

May 15, 2026

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: Foodison, Inc.  
 Listing: Tokyo Stock Exchange  
 Securities code: 7114  
 URL: <http://foodison.jp>  
 Representative: Tohru Yamamoto, Representative Director and CEO  
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 Scheduled date of annual general meeting of shareholders: June 25, 2026  
 Scheduled date to commence dividend payments: —  
 Scheduled date to file annual securities report: June 26, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	7,820	13.9	183	9.8	186	10.3	146	2.8
March 31, 2025	6,866	8.1	167	(14.7)	169	(13.9)	142	(25.5)

Note: Comprehensive income For the fiscal year ended March 31, 2026: 146 million [2.8%]  
 For the fiscal year ended March 31, 2025: 142 million [(25.5)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	32.68	32.44	6.3	5.7	2.4
March 31, 2025	31.62	30.88	6.4	5.1	2.4

Reference: Share of profit (loss) of entities accounted for using equity method  
 For the fiscal year ended March 31, 2026: — million  
 For the fiscal year ended March 31, 2025: — million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	3,311	2,358	71.2	528.99
March 31, 2025	3,217	2,292	71.2	505.21

Reference: Equity  
 As of March 31, 2026: 2,357 million  
 As of March 31, 2025: 2,291 million

**(3) Consolidated cash flows**

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	103	(15)	(116)	2,006
March 31, 2025	74	(2)	(337)	2,035

**2. Cash dividends**

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	—	0.00	—	0.00	0.00	—	—	—
Fiscal year ended March 31, 2026	—	0.00	—	0.00	0.00	—	—	—
Fiscal year ending March 31, 2027 (Forecast)	—	0.00	—	0.00	0.00		—	

**3. Consolidated financial forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	8,400	7.4	220	19.7	220	18.0	180	22.6	40.08

\* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: – companies (–)

Excluded: – companies (–)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	4,642,240 shares
As of March 31, 2025	4,595,140 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	185,733 shares
As of March 31, 2025	60,133 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	4,491,098 shares
Fiscal year ended March 31, 2025	4,516,691 shares

**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	7,806	14.0	180	53.2	185	13.9	146	9.1
March 31, 2025	6,848	8.1	118	(2.0)	163	(13.0)	134	(32.7)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	32.69	32.45
March 31, 2025	29.78	29.09

**(2) Non-consolidated financial position**

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	3,360	2,358	70.2	529.00
March 31, 2025	3,289	2,292	69.7	505.21

Reference: Equity

As of March 31, 2026: 2,357 million

As of March 31, 2025: 2,292 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The forecasts above are based on the judgments made in accordance with information currently available. Forecasts include risks and uncertainties. Actual figures may differ from these forecasts due to subsequent changes in the circumstances.

**Consolidated financial statements**  
**Consolidated balance sheets**

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	2,055,954	2,006,684
Accounts receivable - trade	605,616	707,923
Merchandise	174,168	233,767
Supplies	1,192	808
Accounts receivable - other	22,409	11,951
Other	33,769	30,938
<b>Total current assets</b>	<b>2,893,110</b>	<b>2,992,073</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures	226,357	226,384
Accumulated depreciation	(47,360)	(60,124)
Buildings and structures, net	178,996	166,259
Machinery, equipment and vehicles	2,559	2,559
Accumulated depreciation	(2,295)	(2,370)
Machinery, equipment and vehicles, net	263	188
Tools, furniture and fixtures	77,648	90,566
Accumulated depreciation	(49,455)	(62,243)
Tools, furniture and fixtures, net	28,192	28,323
Leased assets	19,651	16,618
Accumulated depreciation	(11,348)	(11,388)
Leased assets, net	8,303	5,230
Construction in progress	7,265	—
<b>Total property, plant and equipment</b>	<b>223,021</b>	<b>200,002</b>
Intangible assets		
Trademark right	419	298
Software	369	6,452
Software in progress	—	3,173
<b>Total intangible assets</b>	<b>788</b>	<b>9,923</b>
Investments and other assets		
Deferred tax assets	11,486	20,439
Other	92,449	92,159
Allowance for doubtful accounts	(3,233)	(3,233)
<b>Total investments and other assets</b>	<b>100,702</b>	<b>109,364</b>
<b>Total non-current assets</b>	<b>324,512</b>	<b>319,290</b>
<b>Total assets</b>	<b>3,217,623</b>	<b>3,311,364</b>

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	311,733	380,651
Current portion of long-term borrowings	31,890	38,632
Lease liabilities	3,636	3,280
Accounts payable - other	116,065	111,547
Accrued expenses	73,564	82,328
Income taxes payable	18,001	25,484
Contract liabilities	17,721	4,706
Provision for shareholder benefit program	9,292	10,565
Refund liabilities	6,444	2,580
Other	34,488	29,803
Total current liabilities	622,838	689,579
Non-current liabilities		
Long-term borrowings	153,950	115,318
Lease liabilities	6,298	3,017
Asset retirement obligations	140,146	142,713
Other	2,088	1,948
Total non-current liabilities	302,483	262,998
Total liabilities	925,321	952,578
<b>Net assets</b>		
Shareholders' equity		
Share capital	877,662	893,067
Capital surplus	1,367,927	1,383,332
Retained earnings	134,519	281,299
Treasury shares	(88,988)	(200,267)
Total shareholders' equity	2,291,121	2,357,432
Share acquisition rights	1,181	1,353
Total net assets	2,292,302	2,358,786
Total liabilities and net assets	3,217,623	3,311,364

**Consolidated statements of income and consolidated statements of comprehensive income****Consolidated statements of income**

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	6,866,324	7,820,013
Cost of sales	4,413,535	5,145,452
Gross profit	2,452,789	2,674,561
Selling, general and administrative expenses	2,285,401	2,490,783
Operating profit	167,387	183,777
Non-operating income		
Interest income	1,124	4,931
Insurance claim income	237	—
Lecture's fee income	966	272
Penalty income	1,616	—
Other	1,199	844
Total non-operating income	5,143	6,047
Non-operating expenses		
Interest expenses	3,111	2,663
Commission for purchase of treasury shares	—	704
Other	377	28
Total non-operating expenses	3,488	3,396
Ordinary profit	169,042	186,428
Extraordinary losses		
Loss on retirement of non-current assets	0	424
Impairment losses	—	14,760
Loss on store closings	—	4,390
Total extraordinary losses	0	19,574
Profit before income taxes	169,042	166,853
Income taxes - current	24,924	29,025
Income taxes - deferred	1,320	(8,952)
Total income taxes	26,244	20,072
Profit	142,798	146,780
Profit attributable to owners of parent	142,798	146,780

**Consolidated statements of comprehensive income**

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	142,798	146,780
Comprehensive income	142,798	146,780
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	142,798	146,780

**Consolidated statements of changes in net assets**  
**FY2024 (April 1, 2024 – March 31, 2025)**

(Thousands of yen)

	Shareholders' equity					Share acquisition rights	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity		
Balance at beginning of period	857,562	1,644,661	(305,113)	(149)	2,196,961	-	2,196,961
Changes during period							
Issuance of new shares - exercise of share acquisition rights	20,100	20,100			40,200		40,200
Transfer from capital surplus to retained earnings		(296,833)	296,833		-		-
Profit (loss) attributable to owners of parent			142,798		142,798		142,798
Purchase of treasury shares				(88,838)	(88,838)		(88,838)
Net changes in items other than shareholders' equity						1,181	1,181
Total changes during period	20,100	(276,733)	439,632	(88,838)	94,159	1,181	95,341
Balance at end of period	877,662	1,367,927	134,519	(88,988)	2,291,121	1,181	2,292,302

**FY2025 (April 1, 2025 – March 31, 2026)**

(Thousands of yen)

	Shareholders' equity					Share acquisition rights	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity		
Balance at beginning of period	877,662	1,367,927	134,519	(88,988)	2,291,121	1,181	2,292,302
Changes during period							
Issuance of new shares - exercise of share acquisition rights	15,405	15,405			30,810		30,810
Transfer from capital surplus to retained earnings							
Profit (loss) attributable to owners of parent			146,780		146,780		146,780
Purchase of treasury shares				(111,279)	(111,279)		(111,279)
Net changes in items other than shareholders' equity						172	172
Total changes during period	15,405	15,405	146,780	(111,279)	66,311	172	66,483
Balance at end of period	893,067	1,383,332	281,299	(200,267)	2,357,432	1,353	2,358,786

## Consolidated statements of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
<b>Cash flows from operating activities</b>		
Profit before income taxes	169,042	166,853
Depreciation	26,511	29,424
Impairment losses	—	14,760
Share-based payment expenses	1,181	172
Commission for purchase of treasury shares	—	704
Loss on retirement of non-current assets	0	424
Loss on store closings	—	4,390
Increase (decrease) in allowance for doubtful accounts	(356)	—
Increase (decrease) in provision for shareholder benefit program	9,292	1,273
Increase (decrease) in refund liabilities	3,678	(3,863)
Interest income	(1,124)	(4,931)
Interest expenses	3,111	2,663
Decrease (increase) in trade receivables	(33,625)	(102,306)
Decrease (increase) in inventories	(40,317)	(59,214)
Decrease (increase) in accounts receivable - other	(10,692)	1,948
Increase (decrease) in trade payables	13,919	68,917
Other, net	(27,345)	13,916
Subtotal	113,275	135,134
Interest received	952	4,176
Interest paid	(3,106)	(2,656)
Payments for loss on store closings	—	(890)
Income taxes paid	(39,367)	(32,686)
Income taxes refund	2,365	—
Net cash provided by (used in) operating activities	74,119	103,076
<b>Cash flows from investing activities</b>		
Proceeds from withdrawal of time deposits	20,000	20,000
Purchase of property, plant and equipment	(16,872)	(35,684)
Purchase of intangible assets	(260)	(9,567)
Payments of leasehold and guarantee deposits	(13,500)	(2,782)
Proceeds from refund of leasehold and guarantee deposits	10,000	—
Subsidies received	—	16,409
Payments for asset retirement obligations	—	(2,305)
Other, net	(1,897)	(1,715)
Net cash provided by (used in) investing activities	(2,530)	(15,645)
<b>Cash flows from financing activities</b>		
Repayments of long-term borrowings	(284,990)	(31,890)
Repayments of lease liabilities	(3,736)	(3,636)
Proceeds from issuance of shares	40,200	30,810
Purchase of treasury shares	(88,838)	(111,984)
Net cash provided by (used in) financing activities	(337,365)	(116,701)
Net increase (decrease) in cash and cash equivalents	(265,776)	(29,269)
Cash and cash equivalents at beginning of period	2,301,730	2,035,954
Cash and cash equivalents at end of period	2,035,954	2,006,684