributable to owners of parent			20,457		20,457
Change in scope of consolidation			0		0
Purchase of treasury shares				△1,899	△1,899
Cancellation of treasury shares		△2,485		2,485	—
Transfer from retained earnings to capital surplus		2,485	△2,485		—
Net changes in items other than shareholders' equity					
Total changes during period	—	—	8,428	585	9,014
Balance at end of period	3,095	2,671	49,151	△1,871	53,047

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	—	158	158	106	44,298
Changes during period					
Dividends of surplus					△9,543
Profit attributable to owners of parent					20,457
Change in scope of consolidation					0
Purchase of treasury shares					△1,899
Cancellation of treasury shares					—
Transfer from retained earnings to capital surplus					—
Net changes in items other than shareholders' equity	1	△0	1	15	16
Total changes during period	1	△0	1	15	9,031
Balance at end of period	1	158	159	122	53,329

Fiscal year ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,095	2,671	49,151	△1,871	53,047
Changes during period					
Dividends of surplus			△12,361		△12,361
Profit attributable to owners of parent			18,156		18,156
Purchase of treasury shares				△2,100	△2,100
Disposal of treasury shares		1		46	47
Cancellation of treasury shares		△3,747		3,747	—
Transfer from retained earnings to capital surplus		3,746	△3,746		—
Net changes in items other than shareholders' equity					
Total changes during period	—	—	2,048	1,693	3,742
Balance at end of period	3,095	2,671	51,200	△177	56,789

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	1	158	159	122	53,329
Changes during period					
Dividends of surplus					△12,361
Profit attributable to owners of parent					18,156
Purchase of treasury shares					△2,100
Disposal of treasury shares					47
Cancellation of treasury shares					—
Transfer from retained earnings to capital surplus					—
Net changes in items other than shareholders' equity	35	76	112	2	114
Total changes during period	35	76	112	2	3,857
Balance at end of period	36	234	271	125	57,186

(4) Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended September 30, 2024	Fiscal year ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	29,441	26,316
Depreciation	152	277
Impairment losses	1	54
Amortization of goodwill	334	33
Loss (gain) on sale of property, plant and equipment	△460	—
Loss on valuation of shares of subsidiaries and associates	61	120
Loss on retirement of non-current assets	4	0
Increase (decrease) in provision for bonuses	83	△11
Interest and dividend income	△781	△1,386
Interest expenses	720	1,289
Commission expenses	927	759
Foreign exchange losses (gains)	96	△15
Share of loss (profit) of entities accounted for using equity method	△362	△485
Decrease (increase) in trade receivables	△160	124
Decrease (increase) in operational investment securities	△62	△79
Increase(decrease) in equity underwritten	△41,360	72,820
Increase(decrease)in money held in trust(Aircraft for arrangement)	16,285	2,100
Increase(decrease) in real estates for arrangement	△30,702	21,734
Decrease (increase) in guarantee deposits	△271	572
Increase (decrease) in trade payables	△374	554
Increase (decrease) in contract liabilities	3,281	△10,546
Other, net	2,186	2,769
Subtotal	△20,958	117,004
Interest and dividends received	1,083	1,829
Interest paid	△737	△1,278
Income taxes paid	△8,652	△9,308
Net cash provided by (used in) operating activities	△29,266	108,246
Cash flows from investing activities		
Proceeds from withdrawal of time deposits	—	1,400
Purchase of securities	△307	△13
Purchase of property, plant and equipment	△1,006	△146
Proceeds from sale of property, plant and equipment	8,375	—
Purchase of intangible assets	△46	△85
Purchase of investment securities	△37	△40
Purchase of shares and payments for investments in capital of subsidiaries and associates	△237	△360
Purchase of shares of subsidiaries resulting in change in scope of consolidation	△138	—
Payments of leasehold and guarantee deposits	△30	△16
Proceeds from refund of leasehold and guarantee deposits	6	6
Proceeds from liquidation of subsidiaries	3	72
Other payments	△10	△10
Net cash provided by (used in) investing activities	6,569	806

(Millions of yen)

	Fiscal year ended September 30, 2024	Fiscal year ended September 30, 2025
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	13,772	△69,279
Redemption of bonds	—	△100
Proceeds from long-term borrowings	55,100	29,800
Repayments of long-term borrowings	△27,623	△47,039
Proceeds from long-term nonrecourse loans payable	—	2,112
Repayments of long-term nonrecourse loans payable	△5,791	△2,112
Net increase (decrease) in commercial papers	1,000	△9,000
Purchase of treasury shares	△1,899	△2,100
Dividends paid	△9,543	△12,361
Commission fee paid	△916	△752
Other payments	△47	△41
Other proceeds	178	—
Net cash provided by (used in) financing activities	24,229	△110,874
Effect of exchange rate change on cash and cash equivalents	△74	102
Net increase (decrease) in cash and cash equivalents	1,458	△1,719
Cash and cash equivalents at beginning of period	14,584	16,041
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	△1	—
Cash and cash equivalents at end of period	16,041	14,321