

Translation

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**Consolidated Financial Results  
for the Nine Months Ended December 31, 2025  
[Japanese GAAP]**



February 12, 2026

Company name: NexTone Inc.  
Stock exchange listings: Tokyo Stock Exchange  
Stock code: 7094  
URL: <https://www.nex-tone.co.jp/en/>  
Representative: Masahiro Anan, President & CEO  
Contact: Fumihiro Watanabe, Managing Director  
TEL: +81-3-5475-5029  
Scheduled date for dividend payment: —  
Supplementary materials for financial summaries: Yes  
Financial results briefing: None

(Amounts of less than one million yen are rounded down.)

**1. Consolidated Financial Results for the Nine Months of the Fiscal Year Ending March 31, 2026 (from April 01, 2025 to December 31, 2025)**

**(1) Consolidated operating results (Cumulative)**

(Percentage indicate YoY changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2025	15,306	7.4	886	52.6	906	50.7	568	33.6
December 31, 2024	14,252	63.0	581	13.4	601	17.2	425	5.4

(Note) Comprehensive income For the nine months ended March 31, 2026: 616 million yen (109.3%) For the nine months ended March 31, 2025: 294 million yen ((21.8)%)

	Basic earnings per share	Diluted earnings per share
Nine months ended December 31, 2025	Yen 58.26	Yen -
December 31, 2024	43.66	-

(Note) Diluted earnings per share is not presented as there are no potential shares outstanding.

**(2) Consolidated financial positions**

	Total assets	Net assets	Equity ratio
As of December 31, 2025	Million yen 14,893	Million yen 6,344	% 35.9
March 31, 2025	14,831	5,715	32.1

(Reference) Owner's equity As of the third quarter of the fiscal year ending March 2026: 5,341 million yen As of the fiscal year ended March 2025: 4,758 million yen

## 2. Cash dividends

	Annual dividends				
	End of first quarter	End of second quarter	At the end of the third quarter	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 0.00	Yen -	Yen 0.00	Yen 0.00
Fiscal year ending March 31, 2026	-	0.00	-		
Fiscal year ending March 31, 2026 (Forecast)				20.00	20.00

(Note) Presence or absence of revisions from the most recently announced dividend forecast: None

## 3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026 (from April 01, 2025 to March 31, 2026)

(Percentages indicate YoY changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	
Fiscal year ending March 31, 2026	23,000	18.5	1,800	79.1	1,800	75.0	1,200	73.3	123.00

(Note) Correction of financial forecast from the most recent financial forecast: None

\* Notes

(1) Significant changes in the scope of consolidation during the period : None

(2) Applying of specific accounting of the consolidated quarterly financial statements : Yes

(Note) For details, please refer to “2. Quarterly Consolidated Financial Statements and Primary Notes (3) Notes to the Quarterly Consolidated Financial Statements (Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements)” on page 8 of the Attachments (available in Japanese).

(3) Changes in accounting policies, Changes in accounting estimates, Retrospective restatement

(i) Changes in accounting policies based on revisions of accounting standard : None

(ii) Changes in accounting policies other than (i) above : None

(iii) Changes in accounting estimates : None

(iv) Retrospective restatement : None

(4) Number of shares issued (common stock)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	9,940,800 shares
As of March 31, 2025	9,940,800 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	172,450 shares
As of March 31, 2025	180,563 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	9,764,530 shares
Nine months ended December 31, 2024	9,754,542 shares

※ Review of attached consolidated quarterly financial statements by a certified public accountant or an audit firm: None

\* Notes regarding the appropriate use of forecasts and other special items

(Cautionary notes on forward-looking statements)

Financial results forecast and other forward-looking statements contained herein are based on information currently available to the Group and certain assumptions that are deemed reasonable, and the Company does not in any way guarantee the achievement of the forecasts. Actual results may differ significantly due to various factors. For the assumptions underlying the forecasts herein and cautionary notes on the use of the financial results forecasts, please refer to “1. Overview of Operating Results, etc. (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 3 of the Attachments (available in Japanese).

(Obtaining supplementary explanatory materials for financial results and video of the briefing)

The supplementary explanatory materials (available in Japanese) will be disclosed on TDnet and the Company's website on Thursday, February 12, 2026. The video of the financial results briefing (available in Japanese) and the supplementary explanatory materials (English version) are also scheduled to be posted at a later date on the Company's website.

Quarterly Consolidated Financial Statements and Main Notes

(1) Quarterly Consolidated Balance Sheet

(Unit: Million yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	9,629	9,865
Accounts receivable - trade	1,744	1,682
Work in process	12	14
Other	887	698
Allowance for doubtful accounts	(1)	(1)
<b>Total current assets</b>	<b>12,272</b>	<b>12,259</b>
<b>Non-current assets</b>		
Property, plant and equipment		
Buildings and structures, net	191	145
Tools, furniture and fixtures, net	41	56
<b>Total property, plant and equipment</b>	<b>232</b>	<b>201</b>
Intangible assets		
Goodwill	13	1
Customer-related intangible assets	239	188
Software	1,397	1,508
Other	139	195
<b>Total intangible assets</b>	<b>1,789</b>	<b>1,893</b>
Investments and other assets		
Deferred tax assets	235	241
Guarantee deposits	258	249
Other	43	47
<b>Total investments and other assets</b>	<b>537</b>	<b>538</b>
<b>Total non-current assets</b>	<b>2,559</b>	<b>2,633</b>
<b>Total assets</b>	<b>14,831</b>	<b>14,893</b>

(Unit: Million yen)

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade payables	3,436	3,121
Accounts payable - other	4,336	4,413
Income taxes payable	310	87
Provision for bonuses	245	199
Provision for bonuses for directors (and other officers)	35	41
Other	206	308
<b>Total current liabilities</b>	<b>8,570</b>	<b>8,172</b>
<b>Non-current liabilities</b>		
Retirement benefit liability	67	27
Other	478	348
<b>Total non-current liabilities</b>	<b>545</b>	<b>376</b>
<b>Total liabilities</b>	<b>9,116</b>	<b>8,548</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	1,218	1,218
Capital surplus	758	758
Retained earnings	3,072	3,641
Treasury shares	(288)	(276)
<b>Total shareholders' equity</b>	<b>4,760</b>	<b>5,342</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	(2)	(0)
<b>Total accumulated other comprehensive income</b>	<b>(2)</b>	<b>(0)</b>
<b>Non-controlling interests</b>	<b>956</b>	<b>1,002</b>
<b>Total net assets</b>	<b>5,715</b>	<b>6,344</b>
<b>Total liabilities and net assets</b>	<b>14,831</b>	<b>14,893</b>

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income

Quarterly Consolidated Statement of Income

Nine months ended December 31

(Unit: Million yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	14,252	15,306
Cost of sales	10,771	11,439
Gross profit	3,481	3,867
Selling, general and administrative expenses	2,900	2,980
Operating profit	581	886
Non-operating income		
Interest income	0	9
Dividend income	1	1
Surrender value of insurance policies	15	-
Insurance claim income	-	7
Other	3	3
Total non-operating income	22	21
Non-operating expenses		
Loss on retirement of non-current assets	-	0
Foreign exchange losses	1	0
Others	0	-
Total non-operating expenses	1	1
Ordinary profit	601	906
Extraordinary losses		
Loss on retirement of non-current assets	34	-
Loss on valuation of investment securities	5	-
Total extraordinary losses	40	-
Profit before income taxes	561	906
Income taxes	281	292
Profit	279	614
Profit attributable to non-controlling interests or quarterly net loss attributable to non-controlling interests (-)	(146)	45
Profit attributable to owners of parent	425	568

Quarterly Consolidated Statement of Comprehensive Income

Nine months ended December 31

(Unit: Million yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	279	614
Other comprehensive income		
Valuation difference on available-for-sale securities	14	2
Total other comprehensive income	14	2
Comprehensive income	294	616
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	433	570
Comprehensive income attributable to non-controlling interests	(138)	46

(Notes on segment information, etc.)

[Segment Information]

I For the nine months ended December 31, 2024

1. Information on net sales and profit or loss by reportable segment

(Unit: Million yen)

	Reportable segment				Other (Note) 1	Total	Adjustment (Note) 2	Quarterly Consolidated Statement of Income Amounts (Note) 3
	Copyright Management Business	Digital Distribution (DD) Business	Digital Music Provider	Total				
Net sales								
Net sales to outside customers	964	6,889	5,597	13,451	801	14,252	-	14,252
Inter-segment net sales or transfers	117	202	-	320	347	668	(668)	-
Total	1,082	7,092	5,597	13,771	1,149	14,920	(668)	14,252
Segment income (loss)	476	675	972	2,124	(328)	1,796	(1,215)	581

(Note) 1. The “Others” category consists of business segments that are not included in reportable segments. These include the Casting & promotion service business; System development, maintenance & operation business; Solutions business; and Agent business.

2. The adjustment amount of segment profit or (loss) of (1,215) million yen includes company-wide expenses of (1,198) million yen that are not allocated to each reportable segment and elimination of intersegment transactions of (16) million yen.
3. Segment profit or (loss) is adjusted with operating profit in the quarterly consolidated statement of income.

2. Information on impairment losses on non-current assets or goodwill, etc. by reportable segment

There are no applicable items.

II For the nine months ended December 31, 2025

1. Information on net sales and profit or loss by reportable segment

(Unit: Million yen)

	Reportable segment				Other (Note) 1	Total	Adjustment (Note) 2	Quarterly Consolidated Statement of Income Amounts (Note) 3
	Copyright Management Business	Digital Distribution (DD) Business	Digital Music Provider	Total				
Net sales								
Net sales to outside customers	1,040	7,422	5,799	14,261	1,044	15,306	-	15,306
Inter-segment net sales or transfers	104	175	-	280	384	664	(664)	-
Total	1,144	7,597	5,799	14,541	1,429	15,971	(664)	15,306
Segment income (loss)	471	747	1,192	2,411	(291)	2,119	(1,232)	886

(Note) 1. The “Others” category consists of business segments that are not included in reportable segments. These include the Casting & promotion service business; Reuse product business; System development, maintenance & operation business; Solutions business; and Agent business.

2. The adjustment amount of segment profit or (loss) of (1,232) million yen includes company-wide expenses of (1,212) million yen not allocated to each reportable segment and elimination of inter-segment transactions of (20) million yen.
3. Segment profit or (loss) is reconciled with operating profit in the quarterly consolidated statement of income.

2. Information on impairment losses of non-current assets or goodwill, etc. by reportable segment

There are no applicable items.

(Notes on the Statement of Cash Flows)

The quarterly consolidated statement of cash flows for the nine months ended December 31 has not been prepared. Depreciation (including amortization of intangible assets other than goodwill and customer-related intangible assets), amortization of goodwill, and amortization of customer-related intangible assets for the nine months ended December 31 are as follows.

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	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Depreciation	549Million yen	481Million yen
Amortization of goodwill	12Million yen	12Million yen
Amortization of customer-related intangible assets	51Million yen	51Million yen

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