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May 14, 2026

Consolidated Financial Results for the Three Months Ended March 31, 2025 (Under Japanese GAAP)

Company name: AlphaPurchase Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 7115
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for individual investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
March 31, 2026	15,313	6.2	416	6.9	420	7.5	287	3.0
March 31, 2025	14,418	6.3	389	34.5	390	43.0	278	45.1

Note: Comprehensive income For the three months ended March 31, 2026: ¥287 million [3.0%]
 For the three months ended March 31, 2025: ¥278 million [45.1%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2026	29.34	28.58
March 31, 2025	28.76	27.89

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
March 31, 2026	16,782	6,686	39.8
December 31, 2025	19,854	6,742	34.0

Reference: Equity
 As of March 31, 2026: ¥6,686 million
 As of December 31, 2025: ¥6,742 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	37.00	37.00
Fiscal year ending December 31, 2026	-				
Fiscal year ending December 31, 2026 (Forecast)		0.00	-	37.00	37.00

Note: Revisions to the forecast of cash dividends most recently announced: None
Breakdown of fiscal year-end dividends for the fiscal year ending December 31, 2025
Ordinary dividends: 32.00yen; 25th anniversary commemorative dividends: 5.00yen

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	9,906,000 shares
As of December 31, 2025	9,854,500 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	87,512 shares
As of December 31, 2025	87,512 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	9,795,866 shares
Three months ended March 31, 2025	9,699,758 shares

The company has introduced a Board Benefit Trust (BBT). The number of treasury stock outstanding at end of period includes the Company's shares (87,400 shares as of March 31, 2026, 87,400 shares as of December 31, 2025) held by the trust account. The shares in the Company held by the trust account are included in the treasury stock to be excluded from the calculation of the average number of shares outstanding during period (87,400 shares for the first quarter ended March 31, 2026)

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements in this report, such as forecast, are based on information currently available and certain assumptions that the Company believes to be reasonable and should not be construed as a guarantee that the Company will achieve these projections. Actual results may differ from the aforementioned forecasts depending on various factors.

Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of December 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	5,367,177	3,788,982
Accounts receivable - trade	10,158,203	8,779,679
Contract assets	215,016	9,147
Electronically recorded monetary claims	339,185	171,748
Merchandise	740,431	1,084,783
Work in process	2,699	-
Supplies	778	674
Costs on construction contracts in progress	60,812	43,256
Other	261,446	187,817
Allowance for doubtful accounts	(1,000)	(821)
Total current assets	17,144,750	14,065,268
Non-current assets		
Property, plant and equipment		
Buildings and structures	85,815	85,815
Accumulated depreciation	(57,486)	(59,158)
Buildings and structures, net	28,328	26,656
Tools, furniture and fixtures	274,331	274,331
Accumulated depreciation	(244,613)	(247,406)
Tools, furniture and fixtures, net	29,718	26,925
Construction in progress	-	947
Total property, plant and equipment	58,046	54,529
Intangible assets		
Software	1,736,753	1,656,024
Software in progress	610,529	771,040
Total intangible assets	2,347,283	2,427,065
Investments and other assets		
Shares of subsidiaries and associates	0	-
Guarantee deposits	149,265	134,926
Deferred tax assets	154,548	98,671
Other	468	2,366
Allowance for doubtful accounts	(36)	-
Total investments and other assets	304,246	235,964
Total non-current assets	2,709,576	2,717,558
Total assets	19,854,327	16,782,827

(Thousands of yen)

	As of December 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	12,065,555	9,429,497
Current portion of long-term borrowings	3,372	-
Accounts payable - other	300,181	282,829
Income taxes payable	323,477	86,553
Accrued consumption taxes	44,177	41,932
Contract liabilities	30,315	22,144
Provision for bonuses	184,256	49,157
Other	88,213	94,596
Total current liabilities	13,039,550	10,006,710
Non-current liabilities		
Asset retirement obligations	27,614	27,614
Provision for share awards for directors (and other officers)	43,181	57,574
Other	1,206	4,458
Total non-current liabilities	72,001	89,647
Total liabilities	13,111,552	10,096,357
Net assets		
Shareholders' equity		
Share capital	644,176	654,617
Capital surplus	846,898	857,339
Retained earnings	5,477,551	5,400,364
Treasury shares	(225,851)	(225,851)
Total shareholders' equity	6,742,775	6,686,469
Total net assets	6,742,775	6,686,469
Total liabilities and net assets	19,854,327	16,782,827

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
(Quarterly Consolidated Statements of Income)

(Thousands of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Net sales	14,418,039	15,313,327
Cost of sales	12,880,293	13,705,824
Gross profit	1,537,746	1,607,503
Selling, general and administrative expenses	1,148,191	1,191,125
Operating profit	389,554	416,378
Non-operating income		
Interest income	2,021	3,635
Foreign exchange gains	-	3
Other	1,056	349
Total non-operating income	3,078	3,987
Non-operating expenses		
Interest expenses	12	0
Foreign exchange losses	1,553	-
Other	228	292
Total non-operating expenses	1,794	293
Ordinary profit	390,837	420,072
Profit before income taxes	390,837	420,072
Income taxes - current	64,620	76,769
Income taxes - deferred	47,277	55,877
Total income taxes	111,897	132,646
Profit	278,939	287,425
Profit attributable to owners of parent	278,939	287,425

(Quarterly Consolidated Statements of Comprehensive Income)

(Thousands of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Profit	278,939	287,425
Comprehensive income	278,939	287,425
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	278,939	287,425

(3) Quarterly Consolidated Statements of Cash Flows

(Thousands of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	390,837	420,072
Depreciation	174,888	162,189
Increase (decrease) in allowance for doubtful accounts	(83)	(215)
Increase (decrease) in provision for bonuses	(114,476)	(135,099)
Increase (decrease) in provision for share awards for directors (and other officers)	-	14,393
Interest and dividend income	(2,021)	(3,635)
Interest expenses	12	0
Foreign exchange losses (gains)	3,331	(1,080)
Decrease (increase) in trade receivables	530,458	1,751,865
Decrease (increase) in inventories	(148,098)	(323,992)
Increase (decrease) in trade payables	(2,137,486)	(2,636,057)
Increase (decrease) in accounts payable - other	4,420	(21,959)
Increase (decrease) in accrued consumption taxes	(4,665)	(2,245)
Other, net	1,670	80,027
Subtotal	(1,301,211)	(695,736)
Interest and dividends received	2,021	5,859
Interest paid	(17)	(1)
Income taxes paid	(204,440)	(324,093)
Net cash provided by (used in) operating activities	(1,503,646)	(1,013,971)
Cash flows from investing activities		
Purchase of intangible assets	(222,535)	(233,580)
Expenses by increase in guarantee money paid	(14)	-
Proceeds from refund of guarantee deposits	86	14,338
Net cash provided by (used in) investing activities	(222,463)	(219,241)
Cash flows from financing activities		
Repayments of long-term borrowings	(6,664)	(3,372)
Proceeds from issuance of shares	10,691	20,881
Purchase of treasury shares	(54)	-
Dividends paid	(262,005)	(364,878)
Net cash provided by (used in) financing activities	(258,032)	(347,369)
Effect of exchange rate change on cash and cash equivalents	(3,331)	1,080
Net increase (decrease) in cash and cash equivalents	(1,987,474)	(1,579,501)
Cash and cash equivalents at beginning of period	5,759,082	5,360,227
Cash and cash equivalents at end of period	3,771,608	3,780,725

(4) Note to Quarterly Consolidated Financial Statements

(Notes to Going Concern Assumption)

Not applicable

(Notes to Significant Changes in the amount of Shareholder's Equity)

Not applicable

(Additional information)

(Changes in Presentation Method)

In the past, certain expenses incurred by subsidiaries in the FM Business was recorded as selling, general and administrative expenses. However, from the beginning of the current consolidated fiscal year, such expenses have been included in cost of sales.

This change was implemented in order to enable more precise cost management through a review of expense classification and to more appropriately reflect the actual conditions of the business.

As a result, in the consolidated statements of income for the first quarter of the previous consolidated fiscal year, an amount of ¥5,211 thousand that was recorded as selling, general and administrative expenses was reclassified to cost of sales. Consequently, cost of sales increased by the same amount, while gross profit and selling, general and administrative expenses decreased by the same amount. There was no impact on operating profit.

(Segment Information)

Information regarding Net Sales and Profit or Loss by the reportable Segments, and disaggregation of revenue from contracts with customers

I. For three months ended March 31, 2025 (From January 1, 2025 to March 31, 2025)

(Thousands of yen)

	Reportable Segment			Other (Note)	Total	Adjustments	Posted amount to the quarterly consolidated statements of income
	MRO Business	FM Business	Total				
Net Sales							
Goods or services transferred at a point in time	11,438,102	2,541,866	13,979,968	2,094	13,982,063	-	13,982,063
Goods or services transferred over time	81,681	353,390	435,071	903	435,975	-	435,975
Revenue from contracts with customers	11,519,783	2,895,256	14,415,040	2,998	14,418,039	-	14,418,039
Sales to external customers	11,519,783	2,895,256	14,415,040	2,998	14,418,039	-	14,418,039
Intersegment sales and transfer	-	-	-	65,710	65,710	(65,710)	-
Total	11,519,783	2,895,256	14,415,040	68,709	14,483,749	(65,710)	14,418,039
Segment profit (loss)	308,315	67,411	375,727	13,827	389,554	-	389,554

(Notes)

The “Other” category is a business segment not included in the reported segments and includes software-related businesses.

II. For three months ended March 31, 2026 (From January 1, 2026 to March 31, 2026)

(Thousands of yen)

	Reportable Segment			Other (Note)	Total	Adjustments	Posted amount to the quarterly consolidated statements of income
	MRO Business	FM Business	Total				
Net Sales							
Goods or services transferred at a point in time	11,917,827	2,590,814	14,568,642	-	14,568,642	-	14,568,642
Goods or services transferred over time	90,316	652,318	742,635	2,050	744,685	-	744,685
Revenue from contracts with customers	12,068,143	3,243,133	15,311,277	2,050	15,313,327	-	15,313,327
Sales to external customers	12,068,143	3,243,133	15,311,277	2,050	15,313,327	-	15,313,327
Intersegment sales and transfer	-	-	-	63,741	63,741	(63,741)	-
Total	12,068,143	3,243,133	15,311,277	65,791	15,377,068	(63,741)	15,313,327
Segment profit (loss)	366,360	34,285	400,646	15,731	416,378	-	416,378

(Notes)

The “Other” category is a business segment not included in the reported segments and includes software-related businesses.