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May 11, 2026

Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)

Company name: UNISOL Holdings Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 7128
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
March 31, 2026	41,698	1.1	874	(1.0)	1,120	0.6	621	9.6
March 31, 2025	41,234	2.2	882	(7.1)	1,114	(1.9)	567	(18.7)

Note: Comprehensive income For the three months ended March 31, 2026: ¥950 million [(22.7)%]
 For the three months ended March 31, 2025: ¥1,229 million [20.6%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2026	25.85	—
March 31, 2025	23.60	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	121,002	73,517	59.5	2,993.73
December 31, 2025	117,020	73,876	62.1	3,023.08

Reference: Equity

As of March 31, 2026: ¥71,986 million
 As of December 31, 2025: ¥72,686 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	–	30.00	–	71.00	101.00
Fiscal year ending December 31, 2026	–				
Fiscal year ending December 31, 2026 (Forecast)		30.00	–	71.00	101.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending June 30, 2026 (Cumulative)	81,000	1.5	1,400	(7.1)	1,730	(6.8)	840	(15.7)	35.17
Fiscal year ending December 31, 2026	165,000	3.7	3,400	0.6	4,100	(1.9)	2,100	10.1	87.93

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (MT FOOD SYSTEMS CO., LTD.)

Excluded: 1 company (G-NET CORPORATION)

Note : G-NET CORPORATION, which was a consolidated subsidiary, has been excluded from the scope of consolidation due to its dissolution through an absorption-type merger with Maruka Corporation, which is the surviving company and also a consolidated subsidiary. As of January 1, 2026, Maruka Corporation, the surviving company, has changed its trade name to UNISOL Corporation.

- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

- (3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations:

None

- (ii) Changes in accounting policies due to other reasons: None

- (iii) Changes in accounting estimates: None

- (iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	24,298,313 shares
As of December 31, 2025	24,298,313 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	252,530 shares
As of December 31, 2025	254,591 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	24,043,907 shares
Three months ended March 31, 2025	24,042,289 shares

Note: The number of treasury shares at the end of the period includes the number of the Company's shares owned by trust accounts of the "director stock ownership plan" and the "stock-granting ESOP trust" (248,748 shares as of March 31, 2026; 252,648 shares as of December 31, 2025). In addition, the number of the Company's shares owned by trust accounts of the "director stock ownership plan" and the "stock-granting ESOP trust" are included in the number of treasury shares, which are deducted in calculating the average number of shares outstanding during the period.

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit corporation: None

- * Proper use of earnings forecasts, and other special matters

Caution regarding forward-looking statements and others

- Forward-looking statements, including the earnings forecasts stated in these materials, are based on information currently available to the Company and certain assumptions deemed reasonable. Results may differ materially from the earnings forecasts due to various factors.

Means of access to supplementary material on financial results

The supplementary material on financial results will be available on the Company's website.

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1. Results of operations for the period under review

(1) Overview of consolidated financial results for the period under review

During the first three months ended March 31, 2026, the Japanese economy was on a gradual recovery trend due to the government's "responsible and proactive public finance" policy. However, from the second half of the period onwards, it was affected by rising energy and raw material costs due to escalating tensions in the Middle East. Capital investment continued to show a gradual recovery, mainly in the non-manufacturing sector, while production remained flat in areas such as transportation machinery and production machinery. Meanwhile, housing construction continued to show a decline trend.

In overseas economies, the United States maintained overall resilience despite the aftermath of policy changes and geopolitical risks. In China, the economy is expected to continue its slowdown due to the real estate downturn and declining domestic demand. Meanwhile, in Southeast Asia, the economy remained robust overall, supported by strong domestic demand and a recovery in external demand.

Looking ahead, while improvements in employment and income conditions and the effects of various policies are expected to support moderate recovery, attention needs to be paid to risks that could weigh on the economy, such as future price trends, the impact of Middle East tensions, China's export restrictions, and U.S. trade policy.

Under these circumstances, the UNISOL Group has set forth the VISION of the future we aim to realize: "Towards a world overflowing with 'I want to make this happen!'" As we strive to realize management that is conscious of capital costs and stock prices, we are promoting measures aimed at enhancing economic value as well as social and environmental value. Additionally, we are advancing the formulation of a new medium-term management plan set to commence next fiscal year. The plan aims to promptly present growth strategies and improvements in capital efficiency in response to changes in the market environment, and it is scheduled to be announced in July this year.

As a result of the above, in the first three months ended March 31, 2026, net sales were ¥41,698 million, increasing by 1.1% year on year. Operating profit was ¥874 million, decreasing by 1.0% year on year. Ordinary profit was ¥1,120 million, increasing by 0.6% year on year. Profit attributable to owners of parent was ¥621 million, increasing by 9.6% year on year.

The operating results by segment are as follows:

(Millions of yen)

Segments	Net sales			Segment profit		
	Amount	Year-on-year change (amount)	Year-on-year change (%)	Amount	Year-on-year change (amount)	Year-on-year change (%)
Machinery & Tools	27,229	(512)	(1.8)	488	(75)	(13.4)
Construction Products	10,326	466	4.7	311	127	69.4
Construction Machinery	3,325	672	25.4	117	20	20.7
IoT Solutions	817	(162)	(16.6)	35	(66)	(65.3)
Subtotal	41,698	464	1.1	952	6	0.7
Adjustment	–	–	–	(78)	(14)	–
Total	41,698	464	1.1	874	(8)	(1.0)

Machinery & Tools Segment

In the industrial machinery business, which is focused on direct sales of machinery, orders have been strong, particularly for equipment related to hybrid vehicles and automation/labor-saving projects, amid a recovery in domestic demand for machinery. However, there was a decrease compared to the same period of the previous year as a result of a lack of revenue recognition projects

In the machinery tools business, in which we wholesale machine tools and equipment, production remained steady and domestic machinery demand recovered. In tools, there was an increase in both revenue and profit due to factors such as the recovery in the semiconductor sector and special demand for carbide products driven by the surge in tungsten prices. On the other hand, in machinery, the situation remained challenging with both orders and sales declining due to the delayed recovery of small and mid-sized target customers. As a result, there was a slight increase compared to the same period of the previous year.

In the global business, in which we handle sales in overseas markets, North America experienced a decrease in revenue due to a limited number of projects for machine tools and injection molding machines, as well as sluggish engineering orders and sales. In China, there was an increase in revenue driven by a focus on selling locally manufactured equipment and machinery. In Southeast Asia, despite revenue growth driven by strong performances in Thailand, Malaysia, and Vietnam, there was a decrease compared to the same period of the previous year.

Construction Products Segment

In the Building Products Sector, the total floor area of building starts for steel frame structures continues to fall below the previous year's levels. Amidst the lack of recovery in the number of small to medium-sized projects, the demand for auxiliary building materials remains a challenge. In this environment, as a result of focusing on the sale of large-scale foundational materials, labor-saving and automation machinery equipment, and DX-related software for user offices, net sales in this sector increased compared to the same period of the previous year.

In the Piping Products Sector, amidst the continued downturn in plant projects associated with the reduction in building constructions, the acquisition of large-scale projects and the sale of large machinery contributed to an increase in net sales in this sector compared to the same period of the previous year.

In the Housing Products Sector, amidst continued declines in new housing starts due to soaring prices and sluggish renovation demand, net sales in this sector increased slightly compared to the same period of the previous year. This was driven by increased sales of high value-added products, particularly in wholesale, strengthened sales to construction companies, and a focus on projects involving construction management.

Construction Machinery Segment

In the context of steady construction investment, sales recognition for crawler cranes and foundation work equipment for foundation contractors progressed smoothly, and the robust sales of used machinery also contributed to increased net sales and profit.

IoT Solutions Segment

Due to the reactionary decrease following the surge in demand at the end of the previous fiscal year, sales adjustments primarily for recording equipment caused by memory shortages stemming from increased demand for AI, and reduced sales to major customers, net sales and profit decreased.

(2) Overview of consolidated financial position for the period under reviewAssets

Current assets and non-current assets as of March 31, 2026 were ¥84,553 million and ¥36,449 million, respectively, resulting in total assets of ¥121,002 million, an increase of ¥3,982 million from the end of the previous fiscal year. This was mainly due to increases in notes and accounts receivable - trade of ¥744 million, electronically recorded monetary claims - operating of ¥558 million, merchandise and finished goods of ¥1,791 million, buildings and structures of ¥309 million, and goodwill of ¥1,387 million, and a decrease in cash and deposits of ¥1,137 million.

Liabilities

Current liabilities as of March 31, 2026 were ¥45,176 million, and non-current liabilities were ¥2,309 million, resulting in total liabilities of ¥47,485 million, an increase of ¥4,341 million from the end of the previous fiscal year. This was mainly due to increases in notes and accounts payable - trade of ¥4,512 million, contract liabilities of ¥817 million, short-term borrowings of ¥746 million, income taxes payable of ¥319 million, and provision for bonuses ¥478 million, and a decrease in electronically recorded obligations - operating of ¥2,757 million.

Net assets

Shareholders' equity and accumulated other comprehensive income as of March 31, 2026 were ¥68,130 million and ¥3,855 million, respectively, resulting in total net assets of ¥73,517 million, a decrease of ¥358 million from the end of the previous fiscal year. This was mainly attributable to increases in foreign currency translation adjustment of ¥539 million and non-controlling interests of ¥340 million, and a decrease in retained earnings of ¥1,103 million due to the recording of profit attributable to owners of parent and dividends of surplus, as well as a decrease in valuation difference on available-for-sale securities of ¥120 million.

(3) Explanation on consolidated earnings forecasts and other forward-looking statements

There are no changes in consolidated earnings forecasts for the fiscal year ending December 31, 2026, released on February 13, 2026.

Actual results may vary significantly due to various factors in the future. In the event that revisions to the forecast results become necessary, they will be disclosed promptly.

2. Quarterly consolidated financial statements and significant notes thereto

(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	29,760	28,623
Notes and accounts receivable - trade	22,652	23,397
Electronically recorded monetary claims - operating	11,464	12,022
Merchandise and finished goods	10,226	12,017
Work in process	2,605	2,756
Raw materials and supplies	404	437
Other	5,461	5,344
Allowance for doubtful accounts	(39)	(47)
Total current assets	82,534	84,553
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	11,386	11,695
Machinery, equipment and vehicles, net	997	1,015
Tools, furniture and fixtures, net	608	710
Assets for rent, net	1,116	1,141
Leased assets, net	63	58
Right-of-use assets, net	637	651
Land	9,928	10,007
Construction in progress	69	75
Total property, plant and equipment	24,808	25,355
Intangible assets		
Goodwill	163	1,551
Trade right	640	600
Other	879	942
Total intangible assets	1,682	3,093
Investments and other assets		
Investment securities	3,626	3,524
Retirement benefit asset	1,858	1,861
Deferred tax assets	643	703
Other	2,191	2,222
Allowance for doubtful accounts	(325)	(312)
Total investments and other assets	7,994	8,000
Total non-current assets	34,485	36,449
Total assets	117,020	121,002

Note: All figures are rounded down to the nearest million yen.

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,165	19,677
Electronically recorded obligations - operating	15,344	12,586
Short-term borrowings	469	1,216
Current portion of long-term borrowings	47	47
Lease liabilities	88	124
Income taxes payable	354	674
Contract liabilities	5,402	6,220
Provision for bonuses	1,046	1,524
Provision for bonuses for directors (and other officers)	27	19
Provision for share awards for employee	7	7
Provision for product warranties	48	75
Other	2,705	3,002
Total current liabilities	40,706	45,176
Non-current liabilities		
Long-term borrowings	357	439
Lease liabilities	633	655
Deferred tax liabilities	660	410
Provision for retirement benefits for directors (and other officers)	73	76
Provision for share awards for directors (and other officers)	56	56
Retirement benefit liability	184	198
Other	472	472
Total non-current liabilities	2,437	2,309
Total liabilities	43,144	47,485
Net assets		
Shareholders' equity		
Share capital	5,000	5,000
Capital surplus	25,380	25,384
Retained earnings	39,336	38,233
Treasury shares	(491)	(487)
Total shareholders' equity	69,225	68,130
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,312	1,191
Deferred gains or losses on hedges	(21)	(25)
Foreign currency translation adjustment	1,600	2,139
Remeasurements of defined benefit plans	567	549
Total accumulated other comprehensive income	3,460	3,855
Non-controlling interests	1,189	1,530
Total net assets	73,876	73,517
Total liabilities and net assets	117,020	121,002

Note: All figures are rounded down to the nearest million yen.

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income**Quarterly consolidated statement of income
[For the three months]**

(Millions of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Net sales	41,234	41,698
Cost of sales	34,906	35,003
Gross profit	6,328	6,695
Selling, general and administrative expenses	5,445	5,821
Operating profit	882	874
Non-operating income		
Interest income	31	41
Dividend income	10	16
Purchase discounts	95	97
Rental income	25	22
Foreign exchange gains	44	21
Other	50	80
Total non-operating income	257	278
Non-operating expenses		
Interest expenses	2	2
Rental costs	13	16
Other	10	13
Total non-operating expenses	25	32
Ordinary profit	1,114	1,120
Extraordinary income		
Gain on sale of non-current assets	6	1
Gain on sale of investment securities	-	39
Total extraordinary income	6	41
Extraordinary losses		
Loss on sale of non-current assets	0	1
Loss on retirement of non-current assets	0	0
Removal expenses of non-current assets	95	-
Total extraordinary losses	95	1
Profit before income taxes	1,024	1,160
Income taxes - current	496	733
Income taxes - deferred	(69)	(225)
Total income taxes	427	507
Profit	597	652
Profit attributable to non-controlling interests	30	31
Profit attributable to owners of parent	567	621

Note: All figures are rounded down to the nearest million yen.

Quarterly consolidated statement of comprehensive income
[For the three months]

(Millions of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Profit	597	652
Other comprehensive income		
Valuation difference on available-for-sale securities	(205)	(289)
Deferred gains or losses on hedges	25	(4)
Foreign currency translation adjustment	712	610
Remeasurements of defined benefit plans, net of tax	99	(18)
Total other comprehensive income	631	297
Comprehensive income	1,229	950
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,148	846
Comprehensive income attributable to non-controlling interests	80	104

Note: All figures are rounded down to the nearest million yen.

(3) Notes to quarterly consolidated financial statements**Notes on segment information, etc.**

[Segment information]

I Three months ended March 31, 2025 (from January 1, 2025 to March 31, 2025)**1. Information of sales and profit (loss) for each reportable segment**

(Millions of yen)

	Reportable segment					Adjustment (Note 1)	Amounts recorded in the quarterly consolidated statement of income (Note 2)
	Machinery & Tools	Construction Products	Construction Machinery	IoT Solutions	Total		
Net sales							
Sales to external customers	27,741	9,860	2,653	979	41,234	–	41,234
Intersegment revenue or transfers	231	17	–	17	267	(267)	–
Total	27,973	9,878	2,653	997	41,501	(267)	41,234
Segment profit	563	183	97	101	946	(63)	882

Notes: 1. Adjustment of segment profit, amounting to ¥(63) million, includes ¥(61) million from elimination of intersegment transactions and corporate expenses not allocated to each business segment reported, ¥(2) million from reconciliation of inventories, and ¥0 million from reconciliation of non-current assets.

2. Segment profit is adjusted to operating profit in the quarterly consolidated statement of income.

II Three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)**1. Information of sales and profit (loss) for each reportable segment**

(Millions of yen)

	Reportable segment					Adjustment (Note 1)	Amounts recorded in the quarterly consolidated statement of income (Note 2)
	Machinery & Tools	Construction Products	Construction Machinery	IoT Solutions	Total		
Net sales							
Sales to external customers	27,229	10,326	3,325	817	41,698	–	41,698
Intersegment revenue or transfers	348	25	–	34	408	(408)	–
Total	27,577	10,351	3,325	851	42,107	(408)	41,698
Segment profit	488	311	117	35	952	(78)	874

Notes: 1. Adjustment of segment profit, amounting to ¥(78) million, includes ¥(78) million from elimination of intersegment transactions and corporate expenses not allocated to each business segment reported.

2. Segment profit is adjusted to operating profit in the quarterly consolidated statement of income.

2. Information related to impairment losses or goodwill for non-current assets by reportable segment**(Significant change in goodwill amount)**

During the three months ended March 31, 2026, goodwill amounting to ¥1,428 million was generated in the Machinery & Tools segment due to the acquisition of a portion of shares of MT Food Systems Co., LTD. and its inclusion in the scope of consolidation.

It should be noted that the amount of goodwill is a provisional figure, as the allocation of the acquisition cost has not been completed as of the end of the first quarter of the consolidated accounting period.

Notes when there are significant changes in amounts of equity

Not applicable.

Notes on premise of going concern

Not applicable.

Notes on quarterly consolidated statement of cash flows

The Company has not prepared quarterly consolidated statement of cash flows for the first three months ended March 31, 2026. In addition, the amounts of depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the first three months ended March 31, 2026 and 2025 are as stated below.

(Millions of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Depreciation	430	375
Amortization of goodwill	20	40