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September 30, 2025

To whom it may concern:

Company Name: Mitsubishi Logisnext Co., Ltd.
Name of Representative: Yuichi Mano, Representative Director
and President
(Securities Code 7105 Tokyo Stock
Exchange Standard Market)
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Notice Regarding Revision of Dividend Forecast for the Fiscal Year Ending March 2026 (No Dividend) and Termination of Shareholder Benefit Program

Mitsubishi Logisnext Co., Ltd. (“the Company”) hereby announces that, as stated in “Notice of Statement of Opinion Regarding the Scheduled Commencement of Tender Offer for Logisnext Shares, etc. by LVJ Holdings 2 LLC” (the “Company’s Opinion Statement”) separately announced by the Company today, and in light of the fact that LVJ Holdings 2 LLC is scheduled to commence a tender offer for the Company’s common shares (the “Company Shares”) and share options (the “Tender Offer”), the Company resolved, at its board meeting held today, to revise the dividend forecast for the fiscal year ending March 2026, which was disclosed on May 9, 2025, to pay no dividend of surplus for the fiscal year ending March 2026 and to terminate the shareholder benefit program from the fiscal year ending March 2026.

1. Revisions to dividend forecasts

(1) Revisions for dividend forecast for the fiscal year ending March 2026

	Annual dividends (yen)		
	Second-quarter end	Year-end	Total
Previously announced forecasts	—	24.00	24.00
Revised forecasts	—	—	—
Actual dividends paid in the previous fiscal year (fiscal year ended March 31, 2025)	—	24.00	24.00

(2) Reasons for revision

At a Board of Directors meeting held today, the Company resolved to express its opinion in support of the Tender Offer and to leave the decision on whether to tender in the Tender Offer to the judgment of all of the Company's shareholders and the holders of share options.

This Board resolution was made on the premise that, upon completion of the Tender Offer and the subsequent procedures, the Company Shares are expected to be delisted. For further details, please refer to the Company's Opinion Statement.

Under the medium-term management plan "Logisnext Transform 2026," the Company's basic policy on shareholder returns has been to provide stable and continuous dividends that are resilient to abrupt economic fluctuations, while balancing growth investments and improvement of the financial position. Accordingly, through FY2025 the Company had targeted a dividend on equity (DOE) of approximately 2%. However, the purchase price and other terms in the Tender Offer have been determined on the assumption that a year-end dividend for the fiscal year ending March 31 2026 will not be paid, and were decided upon a comprehensive assessment. If a dividend were to be paid with a record date after the Tender Offer settlement, there is a risk of creating an economic disparity between shareholders who tender in the Tender Offer and those who do not. From the standpoint of ensuring fairness among shareholders, the Board therefore resolved, conditional upon the Tender Offer being consummated, that no year-end dividend will be paid for the fiscal year ending March 31 2026.

This resolution is premised on the Tender Offer being commenced. Should circumstances differ from that premise, the Company may revise its dividend forecast for retained earnings accordingly.

2. Termination of the shareholder benefit program

Consistent with the rationale described in "1. Revisions to dividend forecasts – (2) Reasons for revision" above and with a view to maintaining fairness between shareholders who accept the Tender Offer and those who refrain, the Board of Directors resolved at today's meeting that, subject to the Tender Offer's successful closing, the Company will terminate the shareholder benefit program applicable to the record date of March 31, 2026.

End