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August 14, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Foodison, Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 7114
 URL: <http://foodison.jp>
 Representative: Tohru Yamamoto, Representative Director and CEO
 Inquiries: Naoki Naito, Board of Director and CFO
 Telephone: +81-50-1754-1990
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for Analysts and Institutional Investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	1,825	12.0	24	-64.9	23	-65.8	11	-82.0
June 30, 2024	1,629	10.5	68	84.5	68	83.7	62	103.9

Note: Comprehensive income For the three months ended June 30, 2025: ¥11 million [-82.0%]
 For the three months ended June 30, 2024: ¥62 million [103.9%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	2.49	2.46
June 30, 2024	13.77	13.38

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	3,137	2,259	72.0
March 31, 2025	3,217	2,292	71.2

Reference: Equity
 As of June 30, 2025: ¥2,257 million
 As of March 31, 2025: ¥2,291 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	8,000	16.5	220	31.4	220	30.1	180	26.1	39.85

*Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: — companies (—)

Excluded: — companies (—)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	4,595,140 shares
As of March 31, 2025	4,595,140 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	109,133 shares
As of March 31, 2025	60,133 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	4,525,065 shares
Three months ended June 30, 2024	4,534,877 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None.

* Proper use of earnings forecasts, and other special matters

The forecasts above are based on the judgments made in accordance with information currently available. Forecasts therefore include risks and uncertainties. Actual figures may differ from these forecasts due to subsequent changes in the circumstances.

Consolidated financial statements
Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	2,055,954	1,924,930
Accounts receivable - trade	605,616	562,372
Merchandise	174,168	206,897
Supplies	1,192	683
Accounts receivable - other	22,409	14,949
Other	33,769	108,302
Total current assets	2,893,110	2,818,137
Non-current assets		
Property, plant and equipment	223,021	212,353
Intangible assets	788	2,486
Investments and other assets		
Deferred tax assets	11,486	13,614
Other	92,449	93,772
Allowance for doubtful accounts	(3,233)	(3,233)
Total investments and other assets	100,702	104,152
Total non-current assets	324,512	318,993
Total assets	3,217,623	3,137,130
Liabilities		
Current liabilities		
Accounts payable - trade	311,733	305,194
Current portion of long-term borrowings	31,890	33,888
Lease liabilities	3,636	3,184
Accounts payable - other	116,065	95,890
Accrued expenses	73,564	73,460
Income taxes payable	18,001	9,405
Contract liabilities	17,721	5,592
Provision for bonuses	—	1,529
Provision for shareholder benefit program	9,292	9,292
Provision for loss on store closings	—	3,540
Asset retirement obligations	—	2,305
Refund liabilities	6,444	4,598
Other	34,488	36,333
Total current liabilities	622,838	584,215
Non-current liabilities		
Long-term borrowings	153,950	144,812
Lease liabilities	6,298	5,490
Asset retirement obligations	140,146	140,573
Other	2,088	2,401
Total non-current liabilities	302,483	293,277
Total liabilities	925,321	877,493
Net assets		
Shareholders' equity		
Share capital	877,662	877,662
Capital surplus	1,367,927	1,367,927
Retained earnings	134,519	145,496
Treasury shares	(88,988)	(133,120)
Total shareholders' equity	2,291,121	2,257,965
Share acquisition rights	1,181	1,671
Total net assets	2,292,302	2,259,637
Total liabilities and net assets	3,217,623	3,137,130

Consolidated statements of income and consolidated statements of comprehensive income
Consolidated statements of income

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	1,629,163	1,825,069
Cost of sales	1,019,298	1,184,568
Gross profit	609,865	640,500
Selling, general and administrative expenses	540,972	616,299
Operating profit	68,892	24,201
Non-operating income		
Interest income	1	8
Lecture's fee income	63	27
Gain on sale of goods	198	—
Reversal of allowance for doubtful accounts	356	—
Other	0	87
Total non-operating income	620	123
Non-operating expenses		
Interest expenses	993	613
Commission expenses	—	232
Other	3	28
Total non-operating expenses	996	874
Ordinary profit	68,516	23,450
Extraordinary losses		
Loss on retirement of non-current assets	0	424
Provision for loss on store closings	—	3,540
Impairment losses	—	6,543
Total extraordinary losses	0	10,507
Profit before income taxes	68,516	12,943
Income taxes - current	7,811	4,093
Income taxes - deferred	(1,738)	(2,408)
Total income taxes	6,072	1,684
Profit	62,443	11,258
Profit attributable to owners of parent	62,443	11,258

Consolidated statements of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	62,443	11,258
Comprehensive income	62,443	11,258
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	62,443	11,258