



[Translation]

December 25, 2025

To whom it may concern:

Company	Mitsubishi Logisnext Co., Ltd.
Name:	
Name of Representative:	Yuichi Mano, Representative Director and President (Securities Code 7105 Tokyo Stock Exchange Standard Market)
Inquiries:	Masamichi Oyake, General Manager, General Affairs Division (TEL: 075-951-7171)
Company	LVJ Holdings 2 LLC
Name:	
Name of Representative:	LVJ Holdings LLC, Representative Member Shinichi Inagaki, Executive Officer

Notice Regarding Progress Towards Implementation of Tender Offer for the Shares of Mitsubishi Logisnext Co., Ltd. (Securities Code: 7105) by LVJ Holdings 2 LLC

LVJ Holdings 2 LLC hereby announces that it has released on December 25, 2025 a press release entitled "Notice Regarding Progress Towards Implementation of Tender Offer for the Shares of Mitsubishi Logisnext Co., Ltd. (Securities Code: 7105)" as attached.

End

(Attachment)

"Notice Regarding Progress Towards Implementation of Tender Offer for the Shares of Mitsubishi Logisnext Co., Ltd. (Securities Code: 7105)" dated December 25, 2025

[Translation]

December 25, 2025

To whom it may concern:

Company	LVJ Holdings 2 LLC
Name:	
Name of Representative	LVJ Holdings LLC, Representative
Representative:	Member
	Shinichi Inagaki, Executive Officer

**Notice Regarding Progress Towards Implementation of Tender Offer
for the Shares of Mitsubishi Logisnext Co., Ltd. (Securities Code: 7105)**

In the press release entitled "Notice Regarding Planned Commencement of Tender Offer for the Shares of Mitsubishi Logisnext Co., Ltd. (Securities Code: 7105)" dated September 30, 2025, LVJ Holdings 2 LLC (the "Offeror") announced that, with respect to the tender offer for the common stock and stock acquisition rights of Mitsubishi Logisnext Co., Ltd. (Securities Code: 7105, listed on the Standard Market of Tokyo Stock Exchange, Inc., the "Target") by the Offeror (the "Tender Offer"), once the conditions precedent, such as the completion of necessary procedures and measures under domestic and foreign competition laws (Japan, the United States, the EU, Egypt, the United Arab Emirates, Kuwait, Saudi Arabia, and South Africa) and domestic and foreign investment regulatory laws including Japan's Foreign Exchange and Foreign Trade Act (Act No. 228 of 1949, as amended), were satisfied (or waived by the Offeror), the Offeror would promptly commence the Tender Offer and aimed to commence the Tender Offer around late December 2025.

The Offeror is proceeding with the necessary procedures and measures under domestic and foreign competition laws in preparation for the implementation of the Tender Offer, and as of the date hereof, the necessary procedures and measures under the competition laws in Japan, the United States, the United Arab Emirates, and Saudi Arabia have been completed but those under the competition laws in the EU, Egypt, Kuwait, and South Africa have not been completed.

The Offeror plans to commence the Tender Offer as soon as these procedures and measures are completed, or are reasonably expected to be completed, and the conditions for commencing the Tender Offer are in place. As of the date hereof, all of these procedures and measures are expected to be completed in January 2026, and the timing for commencing the Tender Offer is also anticipated to be in January 2026.

Furthermore, the Offeror will promptly make an announcement if (i) the conditions for commencing the Tender Offer are in place and the Offeror commences the Tender Offer, or (ii) the expected timing for commencing the Tender Offer set forth above changes significantly.

Restrictions on Solicitation

This press release is intended to announce the progress of the Tender Offer to the public and has not been prepared for the purpose of soliciting applications for the sales of shares. When applying for the offer to sell, etc., please make sure to read the Tender Offer Explanatory Statement regarding the Tender Offer and make your own judgment as a shareholder. This press release does not constitute or form part of any solicitation of any offer to sell, nor any offer to acquire securities. Neither this press release (or any part thereof) or the fact of its distribution form the basis of any agreement relating to the Tender Offer, nor may it be relied upon in entering into any such agreement.

U.S. Regulations

The Tender Offer will be conducted in compliance with the procedures and information disclosure standards prescribed by the Financial Instruments and Exchange Act of Japan, which may differ from the procedures and information disclosure standards in the United States. In particular, Section 13(e) and Section 14(d) of the Securities Exchange Act of 1934 (as amended, the "Securities Exchange Act of 1934") do not apply to the Tender Offer, and the rules based on these provisions do not apply (or may not apply) to the Tender Offer, and the Tender Offer does not necessarily conform to those procedures and standards. All financial information included or mentioned in this press release or documents referenced in this press release is information which was prepared based on the Japanese Accounting Standards, which may differ significantly from those of other countries, including the United States. As the Offeror and the Target are incorporated outside of the United States, and some or all of its executives are not residents of the United States, it may be challenging to exercise rights or claims under securities-related laws of the United States. Shareholders may be unable to take legal action in non-U.S. courts against entities incorporated outside of the United States and their executives based on violation of securities-related laws of the United States. Also, entities incorporated outside of the United States, their subsidiaries and affiliates may fall outside of the jurisdiction of the courts of the United States.

Unless otherwise specified, all procedures relating to the Tender Offer are to be conducted entirely in the Japanese language. While all or a part of the documentation relating to the Tender Offer may be prepared in the English language, if there is any inconsistency between the English-language documentation and the Japanese-language documentation, the Japanese-language documentation will prevail.

This press release includes "forward-looking statements" as defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the Securities Exchange Act of 1934. Due to known and unknown risks and uncertainties, or other factors, actual results may differ significantly from the statements that are implicitly or explicitly forward-looking. The Offeror and its affiliates do not guarantee for such implicit and explicit forward-looking statements to materialize. The "forward-looking statements" in this press release were prepared based on information obtained by the Offeror as of today, and unless required by law or regulations or financial instruments exchange rules, neither the Offeror nor its affiliates are obligated to update or revise such forward-looking statements to reflect future events or circumstances.

The financial advisors to the Offeror and the Target, as well as the tender offer agent (including their related parties) may engage in purchases, etc. of the Target's Stock or may engage in acts for such purchases, not through the Tender Offer, for their own account or for their customers' accounts, to the extent undertaken in the ordinary course of their businesses and to the extent permitted under the financial instruments and exchange-related laws and regulations of Japan, in accordance with the requirements of Rule 14e-5(b) of the Securities Exchange Act of 1934, prior to the commencement of the Tender Offer or during the Tender Offer Period. Such purchases, etc. may be made at market prices determined through market transactions, or at prices agreed through negotiations conducted outside the market. In the event that information regarding such purchases is disclosed in Japan, such information will also be disclosed on the English website of the party conducting such purchases, or through other disclosure methods.

In the event a shareholder's right to demand the purchase of fractional shares of less than 1 unit is exercised in accordance with the Companies Act, the Target may repurchase its shares during the Tender Offer Period in accordance with the procedures set forth in the laws and regulations.

Other Countries

Certain countries or regions may impose legal restrictions on the announcement, publication, or distribution of this press release. In such cases, please be aware of and comply with those restrictions. This shall not constitute a solicitation of an offer to purchase or an offer to sell shares in connection with the Tender Offer, and shall be deemed to be merely the distribution of materials as information