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Feb 13, 2026

## Consolidated Financial Results for the Fiscal Year Ended December 31, 2025 (Under Japanese GAAP)

Company name: Alpha Purchase Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 7115  
 URL: <https://www.alphapurchase.co.jp/>  
 Representative: Takao Tanabe, President and Representative Director  
 Inquiries: Masahiro Saito, Executive Financial Officer and Member of the Board  
 Telephone: +81-3-6628-8453  
 Scheduled date of annual general meeting of shareholders: Mar 26, 2026  
 Scheduled date to commence dividend payments: Mar 27, 2026  
 Scheduled date to file annual securities report: Mar 24, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for individual investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
December 31, 2025	58,922	5.3	1,468	18.2	1,483	20.8	1,031	19.1
December 31, 2024	55,952	7.7	1,242	4.6	1,227	3.8	865	1.8

Note: Comprehensive income For the fiscal year ended December 31, 2025: ¥1,031 million [19.1%]  
 For the fiscal year ended December 31, 2024: ¥865 million [1.8%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
December 31, 2025	106.21	102.02	16.1	7.8	2.5
December 31, 2024	89.73	88.08	15.1	6.9	2.2

Reference: Share of profit (loss) of entities accounted for using equity method  
 For the fiscal year ended December 31, 2025: ¥- million  
 For the fiscal year ended December 31, 2024: ¥- million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	19,854	6,742	34.0	690.36
December 31, 2024	18,381	6,071	33.0	626.43

Reference: Equity  
 As of December 31, 2025: ¥6,742 million  
 As of December 31, 2024: ¥6,071 million

### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
December 31, 2025	903	(923)	(380)	5,360
December 31, 2024	2,471	(665)	(217)	5,759

### 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended December 31, 2024	-	0.00	-	27.00	27.00	261	30.1	4.6
Fiscal year ended December 31, 2025	-	0.00	-	37.00	37.00	364	34.8	5.6
Fiscal year ending December 31, 2026 (Forecast)	-	0.00	-	37.00	37.00		32.00	

(Notes)

Breakdown of fiscal year-end dividends for the fiscal year ending December 31, 2025

Ordinary dividends: 32.00yen; 25<sup>th</sup> anniversary commemorative dividends: 5.00yen

### 3. Earnings Forecast of Consolidated financial results for the fiscal year ending December 31, 2026(from January 1,2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	65,300	10.8	1,650	12.4	1,650	11.2	1,130	9.6	115.70

#### \* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	9,854,500 shares
As of December 31, 2024	9,692,500 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	87,512 shares
As of December 31, 2024	49 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended December 31, 2025	9,709,776 shares
Fiscal year ended December 31, 2024	9,649,764 shares

The company has introduced a Board Benefit Trust (BBT). The number of treasury stock outstanding at end of period includes the Company's shares (87,400 shares as of December 31, 2025) held by the trust account. The shares in the Company held by the trust account are included in the treasury stock to be excluded from the calculation of the average number of shares outstanding during period (50,029 shares for the fiscal year ended December 31, 2025)

**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	55,671	1.4	1,306	8.1	1,364	11.0	955	9.5
December 31, 2024	54,920	5.9	1,209	8.0	1,229	6.5	872	3.1

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
December 31, 2025	98.36	94.49
December 31, 2024	90.42	88.75

**(2) Non-consolidated financial position**

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
December 31, 2025	19,201	6,555	34.1	671.17
December 31, 2024	18,002	5,960	33.1	614.94

Reference: Equity

As of December 31, 2025: ¥6,555 million  
As of December 31, 2024: ¥5,960 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements in this report, such as forecast, are based on information currently available and certain assumptions that the Company believes to be reasonable and should not be construed as a guarantee that the Company will achieve these projections. Actual results may differ from the aforementioned forecasts depending on various factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Thousands of yen)

	As of December 31, 2024	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	5,759,082	5,367,177
Accounts receivable - trade	9,075,345	10,164,168
Contract assets	173,635	209,051
Electronically recorded monetary claims	214,197	339,185
Merchandise	391,809	740,431
Work in process	-	2,699
Supplies	623	778
Costs on construction contracts in progress	44,000	60,812
Other	268,120	261,446
Allowance for doubtful accounts	(912)	(1,000)
<b>Total current assets</b>	<b>15,925,901</b>	<b>17,144,750</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures	85,595	85,815
Accumulated depreciation	(54,736)	(57,486)
Buildings and structures, net	30,859	28,328
Tools, furniture and fixtures	272,802	274,331
Accumulated depreciation	(221,349)	(244,613)
Tools, furniture and fixtures, net	51,452	29,718
<b>Total property, plant and equipment</b>	<b>82,312</b>	<b>58,046</b>
Intangible assets		
Software	1,506,843	1,736,753
Software in progress	605,642	610,529
<b>Total intangible assets</b>	<b>2,112,486</b>	<b>2,347,283</b>
Investments and other assets		
Shares of subsidiaries and associates	4,386	0
Guarantee deposits	115,063	149,265
Deferred tax assets	139,044	154,548
Other	1,946	468
Allowance for doubtful accounts	-	(36)
<b>Total investments and other assets</b>	<b>260,440</b>	<b>304,246</b>
<b>Total non-current assets</b>	<b>2,455,239</b>	<b>2,709,576</b>
<b>Total assets</b>	<b>18,381,140</b>	<b>19,854,327</b>

(Thousands of yen)

As of December 31, 2024 As of December 31, 2025

	As of December 31, 2024	As of December 31, 2025
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable - trade	11,401,280	12,065,555
Current portion of long-term borrowings	19,992	3,372
Accounts payable - other	291,929	300,181
Income taxes payable	203,805	323,477
Accrued consumption taxes	79,388	44,177
Contract liabilities	19,651	30,315
Provision for bonuses	177,778	184,256
Other	80,966	88,213
<b>Total current liabilities</b>	<b>12,274,792</b>	<b>13,039,550</b>
<b>Non-current liabilities</b>		
Long-term borrowings	3,372	-
Asset retirement obligations	30,701	27,614
Provision for share awards for directors (and other officers)	-	43,181
Other	657	1,206
<b>Total non-current liabilities</b>	<b>34,730</b>	<b>72,001</b>
<b>Total liabilities</b>	<b>12,309,522</b>	<b>13,111,552</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	580,489	644,176
Capital surplus	783,211	846,898
Retained earnings	4,707,983	5,477,551
Treasury shares	(65)	(225,851)
<b>Total shareholders' equity</b>	<b>6,071,618</b>	<b>6,742,775</b>
<b>Total net assets</b>	<b>6,071,618</b>	<b>6,742,775</b>
<b>Total liabilities and net assets</b>	<b>18,381,140</b>	<b>19,854,327</b>

(2) Consolidated Statements of Income and Comprehensive Income  
(Consolidated Statements of Income)

(Thousands of yen)

	Fiscal year ended December 31, 2024	Fiscal year ended December 31, 2025
Net sales	55,952,804	58,922,469
Cost of sales	50,428,539	52,817,371
Gross profit	5,524,264	6,105,098
Selling, general and administrative expenses	4,281,864	4,636,554
Operating profit	1,242,400	1,468,544
Non-operating income		
Interest income	227	13,299
Insurance claim income	4,216	2,109
Other	2,380	2,173
Total non-operating income	6,824	17,582
Non-operating expenses		
Interest expenses	124	32
Foreign exchange losses	19,651	26
Loss on retirement of non-current assets	516	1,581
Other	1,075	1,044
Total non-operating expenses	21,368	2,684
Ordinary profit	1,227,856	1,483,442
Profit before income taxes	1,227,856	1,483,442
Income taxes - current	341,946	467,682
Income taxes - deferred	19,995	(15,504)
Total income taxes	361,942	452,178
Profit	865,914	1,031,264
Profit attributable to owners of parent	865,914	1,031,264

(Consolidated Statements of Comprehensive Income)

(Thousands of yen)

	Fiscal year ended December 31, 2024	Fiscal year ended December 31, 2025
Profit	865,914	1,031,264
Comprehensive income	865,914	1,031,264
Comprehensive income attributable to owners of parent	865,914	1,031,264

(3) Consolidated Statements of Changes in equity  
 Previous Consolidated Fiscal Year (From January 1, 2024 to December 31, 2024)

(Thousands of yen)

	Shareholders' equity					Share acquisition rights	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity		
Balance at the beginning of period	556,806	759,527	4,053,806	(65)	5,370,074	99	5,370,174
Changes during the period							
Issuance of new shares	23,683	23,683			47,366		47,366
Dividends from surplus			(211,737)		(211,737)		(211,737)
Profit attributable to owners of parent			865,914		865,914		865,914
Purchase of treasury shares							
Net changes in items other than shareholders' equity						(99)	(99)
Total changes during the period	23,683	23,683	654,176	-	701,543	(99)	701,443
Balance at the end of period	580,489	783,211	4,707,983	(65)	6,071,618	-	6,071,618

Current Consolidated Fiscal Year (From January 1, 2025 to December 31, 2025)

(Thousands of yen)

	Shareholders' equity					Share acquisition rights	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity		
Balance at the beginning of period	580,489	783,211	4,707,983	(65)	6,071,618	-	6,071,618
Changes during the period							
Issuance of new shares	63,687	63,687			127,375		127,375
Dividends from surplus			(261,696)		(261,696)		(261,696)
Profit attributable to owners of parent			1,031,264		1,031,264		1,031,264
Purchase of treasury shares				(225,786)	(225,786)		(225,786)
Net changes in items other than shareholders' equity						-	-
Total changes during the period	63,687	63,687	769,567	(225,786)	671,156	-	671,156
Balance at the end of period	644,176	846,898	5,477,551	(225,851)	6,742,775	-	6,742,775

## (4) Consolidated Statements of Cash Flows

(Thousands of yen)

	Fiscal year ended December 31, 2024	Fiscal year ended December 31, 2025
<b>Cash flows from operating activities</b>		
Profit before income taxes	1,227,856	1,483,442
Depreciation	613,957	686,450
Increase (decrease) in allowance for doubtful accounts	603	124
Increase (decrease) in provision for bonuses	21,465	6,478
Increase (decrease) in provision for share awards for directors (and other officers)	-	43,181
Interest and dividend income	(227)	(13,299)
Interest expenses	124	32
Foreign exchange losses (gains)	(1,150)	(1,169)
Loss on retirement of non-current assets	516	1,581
Decrease (increase) in trade receivables	197,930	(1,249,263)
Decrease (increase) in inventories	261,699	(368,288)
Increase (decrease) in trade payables	737,868	664,274
Increase (decrease) in accounts payable - other	30,423	2,537
Increase (decrease) in accrued consumption taxes	(128,923)	(35,210)
Other, net	(104,772)	71,887
Subtotal	2,857,372	1,292,758
Interest and dividends received	227	6,939
Interest paid	(128)	(36)
Income taxes paid	(389,336)	(396,124)
Income taxes refund	3,422	388
Net cash provided by (used in) operating activities	2,471,556	903,924
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(4,740)	(9,526)
Purchase of intangible assets	(798,602)	(884,416)
Expenses by increase in guarantee money paid	(5,965)	(43,349)
Proceeds from decrease in guarantee money paid	143,580	9,146
Other, net	100	4,564
Net cash provided by (used in) investing activities	(665,628)	(923,580)
<b>Cash flows from financing activities</b>		
Repayments of long-term borrowings	(53,320)	(19,992)
Proceeds from issuance of shares	47,266	127,375
Purchase of treasury shares	-	(225,786)
Payments of dividends	(211,534)	(261,965)
Net cash provided by (used in) financing activities	(217,587)	(380,368)
Effect of exchange rate change on cash and cash equivalents	1,150	1,169
Net increase (decrease) in cash and cash equivalents	1,589,491	(398,855)
Cash and cash equivalents at beginning of period	4,169,591	5,759,082
Cash and cash equivalents at end of period	5,759,082	5,360,227

(5) Note to Consolidated Financial Statements

(Notes to Going Concern Assumption)

Not applicable

(Notes to Significant Changes in the amount of Shareholder's Equity)

Not applicable

(Notes to Changes in Accounting Policies)

(Application of the "Accounting Standard for Current Income Taxes" and other relevant Accounting Standards Board of Japan (ASBJ) regulations)

The company applied the Revised Accounting Standard for Current Income Taxes, etc. (ASBJ Statement No. 27, October 28, 2022, hereinafter referred to as the "2022 Revised Accounting Standard") from the beginning of the current fiscal year. With regard to the revision concerning the accounting classification of income taxes, etc. (taxation of other comprehensive income), the company followed the transitional treatment set out in the provisional clause of Paragraph 20-3 of the 2022 Revised Accounting Standard and the transitional treatment set out in the provisional clause of Paragraph 65-2 (2) of the "Guidance on Accounting Standard for Tax Effect Accounting" (ASBJ Guidance No. 28, October 28, 2022, hereinafter referred to as the "2022 Revised Guidance"). This change in accounting policy had no impact on the consolidated financial statements.

In addition, the company has applied the 2022 Revised Guidance from the beginning of the current fiscal year with regard to the revision of the treatment in consolidated financial statements of the deferral for tax purposes of gains or losses on sales of investments in subsidiaries among consolidated companies. This change in accounting policy has been applied retrospectively, and the consolidated financial statements and full-year consolidated financial statements for the previous fiscal year are presented on a retrospective basis. This change in accounting policy had no impact on the consolidated financial statements and full-year consolidated financial statements for the previous fiscal year.

(Additional information)

(Changes in Presentation Method)

A portion of expenses related to FM Business were previously presented under Cost of sales. From the current fiscal year, the company has changed the presentation method to show the expense under Selling, general and administrative expenses. This change was implemented to more appropriately reflect the nature of actual business activities and review the expense categories following the spinning off the construction department. As a result of the changes, in the consolidated statement of income of the previous fiscal year, ¥486,846 thousand under Cost of sales reclassified under selling, general and administrative expenses. Due to this reclassification, Cost of sales decreased, Gross profit and Selling, general and administrative expenses increased but there is no impact on operating profit.

(Segment Information)

Information regarding Net Sales and Profit or Loss by the reportable Segments, and disaggregation of revenue from contracts with customers

I. For the fiscal year ended December 31, 2024 (From January 1, 2024 to December 31, 2024)

(Thousands of yen)

	Reportable Segment			Other (Note)	Total	Adjustments	Posted amount to the consolidated statements of income
	MRO Business	FM Business	Total				
Net Sales							
Goods or services transferred at a point in time	40,896,268	13,178,079	54,074,348	17,778	54,092,126	-	54,092,126
Goods or services transferred over time	324,924	1,487,694	1,812,618	48,059	1,860,677	-	1,860,677
Revenue from contracts with customers	41,221,192	14,665,774	55,886,966	65,837	55,952,804	-	55,952,804
Sales to external customers	41,221,192	14,665,774	55,886,966	65,837	55,952,804	-	55,952,804
Intersegment sales and transfer	-	-	-	248,221	248,221	(248,221)	-
Total	41,221,192	14,665,774	55,886,966	314,059	56,201,026	(248,221)	55,952,804
Segment profit (loss)	769,401	389,272	1,158,673	83,726	1,242,400	-	1,242,400
Other items							
Depreciation	579,126	34,208	613,334	623	613,957	-	613,957

(Notes)

The "Other" category is a business segment not included in the reported segments and includes software-related businesses.

II. For the fiscal year ended December 31, 2025 (From January 1, 2025 to December 31, 2025)

(Thousands of yen)

	Reportable Segment			Other (Note)	Total	Adjustments	Posted amount to the consolidated statements of income
	MRO Business	FM Business	Total				
Net Sales							
Goods or services transferred at a point in time	43,996,176	12,737,666	56,733,842	10,830	56,744,672	-	56,744,672
Goods or services transferred over time	325,722	1,840,907	2,166,629	11,167	2,177,796	-	2,177,796
Revenue from contracts with customers	44,321,898	14,578,573	58,900,472	21,997	58,922,469	-	58,922,469
Sales to external customers	44,321,898	14,578,573	58,900,472	21,997	58,922,469	-	58,922,469
Intersegment sales and transfer	-	-	-	257,037	257,037	(257,037)	-
Total	44,321,898	14,578,573	58,900,472	279,035	59,179,507	(257,037)	58,922,469
Segment profit (loss)	1,186,750	203,426	1,390,176	78,367	1,468,544	-	1,468,544
Other items							
Depreciation	661,594	23,943	685,538	912	686,450	-	686,450

(Notes)

The "Other" category is a business segment not included in the reported segments and includes software-related businesses.

(Per Share Information)

	Fiscal Year Ended December 31, 2024 (From January 1, 2024 to December 31, 2024)	Fiscal Year Ended December 31, 2025 (From January 1, 2025 to December 31, 2025)
Net assets per share	626.43 yen	690.36 yen
Basic earnings per share	89.73 yen	106.21 yen
Diluted earnings per share	88.08 yen	102.02 yen

(Notes)

1. The Company's share held by Custody Bank of Japan, Ltd. (Trust Account E) as trust assets of Board Benefit Trust (BBT) are included in treasury stock to be deducted from the total number shares issued at the end of the fiscal year based on the calculation of net assets per share (87,400 shares for the fiscal year ended December 31, 2025).
2. Basic earnings per share and diluted earnings per share were calculated based on the figures below.

	Fiscal Year Ended December 31, 2024 (From January 1, 2024 to December 31, 2024)	Fiscal Year Ended December 31, 2025 (From January 1, 2025 to December 31, 2025)
Basic earnings per share		
Profit attributable to owners of parent (thousand yen)	865,914	1,031,264
Profit not attributable to common shareholders (thousand yen)	-	-
Profit attributable to owners of parent related to common stock (thousand yen)	865,914	1,031,264
Average number of shares (shares)	9,649,764	9,709,776
Diluted earnings per share		
Adjustments to profit attributable to owners of parent (thousand yen)	-	-
Increase in number of shares of common stock (shares)	181,397	398,667
[Share acquisition rights (shares)]	[181,397]	[398,667]
Outline of dilutive shares not included in calculation of diluted earnings per share due to absence of dilutive effects		-

(Notes)

The Company's share held by Custody Bank of Japan, Ltd. (Trust Account E) as trust assets of Board Benefit Trust (BBT) are included in treasury stock to be deducted from the average number of shares outstanding during the period based on the calculation of earnings per share and Diluted earnings per share (50,029 shares for the fiscal year ended December 31, 2025).

(Significant Subsequent Events)

Not applicable